

MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 186 Number 5675

New York 7, N. Y., Monday, September 23, 1957

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abacus Fund—Gets Operation of Business—

The U. S. District Court at Boston, Mass., entered an order transferring the operation of the business of Abacus Fund to its recently elected management and has directed the trustee appointed in 1944 to turn over to Abacus Fund approximately \$29,000,000 of assets, it was announced on Sept. 17.

Abacus Fund, formerly known as International Hydro-Electric System, is now a registered closed-end investment company.

The assets to be transferred consist of cash and treasury obligations of approximately \$9,200,000 net, after a reserve of \$1,500,000 retained by the trustee for payment of as yet, undetermined fees and expenses; 462,572 shares of New England Electric System common stock with a market value of approximately \$7,200,000; 313,707 shares of Yalieu Power Co. with a market value of approximately \$9,200,000 and 856,718 shares of Eastern New York Power Corp., the assets of which consist entirely of cash and U. S. Treasury obligations with a value of approximately \$3,200,000.

The directors of Abacus Fund were elected at a special stockholders meeting in Boston last June. Later that month, Paul H. Todd was elected Chairman of the Board; William K. Jacobs, Jr., was elected President; Justin Haynes, Executive Vice-President and Treasurer; and Henry J. Friendly, Secretary.

Abacus Fund common shares are listed on the New York Stock Exchange.—V. 186, p. 109.

ACF-Wrigley Stores, Inc.—Sales and Earnings Higher

Consolidated net sales of this corporation and its subsidiary companies for the fiscal year ended June 29, 1957 amounted to \$326,183,639. Profit before taxes for the period was \$10,242,240.

Consolidated net income, after taxes, totaled \$5,006,575 and was equivalent to \$1.35 per share on the 3,706,494 shares of common stock outstanding at the close of the fiscal year.

Inasmuch as ACF-Wrigley Stores, Inc., as such, was not formed until Dec. 30, 1955 and various of the enterprises which became part of the company at that time had different fiscal years, it is not possible to present comparable figures for the full 52 weeks ended June 30, 1956. Nathan W. Lurie, Chairman, and S. N. Goldman, President, stated in their annual report to stockholders.

Comparable data are available, however, for the six-month period ended June 30, 1956, which corresponds to the second half of the 1957 fiscal year. Results for the 1956 period include the sales and earnings of Foodtown, Inc., and Fred P. Rapp, Inc., as if they had been part of the company for the entire half year, although their respective acquisitions did not become effective until March 1 and June 29, 1956.

On this basis, the report said, second half fiscal 1957 profit before taxes increased 15% as against a year earlier on a rise of 8% in sales, the more than proportionate gain in pre-tax earnings reflecting increased operating efficiency resulting from a company-wide introduction of new and improved equipment and methods, together with the further consolidation of operations of the various divisions.

Consolidated net sales for the fiscal half-year ended June 29, 1957 amounted to \$168,155,870 as against \$155,166,652 (pro forma) for the corresponding period of 1956. Profit before taxes was \$5,203,077 as compared with pre-tax earnings of \$4,511,563 a year earlier.

Consolidated net income, after taxes, for the second half of fiscal 1957 totaled \$2,525,344, or 68 cents per share on the 3,706,494 shares of common stock outstanding at fiscal year-end, as against \$2,254,319, or 61 cents per share, calculated on the same basis, for the comparable period of 1956.

A total of 10 new stores was constructed or acquired in fiscal 1957, including two operating super markets purchased in Bay City, Mich. The company operated 157 super markets as of June 29, 1957.

Present plans call for increasing the number of new stores by approximately 20% during the current fiscal year, with 24 new units already under construction, of which 12 will be located in southern and central Michigan, five in the Cleveland metropolitan district, two in St. Louis, three in Oklahoma and two in Texas. In addition, leases have been signed covering locations for another 19 super markets, of which two are scheduled for the Cleveland district, eight for Michigan, two for Oklahoma, four for Texas and three for St. Louis.

Completion of the overall program will raise the company's super markets to 196 and should increase sales to an annual rate in excess of \$400,000,000 when all new units are fully in operation.—V. 185, p. 2553.

Air Products Inc.—New Affiliate Formed—

A new company named Air Products (Great Britain) Ltd. has been organized by Air Products, Inc. of Allentown, Pa., and the Butterley Co. of London, England.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	15
New York Stock Exchange (Bonds).....	27
American Stock Exchange.....	31
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	39
Pittsburgh Stock Exchange.....	39
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	40
Toronto Stock Exchange.....	41
Toronto Stock Exchange—Curb Section.....	44
Over-the-Counter Markets.....	45
Dow-Jones Stock and Bond Averages.....	35
National Quotation Industrial Stock Averages.....	35
SEC Index of Stock Prices.....	35
Transactions New York Stock Exchange.....	35
Transactions American Stock Exchange.....	35

Miscellaneous Features

General Corporation & Investment News—Cover	
State and City Bond Offerings.....	55
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	48
Condition Statement of Member Banks of	
Federal Reserve System.....	48
Combined Condition Statement of Federal	
Reserve Banks.....	48
Redemption Calls and Sinking Fund Notices.....	48
The Course of Bank Clearings.....	47

This new organization will be an overseas counterpart of Air Products, Inc., primarily involved in the design, manufacture, installation, and operation of oxygen plants and other low temperature equipment for the British Commonwealth and European markets. The company will also produce and sell industrial gases, sewage treatment equipment, and textile cleaning equipment.

Modern manufacturing facilities and experienced personnel formerly operating under the name of Hughes & Lancaster, Ltd., a subsidiary of the Butterley Co., form the nucleus of Air Products (G. B.) Ltd. This manufacturing operation is located in Acrefair, North Wales (G. B.).

Two oxygen plants, each exceeding 200 tons per day capacity, are currently under construction. One is being built for Stewarts & Lloyds, Ltd. at Corby, England, a major steelmaking concern, while the other is for Imperial Chemical Industries, at Billingham, England.

Other smaller plants are being erected for the military and commercial applications.

The Butterley Co., founded in 1750, has been under license from Air Products, Inc., for several years to manufacture air separation equipment in England.

After its founding, the Butterley Company was engaged in coal mining operations but has now diversified into heavy construction,

industrial machinery, and specialty iron and steel products.—V. 186, p. 109.

Alabama Power Co.—Proposed Hydroelectric Project

The Federal Power Commission has issued a 50-year license to this company for a proposed \$37,000,000 hydroelectric project on the Black Warrior River in Alabama.

The company will construct at the proposed Lewis Smith Dam development, located at the Upper New Hope Dam site on the Sipsey Fork of the Black Warrior River, a high earth and rock fill dam, a spillway, an intake, penstocks, tailrace and substation. The dam will create a reservoir with a usable power storage of 400,000 acre-feet. The proposed power plant will have an initial installation of 80,000 kilowatts and provision for another similar unit.

Another power plant, designated as the John Hollis Backhead Dam development, will be located at the existing United States Lock and Dam No. 17 on the Black Warrior River about 30 miles west of Birmingham. The proposed power plant will have an initial installation of 22,500 kilowatts and provision for the installation of a second similar unit.

The estimated cost of the initial installation is \$20,133,226 and the cost of the total ultimate installation is estimated as \$37,889,900. The completion of the development will assist the company in supplying the increasing demand for electric power throughout the area it serves in Alabama.—V. 186, p. 1145.

Allstate Commercial Corp., New York, N. Y. — Proposes Common Stock Offering—

This corporation filed a registration statement with the SEC on Sept. 16, 1957, covering 256,300 shares of class A common stock (one cent par). The company proposes to make a public offering of 233,000 shares at \$1.50 per share. The offering is to be made on a best efforts basis by Midland Securities, Inc., for which it will receive a selling commission of 30 cents per share. In addition, Allstate has agreed to reimburse the underwriter for expenses in the amount of 7 1/2 cents per share, and to pay the expenses of qualification under the "blue sky" laws of certain states. If all the 233,000 shares are sold, the underwriter also will receive warrants to purchase 35,000 class A shares at \$1.50 per share within a three-year period. Allstate also has sold to Ben Degatano, the President and sole stockholder of the underwriter at a price of one cent per share, 23,300 class A shares, which Mr. Degatano proposes to offer for public sale at \$1.50 per share upon completion of the sale of the 233,000 shares in behalf of the issuer.

Allstate was organized under Delaware law on Sept. 9, 1957, for the principal purpose of engaging in the business of investing in, buying and selling mortgages on real estate, lending funds for construction loans and otherwise dealing in connection with the financing of real estate, its purchase, sale and construction. Its business will be speculative, according to the prospectus, and its proposed program is dependent upon this financing. Net proceeds of the financing are estimated at \$247,000, which are to be added to the company's general funds and working capital for use in its realty financing activities.

The prospectus lists Herbert S. Geist, of New York, as President. The organizers were Arthur Gottlieb, of Levittown, N. Y., and Stanley P. Levine, of North Babylon, N. Y. They and Mrs. Geist have acquired all of the outstanding class B (voting) common stock, for which they paid \$2,000. The class A shares are non-voting.

Alma, Inc., Salt Lake City, Utah—Files With SEC—

The corporation on Sept. 12 filed a letter of notification with the SEC covering 1,500 shares of class A common stock and 7,500 shares of class B common stock, both to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital, etc.

(A. S.) Aloe Co., St. Louis, Mo. — Stock Offered — A group of underwriters, headed by Newhard, Cook & Co. and Scherck, Richter Co., on Sept. 9 offered publicly 7,450 shares of common stock (par \$5) at \$37 per share.

The net proceeds are to go to the Estate of Edith R. Aloe, deceased, and will not accrue to the company.

Also associated in the offering are Reinholdt & Gardner and Stifel, Nicolaus & Co.—V. 186, p. 725.

Altamil Corp., El Segundo, Calif.—Sets New Records—

This corporation, manufacturer of sculptured aluminum components for aircraft and missiles, set new high records for sales and earnings in the fiscal year ended Aug. 31, 1957, William H. Brown President

Norris, Adams Limited

Members: The Toronto Stock Exchange The Montreal Stock Exchange The Canadian Stock Exchange

200 Bay Street TORONTO, CANADA Telephone EM 8-4731

Branch Office: 73 Brock St., KINGSTON, ONT.

PRESIDENT Bruce A. Norris VICE-PRESIDENT George D. Adams

DIRECTORS:

J. A. Rose, J. V. Brooks, C. Wahlroth Jr., A. W. Strickland, R. A. Mothersill, P. C. Waite, S. J. Hill

reported on Sept. 9. The company's first public offering of common stock was made on July 24.

Sales for the year were estimated at \$11,500,000 compared with \$4,567,000 in the preceding 12 months. Earnings, likewise, rose sharply, being expected to total more than 60 cents a common share after taxes.

Foreseeing continued growth in the year ahead, Mr. Brown said unfilled orders increased from \$5,800,000 on April 30 to approximately \$7,000,000 on Aug. 1. He announced the recent negotiation of Government facility contract for the use of approximately \$1,000,000 of production equipment to be installed in the plant at Tullahoma, Tenn. This operation will enable the company, he said, to fulfill a recognized requirement in the Eastern, Mid-Western and Southern areas for sculpture milling techniques and production. The plant at Tullahoma was first opened in February of 1956. The El Segundo plant produces large structural components, such as wing spars, bulkheads, ribs, floorings and sculptured surfaces, for major aircraft and missile manufacturers on the Pacific Coast.

An initial quarterly dividend of 10 cents a share has been declared on the common stock payable Oct. 15 to holders on record Oct. 1.—V. 186, p. 417.

American Airlines, Inc.—Traffic in August Higher—

This corporation on Sept. 17 reported new highs last month for August passenger and cargo traffic. American carried some 725,000 passengers more than 422,000,000 revenue passenger miles, according to an announcement by C. R. Speers, Senior Vice-President, Sales. This compared to 704,000 passengers and 466,350,000 revenue passenger miles for August of last year. Airfreight for the month totalled 7,685,000 ton miles, compared to 7,014,000 last year.—V. 186, p. 725.

American Banner Lines, Inc.—S. W. Brown Consultant

This corporation has engaged the firm of S. W. Brown as consultants for the air conditioning of its first passenger vessel, the S. S. Atlantic, it was announced on Sept. 20 by Arnold Bernstein, President. The 564-foot, 18,100-gross-ton liner, which will accommodate 900 passengers, will be completely air-conditioned. The Atlantic's inaugural run from New York to Zeebrugge, Belgium, and Amsterdam, Holland, is scheduled for March 29. S. W. Brown, head of the consulting firm, is technical coordinator of the committee on marine air conditioning and refrigeration for the American Society of Refrigerating Engineers. He is also associate editor of its Data Book, and is the author of a number of standard reference works on shipboard application of air conditioning.—V. 185, p. 2321.

American Cable & Radio Corp.—System Earns Off—

Six Months Ended June 30—	1957	1956
Operating revenues	\$15,687,709	\$14,842,201
Operating expenses	14,658,857	13,786,279
Income from operations	\$1,028,852	\$1,055,922
Nonoperating income (net)	213,762	117,527
Income before U. S. Federal income tax	\$1,242,614	\$1,173,449
Provision for U. S. Federal income tax	710,000	600,000
Net income	\$532,614	\$573,449

—V. 186, p. 1041.

American Encaustic Tiling Co., Inc.—Merger Discussions Discontinued—

The discussion of a possible exchange of stock between this company and National Gypsum Co. has been discontinued for the present time according to an announcement on Sept. 13. The exchange of information between National and American disclosed a difference of opinion as to the relative exchange ratio of the stock of the two companies to such an extent it appeared that further negotiations at this time would not reconcile difference of viewpoints. American Encaustic's sales and earnings for the first eight months this year are running ahead of the comparable period of 1956, with about the same percentage of profit margin. Sales and earnings for the full year 1957 are expected to exceed those of 1956.

Mr. Schweiker, President, ascribed the improvement to a number of factors including the company's expansion of productive capacity, the introduction of several new products, and the high level of institutional construction. Furthermore larger homes which use more tile per unit, have not been drastically affected by the home-building slow-down.—V. 186, p. 1145.

American Enka Corp.—Develops New Rayon Yarn—

The corporation announced on Sept. 18 the introduction of a new loofed filament rayon yarn utilizing a special burling process developed in the company's research laboratories. The new yarn, to be known as "SKYLOFT," was developed for decorative upholstery, drapery fabrics and carpeting.

Initial production will be in heavy deniers ranging from 2,200 to 5,300, offered in natural and Jetson solution-dyed colors, particularly suitable for the carpeting and upholstery trades. The company anticipates that the yarn will find widespread use in floor coverings, upholstery and decorative fabrics.—V. 186, p. 725.

American Gas & Electric Co.—System Earnings Up—

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended Aug. 31—	1957	1956
1 month	\$3,119,259	\$2,708,086
8 months	28,308,767	26,316,126
12 months	42,025,241	35,532,022
*Earnings per common share—12 months—	\$2.14	\$2.01

*Adjusted for 1½-for-1 stock split and 2% stock dividend and based on average number of shares outstanding during period (19,676,039 shares for 1957 and 19,664,263 shares for 1956).—V. 186, p. 314.

American Home Products Corp.—To Increase Stock—

The stockholders on Oct. 23 will consider (a) increasing the authorized capital stock from 5,000,000 to 10,000,000 shares to effect a two-for-one split-up; and (b) adopting a proposed stock option plan.—V. 186, p. 521.

American-Marietta Co.—Stock Split Approved—Nine Months Sales and Earnings Set Record—

The company on Sept. 17 authorized a 3-for-2 split of its common shares after reporting record high sales and earnings in the first nine months of 1957. Shareowners will receive one additional share for each two shares held as of Sept. 27.

Distribution of additional common shares, the fourth within six years, will take place on Oct. 15, 1957. A quarterly dividend of 25 cents payable Nov. 1, 1957, was declared on existing common shares and on those to be distributed. The current declaration results in a 25% increase in dividend income and represents the 10th raise in the common share dividend rate since 1950. The board of directors acted in recognition of successful operations this year and in expectation of continued progress in 1958.

The regular quarterly dividend of \$1.25 on preferred shares was also declared payable on Nov. 1. The record date for both dividends is Oct. 18, 1957.

Net sales of \$59,092,611 for this company and its subsidiaries during the quarter ended Aug. 31, 1957, increased 16.2% over sales of \$50,838,480 in the comparable period a year ago. For the fiscal year's first nine months, sales rose to \$155,162,325 from \$136,789,081, a gain of 13.4%.

Net income of \$4,677,278 for the third quarter was 13.7% higher than the \$4,114,662 earned during the third quarter of 1956. In the nine-month comparison, net earnings increased 11.7% to \$11,009,536 from \$9,860,031 . . . the previous record.

After preferred dividend requirements and exclusive of restricted class B common shares, earnings applicable to each of the 4,605,065 common shares outstanding as of Aug. 31, 1957, totaled \$2.21. Earnings on a lesser number of shares, 3,755,900, amounted to \$2.47 per share in the first nine months of 1956.

During the third quarter, overall earnings were affected by the cement strike which curtailed construction projects and highway build-

ing in many areas. Due to the general shortage of cement, deliveries of concrete pipe and other construction materials produced by American-Marietta were deferred. Two of A-M's own cement plants were closed for the duration of the strike.

Added production from the company's new cement facilities now in operation at Roberta, Ala., and the return to normal of the heavy construction industry with its demands for increasing quantities of concrete products are favorable factors for American-Marietta.

Fourth quarter operations will reflect sales and earnings of the newly acquired Sinclair & Valentine Co., leading producer of printing inks.—V. 186, p. 1146.

American Ship Building Co.—Reports Loss—

The company on Sept. 18 reported a net loss of \$761,525 for the fiscal year ended June 30, 1957, reflecting losses of \$991,000 during the fiscal year, and the additional provision of \$900,000 for future losses, on a U. S. Navy contract.

In August the company's board of directors told stockholders that substantial losses had been incurred on a contract for the building of two LST's for the Navy. On Aug. 30, Edmund Sylvester was elected President, and Herbert P. Ladds was elected Chairman of the Executive Committee.

The \$900,000 provision for losses expected in the completion of the contract, which is net of taxes, means that all losses incurred or anticipated in connection with the contract have been absorbed in the fiscal year just ended, Mr. Sylvester pointed out in the annual report.

He said: "The backlog of new construction and reconstruction work is now approximately \$33,000,000, which indicates a substantial level of operations through the summer of 1959."

During the year the company paid dividends of \$7 per share on preferred stock, and \$3 per share on common stock.—V. 186, p. 1041.

American Steel Foundries—To Build Canadian Plant

This company will construct and equip a second Canadian plant to produce EQS (Electric Quality Steel) wheels for railroad freight cars, Charles C. Jarchow, President, announced on Sept. 19.

The new plant, at Transcona, Manitoba, will be operated by Griffin Steel Foundries Ltd. of St. Hyacinthe, Quebec, a subsidiary. Operations are scheduled to begin in late 1958, Mr. Jarchow said. He noted that capacity will be 100,000 wheels a year.

The wheels will be made of electric furnace steel and cast in permanent graphite molds using a unique pressure-pouring system.—V. 186, p. 725.

American Surety Co. of New York—3 New Trustees—

Randolph E. Brown, Edward Warren Willard (of Denver) and Frank H. Blair (of New York) have been elected trustees of this company of New York, it was announced by William E. McKell, President.

Mr. Brown is Executive Vice-President of American Surety. He is also a Vice-President and a director of The American Life Insurance Company of New York, the life affiliate of American Surety.

Mr. Willard is managing partner of Boettcher & Company of Denver, Colo. He is a director of American Crystal Sugar Company, Scruggs-Vandervort-Barney, Inc., and Denver Dry Goods Company.

Mr. Blair is Chairman of the Mount Olive & Staunton Coal Company of St. Louis, a Vice-President and a director of Litchfield & Madison Ry. Company and a director of United Cigar-Whelan Stores Corp.—V. 185, p. 2910.

American Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1957—Month—1956	1957—7 Months—1956
Operating revenues	\$38,081,148	\$34,239,820
Operating expenses	26,739,206	23,972,036
Federal income taxes	3,635,000	3,171,000
Other operating taxes	2,236,014	2,008,646
Net operating income	5,479,923	5,088,148
Net after charges	3,150,683	3,093,415

—V. 186, p. 830.

American Tobacco Co. (& Subs.)—Earnings Off—

Period End. June 30—	1957—3 Mos.—1956	*1957—6 Mos.—1956
Sales	\$270,345,000	\$274,142,000
Fed. taxes on income	14,081,000	14,231,000
Net income	12,954,000	13,308,000
Earnings per com. share	\$1.87	\$1.93

*Results for the first half of 1957 do not reflect the recent increase of 35c per thousand in the wholesale price of the company's Lucky Strike, Pall Mall and non-filter Herbert Tareyton Cigarettes, which will be reflected in the results for the third quarter. The decrease in profits for the first six months of 1957 was due principally to increased costs.—V. 185, p. 2798.

Ann Arbor RR.—August Income Declined—

Period End. Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Ry. oper. revenues	\$886,072	\$927,467
Ry. oper. expenses	721,023	675,318
Net ry. oper. inc. after	165,049	252,149
Federal income taxes	69,175	105,093
Net inc. after fxd. chgs. and other deductions	53,146	93,884

—V. 186, p. 1146.

Applied Radiation Corp.—Announces New Developm't

This corporation is offering for sale or lease a high powered descendant of the atom smashers developed at Stanford by W. W. Hansen. The machine, a traveling wave linear electron, is designed for research in the effects of high energy radiation on chemical, food, drug and electronic products. A brochure describing this accelerator, the Mark 1-F4, is available from the corporation.

The Mark 1-F4 linear electron accelerator emits high energy electrons, X-rays or neutrons as desired. Its electron beam, variable in energy from 2 to 10 million electron volts, can penetrate material of unit density up to 1½ inches thick from one side. At full power (four kilowatts), it can process a maximum of 3,000 megarad-pounds per hour, yet it is only 12 feet high and weighs less than 6,000 pounds.—V. 186, p. 938.

Armstrong Cork Co.—Division to Expand Plastic Fabricating Facilities—

An expansion of plastic fabricating facilities of this company has been announced by W. W. Pedrick, Production Manager of the Glass and Closure Division.

As a first step in this expansion program, equipment for manufacturing plastic pipettes has been transferred from Armstrong's Closure plant in Lancaster, Pa., to the Keyport, N. J., plant.

All of the company's plastic pipettes are now being manufactured, assembled and packaged at Keyport. Pipettes made of polyethylene, a plastic material that cannot be broken, have gained widespread acceptance since they were pioneered and placed on the market by Armstrong a few years ago.

Mr. Pedrick said future plans call for expansion into plastic fabricating for various markets and that the pipette operation was located at Keyport because there was the necessary room for expansion.—V. 186, p. 726.

A-S-R Products Corp.—Establishes Materials Division

A Materials Division with responsibility for ordering, purchasing, receiving, storing and control of inventory has been established at the Staunton, Va., plant of this corporation, it was announced on Sept. 18 by Calvin R. Dewey, Vice-President—Staunton Operations.

The new division will also handle all warehousing and shipping of finished products.

The division will have three departments: Production Control, Traffic, and Purchasing.

The corporation's main plant is in Staunton where 1,000 employees produce razors and blades and other precision products, including surgical blades and handles, and pile wire and blades for looms.—V. 186, p. 109.

Assembly Products Inc., Chesterland, Ohio—Files With Securities and Exchange Commission—

The corporation on Sept. 13 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$10 per share, through L. B. Schwinn & Co., Cleveland, Ohio. The proceeds are to be used for payment on land contract, additional space and equipment, and for working capital.—V. 183, p. 2756.

Atlanta Gas Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on Sept. 17, 1957, covering \$8,000,000 of first mortgage bonds, due 1982, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds, together with other company funds to the extent required, will be used for the retirement of notes payable to banks incurred or to be incurred for construction purposes (expected to aggregate \$8,000,000 at the time of the sale of the bonds). The company estimates that \$9,267,000 have been expended for construction in the fiscal year ending Sept. 30, 1957, and that approximately \$9,600,000 will be expended for construction during the fiscal year ending Sept. 30, 1958.—V. 184, p. 618.

Atlas Corp.—SEC Exempts Transaction—

The SEC, it was announced on Sept. 16, has issued an exemption order permitting this corporation to make an additional \$75,000 investment in Welco Corp. Because of the affiliation between Atlas and Welco the transaction is prohibited by the Investment Company Act unless an exemption order is issued by the Commission.

Welco is a North Carolina corporation engaged in the manufacture and sale of footwear directly and through Moda Shoe Corp., its wholly-owned Puerto Rican subsidiary. It now contemplates additional manufacturing facilities in Jamaica, B.W.I., the output of which will be exported to the United Kingdom. Pursuant to an arrangement with The Rollmans, a general partnership which renders consulting services throughout the world to concerns engaged in the manufacture and sale of footwear and co-owner with Atlas of Welco, Atlas will purchase an additional 4,000 common shares of Welco for \$75,000. Coincident therewith, the Rollmans will transfer to Welco all of its assets related to the manufacture, distribution, and sale of footwear, including all the outstanding capital stock of Ro-Search, Inc., which owns a number of United States and foreign patents relating to the manufacture of footwear, in exchange for which The Rollmans will receive 13,834 shares of Welco common stock. Thereupon, Atlas will own approximately 35% and The Rollmans 65% of the Welco common. The common shares are then to be reclassified, with Atlas receiving all of the new class A (with a dividend preference) and The Rollmans all of the class B common stock.—V. 186, p. 1041.

Baltimore & Ohio RR.—August Net Lower—

The net income in August was approximately \$1,720,000, which was a decrease of about 45% compared to August of 1956, Howard E. Simpson, President, announced on Sept. 18.

Operating revenues for August were approximately \$39,450,000, which was an increase of nearly \$550,000 over the similar period of 1956.

Net income of the B & O for the first eight months of this year amounted to \$15,890,000, representing a decrease of \$1,990,000, or 11% under the first eight months of 1956.—V. 186, p. 1041.

Barden Corp.—Earnings—

Period Ended July 31, 1957—	3 Mos.	9 Mos.
Earnings before income taxes and renegotiation	\$740,000	\$2,076,000
Provision for income taxes and renegotiation	500,000	1,363,000
Net earnings	\$240,000	\$713,000
*Net earnings per share	\$0.39	\$1.17

*On the basis of 609,000 shares of stock outstanding.

†This is slightly less than the second quarter earnings of 42 cents per share and reflects the results of the summer holidays and the first part of the plant vacation period that began near the end of the third quarter.

‡The earnings at the end of the third quarter show a marked contrast with 1956 earnings which were 70 cents for the nine months.

The backlog of orders at the end of July was 39% higher than at that time last year, according to J. R. Tomlinson, President.—V. 185, p. 2910.

Barker Bros. Corp.—To Redeem Preferred Stock—

The corporation will redeem on Oct. 24, 1957, all of its outstanding 4½% cumulative preferred stock at \$52.65 per share.—V. 186, p. 939.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. July 31—	1957—Month—1956	1957—7 Months—1956
Operating revenues	\$29,758,683	\$26,430,159
Operating expenses	21,158,020	19,754,398
Federal income taxes	3,444,300	2,526,100
Other operating taxes	1,291,399	1,135,330

Net operating income 3,864,964 3,014,331 28,828,302 22,248,936
Net after charges 3,407,765 2,478,477 25,245,224 18,823,273
—V. 186, p. 837.

B-I-F Industries, Inc. (R. I.) — Stock Sold — Brown,

Lisle & Marshall of Providence, R. I., on Sept. 19 offered publicly 2,600 shares of common stock (par 10) at \$33 per share. This offering was quickly completed.

PROCEEDS—The net proceeds of the sale will become part of the Estate of Zechariah Chafee, Jr.

CAPITALIZATION AS OF SEPT. 18, 1957

	Authorized	Outstanding
4% debentures due 1958 and 1962		\$71,220
Notes payable to bank		1,500,000
Common stock (par \$10)	75,000 shs.	53,644 shs.

BUSINESS—Corporation was organized in Rhode Island in June, 1953, under the name of Builders Iron Foundry. Its principal office is at 345 Harris Avenue, Providence R. I. It manufactures and sells, either directly or through affiliated companies, equipment used in the control and measurement of the flow of liquids and equipment designed to measure and deliver precise amounts of liquid and dry materials. This equipment is used in municipal water and sewage plants and in industry generally.

The company is one of the principal manufacturers of this type of apparatus in the United States and leads the field in furnishing equipment for water treatment applications.

The company's offices and manufacturing buildings are located upon a large tract of real estate bounding on Kinsley Avenue, Sims Avenue and Harris Avenue in the City of Providence. Its manufacturing operations occupy approximately 242,000 square feet of floor space and comprise modern machine, sheet metal and assembly shops.

The company has nine subsidiary corporations, each of which is wholly owned, viz: Harris-Kinsley, Inc.; Proportioners, Inc.; BIF Industries of Canada, Ltd.; Builders-Providence, Inc.; Omega Machine Co.; Builders Iron Foundry, Inc.; B-I-F Pacific, Inc.; B-I-F Texas, Inc., and Alan A. Wood, Inc.

Harris-Kinsley, Inc., is a real estate corporation and owns the company's plant and office properties in Providence. Proportioners, Inc. is an engineering and sales corporation engaged in business similar to that of the company. B-I-F Industries of Canada, Ltd. is engaged in Canada in the same kind of business as the company. It buys manufactured products from the company or from Canadian subcontractors. The remaining subsidiaries are inactive and have been kept in existence to protect their names. None of the subsidiaries, except Harris-Kinsley, Inc., has any plant or equipment.

DIVIDENDS—The company has followed a policy of paying regular cash dividends. It paid, upon its shares issued and outstanding, dividends at the rate of \$2 per share in the years 1952 and 1953, \$2.20 per share in the years 1954 and 1955, and 55 cents per share in the year 1956. Three quarterly dividends of 55 cents per share each were paid during the current fiscal year. The company also distributed a stock dividend of 25% in 1952 and one of 33½% in 1955.—V. 186, p. 1042.

Book-of-the-Month Club, Inc.—Earnings Higher—

The report for the six months ended June 30, 1957 showed a net income transferred to earned surplus of \$732,000 or 81 cents per share. The net income for the comparable six-month period in 1956 was \$308,000 or 34 cents per share, and for the entire calendar year 1956, \$860,000 or 96 cents per share. Net sales amounted to \$9,809,600 for the six months ended June 30, 1957, as compared to \$8,736,000 for the six months ended June 30, 1956.—V. 185, p. 2211.

Bowater Paper Corp. Ltd. (England)—Earnings Higher—

Sales of this corporation and its subsidiary companies for the first half of 1957 amounted to \$146,986,000, an increase of 17% over sales of \$125,241,000 for the comparable period of 1956, according to the company's semi-annual report released today.

Consolidated net profit for the corporation and its subsidiary companies was \$8,467,000, a gain of 14% over the \$7,436,000 reported for the first six months of 1956.

Gross profit of the Bowater Paper Corporation Limited and subsidiary companies for the six months ended June 30, 1957 amounted to \$23,248,000, compared with \$21,602,000 for the 1956 period.

Consolidated profits of the organization for the first half were \$14,151,000, of which \$5,684,000 was set aside for taxes. After deduction of dividends on preferred stock of subsidiaries and the proportion of profits attributable to minority interests, balance of profits attributable to the corporation was \$7,337,000. This compares with \$7,158,000 for the corresponding 1956 period.—V. 185, p. 2911.

Brockton Edison Co.—Registers With SEC—

This company filed a registration statement with the SEC on Sept. 17, 1957, covering \$3,000,000 of first mortgage and collateral trust bonds, due 1987, and 30,000 shares of its \$100 par preferred stock. Both issues are to be offered for public sale at competitive bidding.

Net proceeds will be used by the company to purchase \$4,200,000 principal amount of debenture bonds and \$800,000 par value of common stock of Montaup Electric Co. The balance of the proceeds will be applied to the prepayment of Brockton's short-term bank loans. The bank loans were incurred for construction purposes and amounted to \$1,240,000 at July 31, 1957; and the proceeds thereof were used to improve, strengthen and expand the company's facilities.

Brockton has a substantial interest in Montaup, from which it purchases all but a minor portion of its electric requirements. Montaup will use the proceeds of its sale of debenture bonds and common stock to provide funds with which to pay a portion of its short-term bank loans incurred primarily to finance in part the installation of a 100,000 kilowatt generating unit in its Somerset Station, expected to be placed in service in 1959.—V. 185, p. 1512.

Brunswick-Balke-Collender Co. — To Establish New Plants Abroad—

This company has formed a new wholly-owned subsidiary with headquarters in Caracas, Venezuela, as the first step in a long-term program aimed at increasing overseas sales and establishing new plants abroad. B. E. Bensinger, President, announced on Sept. 16. The name of the new subsidiary is Brunswick International, C. A.

At the same time, Mr. Bensinger, who will serve as Chairman of the Board of Directors of Brunswick International, C. A., announced the appointment of Bryan H. Doble as President of the new subsidiary. He was manager of Brunswick's International Division.—V. 186, p. 837.

Bureau of National Affairs, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Sept. 6 filed a letter of notification with the SEC covering 500 shares of common stock to be offered to employees at \$32 per share, without underwriting. The proceeds are to be used to create a cash reserve for operating expenses.—V. 185, p. 1634.

California Electric Power Co.—Preferred Stock Offered—Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. and associates on Sept. 18 offered 140,000 shares of 6% cumulative preferred stock at par (\$50 per share), plus accrued dividends.

The new preferred shares will be redeemable at prices ranging from \$55 per share to \$51 per share. A purchase fund established for the shares provides that the company will use its best efforts to purchase annually (beginning with 1958) up to 2,800 of these shares at prices not to exceed \$50 per share.

PROCEEDS—Net proceeds from the sale of these shares will be used to discharge a portion of the company's short-term bank loans payable to Bank of America N.T. & S.A. which totaled \$8,750,000 at Sept. 17, 1957. The borrowed funds have been used for interim financing of additions and improvements to the public utility facilities of the company. Construction expenditures for 1957 are estimated at \$22,600,000 and for 1958 at \$24,200,000.

BUSINESS—Company is engaged in the generation, purchase, transmission, distribution and sale of electric energy in parts of southeastern California and southwestern Nevada. The principal service areas of the company are located in San Bernardino and Riverside Counties, Calif., which account for about 72% of total electric revenues.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds:		
3% series due 1975	\$16,000,000	\$16,000,000
3% series due 1978	10,000,000	5,500,000
27½% series due 1980	10,000,000	6,000,000
3¼% series due 1984	25,000,000	8,000,000
3½% series due 1985	25,000,000	6,000,000
4½% series due 1986	25,000,000	8,000,000
4¾% series due 1987	25,000,000	6,000,000
3% debentures due 1960	2,000,000	750,000
Short-term bank loans	12,000,000	1,750,000
Cumulative preferred stock (\$50 par)	497,600 shs.	
\$3 cumulative preferred stock		104,963 shs.
\$2.50 cumulative preferred stock		60,000 shs.
6% cumulative preferred stock		140,000 shs.
Preference stock (\$20 par value)	328,149 shs.	
Common stock (\$1 par value)	5,000,000 shs.	3,500,000 shs.

The first mortgage indenture dated Oct. 1, 1943, as supplemented, permits the issuance of additional bonds under the restrictions and conditions set forth therein.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the new stock:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Beane	14,000
Kidder, Peabody & Co.	14,000
The First Boston Corp.	8,000
Eastman Dillon, Union Securities & Co.	7,000
Goldman, Sachs & Co.	7,000
Harriman Ripley & Co., Incorporated	7,000
Lehman Brothers	7,000
Smith, Barney & Co.	7,000
White, Weld & Co.	7,000
Dean Witter & Co.	7,000
Equitable Securities Corp.	4,000
Hornblower & Weeks	4,000
Carl M. Loeb, Rhoades & Co.	4,000
Laurence M. Marks & Co.	4,000
Paine, Webber, Jackson & Curtis	4,000
R. W. Pressprich & Co.	4,000
Salomon Bros. & Hutzler	4,000
Spencer Trask & Co.	4,000
Francis I. du Pont & Co.	3,000
E. F. Hutton & Company	3,000
William R. Staats & Co.	3,000
Bateman, Eichler & Co.	2,000
Bosworth, Sullivan & Co., Inc.	2,000
Goodbody & Co.	2,000
Lester, Ryons & Co.	2,000
Pacific Northwest Company	2,000
Crowell, Weedon & Co.	1,000
Garrett-Bromfield & Co.	1,000
J. A. Hogle & Co.	1,000
Peters, Writer & Christensen, Inc.	1,000

—V. 186, p. 1146.

California Oregon Power Co.—Registers With SEC—

The company on Sept. 16 filed two registration statements with the SEC covering (1) \$10,000,000 of first mortgage bonds, due Oct. 1, 1987, to be offered for public sale at competitive bidding; and (2) 200,000 shares of its \$20 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and The First Boston Corp. (the public offering price and underwriting terms are to be filed by amendment).

Net proceeds of the sale of the bonds and stock will be used to retire bank loans aggregating \$14,000,000 obtained for temporary financing of a part of the company's construction program, and to the extent of any premium received, to reimburse its treasury in part for capital expenditures. Construction expenditures for the seven months ended July 31, 1957, totaled \$6,731,000; and the company expects to expend an additional \$8,400,000 during the last five months of 1957. Construction expenditures for the three years ending Dec. 31, 1960, are estimated at \$24,000,000.—V. 186, p. 726.

Calvert Drilling, Inc.—Stock Sold—The public offering made on Sept. 10, through W. E. Hutton & Co. and associates, of 250,000 shares of common stock (par \$1) at \$11.25 per share, was quickly oversubscribed. For details, see V. 186, p. 1146.**Campbell Soup Co.—Reports Increased Profits—**

Fiscal Year Ended—	July 28, '57	July 31, '56
Net sales	440,852,971	429,841,220
Income before taxes	62,157,944	61,190,363
Income after taxes	29,943,148	29,243,557
Earnings per share	\$2.80	\$2.74

—V. 186, p. 1042.

Cargill, Inc.—Absorbs New York Export Firm—

This corporation on Sept. 16 announced that it has completed negotiations with Tradax, Inc., the American subsidiary of Tradax Internacional, worldwide grain brokerage organization, whereby effective Sept. 16 Cargill will absorb and will conduct the business previously performed by Tradax, Inc.

Tradax, Inc. has for several years acted as broker for Cargill in the exporting of U. S. surplus grains and vegetable oils. The announcement said Cargill will expand its New York office to include the facilities and personnel of Tradax, Inc.

Research Farm Names Director—

Dr. Cloy B. Knott, nationally known animal nutrition scientist, has been named Farm Research Director for this corporation's newly acquired research farm at Elk River, Minn., it was announced on Sept. 13 by Dr. A. Ricardo Baldwin, the company's Director of Research.

The facility, to be known as the Cargill-Nutrena Research Farm, will be built on an 840-acre tract in Sherburne County, Minn., 35 miles from Minneapolis.

"Construction of office space, living quarters for supervisory personnel and buildings to carry on broiler, laying, turkey and swine research programs for Nutrena Mills, Inc. will be started immediately," Dr. Baldwin said.

Nutrena Mills is the animal feed subsidiary of Cargill, Inc., leading grain handling and processing firm.

James C. North, Nutrena President, said that when the farm is completed it will be equipped to conduct nutritional research projects on beef and dairy cattle, sheep and dogs, in addition to those on poultry and swine.—V. 186, p. 837.

Carolina Pipeline Co. — Securities Offered — White, Weld & Co. and Scott, Horner & Co. are joint managers of an underwriting syndicate which on Sept. 19 offered in units of \$1,050,000 of 7% subordinate interim notes, due 1963 and 42,000 shares of common stock (par \$1). Each unit is priced at \$27 and consists of a 7% subordinate interim note, \$25 principal amount, and one share of common stock, which will not be separately transferable until Feb. 15, 1958. Simultaneously, White, Weld & Co. and Scott, Horner & Co. and associates offered 300,000 shares of common stock at \$6 per share.

The subordinate interim notes may be redeemed at the optional redemption price of 100%, plus accrued interest and unpaid interest to the date fixed for redemption. However, the notes may be redeemed only with the proceeds of the concurrent sale of stock or subordinate notes bearing a lower interest rate than the interim notes and payable solely in stock. The notes are payable at maturity at the company's option by delivery of one share of \$1.75 cumulative preferred stock, without par value, for each \$25 principal amount of 7% subordinate interim notes.

PROCEEDS—Net proceeds from the financing will be applied by the company toward its construction program and for the payment of interest on the subordinate notes for the period from the date of issue to March 1, 1958.

BUSINESS—Company plans to construct a transmission gas pipeline system connecting with the pipeline of its supplier, Transcontinental Gas Pipe Line Corp., near Blacksburg, S. C., in the Piedmont area. The proposed pipeline will extend southward toward the coastal area of South Carolina to serve natural gas to 21 distribution systems and various industrial customers. By order of the Federal Power Commission the company has been granted an allocation of a maximum of 23,612 MCF of natural gas per day from Transcontinental.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds—		
4¾% series A due Feb. 1, 1978	\$6,160,000	\$6,160,000
7% subord. interim notes due 1963	1,050,000	1,050,000
\$1.75 cumulative preferred stock (without par value)	42,000 shs.	None
Common stock, \$1 par value	750,000 shs.	\$606,612 shs.

Payable at maturity, upon certain conditions, at the election of the company by delivery of one share of \$1.75 cumulative preferred stock, without par value, for each \$25 principal amount of subordinate interim notes.

Reserved for issuance in payment of the subordinate interim notes. See Note (2) above.

Does not include 20,000 shares reserved for issuance to an officer upon exercise of stock options.

The company has entered into bond purchase agreements with New York Life Insurance Co., Liberty Life Insurance Co. and Alabama Farm Bureau Insurance Co. for the purchase of an aggregate of \$6,160,000 principal amount of the company's first mortgage pipeline bonds, 4¾% series A, due Feb. 1, 1978, at their principal amount.

The bond purchase agreements obligate the respective purchasers to take delivery and pay for bonds from time to time between March 4, 1957 and Dec. 31, 1957 upon not less than 30 days written notice by the company. The aggregate principal amount of bonds to be sold and purchased under the bond purchase agreements is to be the smallest of (a) \$6,160,000, (b) 70% of the total capitalization of the company, or (c) 80% of the sum of (1) construction costs of properties chargeable to Utility Plant Accounts (other than Intangible Plant Accounts) of the company and subject to the lien of the mortgage and (2) the amount of cash then held in the Pipeline Construction Fund provided for by the mortgage (including funds then to be deposited therein).

UNDERWRITERS—The names of the principal underwriters of the units and the common stock, and the number of units and the number

of shares of common stock which each has severally agreed to purchase from the company are as follows:

	Units	Shares
White, Weld & Co.	5,420	38,670
Scott, Horner & Co.	4,830	34,500
Arnold & Crane	1,316	9,350
Berney Perry & Co.	1,316	9,350
Carolina Securities Corp.	1,260	9,000
Chace, Whiteside, West & Winlow, Inc.	654	4,680
Clement A. Evans & Co., Inc.	654	4,680
Frost, Read and Simons, Inc.	1,260	9,000
Alester G. Firman Co., Inc.	4,400	31,410
Wm. P. Harper & Son & Co.	874	6,240
Hill, Darlington & Co.	4,400	31,410
Huger, Barnwell & Co.	874	6,240
Johnston, Lemon and Co.	1,260	9,000
A. M. Law & Co., Inc.	874	6,240
McDaniel Lewis & Co.	840	6,000
Edgar M. Norris	654	4,680
Pierce, Carrison, Wulbern, Inc.	1,970	14,100
The Robinson-Humphrey Co., Inc.	3,070	21,930
Stubbs, Smith & Lombardo, Inc.	1,970	14,100
Thomas & Co.	1,260	9,000
Thornton, Mohr and Farish	1,970	14,100
Varnedoe, Chisholm & Co., Inc.	874	6,240

—V. 186, p. 838.

(J. I.) Case Co.—Credit Unit Elects President—

John D. Grayson has been named President of the newly formed J. I. Case Credit Corp., Marc B. Rojman, Executive Vice-President and General Manager of J. I. Case Co., has announced.

C. E. McCumsey has been appointed Secretary-Treasurer of the wholly owned financing subsidiary of Case, Mr. Rojman added. Mr. Grayson has been Controller of Case since its merger last January with American Tractor Corp. He formerly was Vice-President of American Tractor.

Both Mr. McCumsey and Mr. Grayson were named directors of the Credit corporation along with T. A. Muligan, O. S. Hoebeckx, W. S. Davis, and D. A. Beckenbaugh.

Mr. Grayson said the Credit corporation will discount dealer and end-user paper in the United States and Canada. In addition to the conventional conditional sales contract, arrangements are being made to offer a two-year and a three-year lease plan with or without option to purchase, he added.

Formation of the Credit corporation was announced earlier this year. It is intended to supplement the activities of local banks in providing financing for dealers and buyers of Case agricultural and construction machinery.—V. 185, p. 2911.

Celotex Corp.—Reports Lower Sales and Earnings—

Nine Months Ended July 31—	1957	1956
Net sales	\$49,089,233	\$57,546,477
Income before income taxes	4,965,431	9,251,561
Federal income taxes (including deferred taxes)	2,231,000	4,575,000
State income taxes	41,000	111,000
Net income	\$2,693,431	\$4,565,561
Earnings per share of common stock	\$2.84	\$4.97

*Based on 878,651 common shares outstanding and after preferred dividend requirements.—V. 186, p. 939.

Central Methodist Church of Richmond, Ind.—Bonds Offered—B. C. Ziegler & Co. on Sept. 9 publicly offered \$175,000 of 5%, 5¼% and 5½% first mortgage bonds due semi-annually from Jan. 15, 1958 to and including July 15, 1971. They are priced at 100% and accrued interest.

The bonds may be redeemed at 104% on or before Jan. 15, 1960; thereafter and on or before July 15, 1962 at 103%; thereafter and on or before Jan. 15, 1965 at 102%; thereafter and on or before July 15, 1967 at 101%; and thereafter at 100%.

The net proceeds will be used to help pay cost of construction of a new church and remodeling of existing church building located at \$436,712).

Central Mortgage & Investment Corp., Miami Beach, Fla.—Registers With SEC—

This corporation filed a registration statement with the SEC on Sept. 12, 1957, covering \$5,000,000 principal amount of 20-year mortgage bonds and 885,000 shares of common stock, 5 cents par. The public offering is to be made on a "best efforts" basis by Aetna Securities Corp. The company will pay Aetna a commission of 10% of the public offering price of the securities. In lieu of receiving such commission, the underwriter has the right to purchase for cash full or fractional units at the public offering price less 10% of the face amount of bonds so purchased.

The bonds and 500,000 shares of the common stock are to be offered in units, as follows: a full unit, consisting of \$1,000 principal amount of bonds and 100 shares of common stock, will be offered at a price of \$1,005; a half unit, consisting of \$500 principal amount of bonds and 50 shares of common stock, will be offered at a price of \$502.50; and 1/10th of a unit, consisting of \$100 principal amount of mortgage bonds and 10 shares of common stock, will be offered at a price of \$100.50. Of the remaining 385,000 shares of common stock, 250,000 shares will be offered to Mr. Ira Krupnick, President and controlling stockholder of Aetna Securities Corp., and 135,000 shares will be offered to Raymond L. Wise, Counsel for Central Mortgage & Investment Corp., at 5 cents per share.

The company was organized under the laws of the State of Florida on March 29, 1957, under the name Central Investment & Mortgage Corp. of Florida. On May 13, 1957, the corporate name was changed to Central Mortgage & Investment Corp. It has conducted no operations, but it plans to conduct a general mortgage and construction business.

Of the net proceeds from the sale of the securities, the company expects to use approximately 10% for the purchase of first mortgages on improved real estate or to make first mortgage loans thereon. It is expected that the majority of the proceeds, perhaps as much as 80%, will be used for the company's construction business. The balance, or approximately 10% of the proceeds, will be used for the conduct of the company's mortgage business and for general corporate purposes.

Chart-Pak, Inc., Leeds, Mass.—New Product—

This corporation has developed "DI-AZO-TAK," a new diazo sensitized film for the production of direct positive transparent copy on clear pressure sensitive foil.

This new material, designed for use on any ammonia vapor diazo type equipment, has wide application in the industrial and graphic arts fields. It extends the principles of simplified drafting and paste-up procedures to new frontiers.

Industrial users can obtain "DI-AZO-TAK" through their local blue-printers, as well as from franchised dealers handling other pressure sensitive Chart-Pak products used for making charts, graphs and layouts. Blueprinters will also prepare special templates and other copy on "DI-AZO-TAK" on special order.—V. 186, p. 838.

Chesapeake Industries, Inc.—Refunds Bank Loan—

The corporation has consolidated and refunded its term bank debt in a new \$5,000,000 loan. William C. MacMillen, Jr., President, announced on Sept. 16. This refinancing improves Chesapeake's working capital by slightly more than \$3,000,000.—V. 185, p. 1039.

Chicago & North Western Ry.—To Vote on Merger—

The stockholders on Oct. 22 will consider approving an agreement and plan of merger dated June 6, 1957, between this company and Litchfield & Madison Ry.—V. 186, p. 1147.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers 25 Park Place, New York 7, N. Y., RECTOR 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith, Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$60.00 per year; in Dominion of Canada, \$63.00 per year. Other Countries, \$67.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Chippewa Plastics, Inc.—Earnings Higher—

The corporation showed an increase in profits after taxes of 100% over the previous year, it was announced on Sept. 16 by D. R. Williams, President.

For the fiscal year ended June 30, 1957, net earnings were \$80,000 with a before tax earnings of \$170,000. Sales were \$3,239,000, an increase of about 50% over the previous year.

With the continued rapid growth of the polyethylene film market and with the commercial production of new products now being introduced, Mr. Williams stated that the company expects sales and profits to show further growth during the present year.—V. 185, p. 1513.

Chrysler Corp.—Louis B. Warren Elected Director—

L. L. Colbert, President, announced on Sept. 12 that Louis B. Warren, a partner in the law firm of Kelley, Drye, Newhall & Maglione of New York City, General Counsel of Chrysler, has been elected a director.

Mr. Warren is also a director of Agawan Aircraft Products, Inc.; Guinness Imports, Inc.; Laboratory for Electronics, Inc.; and Morco Corp.

It was also announced that Neil H. McElroy, who will become the new Secretary of Defense, presented his resignation as a director of Chrysler Corp. effective Sept. 30, 1957.

Announces New Brake Fluid—

"Hi-Temp"—newly-developed heavy-duty brake fluid with superior heat resistance that adds to braking certainty—will be introduced later this fall on all 1958 Chrysler cars and trucks.

Paul C. Ackerman, Vice-President and Director of Engineering, said the new safety brake fluid is the product of five years of research and grueling road tests.

He added that the new fluid, marketed as "MoPar Hi-Temp" heavy-duty brake fluid, would also be made available this fall to all car owners, regardless of car make or model year, through Chrysler dealers.—V. 186, p. 1042.

Cities Service Co., Inc.—Earnings at Higher Rate—

Period Ended—	1957—3 Mos.	1956—3 Mos.	1957—6 Mos.	1956—6 Mos.
Gross operating income	241,066,516	230,899,457	547,555,629	497,931,630
Profit before inc. taxes	15,958,301	15,986,533	53,902,055	45,321,018
Fed. & foreign inc. taxes	3,069,333	3,761,273	17,586,565	14,915,869
Net income	12,888,968	12,225,260	36,315,490	30,405,149
Earnings per com. share	\$1.25	\$1.21	\$3.52	\$3.01

*Includes sales of purchased crude oil at prices approximately equal to cost.—V. 185, p. 2555.

Clark Equipment Co.—Forms Australian Firm—

The formation of Clark Equipment Australia Pty. Ltd. to manufacture and distribute the Clark line of materials handling industrial trucks and the "Michigan" line of construction machinery in Australia was announced on Sept. 19 by Walter E. Schirmer, Vice-President in charge of Clark's international operations.

The company is owned jointly by Clark Equipment International, C. A. and Tait Bryant, Clark distributor of fork lift trucks in Australia and also a manufacturer under a licensing arrangement since 1950.

The new company will absorb Australian Industrial Trucks Ltd., a company formed by Tait Bryant to handle fork truck manufacture. Plant facilities are located at Hornsby, a suburb of Sydney, New South Wales. By the end of the year, production of fork lift trucks will be augmented by production of "Michigan" tractor shovels, according to Mr. Schirmer.

The firm has been granted distributor rights in Australia for both industrial trucks and construction machinery. Plans are going forward to establish Clark distributorships and branches in principal cities in Australia to handle both lines. The distributorships will include complete sales and service facilities.

Clark's participation in an Australian manufacturing operation is part of the company's program to manufacture its equipment in important industrialized nations throughout the free world, according to Mr. Schirmer.—V. 186, p. 940.

Clary Corp.—Consolidates Two Divisions—

This corporation has announced consolidation of its Aircraft Division and Automatic Controls Division into a single unit to be named Clary Dynamics.

Paul J. Meeks, Vice-President of Clary Corp., will be General Manager of the new division which will develop and manufacture aircraft and guided missile components.

The Aircraft Division makes pressure regulators, hydraulic valves and fuel valves for all the major aircraft companies.

Gyroscopes, servo-actuators, rocket engine valves and high pressure valves for guided missile propulsion and control systems on intercontinental ballistic missiles, and other missiles, are produced by the Automatic Controls Division.

The two divisions account for approximately 25% of Clary Corp.'s total sales at the present time, and Mr. Meeks foresees a rapid growth for Clary Dynamics.—V. 186, p. 523.

Clevite Corp.—Forms Three New Divisions—

James K. Nunan, newly-elected Vice-President — electronics, announced on Sept. 16 that Clevite has formed three new divisions, bringing to five the number of operating units in its electronics group: transistors, instruments, components, ordnance, and seismic gear.—V. 185, p. 2330.

Coastal Ship Corp., Dover, Del.—Registers With SEC—

This corporation and McLean Industries, Inc., filed a registration statement with the SEC on Sept. 13, 1957, covering securities, as follows: Coastal—\$6,000,000 of 6% debentures due Feb. 1, 1968, of Coastal, 60,000 warrants to purchase at \$1 per share one share of class A common stock, \$1 par, of Coastal, and 60,000 shares of class A common stock, \$1 par, of Coastal, purchasable upon exercise of the said warrants; and McLean—60,000 warrants to purchase shares of A common stock, 1c par, of McLean (the terms of the McLean warrants are to be supplied by amendment).

It is proposed to offer these securities for public sale in units, each consisting of one \$100 debenture of Coastal, a warrant to purchase one share of class A common of Coastal, and a warrant to purchase class A common shares of McLean. The public offering price and underwriting terms are to be supplied by amendment. Eastman Dillon, Union Securities & Co. and White, Weld & Co. are listed as the principal underwriters. Neither Coastal nor McLean will receive any of the proceeds from the sale of the McLean warrants or the shares of A common stock of McLean. These warrants are being sold by M. P. McLean, President and a director of McLean.

The registration statement also covers additional Coastal warrants to purchase at \$1 per share an aggregate of 20,000 shares of class A common stock of Coastal as well as the 20,000 shares purchasable upon exercise of the warrants. These additional Coastal warrants are to be privately placed.

Coastal, a Delaware corporation, was organized on July 25, 1957, and is to be engaged in the business of owning and bareboat chartering C-2 cargo vessels converted into C-2 containerships. McLean Industries, also a Delaware corporation, is a holding company whose principal subsidiaries, both of which are wholly-owned, are Waterman Steamship Corp. and Pan-Atlantic Steamship Corp., which are principally engaged in the transportation by water of freight and passengers in offshore and domestic commerce, respectively.

The proceeds of \$5,412,500 to be received by Coastal from the sale of the units will be applied toward the purchase from Pan-Atlantic and Waterman on or before Jan. 31, 1958, of a total of five containerships. Coastal has contracted, subject to its obtaining necessary financing, to purchase from Pan-Atlantic and Waterman on or before Jan. 31, 1958, a total of five containerships at an aggregate cost of \$22,500,000 and to charter such vessels back to Waterman and Pan-Atlantic, jointly and severally, under a bareboat charter ending Jan. 31, 1968. The charter will be guaranteed by McLean Industries. Coastal has made arrangements to obtain the \$22,500,000 required to finance the purchase of the five containerships as follows: \$14,625,000 from a loan from The First National City Bank of New York, such loan to be evidenced by a like principal amount of 5½% Series A Notes due 1958-1963; \$2,462,500 from the sale, by separate sales, of \$2,500,000 aggregate principal amount of 6% Series B notes due 1963-64

and the additional Coastal warrants to purchase an aggregate of 20,000 shares of class A common stock at \$1 per share; and the \$5,412,500 from the net proceeds to Coastal of the sale of the units offered by the pending registration statement.

See also McLean Industries, Inc. below.

Coastal States Gas Producing Co.—New Gas Wells—

Reporting on recent drilling activities, Oscar S. Wyatt, Jr., President, has announced the successful completion of five gas wells, of which four were dual completions and one a triple completion.

Stated Mr. Wyatt, "Our evaluation of these new wells, which will deliver gas into our various gathering systems by December, indicates we can expect their production to add significantly to Coastal States' future earnings. It is management's estimate that approximately \$21,000 per month of gross income may be derived from these wells.

"Revenues in the months ahead will also be increased upon the completion of three gas gathering systems presently under construction, which are scheduled to commence deliveries within the next few months. These three systems will raise the total number of gas gathering systems operated by the company to 23. In addition, Coastal States produces and sells natural gas, crude oil and condensate from properties located principally in southern Texas."—V. 186, p. 838.

Coleman Engineering Co., Inc.—To Redeem Debts.

The corporation has called for redemption on Oct. 1, next, for the amount of the sinking fund \$10,000 of its 6½% convertible debentures due April 1, 1970 at 100%. Payment will be made at the California Bank, Los Angeles, Calif.—V. 186, p. 315.

Collins Radio Co.—To Install Auto-Pilot Systems for Canadian Air Fleet—

This company has announced it will supply Trans-Canada Air Lines with 33 additional automatic pilot systems for its turbo-prop Viscount fleet. The equipment will cost well in excess of \$500,000. Trans-Canada last January began installation of Collins' auto-pilots on 18 of its Viscounts. The equipment on order will go aboard Trans-Canada's remaining Viscounts and will be installed in new aircraft as received. Deliveries will begin in December and will be completed by March, 1958.

Trans-Canada is the first commercial airline to adopt the Collins' auto-pilot, although the system is in use on many private and business aircraft.

The Collins' AP-101 automatic pilot system ordered by Trans-Canada includes the Collins' developed "integrated flight system" which provides monitoring of flight information by pictorial representation on two easy-to-read instruments.—V. 186, p. 940.

Columbus & Southern Ohio Electric Co. — Registers Preferred Shares With SEC—

This company on Sept. 13 filed a registration statement with the SEC covering 80,000 cumulative preferred shares, \$100 par, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and The Ohio Company. The interest rate, public offering price, and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the preferred shares will be added to the company's general funds, which funds will be used to reduce bank loans by approximately \$8,000,000. Approximately \$18,000,000 of bank loans were outstanding on Oct. 1, 1957, these loans having been effected principally to enable the company to pay in part the cost of additions and improvements to its electric properties.

The company's construction program for the period from July 1, 1957 to Dec. 31, 1959, contemplates additions and improvements to its electric properties estimated to cost approximately \$53,300,000, exclusive of investments in Simco, Inc., recently organized by Columbus and Southern as an Ohio subsidiary. Funds in addition to the proceeds of the present financing and the cash to become available from operations will be required for this program. The company contemplates that additional bank loans will be incurred and that additional securities will be issued for this program during such period. It is estimated that the aggregate amount of such additional securities issued during such period and of bank loans, if any, outstanding at the end of such period will be approximately \$32,000,000, exclusive of investments in Simco Inc.—V. 186, p. 726.

Commonwealth Edison Co.—To Sell Preferred Stock—

The company plans to have a public offering on Oct. 9 of \$25,000,000 of \$100 par value cumulative preferred stock to help finance its current construction program. Willis Gale, Chairman, announced.

A registration statement covering the proposed issue was filed with the SEC on Sept. 19. At the same time application was made to the Illinois Commerce Commission for authority to issue the stock.

Arrangements have been made for the underwriting of the 250,000-share preferred stock issue by a nation-wide group headed by The First Boston Corp. and Gore, Forgan & Co.—V. 186, p. 623.

Condor Petroleum Co., Inc., Dover, Del.—Files With Securities and Exchange Commission—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for roads and equipment for drilling.

Consolidated Edison Co. of New York, Inc. — To Sell \$60,000,000 of Bonds on Oct. 22—

This company on Sept. 20 registered with the Securities and Exchange Commission an issue of \$60,000,000 30-year first and refunding mortgage bonds, series N, to be awarded at competitive bidding on Oct. 22, 1957.

Hearings were held by the New York P. S. Commission on the matter on Sept. 19.

Proceeds from the sale of the \$60,000,000 principal amount of the bonds will be applied to the payment of short-term bank notes, estimated to aggregate \$43,000,000 at the date of sale of the bonds, issued in connection with the company's construction program.

The balance will be applied toward payment for additions to utility plant in the company's continuing construction program which will require expenditure of an estimated \$60,000,000 for the remainder of 1957 and approximately \$150,000,000 a year through 1961.—V. 186, p. 524.

Consolidated Natural Gas Co.—Debentures Offered—

White, Weld & Co. and Paine, Webber, Jackson & Curtis are joint managers of an underwriting syndicate which offered on Sept. 18, \$30,000,000 of 5% debentures due Sept. 1, 1982, at 102% and accrued interest, to yield 4.86%. The group won award of the issue at competitive sale Sept. 17 on a bid of 101.1699%.

Other bids received by this company for the debentures as 5s were received from: Morgan Stanley & Co. and First Boston Corp. (jointly), 100.76, and Halsey, Stuart & Co. Inc., 100.733.

The 1982 debentures will be redeemable at optional redemption prices ranging from 107% to par, and for the sinking fund at redemption prices receding from 101.78% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used to finance in part the 1957 construction program of the Consolidated Natural Gas System, which is engaged in an expansion program that is estimated to involve expenditures of about \$77,000,000 for this year.

BUSINESS—Company and its wholly-owned subsidiaries constitute the so-called Consolidated System, which is engaged in all phases of the natural gas business—production, purchasing, gathering, transmission, storage and distribution, together with by-product operations. Principal cities served at retail are Cleveland, Akron, Youngstown, Canton, Warren, Massillon, Niles and Marietta, Ohio; a portion of Pittsburgh, and Altoona, Johnstown and Monessen, Pa.; and Clarksburg, Parkersburg, Fairmont and Morgantown, W. Va. A non-utility subsidiary supplies natural gas at wholesale to two of the distributing subsidiaries and also to non-affiliated utilities in New York and Western Pennsylvania.

EARNINGS—For the year ended June 30, 1957, the company and its

subsidiaries had consolidated operating revenues of \$270,482,000 and consolidated net income of \$28,510,000.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the Sept. 1, 1982 debentures:

White, Weld & Co.	\$1,875,000	Clement A. Evans & Co., Inc.	\$350,000
Paine, Webber, Jackson & Curtis	1,875,000	Fhnestock & Co.	350,000
Blyth & Co., Inc.	1,800,000	First of Michigan Corp.	350,000
Equitable Securities Corp.	1,800,000	Henry Herrman & Co.	350,000
Harriman Ripley & Co., Inc.	1,800,000	E. F. Hutton & Co.	350,000
Kidder, Peabody & Co.	1,800,000	William R. Staats & Co.	350,000
Merrill Lynch, Pierce, Fenner & Beane	1,800,000	Stein Bros. & Boyce	350,000
Salomon Bros. & Hutzler	1,800,000	Joseph Walker & Sons	350,000
A. C. Allyn & Co., Inc.	1,400,000	Bingham, Sheldon & Co.	100,000
Bear, Stearns & Co.	1,400,000	Blower & Co.	100,000
A. G. Becker & Co. Inc.	1,400,000	Bieren, Glynn & Co.	100,000
Cofin & Burr, Inc.	1,200,000	Richard W. Clarke Corp.	100,000
Blair & Co., Inc.	750,000	Crowell, Weedon & Co.	100,000
Alex. Brown & Sons	750,000	H. L. Emerson & Co., Inc.	100,000
Clark, Dodge & Co.	750,000	John B. Joyce & Co.	100,000
Dick & Merle-Smith	750,000	Rodman & Renshaw	100,000
Laurence M. Marks & Co.	750,000	Rowles, Winston & Co.	100,000
Ritter & Co.	750,000	Smith, Moore & Co.	100,000
Spencer Trask & Co.	750,000	Strader & Co., Inc.	100,000
Burns Bros. & Denton, Inc.	350,000	C. T. Williams & Co., Inc.	100,000
C. F. Childs & Co. Inc.	350,000	Arthur L. Wright & Co., Inc.	100,000

—V. 186, p. 1148.

Consumers Power Co.—To Sell Debentures—

The Midwest Stock Exchange has received notice from this company that, subject to effective registration of \$35,150,700 principal amount of its convertible debentures, due 1976, under the Securities Act of 1933, its common stockholders of record Oct. 16, 1957 will be entitled to subscribe to the debentures on a 1 for 25 basis for each \$100 principal amount of debentures without an over-subscription privilege. Terms of the offering have not yet been finally determined. Common stockholders will be advised of the proposed offer in a letter to be mailed on or about Sept. 24. The Rights, expiring Nov. 1, 1957, will be traded on the Exchange.

The Exchange rules that the common stock be not quoted ex-Rights until further notice, and that all certificates delivered after Oct. 15, 1957 for transactions made prior to the ex-date shall be accompanied by a Due-Bill for the rights.

Bids for Bonds to Be Received—

The company, at the offices of Commonwealth Services, Inc., 300 Park Ave., New York 22, N. Y., will up to 11:30 a.m. (EDT) on Sept. 23, receive bids for the purchase from it of \$35,000,000 first mortgage bonds.—V. 186, p. 940.

Copperweld Steel Co.—Directors Approved Merger—

The directors of this company and of Superior Steel Corp. on Sept. 16, approved formally a joint plan to merge under which Superior will merge into Copperweld. The merger will be effected by the issue of three-fourths of one share of Copperweld common stock in exchange for each share of Superior common stock. The stockholders meetings of both companies are to be held on Nov. 8 to vote on the merger. Stockholders of record at the close of business on Sept. 26 in the case of Copperweld and stockholders of record at the close of business on Sept. 27 in the case of Superior will be entitled to vote at the meeting.

After the merger, the business conducted by Superior will be continued as the Superior Steel Division of Copperweld with Carl I. Collins, now President of Superior, as Vice-President of Copperweld in charge of that Division. Two of the directors of Superior, Mr. Collins and William B. McFall, will be added to the board of directors of Copperweld. Other present officers of Superior will occupy appropriate management positions in the Superior Steel Division.—V. 186, p. 1048.

Cribben & Sexton Co.—Acquires Commercial Range Operation—

See Magic Chef-Food Giant Markets, Inc. below.—V. 185, p. 1272.

Crown Zellerbach Corp.—Sales and Earnings Outlook

A. B. Layton, President, on Sept. 18 estimated that the company should earn about \$40,000,000 in 1957, "if the remaining four months of the year continue at the July and August levels."

Mr. Layton said: "Sales for the last two months have been running 10½% ahead of the average for the first half of the year. As a result, net income has been 10% ahead of the previous monthly average."

Mr. Layton added that, "August sales for the corporation established an all-time record."

While net income of \$40,000,000 in 1957 would be 20% less than last year, he pointed out, this would still be the third best year for earnings in the corporation's history.—V. 186, p. 111.

Crucible Steel Co. of America—Plans Preferred Stock Offering—Has \$20,000,000 Expansion Program—

The directors on Sept. 18 approved a \$20,000,000 program for improvements to primary mill facilities at the company's Midland Works. A special meeting of stockholders has been called for Nov. 7, 1957, with a record date of Sept. 27, 1957, to authorize issuance of 101,153 shares of cumulative convertible preferred stock, \$100 par value per share. The remaining cost of the program is to be financed by sale of additional mortgage bonds.

The company plans to offer the preferred stock to holders of its common stock shortly after it is authorized and registration with the SEC becomes effective. It is planned to offer one share of new preferred stock at \$100 per share for each 36 shares of common stock held. Arrangements are expected to be made with a group of underwriters headed by The First Boston Corp. to purchase from the company new shares not purchased by stockholders. Further details of the proposed offering will be announced at a later date.

The new \$20,000,000 capital expenditure program consists of the purchase and installation of a new electrically driven blooming and slabbing mill, modifications to the hot strip mill, plus additions and improvements in slab heating and other auxiliary equipment at the company's Midland Works.—V. 185, p. 2800.

Culligan, Inc., Northbrook, Ill.—Sales Up 60%—

Sales in the first three months of the company's 1957 fiscal year rose more than 60% over the same period in 1956, it was revealed on Sept. 13 by Harold F. Werhane, President.

Mr. Werhane reported that sales for the May, June, and July period totaled \$2,303,299, compared to \$1,432,521 for the same three months in 1956. He credited demand for the company's new completely automatic water softener for the boost in sales which set a new quarter-year record for Culligan.

Werhane said that the continuing demand for the new water softener and other water conditioning equipment manufactured by Culligan indicates that the 1957-58 fiscal year will be the biggest in the 21-year history of the company.

For the fiscal year ending April 30, 1957, sales of Culligan, Inc., totaled \$6,958,343. The entire Culligan organization, including the company's 1,100 independent franchised dealers, grossed more than \$69,000,000 for the year.—V. 186, p. 111.

Dalton Finance, Inc. (Md.)—Stock Sold—McDonald, Holman & Co., Inc., New York, on Sept. 17 offered 267,000 shares of class A common stock (par 50 cents) at 75 cents per share as a speculation. The offering was completed.

PROCEEDS—The net proceeds are to be used to retire \$50,000 4½% five-year subordinated notes (presently subject to redemption for ap-

proximately \$40,000), to make additional loans and reduce other short-term debt.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% subordinated conv. debentures	\$50,000	\$50,000
6% 10-year subord. debentures (with warrants attached)	250,000	95,000
Preferred stock (par \$2)	50,000 shs.	
Class A common stock (par 50 cents)	1,990,000 shs.	448,998 shs.
Class B common stock (par 50 cents)	10,000 shs.	6,000 shs.

*Of which 301,950 shares are reserved for conversion of debentures and exercise of options and warrants.

BUSINESS—Corporation was organized on Nov. 22, 1955, in Maryland in order to engage, directly or through subsidiaries, principally in the small loan business, making loans to individual borrowers under the small loan laws of the various states, as well as other forms of financing.

It is the company's intention over a period of years to conduct a series of small loan businesses in various parts of the country. However, for the present, operations will take place only at four locations in Mt. Rainier, Silver Spring and Takoma Park, Md.

The corporation has its principal office at 3800-34th Street, Mt. Rainier, Md.

In 1956 Dalton Finance, Inc. began active loan operations by purchasing the capital stock of Good Will Finance, Inc., a Maryland corporation, operating in Mt. Rainier, Md. The name of Good Will was changed to Dalton Finance Co., Inc., and the company was moved into larger quarters to accommodate the new expanded operation. This company is now being operated as a wholly-owned subsidiary, and has receivables of approximately \$175,000.

On Jan. 15, 1957, the corporation, through a new wholly-owned subsidiary, acquired the assets of a loan office formerly operated by Coastal Finance Corp. in Silver Spring, Md. On Feb. 15 the corporation purchased the capital stock of Fair Loans, Inc., which was operating next door to the aforementioned Coastal office. The two offices have been combined into one large operating unit, having total receivables of approximately \$250,000, and now operating as Dalton Finance Inc. of Silver Spring.

Fair Loans Inc., along with its license and certain other assets, has been kept intact though inactive. It is expected that this company will be reactivated as soon as a propitious opportunity presents itself.

On March 26, 1957, the corporation purchased from Associates Investment Co., South Bend, Ind., the former assets of Coastal Finance Corp. of Silver Spring and Coastal Finance Corp. of Takoma Park. These acquisitions were consolidated into one operating unit, presently doing business in Takoma Park, Md., as Dalton Finance Inc. of Takoma Park and, having total receivable of approximately \$150,000. —V. 186, p. 1148.

Dayton Rubber Co.—Boosts Nylon-Cord Content—

The company on Sept. 17 announced that it is substantially increasing the nylon-cord content for all sizes and types of its nylon truck tires, and at the same time advancing nylon truck tire prices by 7½%.

A sizable increase in nylon-cord content, according to I. Eisbrough, Vice-President of Dayton Rubber's tire division, has long been contemplated by the tire industry to bring the ultimate in nylon truck tire quality and cost-per-mile economy to a heavily cost-burdened motor transport industry and to truck users generally.

Mr. Eisbrough said his company's price adjustment on nylon truck tires reflects increased material costs and also brings nylon truck tire prices into a more realistic manufacturing-cost relationship with rayon truck tire prices. —V. 186, p. 1048.

Deere & Co. (& Subs.)—Sales and Earnings Rise—

Nine Months Ended July 31—	1957	1956
Net sales	302,467,349	219,412,647
Profit before income taxes	52,442,609	19,282,100
Provision for Fed., Canadian & State inc. taxes	29,100,000	8,000,000
Net income	23,342,609	11,282,100
Cash dividends declared on preferred stock	1,620,150	1,620,150
Cash dividends declared on common stock	7,537,500	6,700,000

Certain of the figures for the nine months ended July 31, 1956 differ slightly from those reported a year ago because the accounts of John Deere, C. A., a foreign subsidiary, have not been consolidated whereas a year ago they were consolidated. —V. 185, p. 2801.

Diamond Alkali Co.—Employees' Thrift Plan—

Broadening its employee benefits program to assist personnel in their efforts to provide greater economic security for themselves and their families, this company has launched a voluntary personal thrift program for some 6,200 employees of the firm, Raymond F. Evans, Chairman and Chief Executive Officer, announced on Sept. 5.

The plan provides Diamond employees with a convenient means of systematically saving, through regular payroll deductions over a three-year period, a portion of their current income and earning 5% interest annually on such savings. Also, it gives employees an opportunity to invest their savings accumulated in this manner in Diamond common stock.

Participants have the choice of either letting their savings "ride" in their thrift account and earn 5% interest annually, or using the option granted to them under the plan to purchase a specific number of shares of Diamond common stock at 95% of the closing stock market price on Sept. 4. Participants who do not exercise their option to purchase stock will receive their savings plus accrued interest upon termination of the plan Nov. 30, 1960. —V. 186, p. 1049.

Diamond Gardner Corp.—Proposed New Name—

See Diamond Match Co. below.

Diamond Match Co.—Proposed Acquisition—

The stockholders on Oct. 29 will consider: (a) approval and adoption of the plan and agreement of reorganization providing for the acquisition by this company of substantially all of the properties and assets of The Gardner Board & Carton Co.; and (b) proposed amendment to the certificate of incorporation changing company's name to Diamond Gardner Corp. —V. 186, p. 524.

Dilbert's Quality Supermarkets, Inc.—Securities Offered—S. D. Fuller & Co., New York City, on Sept. 17 publicly offered 180,000 shares of 7% cumulative first preferred stock (par \$10) and 180,000 shares of common stock (par 10 cents) in units of one share of each class of stock at \$10.10 per unit. These shares are not separable until Dec. 11, 1957, and are transferable only in units until such date. This is the first public offering of Dilbert's stock.

The first preferred stock is subject to redemption in whole or in part, at any time, on 30 days prior notice, at the price of \$11 a share plus dividends accrued to the redemption date until Oct. 1, 1959, at \$10.50 per share plus dividends accrued to the redemption date until Oct. 1, 1961 and at \$10 per share plus dividends accrued to the redemption date at any time thereafter.

PROCEEDS—It is intended to use the net proceeds from the sale of the units as follows: to pay approximately \$970,000 in connection with the acquisition of the Big Ben supermarkets; to repay a note of \$80,000 to Bildner Big Ben Corp.; to use approximately \$300,000 for equipment and merchandise for five new supermarkets which have already been leased and which will be opened in the Fall of 1957 and during 1958, and the remainder will be added to working capital.

BUSINESS—Corporation was incorporated as Dilbert Bros., Inc. in New York in 1925 as a successor to a business originally started in 1914 as a partnership under the same name. The present corporate name was adopted in July, 1957. The company maintains its principal executive offices and warehouse at 88-36 77th Ave., Glendale 27, N. Y.

The corporation, together with its wholly-owned subsidiaries, operates a retail chain of 17 supermarkets and 22 food stores under the Dilbert name, located in Brooklyn, Queens and Nassau County, Long Island, N. Y. The chain will be further expanded by the addition of 17 Big Ben supermarkets which operate in Queens, Nassau and Suffolk Counties, Long Island, N. Y. if the sale of securities now offered is successfully consummated.

In March, 1956, S. Solon Cohen acquired a substantial interest in the company and became Chairman of the Board.

All supermarkets maintain grocery, dairy, frozen food, produce, meat and nonfood departments and all food stores maintain similar departments except for meat and produce. All units are primarily self-service operations, making sales on a cash and carry basis. The company operates all departments of its business, having no concessionaires. It does not manufacture or produce any of its merchandise, and most of its purchases are direct from manufacturers, processors, canners, dairies and meat packers. It does, however, package certain meat and dairy products and inspects and cartons all eggs in a modern candling department.

During September 1957 a food store will be enlarged and converted into a supermarket and in the fall of 1957 and during 1958, the company will open 5 additional supermarkets in Brooklyn, Queens and Nassau County, Long Island, which will occupy premises ranging from 10,000 square feet to 24,000 square feet. Two of the leases are on fixed annual rentals and the other four contain provisions for payments based upon a percentage of sales with a minimum rental.

The company contemplates further expansion which will depend upon the number of attractive and suitable opportunities that exist for leasing new supermarket locations or acquiring existing supermarkets and the financial condition of the company, and its ability to secure additional financing, if required.

All of the property occupied by the company and its subsidiaries is leased.

Under a lease which expires in 1960, the company occupies a warehouse in Glendale, N. Y., which was built specifically for it and completed early in 1955. It contains approximately 80,000 square feet of warehouse distribution space and 6,000 square feet for the company's executive offices and is located on a plot of approximately two acres.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Debt due within one year:		\$211,494
4½% demand note payable to bank		
Equipment purchases and other notes (3½% to 6%)		152,658
6% collateral notes, due Jan. 2 and April 2, 1958		*175,769
Debt not due within one year:		
5½% subord. debts., due Aug. 15, 1969		320,600
6% equipt. notes due serially 1958-59		88,798
6% collateral notes due serially 1966		*800,000
6% collateral notes due serially 1961		*87,500
7% cumulat. 1st pfd. stk. (\$10 par value)	180,000 shs.	130,000 shs.
4% non-cumulative preferred stock (\$100 par value)	6,500 shs.	6,500 shs.
Common stock (10 cents par value)	1,000,000 shs.	510,000 shs.

*Notes are payable quarterly and will be secured by chattel mortgages and issued in partial payment of the purchase price of Big Ben supermarkets.

Convertible into common stock at the rate of \$5 per share for a total of 130,000 shares.

130,000 shares have been reserved for conversion of the 4% non-cumulative preferred stock; 10,000 shares have been reserved for issuance upon a stock option to Martin Bruce; and 45,000 shares have been reserved for issuance upon exercise of warrants.

RECENT RECAPITALIZATION—On July 26, 1957 the Certificate of Incorporation was amended to provide for a change in authorized capital stock from 1,666 shares of class A common stock (\$20 par value) and 1,666 shares of class B common stock (\$20 par value) and 2,696 shares of preferred stock (\$100 par value) to 180,000 shares of 7% cumulative first preferred stock (\$10 par value), 6,500 shares of 4% non-cumulative preferred stock (\$100 par value) and 1,000,000 shares of common stock (10 cents par value). The outstanding 2,696 shares of preferred stock (\$100 par value) were reclassified into 2,696 shares of 4% non-cumulative preferred stock (\$100 par value), the outstanding 1,666 shares of class A common stock (\$20 par value) was changed and reclassified into 1,902 shares of 4% non-cumulative preferred stock (\$100 par value) and 165,000 shares of common stock (10 cents par value) and the outstanding 1,666 shares of class B common stock (\$20 par value) was changed and reclassified into 1,902 shares of 4% non-cumulative preferred stock (\$100 par value) and 165,000 shares of common stock (10 cents par value). Substantially all of said shares were owned by S. Solon Cohen, Abraham Dilbert, Arthur Dilbert, Louis Dilbert and Samuel Dilbert.

OPTIONS TO PURCHASE SECURITIES—The company has agreed to give Martin Bruce, one of the selling stockholders of the corporations owning Big Ben Supermarkets, an option to purchase 10,000 shares of its common stock for a period of five years from the consummation of the sale of the Big Ben Supermarkets upon the following terms: The price shall be \$3 per share for the first two years, \$3.50 per share for the third year, \$4.25 per share for the fourth year, and \$5 per share for the fifth year. Said option may be exercised in whole or in part at any time after six months from the date of the consummation of said sale. Mr. Bruce presently is and has been for the past nine years General Manager of the Big Ben Supermarkets and, upon the acquisition, will become a Vice-President of Dilbert's.

Pursuant to the provisions of the underwriting agreement, the underwriter has the right to purchase 45,000 common stock warrants in connection with the new financing at a price of one cent per warrant, permitting the purchase of an aggregate of 45,000 shares of common stock of the company during a period of five years commencing six months from Sept. 12 at the following rates:—during the first two years \$3 per share; during the third year \$3.50 per share; during the fourth year \$4.25 per share and during the fifth year \$5 per share. At the end of the fifth year, the warrants will expire and become null and void. —V. 186, p. 624.

Dorr-Oliver, Inc. (& Subs.)—Earnings Up—

	3 Mos. End. June 30, 1957	6 Mos. End. June 30, 1957	1956
Net sales billed and other revenue	\$14,595,486	\$28,971,803	\$19,757,024
Income before income taxes	1,072,737	2,211,931	1,371,468
Fed. and foreign taxes on income	509,449	1,064,321	661,501
Net income	\$563,288	\$1,147,610	\$709,967
Dividends paid	168,764	337,438	325,858
Increase in earned surplus	\$394,524	\$810,172	\$384,109
Common shares outstanding	1,095,159	1,095,159	905,689
Earnings per share on the com. stock	\$0.48	\$0.99	\$0.71

*After provision for the quarterly dividend on the preferred stock of 50¢ per share.

Deliveries of equipment exceeded the receipt of new orders, which reduced the company's excessive backlog from approximately \$40,000,000 at Dec. 31, 1956 to about \$33,000,000 at June 30, 1957. Incoming orders for the first six months of 1957 total \$21,388,000, compared with \$34,556,000 for the similar period last year.

The per share earnings on the common stock for the two periods in 1957 have been adjusted to the new stock base of 1,095,159 common shares outstanding as of June 30, 1957, which includes 173,970 shares issued in connection with the June rights offering. The increase in earnings per common share is due largely to increase of volume of shipments made possible by expansion of production capacity.

Net income for the second half of 1957 will be adversely affected by a strike at the Oakland, Calif., plant which was called on July 3, 1957 in connection with the area-wide negotiations in the San Francisco Bay region. Approximately 134 plants were closed until settlement on Aug. 14, with signing of an area-wide agreement.

Current assets of Dorrr-Oliver Inc. and subsidiaries at June 30, 1957 were \$28,601,273, including \$5,025,113 cash. Current liabilities were \$14,857,773, resulting in net current assets of \$13,743,500, a ratio of 1.9 to 1, compared with a ratio of 1.8 to 1 at Dec. 31, 1956. —V. 185, p. 2912.

Douglas Oil Co. of California—Acquisition—

This company has completed the acquisition of 98.8% of the common stock of Apex Petroleum Corp., Ltd., and will operate the firm as a subsidiary for the time being, it was announced on Sept. 18 by W. G. Krieger, President.

Following the initial purchase of two-thirds of the Apex stock last July, Douglas Oil Co. embarked on a program to acquire the additional outstanding stock. Mr. Krieger stated. This effort was completed on Sept. 6 and the company no longer is in the market for the remaining stock, he said.

Acquisition of the Apex stock was accomplished through issuance of a combination of 5½% 12-year convertible debentures and cash.

New officers of Apex Petroleum have been elected. Mr. Krieger announced. They include George T. Goggin, President; T. A. Atkinson, Executive Vice-President; J. M. Jackson, Vice-President; R. L. Tollett, Secretary; D. L. Commons, Treasurer and Assistant Secretary; and W. B. Seaton, Assistant Treasurer.

In acquiring Apex Petroleum, Douglas Oil more than doubled its net proven crude oil reserves. Mr. Krieger pointed out. Currently, there are 66 wells in production, in the West Wilmington, Signal Hill and Anaheim fields. An additional 25 wells on proven locations are being drilled and will be placed on production in the next few months, he said. —V. 186, p. 941.

Dow Chemical Co.—Enters Linear Polyethylene Field

The company announced on Sept. 11 its entrance into the linear polyethylene field with construction of a multi-million dollar production plant at its Bay City, Mich. division.

The plant is scheduled for completion in October, 1959. In making the announcement, C. B. Branch, Manager of Dow's plastics department, said that the linear polyethylene plant will be supplied with raw materials from Dow's petrochemical group and from the Bay Refining Corp., a wholly-owned subsidiary, at Bay City. The new facility, using a process under the Ziegler license, will produce powder and granular material in its natural white and other color formulations.

The product has had extensive pilot plant preparation at Dow's Texas Division for the last two years, and the company plans to make a major effort in this field, Mr. Branch stated.

Linear polyethylene, distinguished from high-pressure polyethylene by its greater resistance to heat, chemicals, and vapor transmission, increased hardness, toughness and rigidity, promises to boost polyethylene into the world's number one plastic measured in pounds consumed. It is expected to become the first billion-pound-a-year plastic within a short time.

Orders New Tanker—

A sister ship to the "Marine Dow-Chem"—the first ship designed specifically for the bulk shipment of liquid chemicals—has been ordered by this company, it was announced on Sept. 3.

The 18,000-ton vessel will be built in the Quincy, Mass., yard of Bethlehem Shipbuilding Division. Keel-laying is scheduled about Oct. 1, 1958, and launching about April, 1959. Delivery is scheduled in July.

The new tank ship will join the "Marine Dow-Chem" and the "Marine Chemist" in moving Dow products to U. S. and foreign ports. It will be owned and operated by the Marine Transport Lines, Inc., and chartered by Dow. The other two ships are also leased by the company from Marine Transport.

In the main, the ship will service Dow facilities in California, Texas, Louisiana, Virginia, and Connecticut. Chief ports of call will be the major U. S. coastal market areas and foreign ports now served by the "Marine Dow-Chem" and the "Marine Chemist."

However, the ship also has been designed for possible limited operation in the St. Lawrence Seaway and the Great Lakes. This would make it possible to offer direct seaport service to markets in this area as well as to Dow plants in Midland, Bay City and Ludington and Dow Chemical of Canada's facilities in Sarnia, Ontario.

Essentially a duplicate of the "Marine Dow-Chem," the new vessel will feature some modifications engineered to reduce time in port.

The new ship—in the 18,000 ton 15-knot class—will be equipped to handle perchlorethylene, methylene chloride, chloroform, carbon tetrachloride, ethylene dichloride, styrene, glycols, 73 to 50% caustic soda, and many other products. —V. 186, p. 1148.

Duquesne Brewing Co.—Earnings Sharply Higher—

The company reports earnings of \$305,964, or 49 cents per share during the six-month period ended June 30, 1957. This compares with \$31,299, or five cents per share during the first six months of 1956.

Gross sales increased from \$14,351,861 in the first six months of 1956 to \$15,457,507 in the first six months of 1957.

John A. Friday, Jr., President, said that the first-half earnings this year were the best since 1952, when the beer companies in Pittsburgh were hit with a lengthy strike.

Mr. Friday also reported that during July 1957, Duquesne had its best sales month in history. He said that the sales outlook for the second half of 1957 is good, but that costs will be increased by a new labor contract which became effective Aug. 1, 1957.

To offset the increased cost of labor, as well as brewing supplies and packaging material, the price of Duquesne beers was increased Sept. 3. —V. 78, p. 991.

Emhart Manufacturing Co. — New Emhart Unit to Manufacture Vacform—

Manufacturing facilities for VacForm and VacTrim vacuum forming machinery are now a fully integrated unit of this company, it was announced on Sept. 17 by Francis R. O'Leary, Executive Vice-President. The company obtained the rights to VacForm and VacTrim in January of this year through purchase of Vacuum Forming Corp. —V. 186, p. 317.

Empire State Golf & Country Club, Ramapo, N. Y.—

Sold to New York Realtors—Leaseback Deal—

In one of the largest transactions in Rockland County, N. Y., real estate history, Irving Maidman and Bernard G. Nemeroff have purchased this newly completed golf and country club.

The property consists of 225 acres purchased several years ago by John Handberg, Inc., the sellers, who built a 27-hole golf course, swimming pool, a guest house containing 40 double rooms, a club house, lounge and dining rooms seating 1,200, all completely air-conditioned. The buildings and golf layout were designed and executed by John Handberg, Sr., who also built Greenwood and Rivervale Country Clubs in Bergen County, N. J.

The sale was for all cash. A long-term lease was taken back by the sellers at an aggregate rental of more than \$8,000,000.

The property is situated near the Spring Valley exits of the New York Thruway and Palisades Interstate Parkway.

The management company, the Empire State Country Club and Hotel Corp., will construct 200 cabanas around the pool as well as 200 dressing rooms and a poolside cafe-restaurant.

It is also planned, in addition to the 40 double rooms now available in the Club House, to build a 250-room hotel for overnight and weekend guests.

Although operated as a private membership club, Empire State will be available to large industrial firms for conventions and other special company events.

New construction at the club will continue throughout the winter and spring.

Empresa Minera de Mantos Blancos, S.A. (Chile)—

Capitalization Increased—Sell Debentures—

Robert L. Garner, President of the International Finance Corporation, announced on Sept. 16 that the corporation has reached agreement, subject to completion of the necessary legal formalities, for a \$2,200,000 investment in Empresa Minera de Mantos Blancos, S.A., a Chilean corporation engaged in the development of a copper mine and smelter in the Antofagasta region of northern Chile. Mantos Blancos is controlled by Empresas Sudamericanas Consolidadas, S.A., a Panamanian corporation. Consolidadas holds the extensive mining, industrial and commercial interests of Dr. Mauricio Hochschild and his associates throughout the major countries of South America, North America and Europe. Corporación de Fomento de la Producción of Chile and other Chilean and foreign nationals have small investment interests in the enterprise.

IFC's investment, its first in Chile, is part of a financial program totaling \$12,800,000 for development of the Mantos Blancos mine and smelter located 45 kilometers northeast of Antofagasta, largest city and port of northern Chile. The ore deposit has been known for many years but the development of the property required new metallurgical methods for treating the ore and also an adequate and reliable source of water which became available only this year.

The Hochschild interests have invested about \$3,000,000 during the past several years in defining the Mantos Blancos ore bodies, and in engineering, through extensive pilot plant operations, a satisfactory metallurgical process. The proved ore body will now be developed and a metallurgical plant will be constructed to process

2,000 tons of ore per day, producing about 25 million pounds of refined copper per year. Full-scale operation is expected by mid-1959.

Including the \$3,000,000 already invested in common shares by the stockholders' group, the total capital of Mantos Blancos will amount to \$12,800,000, of which half will be in the form of unsecured debt and half equity. The Hochschild group is committed to provide the total equity of \$6,400,000 and \$2,200,000 in debt. The balance of debt financing will be provided by \$2,000,000 from the American Overseas Finance Company of New York and \$2,200,000 from IFC.

The IFC investment of \$2,200,000 will be in debentures bearing interest of 7%, with amortization completed in 1968. The corporation receives option rights to purchase at par \$1,100,000 of Mantos Blancos common stock. In addition IFC may receive additional payments dependent upon the amount of dividends. The debentures can be redeemed without premium.

Energy Fund Inc.—Dividends and Assets Increased—

As of—	Aug. 31, '57	Dec. 31, '56
Total net assets	\$4,265,756	\$3,203,203
Shares outstanding	26,642	20,080
Net asset value per share	\$160.11	\$159.52

The directors have declared 1957 annual dividends totaling \$7.85 per share. Approximately \$5.91 of the total dividend represents distribution from realized capital gains. The 1957 distribution will be paid Sept. 27, 1957 on 26,994 shares to shareholders of record Sept. 18, 1957. One year ago 1956 dividends totaling \$6.70 per share were paid on 17,686 shares.—V. 186, p. 213.

Equitable Gas Co. (& Subs.)—Earnings Off—

12 Months Ended June 30—	1957	1956	1955
Operating revenues	\$43,401,585	\$43,945,887	\$36,523,404
Operating expenses and taxes	36,847,082	37,051,034	30,726,207
Net operating revenues	\$6,554,503	\$6,894,853	\$5,797,197
Other income (net)	16,627	Dr58,828	Dr167,725

Gross income	\$6,571,130	\$6,836,025	\$5,629,472
Income deductions	1,637,941	1,601,081	1,312,458
Net income	\$4,933,189	\$5,234,944	\$4,317,014

Preferred dividend requirements (on 47,215 shares)	212,467	*212,467	*212,467
--	---------	----------	----------

Earnings available for com. stock	\$4,720,722	*\$5,022,477	*\$4,104,547
Number of com. shs.—June 30, 1957	2,211,140	*2,211,140	*2,211,140
Earnings per share of common stock	\$2.13	*\$2.27	*\$1.86

*Restated from previously published statement to give effect, for comparative purposes, to the conversion of 52,785 shares of 4.50% convertible preferred stock into 211,140 shares of common stock.

The company on Sept. 1 announced that the conversion of 4.50% convertible preferred stock into shares of common stock continues at a rapid pace. As of the end of July, 1957, 56,735 shares of preferred have been converted into 226,940 shares of common.—V. 185, p. 2214.

Eureka Casualty Co.—Merger Approved—

See Fire Association of Philadelphia below.—V. 186, p. 317.

Fairchild Camera & Instrument Corp.—Unit Expands

Expansion of facilities has been announced by Fairchild Controls Corporation's Components Division, a subsidiary.

Floor space at 225 Park Avenue, Hicksville, N. Y., has been nearly doubled with the addition of an adjacent building making a total of 50,000 square feet in the Hicksville facility of this Division. Both buildings, which have been connected, are completely air conditioned and the expanded laboratory, office and production areas functionally arranged for peak efficiency.—V. 186, p. 941.

Fire Association of Philadelphia—Merger, etc., Voted—

The merger into this Association of Reliance Insurance Co. of Philadelphia and the Eureka Casualty Co. and the change of name of the surviving company to Reliance Insurance Co. was voted on Sept. 12 at a special stockholders' meeting.

The merger and change of name are to take place at the end of the year 1957.—V. 186, p. 317.

Firestone Tire & Rubber Co.—New Development—

Air suspension—hailed as the biggest contribution to passenger comfort in 50 years—is featured on most 1958 model cars currently rolling off Detroit production lines, the company announced on Sept. 17.

"Airide by Firestone," the original air spring, in development more than 25 years, is offered as optional equipment by most automobile manufacturers.

The move to air suspension began about 10 years ago in the truck, bus and railroad industries. New 1958 model cars will mark full acceptance of the soft riding suspension system.

Airide springs are being manufactured at Firestone's Noblesville, Ind., plant. Approximately 15 types of rubber bellows are in production for different model cars.—V. 186, p. 1149.

First Methodist Church, Athens, Ohio—Bonds Offered

B. C. Ziegler & Co., on Sept. 9 offered publicly \$200,000 of 5%, 5½% and 5½% first mortgage bonds due semi-annually from April 1, 1958 to and including Oct. 1, 1969. They are priced at 100% and accrued interest.

The bonds may be redeemed at 102% on or before April 1, 1962 and thereafter at 100%; with accrued interest in each case.

The net proceeds are to be used to help pay cost of construction of a new church and education building (estimated at \$771,718).

Flintkote Co., Sweetwater (Tex.)—Plant Opened—

The company's new multi-million dollar gypsum products plant at Sweetwater, Texas, was officially opened on Sept. 19. This marks the entry of the company into the gypsum business as well as its first plant investment in the State of Texas. The company is a producer of box and paperboard, cement, composition floor coverings, industrial lime, pre-fabricated chimneys, paving and automotive products, and a wide range of building materials.—V. 186, p. 1049.

Friendly Finance, Inc., Paducah, Ky.—Exchange Offer

The 20,375 shares of class B common stock recently covered by letter of notification filed with SEC on Aug. 24 were issued in connection with a Plan of Capital Readjustment under which the company offered to the holders of its outstanding 42,003 shares of preferred stock (par \$10) the right to exchange such shares in units of 10 shares of preferred stock, or multiples thereof, on a par for par basis, or (i) \$100 principal amount of the corporation's 6% subordinated debentures, dated Dec. 15, 1956 and due Dec. 15, 1981, and (ii) a warrant to purchase five shares of the corporation's authorized but unissued class B common stock (par \$1) at a price of \$2 per share.

Exchanges pursuant to such offer was made only with holders of preferred stock who voluntarily surrendered their shares for that purpose. All shares so surrendered were cancelled and retired. See also V. 186, p. 942.

Gabriel Co.—Acquires Gladden Firm—

Final terms for the acquisition by this company of certain assets of Gladden Products Corp., Glendale, Calif., were announced on Sept. 18 by the directors of both corporations.

Amounting to about a \$4 per share package deal for Gladden stockholders, the final agreement must be approved by a vote of two-thirds of the outstanding shares of the Gladden corporation. A stockholders' meeting for this purpose has been scheduled for Sept. 27.

Under the terms of the agreement, The Gabriel Co. will purchase certain assets and assume all liabilities of Gladden on the basis of \$1 in cash plus debentures equal in par value to \$2 per share for each outstanding Gladden share. These debentures would be 10-year, 6% subordinated debentures with an annual sinking fund requirement of not less than 10% of the original issue.

The two subsidiaries of Gladden not included in the transaction, The Lincoln Foundry Corp. and The Mustang Motor Products Corp., would become a separate company to be called The Lincoln Manufacturing Co. Gladden stockholders will receive one share of stock of The

Lincoln Manufacturing Co. with a pro forma book value of \$1.07 as of June 30, 1957 for each share of Gladden stock now held.

When the preliminary plan for acquisition was announced, it did not include any cash distribution and the debentures were five-year, 5½% subordinated debentures equal in par value to \$3 per share.

Purpose of the acquisition, according to officials of Gabriel, is to obtain additional shock absorber facilities on the West Coast and to implement Gabriel's diversification program into the missile and aircraft industries field. The Gabriel Company is the largest independent manufacturer of automotive shock absorbers in the country, and contrary to the experience of many automotive suppliers, has experienced sharply accelerated profits this year.

Gladden Products Corporation is nationally known for the manufacture of aircraft hydraulic valve controls. In addition three of its divisions, The Motronic Corp., The Missile Products Division, and the Gladden Aircraft Products Corp. are major suppliers of servomechanisms and components of hydraulic and fire control systems to more than 30 leading aircraft and missile manufacturers. The Gabriel Company already has its own electronics division operating in Boston, Mass.—V. 186, p. 112.

Gardner Board & Carton Co.—To Be Acquired—

See Diamond Match Co. above.

General Merchandise Co.—Sales Show Gain—

This company reports that its sales volume for June, July, and August, 1957 totaled \$4,292,563 which is an 8.9% increase for the same period in 1956. Sales for August, 1957 were \$1,269,813 as compared with \$1,205,631 for the same month in 1956.—V. 186, p. 839.

General Telephone Co. of California—Preferred Stock Sold—Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton on Sept. 17 jointly made a public offering of 250,000 shares of 5½% cumulative preferred stock at par (\$20 per share). This offering was quickly oversubscribed.

The 5½% cumulative preferred stock is redeemable in whole or in part (selected by lot) at the option of the company, upon not less than 36 days' notice, through Aug. 31, 1962 at \$23, and thereafter at \$22 per share plus accrued dividends.

PROCEEDS—The net proceeds from the sale of the new shares will become a part of the treasury funds of the company and will be used by the company for the construction, completion, extension and/or improvement of its facilities. Additional funds for the construction program will be obtained from internal sources and from short term bank loans and the sale of additional securities when and as required.

The company estimates that gross property additions for the six months ending Dec. 31, 1957 and for the year ending Dec. 31, 1958, will amount to \$30,400,000 and \$74,800,000, respectively, and that the major additions for the 18 months ending Dec. 31, 1958 will be approximately \$10,200,000 for buildings, \$34,700,000 for central office equipment, \$21,700,000 for station equipment and \$33,100,000 for outside plant.

RECENT FINANCING—On Sept. 5, 1957, the company sold to Mitchum, Jones & Templeton and Paine, Webber, Jackson & Curtis the underwriters of the new preferred stock, 500,000 shares of 5½% cumulative preferred stock. The new preferred stock is an additional amount of the same class as that so sold (see V. 186, p. 942).

BUSINESS—The company was incorporated under the laws of the State of California on March 18, 1929 and provides local telephone service in certain cities and communities in Southern and Central California. Effective Dec. 31, 1952, the name of the company was changed from Associated Telephone Co., Ltd. to General Telephone Co. of California. The principal executive offices of the company are located at 2020 Santa Monica Boulevard, Santa Monica, Calif.

Toll service to points in and out of California is provided in part over lines owned by the company and other connecting telephone companies, but principally by connection with the Bell System through the lines of The Pacific Telephone & Telegraph Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Series B, 3¼%, due Dec. 1, 1969		\$1,368,000
Series C, 3¼%, due Nov. 1, 1974		10,300,000
Series D, 3¼%, due Nov. 1, 1977		6,950,000
Series E, due Nov. 1, 1978 (3¾%)		6,000,000
Series F, due Nov. 1, 1979 (2¾%)		15,000,000
Series G, due Oct. 1, 1981 (3¾%)		10,000,000
Series H, due Oct. 1, 1982 (3¾%)		10,000,000
Series I, due Feb. 1, 1958 (3¾%)		12,000,000
Series J, due Sept. 1, 1986 (4½%)		20,000,000
Series K, due June 1, 1987 (5%)		20,000,000
3¾% s. t. fund debts. (due Feb. 1, '81)	\$14,900,000	14,900,000
3¾% serial notes (due 1958-1966)	4,500,000	4,500,000
Bank loans—short-term	24,000,000	
Cumulative pfd. stock (\$20 par value)		
4½% series	280,312 shs.	280,312 shs.
Future series, if any	19,688 shs.	None
4½% cum. pfd. stock (\$20 par value)	1,000,000 shs.	718,862 shs.
5% cum. pfd. stock (\$20 par value)	500,000 shs.	500,000 shs.
5½% cum. pfd. stock (\$20 par value)	1,500,000 shs.	750,000 shs.
Common stock (\$20 par value)	7,000,000 shs.	5,133,038 shs.

*The aggregate principal amount of bonds that may be issued under the indenture is not limited, except that the indenture contains certain restrictions and conditions upon the issuance of additional bonds and the manner of such issuance.

The company has arrangements with Security-First National Bank of Los Angeles, Bank of American National Trust and Savings Association, Citizens National Trust & Savings Bank of Los Angeles and The First National City Bank of New York to borrow from time to time up to Oct. 31, 1957, an aggregate amount not to exceed \$24,000,000 outstanding at any time on an unsecured basis, at the prime unsecured commercial loan rate of interest prevailing at the date the respective loan is made.—V. 186, p. 1149.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End, July 31—	1957—Month—	1956—Month—	1957—7 Months—	1956—7 Months—
Operating revenues	\$1,833,095	\$1,745,326	\$12,626,777	\$12,052,284
Operating expenses	1,148,856	1,056,323	7,647,771	7,202,201
Federal income taxes	195,000	242,218	1,620,000	1,714,569
Other operating taxes	178,689	147,647	1,157,797	1,030,049
Net operating income	\$310,550	\$299,138	\$2,201,209	\$2,105,465
Net after charges	234,719	235,104	1,680,613	1,691,482

General Telephone Co. of Ohio—Earnings—

Period End, July 31—	1957—Month—	1956—Month—	1957—7 Months—	1956—7 Months—
Operating revenues	\$908,361	\$823,825	\$6,270,829	\$5,685,748
Operating expenses	540,907	492,087	3,675,053	3,412,753
Federal income taxes	121,000	114,000	887,000	775,000
Other operating taxes	73,186	65,125	504,372	475,376
Net operating income	\$173,268	\$152,613	\$1,204,404	\$1,022,619
Net after charges	122,118	111,793	868,003	749,858

General Telephone Co. of The Southwest—Earnings—

Period End, July 31—	1957—Month—	1956—Month—	1957—7 Months—	1956—7 Months—
Operating revenues	\$2,196,714	\$1,715,491	\$13,894,455	\$11,507,076
Operating expenses	1,538,516	1,083,045	9,305,546	7,234,710
Federal income taxes	212,000	247,000	1,569,000	1,652,507
Other operating taxes	142,092	105,973	898,817	727,808
Net operating income	\$304,106	\$277,473	\$2,121,092	\$1,892,051
Net after charges	236,840	221,114	1,564,778	1,473,530

General Telephone Corp.—Exchange Offer Extended

The corporation on Sept. 13 announced final extension to Oct. 14 of its offer to exchange its common stock for common shares of

Peninsular Telephone Co. The offer to Peninsular preferred stockholders expired on Aug. 14.

Donald C. Power, President, said in a letter to Peninsular holders more than 95% of all Peninsular common and over 90% of all Peninsular preferred stock have been exchanged to date.

General's original offer was to have expired July 15, but extensions were granted to Aug. 14 and later to Sept. 13. "The corporation does not intend to extend the offer beyond Oct. 14," Mr. Power's letter said.—V. 186, p. 839.

General Tire and Rubber Co.—Registers Deb. Offering

The company filed a registration statement with the SEC on Sept. 13, 1957, covering \$12,000,000 of subordinated debentures, due Oct. 1, 1982 with common stock purchase warrants attached. The company proposes to offer the debentures, with warrants, for public sale through an underwriting group headed by Kidder, Peabody & Co. The interest rate, public offering price, and underwriting terms are to be supplied by amendment, as are the terms for the exercise of the warrants.

Proceeds from the sale of the debentures with warrants will be added to the general funds of the company and be used in part to increase working capital, in part to retire a portion of short-term bank loans incurred primarily because of increased needs for working capital, and for other general corporate purposes. Working capital needs have been increasing as a result of larger inventories and receivables required in connection with the expansion of the scope of activities of the company and its subsidiaries, increased sales, and higher costs of production. Any proceeds received by the company upon the exercise of the warrants will be used for its general corporate purposes.—V. 186, p. 1149.

Gladden Products Corp.—To Sell Certain Assets—

See Gabriel Co. above.—V. 162, p. 3073.

Gould-National Batteries, Inc. (& Subs.)—Earnings Up—

Quarter Ended July 31—	1957	1956
Net sales	\$16,046,911	\$16,700,190
Income before income taxes	1,517,063	1,495,157
Federal, State and Canadian income taxes (est.)	759,167	785,299

Net income	\$717,896	\$709,858
Cash dividends paid or declared on com. stock	400,000	340,000
Income per share of common stock	\$0.90	\$0.89

—V. 186, p. 1050.

(W. R.) Grace & Co. (& Subs.)—Net Earnings Lower

Six Months Ended June 30—	1957	1956
Net sales	\$173,651,517	\$170,505,395
Operating revenues	55,306,869	51,612,473

Total revenues	228,997,386	222,117,868
Net income	15,288,620	20,088,196
Provision for U. S. and foreign taxes on income	5,848,076	8,133,601
Income applicable to minority stockholders in consolidated subsidiary companies	299,149	983,034
*Prov. for unrealized foreign exch. differential	350,746	424,017

Net income	8,790,649	10,547,544
Dividends paid on preferred stocks	464,332	472,166
Dividends paid on common stock	5,264,173	4,658,486

dividend declared on preferred stocks for payment after June 30	464,332	464,332
---	---------	---------

Average number of shares of common stock outstanding during the period	4,383,690	4,248,047
--	-----------	-----------

Earnings per common share	\$1.90	\$2.37
*Cash div. paid on common stock—per share	\$1.20	\$1.10

*After deducting \$286,013 in 1957 and \$57,728 in 1956 applicable to minority stockholders. †Computed on basis of the average number of shares of common stock outstanding during each period. ‡Represents the rate paid by the company. §Before deduction of taxes, minority interest and provision for unrealized foreign exchange differential.

Among the major new projects are the \$20,000,000 polyethylene plant at Baton Rouge, La., which is scheduled to go into production before the end of the year, and bagasse pulp and paper mills in Puerto Rico and Colombia. Expenses incurred as a result of the oil venture in Libya, in which the company is associated with Texas Gulf Producing Co., also were reflected in the results for the first half of 1957. Exploratory drilling is proceeding as planned.

J. Peter Grace, President, pointed out that while it is difficult to predict accurately when start-up costs of new businesses will end and contributions to earnings will commence, the projects already mentioned together with similar ones "are the basis for future growth."

"Taking the various factors into account," Mr. Grace said, "it is our present belief that operating profits for the full year 1957 will be somewhat below those for 1956."—V. 186, p. 729.

Grand Union Co.—Opens New Store—

The company on Sept. 18 opened its newest market in Hoosick Falls, N. Y., and currently operates 370 markets in nine Eastern states, the District of Columbia, and Ontario, Canada. The new market occupies 8,200 square feet.—V. 186, p. 1150.

(W. T.) Grant Co.—August Sales Higher—

Period End, Aug. 31—	1957—Month—	1956—Month—	1957—8 Mos.—	1956—8 Mos.—
Sales	\$33,455,479	\$29,528,785	\$228,955,922	\$208,795,227

—V. 186, pp. 1150 and 1050.

Greer Hydraulics, Inc.—Reports Profit—

6 Months Ended June 30—	1957	1956
Net sales	\$2,873,490	\$3,188,103
Net income after Federal taxes	\$204,105	\$309,933
Shares of common stock outstanding	286,024	286,024

*\$153,000 is non-recurring capital gain. †Net loss.

The operations of this company during the first six months of 1957 resulted in an operating profit of \$51,105.

During the first half of 1957, your company sold its interest in its two subsidiaries—Greer Marine Corporation and Greer Industries, Inc. Greer Marine Corp. was sold on May 2, 1957, to General American Transportation Corp. for a consideration of \$200,000. Under the terms of sale, Greer Hydraulics retains a 20% interest in the earnings of Greer Marine for the next seven years (through Dec. 31, 1963). The losses to Greer Hydraulics incurred by Greer Marine ceased, retroactive to Dec. 31, 1956. In addition to

Gulton Industries, Inc.—Expands Sales Force by 25%

A 25% increase in sales representatives was announced on Sept. 17 by this corporation.

According to a prediction by Dr. Leslie K. Gulton, President, the company would double its sales force, including field sales engineers, sales representatives and internal sales personnel, during 1957. At the start of the year, total sales personnel numbered more than 100. The recent appointments bring the total sales personnel representing the company to just below 200, the goal for the year.—V. 186, p. 1150.

Gurries Manufacturing Co., San Jose, Calif. — Stock Offered—Hooker & Fay, San Francisco, Calif., on Sept. 12 publicly offered 12,000 shares of common stock (par \$10) at \$12.50 per share.

PROCEEDS—The company proposes to use the net proceeds from the sale of its shares to pay any current indebtedness and for working capital.

In connection with this financing, Hooker & Fay arranged with the American Trust Co. for a \$100,000 line of credit for the company to finance seasonal peaks in accounts receivable. This line of credit already has been extended to the company by the American Trust Co. The company proposes to use funds to the extent necessary to repay current borrowings from the American Trust Co.

BUSINESS—Company principally makes land forming farm equipment such as field planters, levelers and scrapers. All of its products are designed for use with Caterpillar tractors.

Recently the company was approved formally, by the Caterpillar Tractor Co. of Peoria, Ill., as one of Caterpillars allied equipment manufacturers.

The company is the outgrowth of experimental and development work commenced in 1954 by Raymond A. Gurries in association with John Curlett, an engineer. As a result a new invention for leveling and uniforming farm land was developed into the marketable Gurries Plane. The Raymond A. Gurries Manufacturing Co., a partnership, was formed. Commercial production commenced in January, 1955. The partnership was incorporated on Jan. 3, 1956 as a California corporation under the name of Gurries Manufacturing Co. The plant and offices of the company are located at 1720 South First St., San Jose, Calif. The plant consists of two adjacent buildings, having a total floor space of 14,000 square feet.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized 102,500 shs.	Outstanding 68,800 shs.
Common stock (par \$10).....		

In addition, the underwriter will have options to purchase not exceeding 6,000 share for cash at \$12.50 per share.—V. 186, p. 943.

Haile Mines, Inc.—Changes in Personnel Announced—

W. Lunsford Long, President, on Sept. 9 announced that he had become Chairman of the Board of Directors of the company and its subsidiaries, Tungsten Mining Corp. and Manganese, Inc., and that William M. Weaver, Jr., had become President.

Mr. Weaver is President of Frank Samuel & Co., Inc. of Philadelphia, Pa., ore importers since 1889. Recently Haile entered into a contract to acquire all of the stock of that company in exchange for Haile shares.

Haile Mines, through its subsidiary, Tungsten Mining Corp., produces primary grade hubnerite and scheelite concentrates from the Hamme Mine in North Carolina which is one of the largest tungsten mines in North America. Haile also produces approximately 110,000 long tons per year of metallurgical grade manganese nodules at The Three Kids Mine near Henderson, Nevada through its subsidiary, Manganese, Inc.—V. 186, p. 525.

Halliburton Oil Well Cementing Co., Inc.—Secondary Offering—A secondary offering of 70,000 shares of common stock (par \$5) was made on Sept. 19 by Harriman Ripley & Co. Inc. and Blyth & Co., Inc., at \$64.75 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 183, pp. 3010 and 2651.**(J. L.) Hammett Co., Cambridge, Mass. — Registers Preferred Stock Offering With SEC—**

This company on Sept. 12 filed a registration statement with the SEC covering 9,365 shares of its 5% preferred stock. The company proposes to make direct sales of the stock through solicitation by its directors, officers, and employees, and is offering such stock for sale at \$100 per share. No underwriting discounts or commissions will be paid in connection with the sale of the stock.

The company, which is engaged in the school supply business, had outstanding as of June 30, 1957, 12,000 shares of common stock, \$100 par value; 1,000 shares of preferred stock, 5% cumulative, \$100 par value (referred to as "Existing Preferred Stock"), authorized in 1941; and 635 shares of 5% preferred stock, \$100 par value, authorized in March, 1957. The 9,365 shares of 5% preferred stock being registered at this time represent the remaining shares of the 10,000 shares of 5% preferred stock authorized in 1957 and are subject to the preferential rights of the "Existing Preferred Stock."

Proceeds from the stock sale will be added to the company's working capital. The prospectus states that at present the company supplements its working capital by seasonal short-term borrowings. On June 30, 1957, there were outstanding short-term notes of the company aggregating \$1,950,000. Part of the net proceeds from the stock sale may be applied to reduce the outstanding amount of such notes.

Harsco Corp.—Acquires Another Detroit Firm—

This corporation (formerly Harrisburg Steel Corp.) has purchased all of the stock of Frederick Colman & Sons, Inc., Detroit, Mich., it was announced on Sept. 18 by Joseph T. Simpson, President. Colman is a designer and producer of tools, dies and machinery used primarily by automobile manufacturers, but also by other industries, with sales currently at an annual rate of around \$7,000,000. Colman, which already is one of the largest tool and die shops in the country, may further expand its facilities to supply the needs of other Harsco divisions. The purchase, Mr. Simpson said, was made for an undisclosed amount of cash.

Shields & Co. assisted in arranging this transaction.

Purchase of Colman marks the third acquisition to have been announced by Harsco in less than 30 days. Prior acquisitions, announced Aug. 19, 1957, were Ainsworth Manufacturing Corp., Detroit, Mich., manufacturers of automobile steering columns, shaft assemblies, windshield regulators, ventilator window assemblies and a variety of other related items for the automotive industry, together with certain defense products, and Standard Die Set Manufacturers, Inc., and subsidiaries, a manufacturer of die sets and drill bushings.

After giving effect to the new acquisitions, Harsco's sales will be at an annual rate of approximately \$140,000,000, the announcement said.—V. 186, p. 944.

Hartfield Stores, Inc. (& Subs.)—Reports Record Sales

Period End, July 31—	1957—6 Mos.—1956	1957—12 Mos.—1956
Sales	\$9,332,529	\$8,960,486
Inc. bef. Fed. inc. taxes	328,509	293,688
Federal income taxes	123,714	105,543
Net income	\$204,796	\$188,146
Earnings per share	\$0.34	\$0.31

—V. 186, p. 318.

Heger Drilling Co., Inc., Rangeley, Colo.—Files—

The corporation on Aug. 29 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through H. Carroll & Co., Denver, Colo. and Anglo-American Securities, Inc., Jersey City, N. J. The proceeds are to be used for the payment of obligations and working capital.

(H. J.) Heinz Co.—International Sales Rise—

H. J. Heinz, II, President, on Sept. 13 said that the combined international sales of the Heinz organization in the first four months of the fiscal year which began May 2, 1957, are substantially ahead of the same period of the previous year.

The current report to stockholders showed 3,734 owners of the

company's common stock, the largest since the company was founded in 1869. One year ago, there were 3,248 owners of Heinz common stock. The common stock was first offered for public sale and listed on the New York Stock Exchange in 1946.—V. 186, p. 730.

Hereules Cement Corp.—Proposed Merger—

See Riverside Cement Co. below.—V. 184, p. 1729.

Homestake Mining Co.—Debentures Offered—An underwriting group headed by Eastman Dillon, Union Securities & Co. offered publicly on Sept. 18 two issues of debentures totaling \$12,000,000 viz: \$7,000,000 of 12-year 5% sinking fund debentures, due Sept. 1, 1969, at 99.79% and accrued interest, and \$5,000,000 of 15-year 5% subordinate convertible debentures, due Sept. 1, 1972, at 100% and accrued interest. Until maturity, they are convertible into common stock at \$39.50 per share.

The sinking fund debentures are non-callable, except for the sinking fund, until Sept. 1, 1962, and are non-refundable at a lower rate of interest to maturity. They are callable, other than through refunding, beginning in 1962 at prices ranging from 105 to the principal amount. A mandatory sinking fund, beginning in 1959, provides for annual cash payments sufficient to redeem \$650,000 principal of the debentures. The sinking fund redemption prices range from 102 to the principal amount.

The subordinate convertible debentures are convertible into common stock until maturity at \$39.50 per share, and are redeemable under optional redemption at prices ranging from 105% to the principal amount. A sinking fund provides for annual payments of \$375,000 beginning in 1962. The sinking fund redemption price is 100%.

PROCEEDS—Net proceeds of the issues will be used to repay short-term loans, amounting to \$7,000,000; used in financing the development of uranium properties in New Mexico; for possible property acquisitions in the future; and for general corporate purposes.

BUSINESS—Since 1878 the company has operated the Homestake mine at Lead, S. D., one of the world's major gold producing properties. Although the company has historically derived substantially all of its revenues from gold mining, in recent years uranium production has contributed increasingly to earnings. Uranium operations conducted in Utah by the company and its subsidiaries, Little Beaver Mining Co., Inc., and La Sal Mining & Development Company, produced approximately 7% of Homestake's net income in 1955 and 13% in 1956. In the first six months of 1957, these operations accounted for about 20% of the company's net income.

EARNINGS—Total revenues in 1956 amounted to \$21,498,000 and net income was \$4,407,000, equal to \$2.19 per share. In the previous year, total revenues were \$20,804,000, and net income \$4,360,000, equal to \$2.17 per share. In the first half of 1957, the company reported total revenues at \$11,185,000, net income of \$2,275,000, equal to \$1.13 a share.

DIVIDENDS—Since 1953, the company has paid common stockholders dividends equalling \$2 a share annually. In each year they have been divided among four quarterly payments of 40 cents a share plus a year-end payment of the same amount.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
12 year 5% sinking fund debentures due Sept. 1, 1969.....	\$7,000,000	\$7,000,000
15 year 5% subordinate convertible debentures due Sept. 1, 1972.....	5,000,000	5,000,000
Common stock (par value \$12.50).....	*2,509,280 shs.	2,009,280 shs.

*126,582 shares are reserved as the maximum number required for issuance for conversion of the convertible debentures at the basic conversion price.

UNDERWRITERS—The names of the several underwriters and the principal amount of sinking fund debentures and convertible debentures to be purchased by each are as follows:

	Sinking Fund Debentures	Convertible Debentures
Eastman Dillon, Union Securities & Co.	\$875,000	\$625,000
A. C. Allen & Co., Inc.	140,000	100,000
Arthur, Lestrangle & Co.	40,000	50,000
Bateman, Eichler & Co.	70,000	50,000
Blyth & Co., Inc.	315,000	225,000
Boettcher & Co.	105,000	75,000
Alex. Brown & Sons	105,000	75,000
John W. Clarke & Co.	70,000	50,000
Clark, Dodge & Co.	140,000	100,000
F. Eberstadt & Co.	140,000	100,000
The First Boston Corp.	350,000	250,000
Glore, Forgan & Co.	350,000	250,000
Goldman, Sachs & Co.	315,000	225,000
Hemphill, Noyes & Co.	140,000	100,000
Hornblower & Weeks	140,000	100,000
Johnston, Lemon & Co.	140,000	100,000
Kirkpatrick-Pettis Co.	70,000	50,000
Kuhn, Loeb & Co.	350,000	250,000
Lazard Freres & Co.	315,000	225,000
Lehman Brothers	315,000	225,000
Carl M. Loeb, Rhoades & Co.	140,000	100,000
Mason-Hagan, Inc.	105,000	75,000
Merrill Lynch, Pierce, Fenner & Beane	315,000	225,000
Piper, Jaffray & Hopwood	105,000	75,000
Reynolds & Co.	140,000	100,000
The Robinson-Humphrey Co., Inc.	105,000	75,000
Schwabacher & Co.	70,000	50,000
Smith, Barney & Co.	315,000	225,000
Stein Bros. & Boyce	70,000	50,000
Stephens, Inc.	105,000	75,000
Stifel, Nicolaus & Co., Inc.	105,000	75,000
Stone & Webster Securities Corp.	315,000	225,000
J. C. Wheat & Co.	70,000	50,000
White, Weld & Co.	315,000	225,000
Dean Witter & Co.	210,000	150,000

—V. 186, p. 944.

Howe Sound Co.—Two Bankers on Board—

William L. Less and Ralph Stillman have been elected directors and members of the executive committee of this company, it was announced on Sept. 17 by E. Cecil Roper, President.

Mr. Less, who replaces L. Boyd Hatch, deceased, is a partner of the New York Stock Exchange firm of D. H. Ellis & Co.

Mr. Stillman, who replaces Harry M. Durning, resigned, is President of Grace National Bank of N. Y.—V. 185, p. 2099.

Hudson's Bay Oil & Gas Co., Ltd.—Shares Priced at \$11 per Share—The registration statement covering the offering of 1,744,592 additional shares of its stock to shareholders of its two parent companies became effective on Sept. 17 L. F. McCollum, President of Continental Oil Co., one of the parent firms, announced. The subscription price has been set at \$11 (Canadian) per share.

Hudson's Bay Oil & Gas is 75% owned by Continental Oil and 25% by Hudson's Bay Co.

Mr. McCollum stated that Continental shareholders will receive one subscription right for each Continental share held, with 15 rights required to subscribe for each Hudson's Bay Oil & Gas share. Continental holders of record Sept. 16 are eligible. He added that Hudson's Bay Oil & Gas will mail each eligible stockholder a prospectus, together with a transferable warrant.

Hudson's Bay Co. shareholders of record Sept. 3 will receive one and one-sixth rights for each Hudson's Bay share owned, and 15 rights will be required to buy one Hudson's Bay Oil & Gas share, Mr. McCollum added.

Continental holders should receive their subscription rights within the next week, he said. The offer will expire Nov. 1, 1957.

Hudson's Bay Oil & Gas now has 16,000,000 shares outstanding. See also V. 186, p. 944.

Hycalog, Inc.—Debentures Offered—The company is offering to its common stockholders of record Sept. 17 the right to subscribe on or before Sept. 27, 1957, for \$280,000 of 6 3/4% convertible debentures, dated Oct. 15, 1957, and due Oct. 15, 1967, at 99% of principal amount. Subscriptions may be entered for an unlimited amount, subject to allotment. This offering is underwritten by Keith Reed & Co., Inc.; Aetna Securities Corp. and Roman & Johnson.

The debentures are convertible into common stock until Oct. 15, 1960 at \$3 per share; thereafter until Oct. 15, 1964 at \$4 per share; and thereafter until Oct. 15, 1967 at \$5 per share; subject to adjustment in certain events.

The net proceeds are to be used to retire bank loans and purchase equipment.—V. 186, p. 626.

Hycon Mfg. Co.—Subsidiary Flies Bolivian Survey—

Hycon Aerial Surveys, Inc., of Pasadena, Calif., is now photographing some 35,000 square miles of Bolivia for the Bolivian Gulf Oil Corp. Gulf was the first major oil company to obtain a Bolivian concession. Hycon is using specially equipped P-38 aircraft to fly photography from an altitude of 20,000 feet above mean terrain.—V. 186, p. 1150.

Illinois Bell Telephone Co.—Earnings—

Period End, July 31—	1957—Month—1956	1957—7 Months—1956
Operating revenues.....	\$37,522,146	\$34,097,488
Operating expenses.....	24,976,070	22,441,486
Federal income taxes.....	3,949,000	3,928,000
Other operating taxes.....	3,744,665	3,348,699
Net operating income	4,852,411	4,379,303
Net after charges.....	4,280,175	3,866,460

—V. 186, p. 944.

Intermountain Petroleum, Inc., Salt Lake City, Utah—Delisting Proceedings Ordered—

The Securities and Exchange Commission, it was announced on Sept. 17, has ordered proceedings under the Securities Exchange Act of 1934 to determine whether the 10 cents par common stock of this corporation (formerly Magnolia Uranium & Oil Co.) should be suspended or withdrawn from listing and registration on the Salt Lake Stock Exchange. A hearing for the purpose of taking evidence therein will commence on Oct. 21, 1957, in the Salt Lake City branch office of the Commission.

According to its order, the Commission has reason to believe that Intermountain failed to comply with the reporting and disclosure requirements of Section 13 of the Act in the following respects:

(1) In its current report filed Sept. 19, 1955, for the month of August, 1955, Intermountain falsely claimed an exemption from the registration requirements of the Securities Act of 1933 for the issuance of 1,400,000 shares of its stock in exchange for certain leases held by General Oil & Uranium, Inc., and Powder River Lease & Minerals Co. In addition, this report was not filed within the time provided by the Commission's rules.

(2) Intermountain delinquently filed on March 20, 1957, a report for the month of April, 1956. Intermountain falsely stated in said report that 274,500 shares of its stock were issued for leases acquired from General Oil & Uranium, Inc., and Powder River Lease & Minerals Co., when, in fact, these shares were issued to another company. Moreover, Intermountain failed to furnish all of the information required by the report and falsely claimed an exemption from the registration requirements of the Securities Act of 1933 for the issuance of these shares.

(3) Intermountain failed to file a current report with the Commission reflecting the acquisition of all of the assets of Aztec Uranium Co. in exchange for approximately 274,500 shares of Intermountain stock in April, 1956.

(4) On March 20, 1957, Intermountain delinquently filed its current report for the Month of May, 1956. This report disclosed certain transactions with officers and directors involving the sales of approximately 60 uranium mining claims to Intermountain in exchange for securities, and the issuance of additional securities by Intermountain to its officers and directors for cash. This report appears to be false and misleading concerning the exemption from registration claimed under the Securities Act and the valuation of uranium mining claims involved.

At the hearing, inquiry will be conducted into the foregoing matters to determine whether there has been a failure to comply with Section 13 of the Act in the respects indicated and, if so, whether it is necessary or appropriate in the public interest or for the protection of investors to suspend for a period not exceeding 12 months, or to withdraw, the Intermountain common stock from listing and registration on the Exchange.

International Business Machines Corp.—New Products

Two new products which will greatly reduce paperwork drudgery for everybody from clerk to engineer were introduced on Sept. 18 by this corporation. The products are:

The IBM 610 Auto-Point Computer—a desk-side electronic computer about the size of a spinet piano—which can handle problems ranging from insurance premium computation to jet aircraft design. This computer is mounted on wheels, and may be rolled from one location to another to perform some of the tasks previously tied to larger electronic calculators, including those in the \$1,000,000 or more class. The 610 will lease for \$1,150 a month, or may be purchased for \$55,000. Outstanding features of the new computer are automatic positioning of the decimal point and simplicity of operation.

The IBM 8200 Time Punch, which punches employee payroll and job cost data on IBM cards at the source of these operations—thereby permitting automatic accounting. With conventional recorders, payroll and job cost data are printed on the cards, requiring manual computation, key punching, and verification. The Time Punch may be purchased for \$1,250.—V. 186, p. 1150.

International Minerals & Chemical Corp.—Earnings Up

This corporation on Sept. 16 reported record sales and a 29% increase in net earnings after taxes for the fiscal year ended June 30, 1957.

The annual report listed earnings for the year at \$6,961,050 or \$2.81 per share on the 2,337,287 common shares outstanding, compared with \$4,402,000 or \$2.14 per share a year ago. In addition, a gain after taxes of \$713,000, or 31 cents per share, was realized from the sale of property in the year just ended.

Earnings before taxes for the fiscal year were \$8,533,000, compared with the previous year's \$6,395,000.

Sales, totaling \$105,189,000, were up 10% over the \$96,627,000 total for the 12 months ended June 30, 1956. Louis Ware, President, pointed out that sales have increased in each of the past 13 years and this year for the first time exceeded \$100,000,000.

Net earnings after taxes for the quarter ended June 30, 1957, were \$2,717,000, or \$1.12 per common share, compared with \$2,371,000, or 97 cents per share for the corresponding quarter a year ago. Earnings before taxes, during the quarter, were \$2,754,000 compared with the \$2,607,000 for the 1956 period. Fourth quarter sales of \$23,775,000 represented an 11% increase over the \$20,423,000 in the corresponding 1956 quarter.—V. 184, p. 1914.

Investors Planning Corp. of America—Registers With Securities and Exchange Commission—

The corporation filed with the SEC an amendment on Sept. 16, 1957 to its registration statement covering an additional \$30,000,000 of Systematic Investment Plans and Systematic Investment Plans with insurance.—V. 184, p. 2225.

Jefferson Lake Sulphur Co.—Changes Record Date—

The proposed rights offering to common stockholders will be made to holders of record Sept. 20 (not Sept. 19 as previously announced). See also V. 186, p. 1150.

Kerr-McGee Oil Industries, Inc.—New Directors—

Two new directors have been elected to the board of directors, viz: J. B. Saunders of Houston, Tex., and Breene M. Kerr of Oklahoma City, Okla. The action brings to 14 the total number of directors. Mr. Saunders is President of Triangle Refineries, Inc., of Houston, a company acquired this Spring by Kerr-McGee.

Mr. Kerr is a son of Sen. Rob't S. Kerr, founder and Chairman of Kerr-McGee. Other members of the board include Rob't S. Kerr, Rob't S. Kerr Jr., T. M. Kerr, F. C. Love, D. A. McGee, and James E. Webb of Oklahoma City; J. D. Blosser, Guy C. Kiddoo, Frederick W. Straus, and Dean Terrill of Chicago; Edwin L. Kennedy of New York; and Jr., T. M. Kerr, F. C. Love, D. A. McGee, and James E. Webb of

Kroger Co.—Current Sales Up—

Pd End. Sept. 7— 1957—4 Wks.—1956 1957—36 Wks.—1956
Sales \$126,265,576 \$111,548,719 \$1,129,354,942 \$1,007,912,771
—V. 186, p. 840.

(W. A.) Krueger Co.—Stock Sold—Mention was made in our issue of Sept. 16 of the public offering on Sept. 10 of 100,000 shares of common stock (par \$5) at \$8 per share through Straus, Blosser & McDowell and associates. It was quickly oversubscribed and the books closed. Further details follow:

DIVIDENDS—The common stock of the company has heretofore been held almost entirely by its four principal executives and members of their families. In order to provide working capital for expansion, the company has heretofore paid dividends on its common stock principally in stock (except that a cash dividend was paid on Aug. 15, 1957). The directors have declared a cash dividend of 14c per share on the common stock, payable Nov. 15, 1957 to stockholders of record Oct. 31, 1957. The board intends to consider dividend payments at quarterly intervals.

BUSINESS—The company was organized in Wisconsin in June, 1934, and commenced business on July 2, 1934 in Milwaukee, Wis., in a plant containing approximately 4,000 square feet. At the present time, the company has 250 employees and owns and occupies a plant containing 65,000 square feet; it leases an additional 20,000 square feet. The company believes it has outgrown its present quarters, and has acquired land and is completing plans for construction of a new plant containing not less than 135,000 square feet. The company is engaged in the lithography business, specializing in full color reproductions. More than half of its business is in the printing of magazines, principally in color, which have national circulation. The balance of its work is in commercial lithography, including annual reports, catalogs, advertising material and similar items.

Among its magazine publications are, principally "Arizona Highways", an internationally known scenic color magazine of the State of Arizona, with a monthly circulation of approximately 375,000 during the year and 1,000,000 in December; "Together," official publication of the Methodist Church, with a monthly circulation of 950,000; and "Ideals," a series of books with fine color reproductions on natural and religious themes, sold on a national basis direct to subscribers and through book stores and church supply houses. The company also produces "Horticulture," a monthly gardening magazine which appeals to a selected readership, primarily the professional gardener and County Agricultural Agent; "American Investor," the magazine of the American Stock Exchange; "Banking," the official journal of the American Bankers Association; and a number of other magazines for commercial, industrial and governmental organizations. In addition, the company has a substantial diversified commercial lithography business.

The company has a Publications Department, which engages in market surveys for its publication clients and plans circulation programs and magazine methods in the subscription, renewal and newsstand field. In addition, the company acts as an advertising agency for commercial firms requiring such service. The company does not place space or buy radio or TV time, but offers its customers product evaluation and market surveys, and recommendations for promotional programs, as well as for radio and TV tie-ins, displays and point-of-sale material. The company advises sales manuals and similar items for its customers. The company's product and service are marketed under the name "Micro-Color" (registered as a trade mark with U. S. Patent Office).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% first mortgage	\$250,000	*\$163,611
26% first mortgage	700,000	
6% subordinated debentures	300,000	\$233,400
Preferred stock, \$100 par value	8,000 shs.	11,632 shs.
Common stock, \$5 par value	500,000 shs.	1269,064 shs.

*Such obligation bears interest at the rate of 5% per annum, and is secured by a mortgage on the present plant of the company. Principal is payable in quarterly installments with final payment on Dec. 1, 1966. It is contemplated that the building securing this mortgage will be sold and the mortgage retired out of the proceeds of the sale.

†Such mortgage will be issued to an institutional lender and will be a first lien on the new plant to be built (and certain equipment contained therein). On or prior to the date of issuance of such mortgage, the present first mortgage will be retired as mentioned in Note above. Such new mortgage obligation will bear interest at the rate of 6%; will be payable in quarterly installments (which together with interest will aggregate \$15,000 each) beginning Oct. 1, 1958; and will mature on July 1, 1978.

‡Such debentures are subordinate to all debts of the company. Debentures in the amount of \$127,200 are due July 1, 1959, and \$106,200 are due on July 1, 1964.

*As of June 30, 1957, the company's authorized capital stock consisted of 4,000 shares of preferred stock and 6,000 shares of common stock of the par value of \$100 per share, 1,632 shares of preferred stock and 3,019 shares of common stock were then outstanding. On Sept. 9, 1957, the company's articles of incorporation were amended to provide the authorized capital stock described above, and each share of common stock, \$100 par value, therefore outstanding, became 56 shares of new common stock, of the par value of \$5 per share. 1,541 shares of preferred stock (in addition to the above amounts) were issued on or before Sept. 15, 1957 as the company's contribution under the pension plan, with respect to the fiscal year ended June 30, 1957.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions specified in the Underwriting Agreement, to purchase all of the 100,000 shares of common stock offered hereby, if any are taken. The name of each Underwriter and the respective number of shares which each has agreed to purchase are as follows:

Shares	Shares
Straus, Blosser & McDowell 24,000	Clark, Landstreet & Kirkpatrick, Inc. 4,000
Dempsey-Tegeler & Co. 10,000	Fusz-Schmelzle & Co., Inc. 4,000
Hill Richards & Co. 10,000	Lentz, Newton & Co. 4,000
Bache & Co. 7,000	White & Co. 4,000
Crittenden, Podesta & Co. 7,000	Willis, Kenny & Ayres, Inc. 3,000
Scott, Horner & Co. 7,000	Braun Monroe & Co. 2,000
Scherck, Richter Co. 5,000	Carr & Co. 2,000
Weldon & Co., Inc. 5,000	Hudson White & Co. 2,000

See also V. 186, p. 1151.

Lane Bryant, Inc. (& Subs.)—Sales & Earnings Higher—

Six Months Ended July 31—	1957	1956
Sales	\$36,314,870	\$33,273,300
Estimated income before provision for Federal taxes on income	2,170,000	1,825,000
Provision for Federal taxes on income	1,070,000	915,000
Estimated net income	\$1,100,000	\$910,000
Number of shares of common stock outstanding at end of period	767,966	767,962
Earnings per common share	\$1.43	\$1.18

—V. 186, p. 1151.

Lawyers Mortgage & Title Co.—Proposed Merger—

This company and the United Mortgage Servicing & Capital Corp., two of the leading mortgage and title institutions in New York City have combined their operations into one concern that will service about \$60,000,000 in mortgages. This was disclosed in a statement released on Sept. 9.

Under the agreement, the two companies, plus the United Title & Mortgage Guaranty Co., a subsidiary of United Mortgage, will operate under the name of Lawyers Mortgage & Title Company.

The merger was accomplished in a stock transaction with no cash involved. Lawyers Mortgage has about 10,000 stockholders, while United Mortgage is privately held.

The agreement was based on acquisition by United Mortgage of the controlling stock interest in Lawyers Mortgage. United Mortgage assumes managerial operation of the company, although Lawyers' is the surviving name.

Assets of the new company will be about \$3,000,000 with combined capital and surplus estimated at \$2,000,000. Gross income of Lawyers Mortgage is about \$1,200,000 a year. United Mortgage's gross is about \$200,000 less.

Jerome F. Katz, United Mortgage Chairman, said that with the completion of the transaction his group would have more than 60% of the outstanding stock of Lawyers Mortgage.

Lawyers Mortgage is understood to be in the process of increasing its stock authorization to 2,500,000 shares of 65-cent par value. Recent previous increases raised the authorization to 1,500,000 shares, of which 767,971 were outstanding last June 11.—V. 186, p. 7.

Lehigh Portland Cement Co.—Subscription Agent—

The City Bank Farmers Trust Co., New York, N. Y., has been appointed subscription agent in connection with the offering of 380,312 additional shares of Lehigh Portland Cement Co. common stock to its shareholders on the basis of one additional share for each 10 shares held of record Sept. 10, 1957. Warrants for rights will expire on Sept. 25, 1957. See details in V. 186, p. 1151.

Link-Belt Co.—Building New Bearing Plant—

The new \$5,000,000 bearing plant west of Indianapolis (Ind.) is expected to be completed in 1958. The plant will be about 850 feet long, 400 feet in depth, with a two-story office building. All manufacturing operations will be on one floor. Incorporating the latest specialized equipment for manufacture of ball and roller bearings, the plant will be in full production in 1959.—V. 186, p. 841.

Litchfield & Madison Ry.—Proposed Merger—

See Chicago & North Western Ry. above.—V. 186, p. 1151.

Litton Industries—Proposed Acquisition—

The intended purchase by this company of Maryland Electronic Manufacturing Corp. of College Park, Md., was announced jointly on Sept. 19 by Charles B. Thornton, President of Litton and William R. Morse, President of the Maryland firm. The purchase will involve payment of an undisclosed amount of Litton stock, the announcement stated.

"The location of Maryland Electronic's 60,000 square foot plant on property virtually adjacent to Litton Industries' Maryland Division in College Park will facilitate a close working relationship between these two activities and will appreciably add to the Eastern facilities of the company," Mr. Thornton said.

Current employment at Maryland Electronic is 335 people. Sales for the current year are estimated at over \$3,000,000. A new 40,000 square foot supplement to the existent plant is scheduled for occupancy by the end of October this year.

The addition of the new facility brings Litton Industries total to 12 plant locations in five states, and the employee complement to over 3,000. Preliminary Litton sales figures for the fiscal year ended July 31 showed sales of approximately \$28,000,000 for the past year.—V. 186, pp. 841 and 626.

Macomber, Inc. — Sells 6% Debentures — The Ohio Company, of Columbus, O., has underwritten a \$1,100,000 issue of Macomber Inc. 10-year 6% convertible debentures, Ewing T. Boles, President of the Columbus investment banking firm, announced on Sept. 19. The Ohio Company is offering these debentures to Ohio investors only, priced at \$1,000 per \$1,000 debentures, plus accrued interest. This is the fourth time The Ohio Company has provided financing services for Macomber of Canton, O., one of the leading steel fabricators of the nation.

The debentures are convertible to common stock at any time on or before Nov. 1, 1963, or earlier redemption, on the following basis: 60 shares per \$1,000 debentures to May 1, 1959; 54 shares per \$1,000 debenture thereafter to May 1, 1961; 50 shares per \$1,000 debenture thereafter to Nov. 1, 1963.

BUSINESS—Macomber, designer and fabricator of the famous V-section steel building products, reported net sales of \$13,795,685 in 1956. In the first seven months of 1957 net sales climbed to \$9,975,401, which is more than 33% above sales for the same period of 1956. Company books show an \$8,000,000 backlog of orders.

Net income before interest payments and before provision for Federal taxes for the three years ended Dec. 31, 1956 has averaged \$789,036 annually, which is 4.4 times the annual interest requirement of \$177,255 on all of the company's presently outstanding funded debt.

Net tangible assets amount to more than \$1,800 per \$1,000 of principal amount of outstanding funded debt.—V. 184, p. 2015.

Magic Chef-Food Giant Markets, Inc.—Sells Commercial Range Operation—

Magic Chef, Inc., the manufacturing division of the newly merged Magic Chef-Food Giant Markets, Inc., on Sept. 10 announced the sale of its commercial range operation in Cleveland, Ohio to Cribben & Sexton Co. of Chicago.

The purchase includes tools and dies, special machinery for the production of heavy-duty ranges, and the raw material and finished goods inventory. The purchase price was not disclosed.

Not involved in the transaction, however, are Magic Chef's physical properties in Cleveland, comprising 34 acres of land with 300,000 square feet of manufacturing space, 50,000 of which is a warehouse leased to General Electric Co.

Cribben and Sexton, manufacturers of "Universal" gas ranges, will be entitled to use the "Magic Chef" name on commercial ranges during an interim period. Otherwise, the "Magic Chef" name is not involved.

Magic Chef's domestic ranges are being produced at its Franklin, Tenn. plant. Shipment of ranges during August set a new record for the plant, according to Cecil M. Dunn, President of Magic Chef-Food Giant Markets, Inc. He predicts even greater sales increases once the 1958 Magic Chef line is unveiled at the Merchandise Mart in January. The '58 line will include new popular-price models to appeal to a broader segment of the market.—V. 186, p. 731.

Magnavox Corp.—Sales and Earnings Rise—

New all-time highs in sales and profits have been reported by this company for the fiscal year ended June 30, 1957, according to a joint announcement by Richard A. O'Connor, Chairman of the Board, and Frank Freimann, President.

Net sales of products for the year totaled \$87,467,864, an increase of 24% over sales of \$70,529,646 reported for the fiscal year ended June 30, 1956.

Net income after taxes amounted to \$3,759,226 compared with \$3,100,442 in the preceding fiscal year. The current year's earnings were equivalent to \$3.90 per share on 890,140 shares outstanding at June 30, 1957, after preferred dividends. In the corresponding period a year ago earnings equaled \$3.33 per share on the number of shares currently outstanding. Outstanding shares in the 1957 fiscal year increased by 48,906 shares, due largely to the payment of a 5% stock dividend.

Earnings before taxes were \$7,109,226 as against \$6,220,442 in the preceding fiscal year.—V. 185, p. 2449.

Manufacturers Light Co.—Correction—

The item given under this heading in the "Chronicle" of Sept. 16 refers to borrowings by Manufacturers Light & Heat Co. See V. 186, p. 1151.

Manufacturers Light & Heat Co.—Plans Expansion—

The Federal Power Commission has granted the company temporary authority to construct and operate natural gas facilities in Ohio and West Virginia at an estimated cost of approximately \$757,300.

Borrowings from Parent—

The item appearing in the "Chronicle" of Sept. 16 under the heading of "Manufacturers Light Co." should have been published under "Manufacturers Light & Heat Co." See V. 186, p. 1151.

Marathon Corp. (& Subs.)—Sales Up—Earnings Off—

Period End. July 31—	1957—9 Mos.—1956	1957—12 Mos.—1956
	\$	\$
Net sales	112,285,535	109,174,850
Earnings before inc. taxes	10,909,673	13,402,637
Prov. for Fed. State and Canadian income taxes	6,048,724	7,292,692
Net earnings	4,860,949	6,109,945
Earnings per com. share	\$1.35	\$1.69
Physical pulpwood inventory adjustments	659,960	659,950

Adjusted net earnings applicable to common stock 5,520,909 6,109,945 8,533,317 8,634,538
Earnings per com. share \$1.55 \$1.69 \$2.36 \$2.39
Com. shares outstanding 3,611,262 3,611,262 3,611,262 3,611,262
\$1,245,207, less income taxes.

Net sales of \$32,003,301 for the third quarter ended July 31, 1957 compare with \$32,770,976 for the comparable period last year. Net earnings applicable to common stock for the third quarter this year were \$2,240,589. This compares with \$2,406,033 for the same quarter last year.

Earnings per share of common stock for the second quarter of 1957 were 53c—an increase of 6% from the 50c of 1956. Third quarter earnings of 62c were 6% lower than last year's 66c.—V. 185, p. 343.

Maremont Automotive Products, Inc.—Earnings Higher

This is the 18th consecutive 20-cent quarterly dividend paid by the corporation since the first public issue of stock in 1953. Howard E. Wolfson, Chairman of the Board, on Sept. 11 said that earnings are expected to reach \$3 per share, or approximately \$1,550,000 on 516,286 shares for the nine-month period ended Sept. 30, 1957 compared with \$1.69, or approximately \$851,400 on 504,389 shares for the same period last year.—V. 185, p. 1276.

Marsh Steel Corp.—Partial Redemption—

The corporation has called for redemption on Oct. 1, 1957 for the amount of the sinking fund, all of the 5½% convertible sinking fund debentures, due Oct. 1, 1966, having a prefix letter C and a number ending in digit 0 at 100%. Payment will be made at the City National Bank & Trust Co., Kansas City, Mo.

Debentures are convertible into common stock at \$11 per share up to the close of business on the fifth day prior to date set for redemption.—V. 184, p. 1583.

Maud Muller Candy Co.—Reports Profit—

Year Ended June 30—	1957	1956
Income before Federal income taxes	\$14,701	*\$23,981
Federal income taxes	4,237	
Net income	\$10,464	*\$23,981
Dividends paid	1,600	Nil
Earnings per share	\$0.33	Nil
Working capital	147,149	130,253
Book value per share of stock	\$8.54	\$8.19

*Loss.—V. 182, p. 1340.

McLean Industries, Inc.—Moves to Expand Coastwise Trade—Financing Program Announced—

An important step in expanding and revitalizing coastwise dry-cargo trades has been announced in a joint \$22,500,000 financing program by this company and Coastal Ship Corp.

The two companies revealed details of a purchase-charter plan involving five C-2 cargo ships currently being converted into trailerships. The first of these five was completed in mid-September with the remaining four scheduled for conversion before the end of the year. Company officials expect these ships, with their improved loading efficiency and economy factors, to reverse the trend in coastwise shipping which has been on the decline for a number of years due to high cost of operation.

McLean Industries, Inc. is a holding company whose principal operating subsidiaries are Waterman Steamship Corp., operating in the deep water field, and Pan-Atlantic Steamship Corp., which offers domestic services wholly.

The recently-organized Coastal Ship Corp. has contracted to purchase for \$22,500,000 five C-2 freighters which Pan-Atlantic is converting into trailerships.

Pan-Atlantic then proposes to bareboat charter the five vessels from Coastal Ship for a period of 10 years, with McLean Industries guaranteeing the performance of the charter and the payment of the charter hire.

Each of the trailerships will be capable of handling 226 loaded trailer bodies stored below and on the deck of the vessels. Inaugural service, scheduled for Oct. 4, will include the ports of Newark, Miami, Houston and Tampa. New Orleans will be included later this fall.

The financing will involve both a public offering of securities and the private placement of mortgage notes with institutions. Principal lender is The First National City Bank of New York, which has purchased \$14,625,000 of 5½% series A notes due 1958-1963 of Coastal Ship Corp. Three institutions have agreed to take up \$2,500,000 of 6% series B notes due 1963-1964.

Details of the public financing were given in a registration statement filed with the Securities and Exchange Commission covering the following: (1) \$6,000,000 of Coastal Ship Corp. 6% debentures due 1968; (2) warrants to purchase 80,000 shares of Coastal Ship Corp. common stock (of which 60,000 shares are included in the public offering); and (3) warrants to purchase an undetermined number of shares of McLean Industries, Inc. common stock at market, the exact number of shares to be established at a later date.

The securities are to be offered in units consisting of one \$100 debenture, a warrant to purchase one share of Coastal Stock and a warrant to purchase shares of McLean stock. Eastman Dillon, Union Securities & Co. and White, Weld & Co. will head a group of underwriters which will offer the securities for public sale.

See also Coastal Ship Corp. above.—V. 186, p. 215.

McRae Oil & Gas Corp.—Earnings Increased—

This corporation will report for the fiscal year ended Sept. 30, gross income of approximately \$3,100,000. James A. McRae, President, told a group of brokers on Sept. 17. He added that this gross income figure compared with \$2,543,631 in the 1956 fiscal year.

Net operating income, the amount of the cash flow, will approximate \$1,352,000 or about 50 cents a share in the current fiscal year, a sizable increase over the previous year, according to Mr. McRae.

He pointed out that gross oil and gas income in the 1957 year totaled \$1,634,000, almost double the \$823,301 in 1956, while drilling income which totaled \$1,720,329 in 1956 dropped to \$1,668,000 in the current fiscal year.

Net income of the company after depletion and taxes will show a substantial increase over the \$152,102 in 1956 which included a non-recurring item of \$184,471 received from the sale of certain company assets.

Mr. McRae continued: "Assets of the corporation today total more than \$16,000,000 showing the tremendous growth of the company since its beginning back in 1949 with only \$4,000 in assets."

"McRae Oil & Gas properties are located not only in the highly productive fields of the United States but also in many Latin-American countries. The company is engaged in three wild cat drilling ventures, two of which are in the prolific Paradox Basin in Utah, where the company holds leases totaling 90,000 acres. The other is in the Williston Basin area in Montana.

"The company has not as yet realized any income from its newly discovered oil and gas fields in San Juan County, New Mexico, because the gas contracts have not been completed, but is looking forward to receiving a good income in the future."—V. 186, p. 114.

Mead Corp.—Acquires Property in North Carolina—

This corporation is purchasing the property of the Armour Leather Co., which adjoins Mead's Sylva Division at Sylva, N. C., it was announced on Sept. 12 by L. R. Growdon, Vice-President, Operations. The Armour property contains approximately 35 acres including the tannery.

On July 11, 1957, Armour announced the suspension of tannery operations which began more than 50 years ago. Armour has arranged for the transfer or disposal of all of the tannery's process equipment.

While Mead will not operate the plant as a tannery, the acquisition of the site is a natural one for Mead. The adjoining property, while not directly associated, complemented each other during the years when chestnut wood was the primary raw material for both plants. A jointly operated fire protection system and the railroad transportation facilities serve both plants.—V. 186, p. 731.

Mexican Eagle Oil Co., Ltd.—Receives Payment—

The Mexican Government on Sept. 18, paid the 10th installment of \$3,639,257.85 U. S. to this company through the latter's banker in New York. This is in accordance with the Agreement of 1947 whereby the Government undertook to pay 15 equal annual installments in compensation for the properties, rights and interests of the company affected by the expropriation decree of 1938.—V. 182, p. 1221.

Michigan Bell Telephone Co.—Earnings—

Period End, July 31—	1957—Month—1956	1957—7 Months—1956
Operating revenues	22,594,163	20,937,989
Operating expenses	16,553,524	14,880,403
Federal income taxes	2,148,600	2,268,650
Other operating taxes	1,336,907	1,342,355
Net operating income	2,555,132	2,446,581
Net after charges	2,180,414	2,213,303

—V. 186, p. 946.

Michigan Wisconsin Pipe Line Co.—Request Denied—

The Federal Power Commission has denied a request by this company to increase natural gas deliveries to its existing utility customers in order to permit them to attach additional space heating customers, because the request was based on gas supplies now available on only a temporary basis.

In a letter to the company, the FPC pointed out that it would be appropriate at this time for Michigan Wisconsin to make the necessary filings to provide for service to 6,658 space heating customers in communities which it had not previously served, as authorized by prior FPC orders.

This temporary supply is complicated by proceedings involving the expansion of the system of American Louisiana Pipe Line Co., which supplies Michigan Wisconsin, and a proposal by Panhandle Eastern Pipe Line Co. to abandon natural gas sales to Michigan Consolidated Gas Co. American Louisiana is proposing to deliver a portion of its increased sales capacity to Michigan Consolidated.

The Commission said that while these applications were still pending it could not find that Michigan Wisconsin has permanent gas supplies available on the basis of the temporary allocations from American Louisiana to justify the additional space heating attachments. However, the FPC said, the rejection was without prejudice to a future filing subsequent to modification of outstanding certificate authorizations of Michigan Wisconsin or American Louisiana so as to provide for sufficient natural gas supplies on a firm basis to meet the requirements.—V. 186, p. 946.

Micro Abrasives Corp., Westfield, Mass.—The company on Aug. 29 offered publicly 531 shares of class A stock (no par) and 1,140 shares of class B non-voting stock (par \$50) at \$50 per share. No underwriting is involved. This initial issue of stock will close on June 30, 1958.

PROCEEDS—The proceeds from this sale, together with proceeds from a so-called "intrastate" offering will amount to \$160,450, and has tentatively allocated this sum as follows: These proceeds are to be used to purchase building and equipment, buy raw materials, pay off equipment and mortgage notes and used for working capital and other general corporate purposes.

BUSINESS—Company was incorporated under the laws of the Commonwealth of Massachusetts on July 22, 1957 and its offices are located at 720 Southampton Road, Westfield, Mass.

The corporation is at now in commercial production. It proposes to manufacture abrasive grains and powders for the grinding wheel, metal finishing and glass grinding trades. It will specialize in items which are now more or less incidental to other abrasives manufacturers.

The plant is under construction at 720 Southampton Road on a 15-acre tract of land recently zoned for industrial use.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (no par)	4,000 shs.	1,750 shs.
Class B stock (par \$50)	6,000 shs.	2,000 shs.

—V. 186, p. 641.

Minute Maid Corp.—Holman R. Cloud Promoted—

Holman R. Cloud has been elected Executive Vice-President, a new position, it was announced on Sept. 19 by John M. Fox, President. Mr. Cloud, a director of Minute Maid since 1945, had previously been Vice-President in charge of Florida operations. From 1921 to 1945 he had been with Florida Power Corp. where he became a Vice-President and a director.—V. 186, p. 841.

Montgomery Ward Co., Inc.—August Sales Up—

Period End, Aug. 31—	1957—Month—1956	1957—7 Mos.—1956
Sales	90,497,564	87,162,443

—V. 186, p. 1152.

Montrose Chemical Co.—Earnings—

Years Ended May 31—	1957	1956
Net sales	\$3,703,982	\$4,373,453
Profit before income taxes	967,963	1,022,663
Provision for Federal income taxes	172,846	127,322
Net profit	\$795,117	\$895,341
Capital shares outstanding	950,000	950,000
Earnings per common share	\$0.84	\$0.94

—V. 184, p. 1124.

Mount Wilson Mines, Inc., Telluride, Colo.—Stock Offered—Investment Service Co., Denver, Colo., on Sept. 6 publicly offered 400,000 shares of class A common stock (par 50 cents) at \$1 per share as a speculation.

PROCEEDS—The net proceeds are to be used for exploration and related purposes, including construction of a mill.

BUSINESS—The company, incorporated in Colorado in October 1956, was organized for the purpose of exploring for and developing metalliferous mineral and ore deposits of all kinds, and to mine and process any such deposits discovered and developed.

The company holds three groups of mining claims, located in the vicinity of Telluride, San Miguel County, Colo.—V. 186, p. 8.

Mountain States Telephone & Telegraph Co.—Earnings

Period End, July 31—	1957—Month—1956	1957—7 Months—1956
Operating revenues	19,867,613	17,567,522
Operating expenses	13,140,361	11,674,042
Federal income taxes	2,425,329	2,173,963
Other operating taxes	1,494,839	1,256,180
Net operating income	2,807,089	2,463,337
Net after charges	2,492,416	2,192,861

—V. 186, p. 841.

Mountaineer Fire & Casualty Insurance Co., Charleston, W. Va.—Files With SEC—

The company on Sept. 11 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$1.50 per share, without underwriting. The proceeds are to be invested in securities and for reserve and surplus.

Narda Microwave Corp.—Expands Into Ultrasonics—

John C. McGregor, President, on Sept. 18 announced the company's entry into the new, fast-growing ultrasonics industry. A subsidiary, The Narda Ultrasonics Corp., has been formed as a separate operating group to provide ultrasonic cleaning machines and metalworking equipment. The subsidiary will be capitalized at approximately \$250,000.

The formation of the new company is another step in Narda's long range program of expansion and diversification. The decision to enter ultrasonics was made after an 18-month study.

Narda Ultrasonics has occupied separate production facilities in Mineola, N. Y., vicinity of the parent company's microwave manufacturing, engineering and assembly plants. Sales and administration headquarters have been integrated with the substantially enlarged corporate offices of Narda Microwave, Corp. These offices are housed in a newly constructed building recently acquired in line with the company's general expansion program in all areas of operations.—V. 186, p. 1152.

Nation Wide Check Corp., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Sept. 6 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at \$3 per share and \$100,000 of 7% five-year debentures to be offered at par in denominations of \$100 each. No underwriting is involved. The proceeds are to be used for business machines, administrative expenses and to increase depository bank balance and for working capital.

National Aviation Corp.—Stock Purchase Exempted—

The SEC on Sept. 12 announced the issuance of an exemption order permitting this corporation to purchase not more than \$750,000 principal amount of debentures of Sperry Rand Corp.

Sperry Rand has made a public offering of \$110,000,000 of sinking fund debentures due Sept. 1, 1962, through an underwriting group which includes Paine, Webber, Jackson & Curtis and Hornblower & Weeks. Stuart R. Reed, a director of National Aviation, is a special partner of the Paine-Webber firm; and Charles S. Sargent, another director, is a partner of Hornblower & Weeks. Because of this inter-company affiliation, the purchase of Sperry Rand debentures by National is prohibited by the Investment Company Act unless an exemption order is issued by the Commission.—V. 186, p. 946.

National Biochemicals, Inc., Houston, Tex.—Files With Securities and Exchange Commission—

The corporation on Sept. 10 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Scott Taylor & Co., Inc., New York, N. Y. The proceeds are to be used to pay cost of plant and inventory and used for general corporate purposes.

National Gypsum Co.—Merger Discussions Off—

See American Encaustic Tiling Co. Inc. above.—V. 186, p. 1093.

National Steel Corp.—Secondary Offering—A secondary offering of 103,500 shares of capital stock (par \$10) was made on Sept. 18 by The First Boston Corp. at \$67 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 186, p. 1094.

Natural Power Corp. of America—New Subsidiary—

This corporation has announced the organization of a subsidiary which will handle the copper holdings of the parent company. According to Herbert Richards, Chairman of the Board, the new company, Continental Copper, will start this week to work the Tamarack and Humboldt copper mine, 12 miles northwest of Buena Vista, Colorado.

Present plans call for the employment of a mining contractor to clean out the mine and start production of ore. Engineering reports estimate that the T & H mine contains over \$20,000,000 in copper ore based on current prices.

Natural Power, which owns rights to several large uranium claims, reactivated the T & H copper property last year, and the subsidiary has been organized to exploit this new phase of Natural Power's resources, Mr. Richards explained.—V. 184, p. 221.

Nelsner Brothers (& Subs.)—Sales Up—Earnings Off

Six Months Ended June 30—	1957	1956
Sales	\$29,886,783	\$29,113,103
Profit before taxes	66,077	191,888
Federal and State taxes	32,500	63,200
Net profit	\$33,577	\$128,688
Common dividend	247,481	247,481
Earnings per share	\$0.05	\$0.20
Total assets at June 30	31,397,703	29,849,641
Current assets at June 30	19,420,069	18,124,325
Cash at June 30	2,982,884	3,185,806
U. S. Government securities at June 30	13,000	70,000
Inventories at June 30	16,165,089	14,476,929
Working capital at June 30	10,284,332	10,322,939
Stores in operation at June 30	146	139

—V. 186, p. 1094.

New England Telephone & Telegraph Co.—Earnings—

Period End, July 31—	1957—Month—1956	1957—7 Mos.—1956
Oper. revenues	27,471,324	25,621,897
Operating expenses	21,704,927	18,470,557
Federal inc. taxes	1,457,733	2,303,969
Other oper. taxes	1,906,822	1,806,144
Net oper. income	2,401,841	3,041,225
Net after charges	1,634,048	2,345,812

—V. 186, p. 946.

New York, Chicago & St. Louis RR.—Aug. Earns. Up—

Period End, Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Gross income	15,286,401	14,722,543
U. S. income taxes	1,402,009	1,097,000
Other ry. tax accruals	917,684	882,418
Net ry. oper. income	1,963,026	1,908,155
Net income	1,517,492	1,402,839
Earnings per share	\$0.37	\$0.34

—V. 186, p. 1153.

New York Shipbuilding Corp.—Carrier Contract—

The U. S. Navy's fifth super-aircraft carrier the "USS Kitty Hawk" is rapidly taking shape in the giant graving dock of this corporation at Camden, N. J.

Of a total of 54,000 tons of steel which will go into the vessel's construction, more than 12,000 have already been erected and 10,000 additional tons have been fabricated in the yard. This includes 4,000 tons subassembled in readiness for final erection.

Expected to be christened in the Fall of 1958, the keel of the "Kitty Hawk" was laid Dec. 27, 1956, just a year after ground was broken for the graving dock in which it is being built. The dock is the largest privately-owned facility of its type in the nation.

This will be the thirteenth carrier to be built by New York Ship, which operates as the Shipbuilding Department of Merritt-Chapman & Scott Corp.—V. 185, p. 2561.

New York Telephone Co.—Earnings—

Period End, July 31—	1957—Month—1956	1957—7 Mos.—1956
Operating revenues	71,914,163	67,008,778
Operating expenses	51,648,026	47,766,714
Federal inc. taxes	5,476,000	5,238,000
Other oper. taxes	8,011,042	7,388,215
Net oper. income	6,879,095	6,615,840
Net after charges	5,641,940	5,433,219

—V. 186, p. 842.

Niagara Mohawk Power Corp.—Bonds Offered—Morgan Stanley & Co. and associates on Sept. 17 offered publicly an issue of \$50,000,000 general mortgage bonds, 4% series due Sept. 1, 1987, at 100.867% and accrued interest to yield 4.82% to maturity. The group was awarded the issue Sept. 16 at competitive bidding on a bid of 100.13999%.

Two other bids for the bonds as 5s were received from The First Boston Corp., 101.7899, and Halsey, Stuart & Co. Inc., 101.73.

The new bonds are non-refundable at a lower interest rate or cost on or prior to Sept. 1, 1962 but are otherwise redeemable at the option of the company at general redemption prices ranging from 105.75% for those redeemed before Sept. 1, 1962, to 100% for those redeemed on or after Sept. 1, 1986; and at special redemption prices ranging from 100.87% for those redeemed before Sept. 1, 1958, to 100% on or after Sept. 1, 1986.

PROCEEDS—Net proceeds from the sale of the new bonds will be used for the payment of outstanding bank loans which amounted to \$15,000,000 on Aug. 31, to reimburse the company's treasury and to finance in part the company's construction program, which cost \$66,952,000 in 1956 and is expected to cost about \$95,000,000 in 1957.

BUSINESS—Niagara Mohawk Power Corporation renders electric service to the public in an area in New York State having a total population of about 3,300,000 and including the cities of Buffalo, Syracuse, Albany, Utica, Schenectady, Niagara Falls and Troy. The company also distributes natural gas in an area in central, northern and eastern New York having a population of about 1,500,000. In the 12 months ended July 31, 1957, the average number of electric customers of the company and its subsidiaries was 1,046,642 and the average number of gas customers was 335,568.

EARNINGS—For the 12 months ended July 31, 1957, total operating revenues of the company amounted to \$246,045,000 and gross income before income deductions was \$37,283,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
General mortgage bonds:		
3 1/2% series due 1974 of Central N. Y. Power Corp.		\$48,000,000
2 3/4% series due Jan. 1, 1980		40,000,000
2 3/4% series due Oct. 1, 1980		40,000,000
3 3/4% series due Dec. 1, 1981		15,000,000
3 3/4% series due Feb. 1, 1983		25,000,000
3 3/4% series due Oct. 1, 1983		40,000,000
3 3/4% series due Aug. 1, 1984		25,000,000
3 3/4% series due May 1, 1986		30,000,000
4 1/2% series due Sept. 1, 1987		50,000,000
Buffalo Niagara Electric Corp. first mtge. bonds, 2 3/4% series due 1975		56,360,000
New York Power & Light Corp. first mtge. bonds, 2 3/4% series due 1975		48,785,000
4 1/2% conv. debts., due Feb. 1, 1972	\$46,224,200	46,215,500
Preferred stock (\$100 par value; cumulative):		
3.40% series	200,000 shs.	200,000 shs.
3.60% series	350,000 shs.	350,000 shs.
3.90% series	240,000 shs.	240,000 shs.
4.10% series	210,000 shs.	210,000 shs.
5.25% series	200,000 shs.	200,000 shs.
Common stock (without par value)	14,594,662 shs.	\$11,556,036 shs.

* Not limited except as set forth in the general mortgage.
 † The number of shares of common stock outstanding would be increased by 1,455,880 shares if all debentures now offered were converted at the initial conversion price.

‡ The holders of common stock of the company at a meeting held on Dec. 4, 1956 authorized an amendment of the charter of the company increasing the number of authorized shares of preferred stock to 1,800,000 shares and the number of authorized shares of common stock to 14,594,662 shares.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the 1987 bonds:

Morgan Stanley & Co.	\$4,025,000	Indianapolis Bond & Share Corp.	\$165,000
Robert W. Baird & Co., Inc.	660,000	Kidder, Peabody & Co.	3,550,000
Bartow Leeds & Co.	165,040	W. C. Langley & Co.	1,100,000
Byth & Co., Inc.	3,550,000	Lee Higginson Corp.	1,650,000
Domituck & Domituck	1,650,000	F. S. Moseley & Co.	1,650,000
Drexel & Co.	3,550,000	The Ohio Co.	660,000
Francis I. duPont & Co.	3,000,000	Parrish & Co.	550,000
Folger, Nolan, Fleming & W. B. Hibbs & Co., Inc.	660,000	R. W. Pressprich & Co.	1,650,000
Glore, Porgan & Co.	3,550,000	Schoellkopf, Hutton & Pomeroy, Inc.	3,550,000
Goldman, Sachs & Co.	3,550,000	Smith, Barney & Co.	3,550,000
Hamlin & Lunt	165,000	White, Weld & Co.	3,550,000
Hampshire, Noyes & Co.	1,650,000	Winslow, Cohn & Stetson	550,000
W. E. Hutton & Co.	1,650,000		

—V. 186, p. 1153.

Norfolk & Western Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Sept. 20 offered 4,260,000 of 4 1/4% non-callable, equipment trust certificates, series B, maturing semi-annually Dec. 1, 1957 to June 1, 1972, inclusive. The certificates, third and final installment of an aggregate of \$12,900,000 were priced to yield from 4.25% to 4.35%, according to maturity. They were awarded to the group on Sept. 19 on a bid of 98.5983%.

Halsey, Stuart & Co., Inc. bid 98.5196% also for a 4 1/4% coupon. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates will be secured by 2,000 hopper cars estimated to cost \$17,200,000.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.—V. 186, p. 1153.

North Electric Co., Galion, O.—Autolizer System—

Beginning Sept. 15 residents of a small town in Eastern New York State were able to pick up their telephones and dial directly to such far away places as Chicago, San Francisco and Houston, without having to go through a long distance operator.

The Coudack Telephone Co., through its exchange in Pine Plains, N. Y. (population, 665; 27 miles northeast of Poughkeepsie), is one of the first independent (non-Bell) telephone companies in the country to provide its subscribers with Direct Distance Dialing, a nation-wide plan of automatic long distance dialing where an operator is not needed to handle out-of-town calls.

Direct Distance Dialing in the Pine Plains exchange was accomplished

by the use of "AutoTolizer" automatic toll-ticketing equipment, manufactured by the North Electric Co. of Gallon, Ohio, a member of the Ericsson Group. This equipment was ready for operation on Sept. 14-15, with the "cutover" supervised by North engineers.

The system, now a reality after years of planning and development, is designed to solve the problem of the mounting volume of long distance calls confronting telephone companies today. Eventually, it will be possible to call any dial phone in the United States and Canada directly.

Providing better, faster and more convenient telephone service, the AutoTolizer system is based on the division of the United States and Canada into more than 100 different dialing areas, with each area assigned its own three-digit code number. In this way, if a person in Pine Plains wanted to call someone in San Francisco, he would dial the three numbers of his own dialing area, the three numbers of the San Francisco area, and then the number in San Francisco he wanted. If he wanted to call another city within his own dialing area, he would dial only the code number of that area, and then the individual number itself.—V. 184, p. 2328.

Northern Indiana Public Service Co.—To Sell Bonds Privately—The company, it is reported, has arranged to sell privately, through Blyth & Co., Inc., an issue of \$20,000,000 first mortgage bonds.

The proceeds are to be used to repay bank loans and for construction program.—V. 184, p. 823.

Northern Natural Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on Sept. 11, 1957, covering 160,000 shares of cumulative preferred stock, \$100 par, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The interest rate, public offering price, and underwriting terms are to be supplied by amendment.

The net proceeds from the sale of the preferred stock will be used for a portion of the cost of the construction program for 1957 and for purchase of securities to be issued by subsidiary companies for their costs of construction and acquisition of property. The company has filed applications for certificates of public convenience and necessity with the Federal Power Commission for construction of facilities which, together with other proposed construction not requiring such certificates, is estimated to cost, in addition to the \$12,900,000 expended therefor in 1956, an aggregate of \$96,000,000, of which it is estimated that \$64,000,000 will be expended in 1957. It is anticipated that construction requirements during 1957 will require the company to undertake additional financing through the sale of approximately \$25,000,000 of debentures later in the year. Interim financing with bank loans will be used during the construction period.—V. 186, p. 1153.

Northern States Power Co. (Minn.)—Seeks Authority to Acquire Wisconsin Facilities, Issue Common Stock, and to Acquire Preferred Stock—

This company, Northern States Power Co., of Eau Claire, Wis., and Wisconsin Hydro Electric Co., of Amery, Wis., have filed a joint application seeking authority from the Federal Power Commission to acquire and sell facilities.

NSP (Wis.) proposes to acquire the facilities of Wisconsin Hydro and to assume its liabilities, except long-term debt and notes payable to banks. In consideration, NSP (Wis.) would deliver 60,398 shares of its common stock to its parent, NSP (Minn.). NSP (Minn.) would issue 176,300 shares of its common stock to Wisconsin Hydro and would assume responsibility for Wisconsin Hydro's bonds, debentures and notes.

The assets which NSP (Wis.) proposes to acquire from Wisconsin Hydro include facilities for the generation and distribution of electricity around Amery, Clear Lake, Colfax and Durand, Wis., and in manufacturing and distributing gas in Monroe and Menomonie, Wis. NSP (Wis.) said in its application that there would be no change in the use of these facilities after their acquisition.

In another application, NSP (Minn.) proposes to acquire any or all of the presently issued shares of 5% cumulative preferred stock, par value \$100 per share, of NSP (Wis.), consisting of 1,773 shares outstanding in the hands of the public and 1,598 shares in the treasury of NSP (Wis.).

NSP (Minn.) proposes to offer all holders \$121 per share and may pay an amount equivalent to the accrued dividends and may also pay any customary brokerage fees. The application also said that it is desirable that the preferred stock be eliminated from the capitalization of NSP (Wis.) and from the Northern States Power System.—V. 186, p. 947.

Northern States Power Co. (Wis.)—Parent to Offer to Purchase Preferred Stock—Proposed Acquisition.

See Northern States Power Co. (Minn.) above.—V. 186, p. 422.

Northwestern Bell Telephone Co.—Earnings—

Period End, July 31—	1957—Month—1956	1957—7 Mos.—1956
Operating revenues	18,484,807	17,004,232
Operating expenses	12,446,610	11,189,698
Federal inc. taxes	2,222,066	2,206,087
Other oper. taxes	1,318,253	1,181,490
Net oper. income	2,497,878	2,426,757
Net after charges	2,292,207	2,191,503

Period End, July 31—	1957—Month—1956	1957—7 Mos.—1956
Operating revenues	20,186,950	18,658,022
Operating expenses	13,402,924	12,182,915
Federal inc. taxes	2,709,114	2,657,024
Other oper. taxes	1,471,959	1,275,828
Net oper. income	2,602,953	2,542,255
Net after charges	2,596,370	2,543,116

Ohio Bell Telephone Co.—Earnings—

Operating revenues 18,484,807 17,004,232 124,359,151 116,592,837

Operating expenses 12,446,610 11,189,698 83,556,693 78,127,873

Federal inc. taxes 2,222,066 2,206,087 15,055,219 14,469,916

Other oper. taxes 1,318,253 1,181,490 9,074,056 8,473,374

Net oper. income 2,497,878 2,426,757 16,673,183 15,521,672

Net after charges 2,292,207 2,191,503 15,078,011 14,172,294

—V. 186, p. 947.

Ohio Fuel Gas Co.—To Increase Capacity—

The Federal Power Commission has granted this company temporary authority to construct and operate about 33 miles of pipeline in Ohio to help meet increasing natural gas market requirements and to improve operations and service during the 1957-58 winter.

The proposed construction involves pipeline to be built in Lorain, Belmont, Guernsey, Champaign, Logan, Greene, Clark, Madison, Fayette, Licking and Richland Counties.

The company has also proposed the abandonment of approximately 33.9 miles of pipeline, to be replaced by the new facilities. Total estimated cost of the proposed lines is about \$1,241,500. The salvage value of the facilities to be abandoned is estimated at \$111,200 and the cost of retiring these facilities is estimated to be \$79,500.—V. 186, p. 628.

Oil Ventures, Inc. (Utah)—Stock Offering—Mention was made in our issue of Sept. 16 of the public offering of 2,500,000 shares of common stock at par (10 cents per share) as a speculation, through Mid America Securities Inc. of Utah and Moran & Co. Further details follow:

PROCEEDS—The net proceeds are to be used to pay drilling expenses, to pay balance due on purchase contracts and on exercise of option.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) 3,000,000 shs. 2,800,000 shs.

lie in the Basin and Range Province and High Plateaus of Utah, respectively. See also V. 186, p. 1153.

Olin Mathieson Chemical Corp.—To Sell \$60,000,000 of Convertible Debentures—

The corporation announced on Sept. 19 that, subject to market conditions and compliance with legal requirements, it intends to sell \$60,000,000 of subordinate debentures which will be convertible into common stock. The new issue will be sold publicly through an underwriting group headed by Dillon, Read & Co., Inc. and Eastman Dillon, Union Securities & Co.

The purpose of the financing will be to provide the additional working capital needed in connection with the development of the corporation's business during the next few years. Present plans call for completion of the financing prior to the end of the year.

At the same time it was announced that a special meeting of stockholders had been called for Nov. 5, 1957, to vote on a proposal to increase the number of authorized shares of common stock of the corporation from 15,000,000 shares to 20,000,000 shares. The additional shares will be available for issuance upon conversion of the new debentures, for future financing and for other corporate purposes.—V. 186, p. 947.

Orangeburg Manufacturing Co., Inc.—Fire Loss—

Damage from the fire at the company's plant at Orangeburg, N. Y. fortunately was confined to the coal tar pitch impregnating plant, with tentative estimate of loss between \$500,000 and \$750,000, fully covered by both fire insurance and business interruption insurance. H. J. Robertson, President, said on Sept. 16.

"While a portion of this operation was a total loss, the balance can be restored, at an early date, and the company anticipates the plant will be operating at two-thirds capacity within several weeks," Mr. Robertson said. A detailed survey and appraisal of damage is now being made.—V. 186, p. 628.

Oregon Veneer Co., Medford, Ore.—Files With SEC—

The company on Sept. 6 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for building and foundations; machinery and equipment; and for working capital.

Pacific Fruit Express Co.—Receives Orders—

Plans for construction of 1,000 mechanical refrigerator cars, costing more than \$20,000,000, were announced on Sept. 11 by K. V. Plummer, Vice-President and General Manager.

The order will bring to 1,714 PFE's ownership of mechanical "reefers" which can carry heavy tonnages of frozen foods over the railroad at sub-freezing temperatures.

The cars will be built by Pacific Fruit Express Co., jointly owned by Union Pacific and Southern Pacific railroads.

First cars of this order, Mr. Plummer said, will be ready for service in March 1958. Completion of the program is set for February 1959. Fire hundred of the cars will be "super-giant" mechanical reefers, 50 feet long, expressly built for transporting frozen foods.

The other 500 will be 40-foot cars, which can handle smaller shipments of frozen foods and also be used for carrying fresh fruit and vegetables. The first time, Mr. Plummer said, that PFE will regularly use mechanical cars rather than conventional ice-bunker refrigerator cars for this traffic.

When all 1,000 cars are in service PFE will have about 34,000 cars in its refrigerator car fleet, 14,516 of these new cars acquired since the end of World War II.—V. 181, p. 1079.

Pacific Northwest Pipeline Corp.—Rate Decision—

The Federal Power Commission has suspended until Feb. 5, 1958, pending hearing and decision, all but about \$1,700,000 of a proposed \$5,500,000, or 17% annual wholesale natural gas rate increase by this company.

The increase, which the company had proposed to make effective Sept. 5, 1957, would affect 26 wholesale customers in Colorado, Idaho, Oregon, Utah, Washington, and Wyoming. The Commission said that a hearing date would be set later.

The company based its proposed higher rates on stated increased costs which were not known at the time its present rates were designed. The company also is claiming a 6 1/2% rate of return.

The \$1,700,000 of the increase which was not suspended related to the sale of natural gas for resale to industrial customers.—V. 186, p. 423.

Pacific Power & Light Co.—Bonds Offered—Eastman

Dillon, Union Securities & Co. and Kidder, Peabody & Co. headed an underwriting syndicate which offered on Sept. 19 \$20,000,000 of first mortgage bonds, 5 3/4% series due Sept. 1, 1987, at 100.714% and accrued interest, to yield 5.70%.

This offering was quickly oversubscribed and the books closed. Award of the issue was won by the group at competitive sale on a bid of 99.22%.

Bids for the bonds as 5 3/4s were received from Halsey, Stuart & Co., Inc., at 99.77 and Lehman Brothers, Bear, Stearns & Co. and Salomon Bros. & Hutzler (jointly) at 99.759. Blyth & Co., Inc., and White, Weld & Co. (jointly) bid 101.079 for 6s.

The new bonds will be redeemable at general redemption prices ranging from 108.22% to par, and at special redemption prices receding from 100.72% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds, together with other funds, will be used in carrying forward the company's construction program for 1957 and 1958 and in retiring bank loans made or to be made under a credit agreement for the purpose of financing temporarily the construction program.

BUSINESS—Company is an operating public utility engaged primarily in the business of generating, purchasing, transmitting, distributing and selling electric energy in the states of Oregon, Washington, Wyoming, Montana and Idaho. Electricity is supplied in an area of about 13,000 square miles with a census population of approximately 1,070,000 in 1950. The company also supplies steam heating service in two communities, telephone service in 10 and water service in eight.

EARNINGS—For the 12 months ended June 30, 1957, the company and its subsidiaries had consolidated operating revenues of \$47,174,000 and net income of \$9,965,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Outstanding series		\$118,736,000
New bonds		20,000,000
Serial notes (3 1/2%) due semi-annually to 1961		\$5,400,000
Capital stock—		
5% pfd., cum., \$100 par value	126,533 shs.	126,533 shs.
Serial pfd., cum., \$100 par value—		
4.52% series		9,835 shs.
6.16% series		90,000 shs.
Common, \$6.50 par value	5,000,000 shs.	\$4,142,600 shs.

*Issuance limited by property, earnings and other provisions of the mortgage indentures. †Exclusive of \$1,800,000 payable within one year. ‡Inclusive of 376,600 shares sold in August 1957, but exclusive of shares issued under Employees' Stock Purchase Plan after Aug. 15, 1957.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Eastman Dillon, Union Securities & Co.	\$4,590,000	Johnston, Lemon & Co.	\$750,000
Kidder, Peabody & Co.	3,500,000	Robert W. Baird & Co., Inc.	440,000
Stone & Webster Securities Corp.	2,500,000	Granbery, Marache & Co.	440,000
Equitable Securities Corp.	1,700,000	Putnam & Co.	440,000
Shields & Co.	1,100,000	Joseph Walker & Sons	400,000
Blair & Co., Inc.	825,000	Cunningham, Schmertz & Co., Inc.	330,000
Hirsch & Co.	825,000	Kayden, Miller & Co.	330,000
Adams & Peck	750,000	Kormendi & Co., Inc.	330,000
Fahnestock & Co.	750,000		

—V. 186, p. 1153.

Pacific Telephone & Telegraph Co.—Earnings—

Period End, July 31—	1957—Month—1956	1957—7 Mos.—1956
Operating revenues	72,949,725	65,229,073
Operating expenses	49,261,640	42,843,290
Federal inc. taxes	7,126,000	7,119,000
Other oper. taxes	6,782,735	5,884,381
Net oper. income	9,779,350	9,382,402
Net after charges	7,811,221	7,672,127

—V. 186, p. 947.

Paramount Pictures Corp.—Records Sales Rise—

For the seventh consecutive year, Dot Records, Inc., a wholly-owned subsidiary, will double its previous annual sales and reach a new high of \$10,000,000 in gross sales in 1957, Randy Wood, its President, disclosed on Sept. 16. Dot Records, which was founded in 1950 by Mr. Wood, was acquired by Paramount in April, 1957.

Mr. Wood's report revealed an increase of more than 100% in single record sales for the first six months of 1957 as compared to the same period in 1956. He reported that 8,887,453 single units were sold as of June 30, 1957 against 3,790,442 units sold during the same period of 1956. Mr. Wood also reported an unprecedented five-fold increase in Dot Record album sales for the first six months of 1957 as compared to 1956 which was the first year the company was in the record album field.—V. 186, p. 883.

Peerless Cement Corp.—Proposed Merger—

See Riverside Cement Co. below.—V. 165, p. 216.

Peninsular Telephone Co.—Exchange Offer Extended

See General Telephone Corp. above.—V. 186, p. 844.

Pennsylvania Power Co.—Bond Financing Proposal—

This company on Sept. 19 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be applied to the payment of the company's outstanding bank loans aggregating \$4,500,000 and, together with cash on hand and to be derived from operations, toward its cash requirements during 1957 and 1958 for property additions and improvements, or to reimburse its treasury for expenditures for such purposes. Such expenditures are estimated at \$24,367,000 for 1957 and 1958.—V. 186, p. 1094.

Peoples Drug Stores, Inc.—August Sales Higher—

Period End, Aug. 31—	1957—Months—1956	1957—8 Mos.—1956
Sales	\$5,424,775	\$4,967,101

—V. 186, p. 947.

Permutit Co.—Merger Effective Oct. 1, 1957—

See Pfaunder Co. below.—V. 186, p. 947.

Pfaunder Co.—Merger to Be Effective Oct. 1—

The stockholders on Sept. 16 approved merger of this company and the Permutit Co. under the name Pfaunder Permutit Inc. Consolidation will become effective about Oct. 1.

The merger will be accomplished by an exchange of common stock, giving Pfaunder shareholders 1,429 shares in the merged company for each share owned. Permutit stock will be exchanged on a share-for-share basis.

Henry W. Poulds, Chairman of the Board and President of Permutit and Ranier Miner, Board Chairman of Pfaunder, will become Chairman and Vice-Chairman, respectively, of the board of the combined companies. Mercer Brugler, Pfaunder President, will be President and Chief Executive Officer and Donald A. Gaudion, Pfaunder Executive Vice-President, will be Executive Vice-President.

Directors of both companies approved the merger in July when Pfaunder announced purchase of approximately 25% of the outstanding shares of Permutit stock from Ward Industries Corp.

Pfaunder, the originator and world's largest manufacturer of glassed steel processing equipment, had total domestic sales of \$22,039,012 in the fiscal year ended May 31, 1957. Permutit, pioneer and largest producer of water conditioning equipment and ion exchangers and power plant accessories, had sales of \$13,909,810 in the fiscal year ended Dec. 31, 1956.

Shareholders' equities in the two companies show a relationship similar to the relative sales volume. Pfaunder had a net worth of \$9,782,648 as of May 31, 1957; Permutit's net worth amounted to \$5,495,580 on June 30, 1957.

Backlog of unfilled Pfaunder orders at May 31, 1957 was \$9,319,755. Permutit's unfilled orders on June 30, 1957 totaled approximately \$6,500,000.—V. 186, p. 947.

Pfaunder Permutit Inc.—Merger Effective Oct. 1—

See Pfaunder Co. above.—V. 186, p. 947.

Philadelphia Electric Co.—Bonds Sold—Mention was made in our issue of Sept. 16 of the public offering, through The First Boston Corp. and associates, of \$40,000,000 4 5/8% first and refunding mortgage bonds, due Sept. 1, 1987, at 100% and accrued interest. Further details follow:

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

The First Boston Corp.	\$4,500,000	Carolina Securities Corp.	\$250,000
Eastman Dillon, Union Securities & Co.	2,750,000	Farwell, Chapman & Co.	250,000
Goldman, Sachs & Co.	2,750,000	Kalman & Co., Inc.	250,000
Lehman Brothers	2,750,000	Yarnall, Biddle & Co.	250,000
L. F. Rothschild & Co.	2,750,000	Brooke & Co.	200,000
Wertheim & Co.	2,750,000	Hendrix & Mayes, Inc.	200,000
Coffin & Burr, Inc.	2,000,000	Interstate Securities Corp.	200,000
Hirsch & Co.	2,000,000	McJunkin, Patton & Co.	200,000
F. S. Moseley & Co.	2,000,000	Mead, Miller & Co.	200,000
Shields & Co.	2,000,000	Newburger & Co.	200,000
F. S. Smithers & Co.	2,000,000	Pacific Northwest Co.	200,000
Estabrook & Co.	1,000,000	Rippel & Co.	200,000
McDonnell & Co.	1,000,000	Shuman, Agnew & Co.	200,000
Stern Brothers & Co.	1,000,000	Talmage & Co.	200,000
Bacon, Whipple & Co.	700,000	J. C. Wheat & Co.	200,000
H. Hentz & Co.	700,000	C. C. Collings & Co., Inc.	150,000
The Milwaukee Co.	600,000	Smith, Moore & Co.	150,000
Dawson, Hannaford Inc.	500,000	J. W. Sparks & Co.	150,000
The Illinois Company, Inc.	500,000	Sutro Bros. & Co.	150,000
Wallace, Geruldsen & Co.	500,000	Townsend, Dabney & Tyson	150,000
Gardner & Co., Inc.	400,000	Chace, Whiteside, West & Winslow, Inc.	100,000
Newburger, Loeb & Co.	300,000	Leonard A. Frisbie Co.	100,000
Winslow, Cohn & Stetson	300,000	A. L. Stamm & Co.	100,000

EXPANSION PROGRAM—During the period from Dec. 31, 1951 to June 30, 1957, gross property additions amounted to \$368,111,503; retirements were \$38,653,327; and \$4,041,599 was written off in connection with the restatement of utility plant pursuant to orders of the regulatory authorities having jurisdiction. Net additions to utility plant have thus amounted to \$325,416,577 since Dec. 31, 1951, an increase of 51%.

During the expansion since World War II, the company has maintained a high degree of control over the effects of rising costs, by employing new practices, larger units, and improved designs. This is indicated by the fact that the company's growth in revenue, with only one electric rate increase and smaller increases in gas and steam rates, has kept pace with the growth in plant investment. Today plant investment per revenue dollar is no larger than in 1945.

In order to continue its expansion program to provide for increasing demands for service, it is estimated that the company will expend approximately \$264 million between July 1, 1957, and Dec. 31, 1959, and an additional \$158 million between Jan. 1, 1960, and Dec. 31, 1961.

(Continued on page 51)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Share Company	Per Share	When Payable	Holders of Rec.
Dividend Shares, Inc. (1957 fiscal year-end of 3c from investment income) and 10c from net securities profits)	13c	10-26	10- 3
Dome Mines, Ltd. (quar.)	\$17½c	10-30	9-30
Dominion Fabrics, Ltd., common (quar.)	15c	11- 1	10-15
2nd convertible preference (quar.)	\$37½c	11- 1	10-15
Dominion Textile Co., Ltd., common	15c	10-15	9-26
7% preferred (quar.)	\$81.75	10-15	9-26
Douglas Oil Co. of Calif., 5½% pfd. (quar.)	34½c	12- 1	11-16
Dupuis Freres, Ltd., class A (quar.)	113c	11-15	10-31
4.80% preferred (quar.)	130c	11-15	10-31
Duquesne Natural Gas Co.— \$1.50 preferred (accum.)	37½c	10-15	9-18
Eastern States Corp. (Md.)— \$7 preferred A (accum.)	\$1.75	11- 1	10- 4
\$5 preferred B (accum.)	\$1.50	11- 1	10- 4
Enamel & Heating Products, Ltd.— Class A (quar.)	110c	10-31	9-30
Energy Fund, Inc. (1957 annual dividends) (Approximately \$5.91 of the total from realized capital gains)	\$7.85	9-27	9-18
Erie Forge & Steel Corp., common (quar.)	10c	11- 8	10-18
6% 1st preferred (quar.)	15c	11- 1	10-18
5% 2nd preferred (quar.)	62½c	11- 1	10-18
Erie & Pittsburgh RR., 7% pfd. (quar.)	57½c	12-10	11-29
Ero Mfg. Co. (quar.)	12½c	10-15	10- 1
Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	11- 1	10-18
Faultless Rubber Co. (quar.)	30c	10- 1	9-16
Federal Drop Forge Co.	25c	9-25	9-20
Federal Paper Board, common (quar.)	50c	10-15	9-30
4.60% pfd. (quar.)	28½c	12-15	11-29
Fidelity & Deposit (Md.) (quar.)	\$1	10-31	10-15
Firestone Tire & Rubber (quar.)	65c	10-21	10- 7
Stock dividend	2½c	10-31	10-18
Fort Worth Transit (quar.)	10c	10- 1	9-24
Fraser Brick & Tile (monthly)	8c	10-25	10-18
Fuller Mfg. (quar.)	50c	10-11	9-26
Gamble Bros. (stock dividend)	10%	9-24	9- 3
General Bakeries, Ltd. (quar.)	\$7½c	9-26	9-24
General Baking (quar.)	15c	11- 1	10-15
General Bronze Corp. (quar.)	37½c	9-30	9-23
General Electric Amer. dep. receipts ordinary	\$0.119	9-24	8-15
General Shoe Corp., common (quar.)	37½c	10-31	10-17
\$3.50 pref. series A (quar.)	87½c	10-31	10-17
General Steel Wares Co., Ltd. (quar.)	\$81.25	11- 1	10- 4
General Telephone (Iowa) 5½% pfd. (quar.)	34½c	10- 1	9-20
General Telephone (Mo.), 6% pfd. A (quar.)	37½c	10- 1	9-20
General Telephone Co. of the Southeast— 5.80% preferred (initial quar.)	36½c	10- 1	9-23
General Tire & Rubber (stock dividend) (Two additional shares of com. for each share held to effect a 3-1 split)	—	9-26	9-12
Glatfelter (P. H.) Co., common (quar.)	45c	11- 1	10-15
4½% preferred (quar.)	56½c	11- 1	10-15
4½% preferred (quar.)	\$0.5781¼	11- 1	10-15
Grand Union Co., 4½% preferred (quar.)	56½c	10-15	9-23
Greist Mfg. Co.	25c	9-27	9-20
Hahn Brass, Ltd., common (quar.)	125c	10- 1	9-18
Class A (quar.)	120c	10- 1	9-18
Hamilton Funds, Inc. Series H-C7 (from ordinary income)	3c	10-31	10- 1
Series H-DA (from ordinary income)	3c	10-31	10- 1
Hartfield Stores (quar.)	17½c	10-10	9-25
Heinz (H. J.) Co. (quar.)	55c	10-10	9-23
Hightstown Rug Co., 5% prior pfd. (accum.)	62½c	10- 1	9-20
Hines (Edward) Lumber (quar.)	50c	10-10	9-27
Extra	50c	11- 9	10-28
Holan (J. H.) Corp. (quar.)	12½c	9-30	9-20
Home Title Guaranty (Brooklyn, N. Y.)	25c	9-30	9-23
Horn & Hardart Baking (N. J.) (quar.)	\$2	9-28	9-10
Houston Oil Field Material Co.— 5% preferred (quar.)	\$1.25	9-30	9-23
5½% preferred (quar.)	\$1.37½	9-30	9-23
Industrial Bank of Commerce (N. Y.)— Quarterly	50c	10- 1	9-18
Ingersoll Machine & Tool Co., Ltd.— 50c participating A (quar.)	112½c	10- 1	9-10
4% preferred (quar.)	\$1	10- 1	9-10
Ingram & Bell, Ltd., 60c preferred (quar.)	115c	10-30	10-14
Inland Investors	50c	9-30	9-20
Interim (from ordinary income)	50c	9-30	9-20
Inland Natural Gas, Ltd., 5% pref. (quar.)	125c	10-15	9-27
Institutional Shares Growth Fund (6c from investment income and 16c from securities profits)	22c	11- 1	10- 1
International Bronze Powders, com. (quar.)	15c	10-15	9-23
6% participating preferred (quar.)	37½c	10-15	9-23
International Holdings, Ltd.	140c	11- 1	10-10
International Metal Industries, Ltd.— (Name changed to Wood (John) Indust., Ltd.)	—	—	—
Institutional Shares, Ltd.— Institutional Shares Growth Fund (6c from investment income and 16c from securities profits)	22c	11- 1	10- 1
Class B (quar.)	20c	10- 1	9-10
\$1 preferred (quar.)	25c	10- 1	9-10
6% preferred (quar.)	15c	10- 1	9-10
Ivey (J. B.) & Co. (quar.)	25c	10- 1	9-10
James Mfg. (quar.)	30c	9-30	9-22
Jefferson Custodian Fund	4c	9-30	9-22
Jenkins Bros., Ltd. (quar.)	125c	9-30	9-11
Jersey Central Power & Light Co.— 4% preferred (quar.)	\$1	11- 1	10-11
Johnson Service Co.	25c	9-27	9-11
Joseph & Feiss Co. (quar.)	15c	10- 1	9-22
K. W. Battery (quar.)	6c	9-16	9-11
Kearney (James R.)	30c	10-15	10- 1
Kelite Corp. (quar.)	4½c	10-15	10- 1
Kerr Manufacturing Co.— 6% partic. class A (quar.)	4½c	9-30	9-22
Keystone Custodian Funds— Medium-Growth Bond Fund series B-2 (from net investment income)	51c	10-15	9-30
Appreciation Common Stock Fund series S-3 (special of 98c from net realized profits and 16c from investment income)	\$1.14	10-15	9-30
King-Seely Corp. (quar.)	62½c	10-15	9-23
Knott Hotels (quar.)	25c	9-26	9-11
Langendorf United Bakeries, com. (quar.)	30c	10-15	9-30
\$1.80 preferred (quar.)	45c	10-15	9-30
Lee Rubber & Tire (quar.)	30c	10-30	10- 1
Extra	20c	10-30	10-11
Lehigh Portland Cement (quar.)	25c	12- 2	11- 1
Lehman Corp. (quar.)	12½c	10-11	9-22
Liberty Fabrics of New York, 5% pfd. (quar.) (Com. payment omitted at this time)	12½c	9-30	9-22
Liberty Loan Corp., 5½% conv. pfd. (quar.) Common payment was omitted at meeting held on Sept. 13.	36c	10- 1	9-11
Lone Star Brewing (quar.)	50c	10- 1	9-11
Longines-Wittnauer Watch Co. (quar.)	20c	10-14	10- 1
Lower St. Lawrence Power Co.— 4½% preferred (quar.)	\$22½c	11- 1	10- 1
Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	10-15	9-22
Ludlow Typograph Co., 86 pfd. (quar.)	\$1.50	10- 1	9-22
MacAndrews & Forbes Co., common	35c	10-15	9-22
6% preferred (quar.)	\$1.50	10-15	9-22
Managed Funds, Inc.— Electric shares	8c	10-10	9-22
Transport shares	9c	10-10	9-22

Name of Company	Per Share	When Payable	Holders of Rec.
Maryland Theater Building—			
Voting trust cfs. (annual)	\$1.50	9-30	9-23
Massachusetts Investors Trust (quarterly from net income)	9c	10-25	9-30
Massachusetts Life Fund (from net investment income)	14c	9-23	9-19
Matthiessen & Hegeler Zinc Co.	20c	10-31	10-1
McDonnell Aircraft (quar.)	12½c	10-1	9-25
McLean Industries Inc., class A common	10c	10-31	10-1
83 preferred (quar.)	75c	10-1	9-19
Merchants Acceptance Corp., common	45c	10-1	9-13
\$1.50 preferred (quar.)	37½c	10-1	9-13
Class A (quar.)	45c	10-1	9-13
Michigan Bakeries, Inc., 5½% pfd. (accum.)	27½c	10-1	9-20
Millers Falls Co. (quar.)	25c	9-30	9-18
Minnesota & Ontario Paper Co. (quar.)	40c	11-1	10-4
Mississippi Valley Barge Line (quar.)	20c	10-15	9-27
Munsingwear, Inc., common (quar.)	30c	12-15	11-21
5¼% preferred (quar.)	26½c	12-15	11-21
Murray Ohio Mfg. (quar.)	50c	10-1	9-25
National Fuel Gas (quar.)	27½c	10-15	9-30
National Manufacture & Stores Corp.—			
Common (quar.)	25c	10-15	10-1
\$2 preferred (s-a)	\$1	10-15	10-1
\$2.50 preferred (s-a)	\$1.25	10-15	10-1
National Pool Equipment (increased)	10c	11-1	10-15
National Terminals (quar.)	25c	9-30	9-20
Nationwide Corp., class A	7½c	10-1	9-20
New England Power Co., 6% pfd. (quar.)	\$1.50	10-1	9-19
4.60% preferred (quar.)	\$1.15	10-1	9-19
New York Wire Cloth (quar.)	25c	11-1	10-15
Extra	10c	11-1	10-15
North & Judd Manufacturing (quar.)	50c	9-30	9-18
Northern States Power (Minn.) com. (quar.)	22½c	10-19	9-30
\$4.08 preferred (quar.)	\$1.02	10-15	9-30
\$3.60 preferred (quar.)	90c	10-15	9-30
\$4.10 preferred (quar.)	\$1.02½	10-15	9-30
\$4.11 preferred (quar.)	\$1.02¾	10-15	9-30
\$4.16 preferred (quar.)	\$1.04	10-15	9-30
Office Specialty Mfg.	20c	10-1	9-17
Olin Mathieson Chemical, common (quar.)	50c	12-10	11-15
\$1.25% preferred (quar.)	\$1.06¼	3-1-58	2-14
Ontario & Quebec Ry. (s-a)	\$3	12-2	11-1
Osborn Mfg. (quar.)	30c	9-30	9-25
Extra	15c	9-30	9-25
Owens-Corning Fiberglas Corp. (quar.)	20c	10-25	10-4
Pacific Associates, Inc.—			
6% prior preferred (quar.)	37½c	9-30	9-16
Paramount Motors Corp.	20c	9-30	9-26
Park Chemical (quar.)	7½c	11-15	10-30
Extra	5c	11-15	10-30
Peaslee-Gaulbert Corp., 4½% pfd. (quar.)	22½c	9-30	9-23
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-2	11-15
4.25% preferred (quar.)	\$1.06¼	11-1	10-15
Peoples Securities Corp. (4½% from ordinary net income plus 20½% from accumulated undistributed profits from sales of securities)	25c	10-1	9-20
Ferry-Fay Co.	25c	5-30	9-16
Phila., Germantown & Norristown RR. Co.—			
Quarterly	\$1.50	12-4	11-20
Pickering Lumber	10c	9-27	9-18
Pictorial Paper Package (quar.)	15c	9-30	9-16
Pinehln, Johnson & Associates, Ltd.	27c	9-24	8-1
Pittsburgh Steel Foundry (stock div.)	7½c	10-15	10-4
Pittsburgh, Youngstown & Ashtabula Ry. Co.			
7% preferred (quar.)	\$1.75	12-3	11-20
Polaroid Corp. (stock div.)	300%	10-10	9-26
Potomac Edison, 3.60% pfd. (quar.)	90c	11-1	10-14
4.70% preferred (quar.)	\$1.17½	11-1	10-14
Porter (H. K.) Co., Inc. (Pa.) (quar.)	50c	9-30	9-23
Procter & Gamble Co., 8% preferred (quar.)	\$2	10-15	8-20
Public Service Co. of New Hampshire			
Common (quar.)	25c	11-15	10-18
3.35% preferred (quar.)	83c	11-15	10-18
4.50% preferred (quar.)	\$1.12½	11-15	10-18
Quaker City Life Insurance (s-a)	75c	10-15	10-1
Quebec Telephone Co., com. (increased s-a)	\$40c	10-1	9-14
Class A (s-a)	\$37c	10-1	9-14
5% preferred (quar.)	\$25c	10-1	9-14
Quincy Market Cold Storage & Warehouse Co., (quar.)	\$2	9-30	9-10
Reda Pump	35c	10-10	9-30
Republic Pictures, \$1 preferred (quar.)	25c	10-1	9-27
Reynolds Aluminum Co. of Canada, Ltd.—			
4¾% preferred (quar.)	\$1.18	11-1	10-1
Rittenhouse Fund—			
Participating units	10c	9-27	8-31
Riverside Cement (initial)	40c	11-1	10-15
Robertson (P. L.) Mfg. Co., Ltd., common	\$20c	10-1	9-20
\$1 dividend participating preferred (quar.)	\$25c	10-1	9-20
Rochester Button (quar.)	25c	10-15	10-4
Rohr Aircraft (quar.)	35c	10-31	10-10
Royal-McBee Corp., common (quar.)	35c	10-15	9-30
4½% preferred A (quar.)	\$1.12½	10-15	9-30
5% preferred B (quar.)	\$1.25	10-15	9-30
5½% preferred C (quar.)	\$1.37½	10-15	9-30
6% preferred D (quar.)	\$1.50	10-15	9-30
Russell (F. C.) Co. (Directors took no action on common payment at company meeting held on Sept. 13).			
San Miguel Brewery	30c	10-25	9-30
Sangamo Co., Ltd. (increased)	\$17½c	9-26	9-24
Savannah Sugar Refining Corp. (quar.)	\$1	10-1	9-20
Schuster (Ed) & Co., common (quar.)	25c	10-15	10-1
4½% preferred (quar.)	\$1.06¼	10-1	9-17
4¾% preferred (quar.)	\$1.18¼	10-1	9-17
Selected American Shares (from investment income)	7c	10-29	9-30
Shareholders Trust (Boston) (from net investment income)	10c	10-30	9-30
Silex Co., 4¾% preferred (quar.)	11½c	10-1	9-16
Smith (A. O.) Corp. (stock dividend)	2½	11-1	10-1
New common (initial payment after two-for-one split)	40c	11-1	10-1
South Atlantic Gas Co., common (quar.)	20c	10-1	9-16
5% preferred (quar.)	\$1.25	10-1	9-16
Southern Bakeries Co., common	25c	10-1	9-16
Stock dividend (payable in voting trust common stock)	1¼%	10-1	9-16
50c participating preferred (quar.)	12½c	10-1	9-16
Participating	25c	10-1	9-16
Stock dividend (payable in voting trust common stock)	1¼%	10-1	9-16
Standard-Coosa-Thatcher Co. (quar.)	25c	10-1	9-20
Standard Fruit & Steamship, common	10c	10-1	9-20
\$3 participating preference (quar.)	75c	10-1	9-20
Participating	40c	10-1	9-20
Standard-Thomson Corp.—			
5½% convertible preferred (quar.)	\$0.1719	10-1	9-20
State Street Investment Corp. (Boston)	25c	10-15	9-30
Sterchi Bros. Stores (quar.)	25c	12-10	11-26
Strawbridge & Clothier (quar.)	25c	11-1	10-16
Subsurface Reserve Corp. (stock dividend)	1.33%	9-25	9-23
Supercrete, Ltd. (quar.)	18¼c	10-1	9-13
Swan Rubber (quar.)	27½c	10-1	9-20
Swartwout Co. (common (quar.)	12c	10-1	9-18
Class A (quar.)	12c	10-1	9-18
Telephone Service Co. of Ohio—			
Class A (quar.)	30c	9-30	9-16
Class B (quar.)	30c	9-30	9-16
\$5 preferred (quar.)	\$1.25	10-1	9-16

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Texas & Pacific Ry., common (quar.)	\$1.25	9-30	9-25	American Insurance Co. (Newark, N. J.)—	32½c	12-2	11-4	Belknap Hardware & Manufacturing, com.	15c	12-2	11-8
Preferred (quar.)	\$1.25	9-30	9-25	Quarterly	10c	9-24	9-4	Common	15c	3-3-58	2-7
Thermoid Co., \$2.50 convertible pfd. (quar.)	62½c	11-1	10-10	American International Corp. (quar.)	10c	9-24	9-4	4% preferred (quar.)	20c	10-31	10-16
Thompson Fibre Glass (quar.)	12½c	10-15	9-27	American Investment Co. of Illinois—	1.31¼	10-1	9-13	4% preferred (quar.)	20c	1-31-58	1-15
Stock dividend	2½c	10-15	9-27	5¼% prior preferred (quar.)	1.31¼	10-1	9-13	4% preferred (quar.)	20c	4-30-58	4-16
Thompson-Starrett Co., 70c conv. pfd. (quar.)	17½c	10-7	9-30	American Machine & Foundry Co.—	97½c	10-15	9-30	Bell Telephone Co. of Canada (quar.)	150c	10-15	9-13
Third Canadian General Investment Trust, Ltd. (Toronto)	110c	10-15	9-30	3.90% preferred (quar.)	1.25	10-15	9-30	Bendix Aviation Corp. (quar.)	60c	9-30	9-10
Toronto Iron Works, Ltd., common (quar.)	125c	10-1	9-18	5% preferred (quar.)	1.25	10-15	9-30	Beneficial Finance Co. (quar.)	25c	9-30	9-16
60c participating class A (quar.)	125c	10-1	9-18	American Machine & Metals (quar.)	60c	9-30	9-16	Beneficial Standard Life Insurance (quar.)	10c	10-1	9-13
Towle Mfg. Co. (quar.)	50c	10-15	10-1	American Maize-Products, common (quar.)	50c	9-30	9-13	Stock dividend	2½c	10-10	9-13
Transamerica Corp. (quar.)	35c	10-31	10-4	7% preferred (quar.)	1.75	9-30	9-13	Beryllium Corp. (stock div.)	3½c	12-16	12-2
Twin City Rapid Transit, common (quar.)	45c	10-2	9-20	American Metal Co., Ltd.	1.12½	12-2	11-21	Bessemer Limestone & Cement Co.—	50c	10-1	9-16
5% conv. prior pfd. (quar.)	62½c	10-1	9-20	4½% preferred (quar.)	1.12½	12-2	11-21	4% preferred (quar.)	1.75	10-1	9-6
Union Gas Co. of Canada, Ltd. (quar.)	240c	11-1	10-4	American Metal Products, common (quar.)	37½c	9-30	9-13	Bethlehem Steel Corp., 7% pfd. (quar.)	35c	10-1	9-20
United Drill & Tool, new com. (initial)	25c	11-1	10-8	5½% preferred (quar.)	27½c	9-30	9-13	Bibb Manufacturing (quar.)	15c	10-1	9-23
Preferred (quar.)	15c	11-1	10-8	American National Fire Insurance Co. (quar.)	20c	10-15	9-20	Bickford's, Inc. (quar.)	20c	10-1	9-23
United Industrial Bank (Bklyn.) (quar.)	\$1	10-1	9-20	American National Insurance (Galveston)	3c	9-27	9-10	Biltmore Hats Ltd., common (quar.)	110c	10-15	9-18
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-58	12-20	Quarterly	3c	12-30	12-10	\$1 preferred A (quar.)	125c	10-15	9-18
Universal Products (quar.)	40c	10-31	10-15	American Optical (quar.)	50c	10-1	9-14	Bird Machine Co. (quar.)	25c	10-1	9-16
Van Camp Sea Food (quar.)	20c	11-1	10-14	American Photocopy Equipment Co.—	25c	10-1	9-16	Bird & Son, Inc. (quar.)	25c	10-1	9-16
Velvet Freeze (quar.)	5c	10-1	9-19	Increased Quarterly	25c	10-1	9-16	Black & Decker Mfg. (quar.)	35c	9-30	9-16
Vermont & Massachusetts RR. (s-a)	\$3	10-7	9-24	American President Lines Ltd.—	1.25	12-20	12-11	Stock dividend	5c	9-30	9-16
Vicheck Tool Co., 7% preferred (quar.)	\$1.75	9-30	9-18	5% non-cumulative preferred (quar.)	1.25	12-20	12-11	Black Sivalis & Bryson, com. (quar.)	35c	9-23	8-30
Wagner Baking—				American Radiator & Standard Sanitary—	25c	9-24	8-26	Blackstone Valley Gas & Electric—	1.06¼	10-1	9-16
(Directors took no action on both the com. and preferred payments at this time)				Common (quar.)	85c	9-27	9-13	4.25% preferred (quar.)	1.40	10-1	9-16
Wayne Knitting Mills (quar.)	50c	10-1	9-23	American Seal-Kap Corp. of Del.—	1.25	9-30	9-23	5.60% preferred (quar.)	1.40	10-1	9-16
Weber Showcase & Fixture Co.—				5% conv. pfd. 2nd series (quar.)	1.25	9-30	9-23	Bliss & Laughlin (quar.)	45c	9-30	9-23
5% preferred (quar.)	31¼c	10-1	9-14	5% conv. pfd. 3rd series (quar.)	1.25	9-30	9-23	Bloch Bros. Tobacco, 6% preferred (quar.)	25c	9-25	9-14
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-58	12-13	American Snuff Co., common (quar.)	60c	10-1	9-5	Blum's (Calif.), 5% conv. preferred (quar.)	25c	9-25	9-14
6% special guaranteed (s-a)	\$1.50	1-2-58	12-13	6% preferred (quar.)	1.50	10-1	9-5	Bohac (H. C.) Co.—	1.37½	10-1	9-13
White Hardware Ltd.—				American Stamping Co. (increased)	25c	9-30	9-13	5½% prior preferred (quar.)	25c	9-16	9-3
\$2.80 1st pref. (quar.)	170c	10-1	9-20	American States Insur. Co. (Indianapolis)—	31¼c	10-1	9-10	Bond Fund of Boston	14c	9-27	9-17
White Sewing Machine—				\$1.25 preferred (quar.)	31¼c	10-1	9-10	Book-of-the-Month Club (quar.)	20c	10-1	9-16
\$3 conv. pfd. (quar.)	75c	11-1	10-18	American Stores (quar.)	50c	10-1	8-30	Borg-Warner Corp., 3½% pfd. (quar.)	87½c	10-1	9-11
\$2 prior preferred (quar.)	50c	11-1	10-18	American Sugar Refining, common (quar.)	37½c	10-2	9-11	Boston & Albany RR. Co.	\$2	9-30	9-16
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11-1	10-15	7% (quar.)	43¼c	10-2	9-11	Boston Insurance Co. (quar.)	45c	10-1	9-18
5.04% preferred (quar.)	\$1.25	11-1	10-15	American Surety Co. of New York (quar.)	22½c	10-1	9-6	Boston & Maine RR., \$5 preferred (quar.)	\$1.25	9-27	9-24
Wood (J.) Industries, class A (quar.)	150c	10-1	9-20	American Telephone & Telegraph Co.—				\$5 preferred (quar.)	\$1.25	12-27	12-24
Class B (quar.)	150c	10-1	9-20	Quarterly	\$2.25	10-10	9-10	Boston Personal Property Trust	37½c	9-27	9-13
4½% preferred (quar.)	\$1.12½	10-1	9-20	American Tobacco, 6% preferred (quar.)	\$1.50	10-1	9-10	Bowater Corp. of North America, Ltd.—	162½c	10-1	9-6
Wood, Alexander, Ltd., 6% pfd. (quar.)	\$1.50	10-1	9-16	American Vitified Products (quar.)	30c	9-23	9-16	5% preferred (quar.)	168¼c	10-1	9-6
				American Writing Paper (quar.)	25c	9-27	9-13	5½% preferred (quar.)	\$12½c	10-28	9-14
				Extra	12½c	9-27	9-13	Bowater Paper Corp., Ltd.	\$1	10-1	9-6
				Ampeco Metal (quar.)	\$1	9-27	9-3	Brach (E. J.) & Sons (quar.)	\$1	10-1	9-6
				Anaconda Co.—	43¼c	10-1	9-5	Bradley (Milton) Co.—	\$1.25	10-1	9-20
				Anchor Casualty Co. (Minn.)	30c	9-30	9-17	5% prior preferred (s-a)	\$1.50	10-1	9-16
				\$1.75 preferred (quar.)	53¼c	9-30	9-17	6% preferred (quar.)	62½c	9-30	9-16
				Anderson-Prichard Oil Corp., com. (quar.)	53¼c	9-30	9-17	Bridgeport Brass, common (quar.)	56¼c	9-30	9-16
				4¼% convertible preferred (quar.)	350c	10-7	9-14	4½% preferred (quar.)	35c	9-30	9-6
				Anglo-Canadian Pulp & Paper Mills Ltd.—	370c	10-20	9-27	Bridgeport Gas Co., common (quar.)	5c	9-30	9-6
				Common (quar.)	17½c	10-4	9-10	Extra	33c	9-30	9-6
				\$2.80 preferred (quar.)	5c	10-15	9-30	5.28% preferred (quar.)	125c	9-30	9-16
				Anglo-Newfoundland Development Co., Ltd.	25c	9-27	9-13	Bright (T. G.) & Co., Ltd., common	\$28¼c	9-30	9-16
				Applied Arts Corp. (quar.)	30c	9-28	9-6	5% preference (quar.)	45c	10-1	9-13
				Arkansas Fuel Oil Corp. (quar.)	1.18	10-1	9-13	Brillo Mfg. Co. (quar.)	93¼c	10-15	10-1
				Arkansas Louisiana Gas (quar.)	1.08	10-1	9-13	Bristol-Myers, 3¼% preferred (quar.)	125c	10-1	8-30
				Arkansas Power & Light Co.—	25c	10-1	9-13	British American Oil, Ltd. (quar.)			
				4.73% preferred (quar.)	25c	10-1	9-13	British American Tobacco Co., Ltd.—			
				4.32% preferred (quar.)	12½c	9-30	9-16	Bearer and registered shares (final). Pay-			
				Armstrong Rubber Co., class A (quar.)	60c	10-15	9-20	ment of 6 pence free from British in-			
				Class B (quar.)	50c	9-30	9-3	come tax			
				Arnold Constable Corp. (quar.)	35c	10-1	9-16	British Columbia Electric, 4% pfd. (quar.)	\$1	10-1	9-6
				Arrow-Hart & Hegeman Electric	50c	9-30	9-3	4¼% preferred (quar.)	253c	10-1	9-6
				Art Metal Construction (quar.)	35c	10-1	9-16	4½% preferred (quar.)	156c	10-1	9-6
				Arundel Corp. (quar.)	50c	9-30	9-9	5% preferred (\$50 par) (quar.)	162c	10-1	9-6
				Arvin Industries (quar.)	125c	9-27	9-6	4¾% preferred (quar.)	\$1.19	10-1	9-6
				Asbestos Corp., Ltd. (quar.)	\$1.50	10-1	9-19	British Columbia Power Ltd. (quar.)	135c	10-15	9-13
				Ash Temple, Ltd., 6% pref. A (quar.)	16¼c	10-1	9-19	British Columbia Telephone, com. (quar.)	350c	10-1	9-16
				Preference B (quar.)				4½% preferred (quar.)	\$1.12½	10-1	9-16
				Ashdown (J. H.) Hardware Co., Ltd.—	115c	10-1	9-10	6% preferred (quar.)	\$1.50	10-1	9-16
				Class A (quar.)	118c	10-1	9-10	4¾% preferred (quar.)	\$1.09½	11-1	10-17
				Class B (quar.)				4¾% preferred (quar.)	\$1.18¼	11-1	10-17
				ASR Products—	10c	9-30	9-13	6% 2nd preferred (quar.)	\$1.50	11-1	10-17
				Formerly known as American Safety Razor				British Industries Corp. (N. Y.) (quar.)	7½c	9-30	9-16
				Corp. (quar.)	2½c	10-17	9-9	Stock dividend	5c	9-30	9-16
				Associated Electric Industries, Ltd.—	25c	10-1	9-13	Broad Street Investing Corp.	20c	9-30	9-10
				Ordinary (interim)				Brookton Taunton Gas Co.—			
				Associated Motion Picture Industries	\$1	10-1	9-2	\$3.80 preferred (quar.)	95c	10-1	9-23
				Associated Telephone & Telegraph Co.—	65c	10-1	9-11	Brookway Glass, common (quar.)	15c	10-1	9-10
				\$4 participating class A (quar.)	25c	9-25	9-10	Voting trust certificates (quar.)	15c	10-1	9-10
				Associates Investment (quar.)	32½c	10-15	9-12	5% preferred (quar.)	62½c	10-1	9-10
				Athy Products Corp.	12½c	10-1	9-16	Brooklyn Borough Gas, common (quar.)	20c	10-10	9-10
				Atlantic City Electric (quar.)	\$1	10-1	9-20	Brown-Forman Distillers, common (quar.)	20c	10-1	9-13
				Atlantic Co. (quar.)	\$1	10-1	9-20	4% preferred (quar.)	10c	10-1	9-13
				Atlantic Greyhound Corp., 4% pfd. (quar.)	115c	10-2	9-16	Bruce (E. L.) Co., common (reduced)	25c	9-30	9-19
				Atlantic Wholesalers Ltd., class A (quar.)	115c	10-2	9-16	3¾% preferred (quar.)	93¼c	9-30	9-30
				Class B (quar.)	155c	12-2	11-15	Brunswick-Balke-Collender Co.—			
				5½% preferred (s-a)	45c	10-1	9-16	Stock dividend	100c	9-25	8-30
				Automatic Canteen (increased)	5c	11-1	9-16	5% preferred (quar.)	\$1.25	10-1	9-20
				Stock dividend	10c	9-30	9-16	Bueyus-Erie Co. (quar.)	50c	10-1	9-13
				Automatic Steel Products, common	10c	9-30	9-16	Budget Finance Plan, common (quar.)	10c	10-15	9-27
				30c non-cum. non-voting preferred	110c	9-30	8-31	60 cents convertible preferred (quar.)	15c	10-15	9-27
				Avalon Telephone Co., Ltd., com. (quar.)	131¼c	9-30	8-31	6% preferred (quar.)	35c	10-18	10-4
				5% preferred (quar.)	137¼c	9-30	8-31	Buffalo Forge Co.	145c	10-1	9-13
				6% preferred (quar.)	143¼c	9-30	8-31	Building Products, Ltd. (quar.)	\$1	11-1	10-14
				7% preferred (quar.)	50c	10-1	9-16	Bullock's Inc., 4% preferred (quar.)	90c	9-27	9-6
				Avon Products, 4% pfd. (quar.)	4c	9-27	9-6	Bulova Watch Co. (quar.)	15c	10-29	10-9
				Axe-Houghton Stock Fund (from income)	25c	9-30	9-6	Bunker Hill Co. (quar.)	115c	10-1	9-13
				Ayrshire Collieries (quar.)	18¼c	10-1	8-30	Burlington Steel, Ltd. (quar.)	25c	9-25	9-13
				75 cents convertible class A (quar.)				Burnham Corp. (quar.)	25c	10-21	9-27
				B S F Co. (stock dividend)	1½c	9-27	9-6	Burroughs Corp. (quar.)	15c	10-1	9-16
				Babcock & Wilcox (quar.)	12½c	10-9	9-27	4½% preferred (quar.)	28¼c	10-1	9-16
				Backstay Welt (quar.)	12½c	10-9	9-27	Butler Manufacturing Corp., com. (quar.)	\$1.12½	9-30	9-16
				Extra	10c	9-27	9-13	4½% preferred (quar.)	62½c	10-1	9-16
				Baker Industries (quar.)	10c	9-27	9-13	Buzzards Bay Gas, 6% prior pfd. (quar.)	37½c	10-1	8-29
				Baldwin-Hill Co. (quar.)	1.50	10-15	9-30	C I T Financial Corp. (quar.)	60c	10-1	9-10
				Baldwin Piano Co.—	1.50	1-15-58	12-31	Calgary & Edmonton Ltd. (s-a)	15c	10-15	9-13
				6% preferred (quar.)	1.50	1-15-58	12-31	Calgary Power, Ltd., common (quar.)	150c	10-13	9-16
				6% preferred (quar.)	1.50	1-15-58	12-31	5% redeemable preferred (quar.)	\$1.25	10-1	9-5
				Baltimore Brick Co., 5% 1st pfd. (accum.)	45c	10-1	9-13	4% preferred (quar.)	\$1	10-1	9-5
				Baltimore Gas & Electric, common (quar.)	1.12½	10-1	9-13	4½% preferred (quar.)	\$1.12½	10-1	9-5

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Celanese, Ltd., com. (increased).....	\$20c	9-30	8-30	Columbia Pictures Corp. (quar.).....	30c	10-30	9-30	terly from income).....	2½c	9-25	9-3
\$1.75 preferred (quar.).....	\$43¾c	9-30	8-30	Columbus & Southern Ohio Electric (quar.).....	40c	10-10	9-25	Dixie Aluminum Corp., common.....	5c	10-15	10-5
\$1 series preferred (quar.).....	\$25c	9-30	8-30	Combined Insurance Co. of America (stock div.) 3 shs. for each 7 shs. held.....	—	10-15	9-30	36c preferred (quar.).....	9c	10-15	10-5
Canadian Collieries Resources, Ltd. (s-a).....	\$2½c	9-30	9-6	Combustion Engineering (quar.).....	28c	10-29	9-10	Dixon (Joseph) Crucible (quar.).....	25c	9-30	9-20
Canadian General Electric Ltd. (quar.).....	\$2	10-1	9-16	Commercial Credit Co. (quar.).....	70c	9-30	9-3	Dodge Chemical Co. (stock div.).....	2½c	11-8	9-25
Canadian Ice Machine Co., Ltd., common.....	\$10c	10-1	9-17	Commercial Solvents Corp. (quar.).....	25c	9-30	9-6	Dodge Manufacturing Corp., \$1.56 pfd. (quar.).....	39c	10-1	9-20
Class A (quar.).....	\$20c	10-1	9-17	Commercial Trust (Jersey City) (quar.).....	75c	10-1	9-18	Dominion Corset, Ltd. (quar.).....	\$25c	10-1	9-17
Canadian International Power, Ltd.—				Commonwealth Edison, common (quar.).....	50c	11-1	9-23	Dominion Foundries & Steel, Ltd.—			
6% preferred (quar.).....	\$75c	9-30	9-13	4.64% preferred (quar.).....	\$1.16	11-1	9-23	Common (quar.).....	\$25c	10-1	9-10
Canadian Oil Cos. Ltd., 4% pfd. (quar.).....	\$1	10-1	9-11	Commonwealth Investment Co.—				4½% preferred (quar.).....	\$1.12½c	10-15	9-24
5% redeemable preference (quar.).....	\$1.25	10-1	9-11	(From investment income).....	8c	9-25	9-5	Dominion Glass, Ltd. (quar.).....	\$50c	10-15	9-27
5% preferred (quar.).....	\$1.25	10-1	9-11	Commonwealth Loan Co. (Indianapolis)—				Dominion Steel & Coal Ltd. (quar.).....	25c	10-30	10-11
8% preferred (quar.).....	\$1.25	10-1	9-11	4% preferred (quar.).....	\$1	9-30	9-16	Dominion Tar & Chemical Co., Ltd.—			
Canadian Westinghouse Ltd. (quar.).....	\$25c	10-1	9-10	Commonwealth Water Co.—				Common (quar.).....	\$12½c	11-1	10-1
Capitol Products (quar.).....	20c	9-30	9-9	5½% preferred (quar.).....	\$1.37½c	10-1	9-10	\$1 preference (quar.).....	\$25c	10-1	9-3
Carey, Baxter & Kennedy (quar.).....	19½c	9-28	9-17	Compo Shoe Machinery, com. (resumed).....	10c	10-31	10-18	Dover & Rockaway RR. (s-a).....	\$3	10-1	9-30
Carman & Co. (liquidating).....	93¾c	10-1	9-15	Voting trust common (resumed).....	10c	10-31	10-18	Dow Chemical Co. (quar.).....	30c	10-15	9-25
Carnation Co., 3½% preferred (quar.).....	30c	11-1	10-11	5% preferred (quar.).....	31½c	9-30	9-20	Draper Corp. (quar.).....	40c	10-1	9-7
Carolina Power & Light, com. (quar.).....	\$1.05	10-1	9-18	5% preferred (quar.).....	31½c	12-31	12-20	Dravo Corp., 4% preferred (quar.).....	50c	10-1	9-20
\$4.20 preferred (quar.).....	\$1.25	10-1	9-18	Composite Bond & Stock Fund.....	13c	9-30	9-13	Du-Art Film Laboratories, common.....	5c	11-15	11-8
\$5 preferred (quar.).....	\$1.25	10-1	9-18	Confederation Life Association (Toronto)—				60c partic. pfd. (quar.).....	15c	10-15	10-8
Quarterly.....	\$2	10-1	9-20	Connecticut General Life Insurance Co.—				DuMont (Allen B.) Laboratories, Inc.—			
Carriers & General Corp. (quarterly from net investment income).....	15c	10-1	9-10	Quarterly.....	\$50c	12-15	12-1	5% preferred (quar.).....	25c	10-1	9-16
Carter (J. W.) Co. (quar.).....	10c	9-30	9-19	Connecticut Light & Power (quar.).....	45c	10-1	9-17	du Pont (E. I.) de Nemours & Co.—			
Carter Products.....	15c	9-30	9-13	Connohio, Inc., 40c preferred (quar.).....	25c	10-1	9-3	\$3.50 preferred (quar.).....	87½c	10-25	10-10
Carthage Mills, Inc. (quar.).....	50c	9-30	9-13	Consolidated Cement Corp. (quar.).....	20c	9-30	9-16	\$4.50 preferred (quar.).....	\$1.12½c	10-25	10-10
Case (J. I.) Co., 6½% 2nd conv. pfd. (quar.).....	11½c	10-1	9-12	Consolidated Cigar Corp., common (quar.).....	30c	10-1	9-16	Duke Power Co., common (increased quar.).....	30c	10-1	9-10
7% preferred (quar.).....	\$1.75	10-1	9-12	\$5 preferred (quar.).....	\$1.25	10-1	9-16	7% preferred (quar.).....	\$1.75	10-1	9-10
Cataract Mining (stock dividend).....	—	9-23	8-23	Consolidated Dry Goods, com. (quar.).....	90c	10-1	9-24	Dunhill International, Inc. (quar.).....	10c	9-23	9-9
One share of Central American Petroleum for each 20 shares held.....	—	9-23	8-23	7% preferred (s-a).....	\$3.50	10-1	9-24	Duquesne Light Co., common (quar.).....	50c	10-1	9-5
Celanese Corp. of America, com. (quar.).....	25c	9-27	9-9	Consolidated Edison Co. (N. Y.).....	\$1.25	11-1	10-4	3.75% preferred (quar.).....	46½c	10-1	9-5
4½% preferred (quar.).....	\$1.12½c	10-1	9-9	\$5 preferred (quar.).....	25c	10-1	9-16	4% preferred (quar.).....	50c	10-1	9-5
7% 2nd preferred (quar.).....	\$1.75	10-1	9-9	Consolidated Foods Corp., common (quar.).....	65½c	10-1	9-16	4.10% preferred (quar.).....	51½c	10-1	9-5
Centlivre Brewing Corp.....	10c	9-27	9-17	5½% preferred (quar.).....	65½c	10-1	9-16	4.15% preferred (quar.).....	51½c	10-1	9-5
Central Aguirre Sugar (quar.).....	35c	10-15	9-30	Consolidated Investment Trust—				4.20% preferred (quar.).....	52½c	10-1	9-5
Central Detroit Warehouse Co.....	\$2	10-1	9-20	(From investment income).....	15c	9-26	9-12	\$2.10 preferred (quar.).....	52½c	10-1	9-5
Central Electric & Gas, 4.75% pfd. (quar.).....	59½c	9-30	9-17	Consolidated Metal Products (quar.).....	37½c	10-15	9-30	Duraloy Co. (quar.).....	5c	9-30	9-16
\$2.50 preferred (quar.).....	\$2½c	9-30	9-17	Extra.....	37½c	10-15	9-30	Duval Sulphur & Potash (quar.).....	31½c	9-30	9-10
Central of Georgia Ry. Co.—				Consolidated Paper Corp. Ltd. (quar.).....	\$40c	10-15	9-6	Dynamics Corp. of America—			
5% preferred B (quar.).....	\$1.25	12-20	12-7	Consolidated Rock Products (quar.).....	20c	10-5	9-16	\$1 conv. pref. (s-a).....	50c	12-31	12-13
Central Hudson Gas & Electric—				Consolidated Textile Mills, Ltd.—							
4.35% preferred (quar.).....	\$1.00¾	10-1	9-10	5% preferred (s-a).....	\$50c	12-2	11-16	Eason Oil Co. (quar.).....	12½c	10-15	10-4
4.50% preferred (quar.).....	\$1.12½c	10-1	9-10	Consumers Acceptance Corp., class A (quar.).....	5c	10-1	9-18	East Tennessee Natural Gas, com. (quar.).....	15c	10-1	9-15
4.75% preferred (quar.).....	\$1.18¾	10-1	9-10	60c preferred (quar.).....	15c	10-1	9-18	5.20% preferred (quar.).....	32½c	10-1	9-14
Central Illinois Electric & Gas, com. (quar.).....	40c	10-1	9-13	Consumers Gas Co. (Toronto) (quar.).....	\$20c	10-1	9-13	Eastern Bakeries, Ltd., common.....	\$50c	10-15	9-30
4.10% preferred A (quar.).....	\$1.02½c	10-1	9-13	Consumers Power Co.—				4% preferred (quar.).....	\$1.50	10-15	9-30
4.10% preferred B (quar.).....	\$1.02½c	10-1	9-13	\$4.50 preferred (quar.).....	\$1.12½c	10-1	9-6	Participating.....	\$1.50	10-15	9-30
4.75% preferred C (quar.).....	\$1.18¾	10-1	9-13	\$4.52 preferred (quar.).....	\$1.13	10-1	9-6	Eastern Gas & Fuel Association, com. (quar.).....	40c	9-28	9-6
4.80% preferred D (quar.).....	\$1.20	10-1	9-13	\$4.16 preferred (quar.).....	\$1.04	10-1	9-6	4½% preferred (quar.).....	\$1.12½c	10-1	9-6
Central Illinois Light.....				Continental Assurance (quar.).....	25c	9-30	9-16	Eastern Racing Assn., common (quar.).....	7½c	10-1	9-16
4½% preferred (quar.).....	\$1.12½c	10-1	9-13	Continental Baking, common (quar.).....	50c	10-1	9-16	\$1 preferred (quar.).....	25c	10-1	9-16
4.64% preferred (quar.).....	\$1.16	10-1	9-13	5.50% preferred (quar.).....	\$1.37½c	10-1	9-16	Eastern Stainless Steel (quar.).....	37½c	10-1	9-13
Central Illinois Public Service—				Continental Can, \$3.75 preferred (quar.).....	93¾c	10-1	9-13	Eastman Kodak Co., common.....	60c	10-1	9-5
4% preferred (quar.).....	\$1	9-30	9-18	\$4.50 second preferred (quar.).....	\$1.12½c	9-30	9-6	6% preferred (quar.).....	\$1.50	10-1	9-5
4.92% preferred (quar.).....	\$1.23	9-30	9-18	Continental Casualty (Stock dividend).....	1½c	10-15	10-1	Eaton & Howard Balanced Fund (quarterly from net investment income).....	17c	9-25	9-10
4¼% preferred (quar.).....	\$1.06¼	9-30	9-18	Continental Copper & Steel Industries (quar.).....	25c	9-30	9-4	Eaton & Howard Stock Fund (quarterly from net investment income).....	13c	9-25	9-10
Central Indiana Gas (quar.).....	20c	10-5	9-25	Continental Gin Co., common.....	50c	10-1	9-16	Economic Investment Trust, Ltd. (quar.).....	\$25c	9-30	9-16
Central Maine Power Co. common (quar.).....	35c	9-30	9-10	4½% preferred (quar.).....	\$1.12	10-1	9-16	Economy Baler (quar.).....	7½c	10-1	9-10
3.50% preferred (quar.).....	87½c	10-1	9-10	4½% preferred (quar.).....	\$1.13	1-2-58	12-16	Eddy Match Co. Ltd. (quar.).....	\$37½c	9-30	9-14
4.60% preferred (quar.).....	\$1.15	10-1	9-10	Continental Motors Corp. (quar.).....	10c	10-4	9-13	Edison Bros. Stores, 4¼% pfd. (quar.).....	\$1.06¼	10-1	9-20
4.75% preferred (quar.).....	\$1.18¾	10-1	9-10	Controls Co. of America (increased).....	20c	10-1	9-13	Edo Corp., class A (quar.).....	15c	9-27	9-16
6% preferred (quar.).....	\$1.50	10-1	9-10	Cooper (Peter) Corp., 6½% pfd. (quar.).....	\$1.62½c	10-1	9-13	Class B.....	1½c	9-27	9-16
Central Telephone Co. (Chicago)—				Cooper Tire & Rubber (quar.).....	12½c	9-30	9-20	Ekco Products, common (quar.).....	50c	11-1	10-15
Common (quar.).....	25c	9-30	9-17	Coosa River Newsprint (quar.).....	62½c	10-1	9-13	4½% preferred (quar.).....	\$1.12½c	11-1	10-15
\$2.50 preferred (quar.).....	62½c	9-30	9-17	Cornell-Dublier Electric Corp., com. (quar.).....	30c	9-23	9-12	El Paso Electric Co.....			
\$4.44% preferred (quar.).....	68c	9-30	9-17	\$5.25 series A preferred (quar.).....	\$1.31½c	10-15	9-20	\$4.12 preferred (quar.).....	\$1.03	10-1	8-26
\$5 preferred (quar.).....	\$1.25	9-30	9-17	3½% preferred (quar.).....	87½c	10-1	9-16	\$4.50 preferred (quar.).....	\$1.12½c	10-1	8-26
\$5.50 preferred (quar.).....	\$1.37½c	9-30	9-17	3½% preferred (1947 series) (quar.).....	87½c	10-1	9-16	\$4.72 preferred (quar.).....	\$1.18	10-1	8-26
Central Vermont Public Service—				Coro, Inc. (quar.).....	25c	9-30	9-16	\$5.40 preferred (quar.).....	\$1.35	10-1	8-26
4.15% preferred (quar.).....	\$1.04	10-1	9-13	Corporate Investors, Ltd., class A.....	\$7½c	10-15	9-13	El Paso Natural Gas (quar.).....	32½c	9-30	9-6
4.85% preferred (quar.).....	\$1.16	10-1	9-13	Corroon & Reynolds (quar.).....	15c	10-1	9-20	Elder Mfg. Co. (quar.).....	25c	10-1	9-20
4.75% preferred (quar.).....	\$1.19	10-1	9-13	S1 preferred A (quar.).....	25c	10-1	9-20	Electric Bond & Share Co. (quar.).....	35c	9-30	9-9
Central Wisconsin Motor Transport—				Cosden Petroleum (quar.).....	25c	9-30	9-13	Electric Storage Battery (quar.).....	50c	9-30	9-6
Common (quar.).....	10c	9-30	9-20	Cosmopolitan Realty (quar.).....	\$4	11-15	11-1	Electrical Products Consolidated (Seattle)—			
6% convertible preferred.....	15c	9-30	9-20	Counselors Investment Fund, Inc., class A.....	5c	10-15	9-13	Quarterly.....	30c	10-1	9-18
Century Acceptance Corp., com. (quar.).....	7c	10-1	9-3	Cowles Chemical Co. (quar.).....	12½c	9-30	9-16	Electrical Products Corp. (Los Angeles)—			
Class A (quar.).....	10c	10-1	9-3	Craddock Terry Shoe, 5% pfd. (quar.) (s-a).....	\$2.50	1-1-58	12-16	Quarterly.....	25c	10-1	9-20
8% preferred (quar.).....	\$2	10-1	9-3	Craig Bit, Ltd.....	15c	10-10	9-30	Electro Refractories & Abrasives Corp.—			
Century Shares Trust—				Craig Systems, Inc.....	10c	9-30	9-16	Common (quar.).....	15c	9-30	9-19
Quarterly from investment income.....	13c	9-24	9-9	Stock dividend.....	2½c	9-30	8-30	Elgin National Watch Co. (quar.).....	15c	9-26	9-5
Cerre de Paezo Corp. (quar.).....	40c	9-30	9-20	Crain (R. L.), Ltd. (increased quar.).....	\$25c	9-30	9-6	Elizabethtown Water Consolidated (quar.).....	40c	9-27	9-13
Champion Paper & Fibre.....				Crampton Mfg. Co., 5% conv. pfd. (quar.).....	15c	9-30	9-13	Emerson Electric Mfg., common.....	40c	9-30	9-16
\$4.50 preferred (quar.).....	\$1.12½c	10-1	9-12	Crane Co., common (quar.).....	50c	9-24	9-6	5% preferred (quar.).....	\$1.75	10-1	9-16
Chance Vought Aircraft, Inc. (quar.).....	40c	9-23	9-6	Cream of Wheat Corp. (quar.).....	40c	10-1	9-20	Empire Trust Co. (N. Y.) (quar.).....	75c	10-8	9-20
Chapman Valve Manufacturing (quar.).....	75c	10-1	9-14	Credit Finance Service, Inc., class A (quar.).....	12½c	10-1	9-10	Emporium Capwell Co., 7% pfd. (s-a).....	\$3.50	10-1	9-21
Chemical Corn Exchange Bank (New York)—				Class B (quar.).....	12½c	10-1	9-10	Endicott Johnson, common (quar.).....	50c	10-1	9-19
Increased.....	57½c	10-1	9-13	Crestmont Oil Co. (quar.).....	4c	9-27	9-13	4% preferred (quar.).....	\$1	11-1	10-15
Chenango & Unadilla Telephone Corp.—				Crossett Co., class A (quar.).....	10c	11-1	10-15	Equitable Credit Corp., 60c pfd. (quar.).....	15c	10-1	9-13
4½% preferred (quar.).....	\$1.12½c	10-15	9-30	Class B (quar.).....	10c	11-1	10-15	20c participating preferred (quar.).....	5c	10-1	9-13
Chesapeake & Ohio Ry.....				Crown Cork International, class A (quar.).....	25c	10-1	9-10	Extra.....	1c	10-1	9-13
3½% conv. preferred (quar.).....	87½c	11-1	10-7	Crown Zellerbach Corp., common (quar.).....	45c	10-1	9-10	Equity Fund, Inc.....	6c	9-30	9-13
Chesebrough-Pond's, Inc. (quar.).....	75c	9-25	9-4	Crown Zellerbach (Canada) Ltd. (quar.).....	\$25c	10-1	9-10	Erle Railroad, common (reduced).....	25c	9-30	9-6
Chicago, Burlington & Quincy RR. (quar.).....	\$2	9-25	9-11	Crucible Steel Co. of America (quar.).....	40c	9-30	9-16	\$5 preferred (quar.).....	\$1.25	11-1	11-8
Chicago Mill & Lumber (quar.).....	25c	9-30	9-13	Crum & Forster, 8% pfd. (quar.).....	82	9-30	9-16	Erwin Mills, Inc. (quar.).....	15c	10-1	9-20
Chicago, Milwaukee, St. Paul & Pacific RR.....				8% preferred (quar.).....	82	12-30	12-16	Estabrooks (T. H.) Co., Ltd.—			
Common (quar.).....	37½c	10-24	10-4	Cuban-American Sugar Co., com. (year-end).....	\$1	9-27	9-16	4.16% preferred (quar.).....	\$26c	10-15	9-13
Common (quar.).....	37½c	12-24	12-6	7% preferred (quar.).....	\$1.75	9-27	9-13	Eversharp Inc., common (quar.).....	30c	10-1	9-19
\$5 preferred (quar.).....	\$1.25</										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Forbes & Wallace, class A (quar.)	75c	10-1	9-24	Great American Realty Class A (quar.)	5c	10-1	9-25	Indiana & Michigan Electric			
Class B common (voting and non-voting) (quar.)	35c	12-2	11-25	Great Lakes Paper, Ltd., common (quar.)	140c	9-30	9-16	4.12% preferred (quar.)	\$1.03	10-1	9-9
Foremost Dairies (quar.)	25c	10-1	9-12	\$1.20 class B preference (quar.)	130c	9-30	9-16	4.1% preferred (quar.)	\$1.03 1/2	10-1	9-9
Foundation Co. of Canada, Ltd. (quar.)	125c	10-18	9-27	Great Lakes Power Corp., Ltd.				4.56% preferred (quar.)	\$1.14	10-1	9-9
Fram Corp. (quar.)	25c	10-15	10-1	5% 1st preference (quar.)	\$31 1/4c	9-30	9-3	Indianapolis Power & Light Co., com. (quar.)	37 1/2c	10-15	10-2
Franklin Custodian Funds				Great Lakes Towing Co.	23c	9-30	9-16	4% preferred (quar.)	\$1	10-1	9-16
Common stock	9c	10-15	10-1	Great West Life Assurance Co. (Winnipeg)				4.20% preferred (quar.)	\$1.05	10-1	9-16
Utilities series	6c	10-15	10-1	Quarterly	151	10-1	9-16	4.60% preferred (quar.)	\$1.15	10-1	9-16
Fraser Cos. Ltd. (quar.)	130c	10-28	9-30	Great Western Financial Corp. (quar.)	30c	10-1	9-13	Indianapolis Water Co.	\$1.25	10-1	9-10
Frick Company, 6% preferred (quar.)	75c	10-1	9-16	Great Western Sugar, common (quar.)	30c	10-2	9-10	5% preferred A (quar.)	\$1.06 1/4	10-1	9-10
Friedman (L.) Realty (quar.)	10c	11-15	11-1	7% preferred (quar.)	\$1.75	10-2	9-10	4 1/4% preferred B (quar.)	135c	9-30	9-3
Frigihar Corp. (increased)	10c	9-30	9-16	Greeley Square Building (N.Y.) (liquidating)	\$2	11-1		Industrial Acceptance, Ltd., com. (quar.)	156 1/4c	9-30	8-29
Frito Company (quar.)	15c	10-31	10-18	Green Mountain Power (quar.)	25c	10-1	9-16	\$2.25 preferred (quar.)	156 1/4c	9-30	8-29
Fuller & Geo. A. Co. (quar.)	30c	9-27	9-10	Greenfield Tap & Die (quar.)	30c	9-27	9-17	\$2.75 preferred (quar.)	\$1.12 1/2	9-30	8-29
Fundamental Investors (quarterly from net investment income)	12 1/2c	9-25	9-3	Greening (B.) Wire, Ltd. (quar.)	15c	10-1	9-14	\$4.50 preferred (quar.)	20c	10-3	9-21
Funsten (R. E.) Co.				Extra	15c	10-1	9-14	Industrial Development Corp., common	53	1-2-58	12-3
4 1/2% preferred (quar.)	56 1/4c	10-1	9-13	Greenwich Gas Co., common	17 1/2c	10-1	9-19	Ingersoll-Rand Co., 6% pfd. (s-a)			
Futures, Inc. (resumed)	15c	9-23	9-9	Greyhound Corp., common (quar.)	25c	9-30	9-4	Institutional Shares, Ltd.			
				4 1/2% preferred (quar.)	\$1.06 1/4	9-30	9-4	Institutional Bank Fund			
				5% preferred (quar.)	15c	10-1	9-13	(13 cents from investment income and 18 cents from securities profits)	31c	10-1	9-2
Gamble Bros. (quar.)	10c	10-1	9-24	Griesedick Co. (quar.)	15c	10-1	9-13	Institutional Income Fund (9c from investment inc. plus 6c from securities profits)	15c	10-15	9-16
Gannett Co., class B conv. pfd. (quar.)	\$1.50	10-1	9-16	Griggs Equipment (quar.)	5c	9-30	9-10	Insurance Co. of North America (quar.)	62 1/2c	10-15	9-30
Garfinkel (Julius) & Co., common (quar.)	40c	9-30	9-13	Guantanamo Sugar (year-end)	\$1	9-27	9-16	Insurance Exchange Building (Ill.) (quar.)	50c	10-1	9-17
4 1/2% convertible preferred (quar.)	28 1/2c	9-30	9-13	Guaranty Trust Co. (N.Y.) (quar.)	90c	10-15	9-16	Inter-County Telephone & Telegraph (quar.)	50c	10-1	9-14
Garlock Packing Co. (quar.)	25c	9-30	9-6	Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-15	Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10-1	9-13
Extra	25c	9-30	9-6	Gulf Mobile & Ohio RR.				Interlake Iron Corp.	35c	9-30	9-13
Garrett Corp. (quar.)	50c	9-23	9-3	5% preferred (quar.)	\$1.25	12-16	11-25	Interlake Steamship Co.	50c	10-1	9-13
Gas Industries Fund (from investment inc.)	9c	10-1	9-13	5% preferred (quar.)	\$1.25	3-10-58	2-14	International Harvester Co., com. (quar.)	50c	10-15	9-13
Gatineau Power Co., Ltd., common (quar.)	136c	10-1	8-30	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15	International Milling Co., pfd. A (quar.)	151	10-15	9-30
5% preferred (quar.)	\$1.12 1/2	10-1	8-30	Gulf States Land & Industries				International Minerals & Chemical			
5 1/2% preferred (quar.)	\$1.137	10-1	8-30	\$4.50 prior preferred (quar.)	\$1.12 1/2	10-1	9-20	Common (quar.)	40c	9-30	9-20
General American Investors Co.				Gypsum Lime & Alabastine of Canada, Ltd.	130c	12-2	11-1	4% preferred (quar.)	\$1	9-30	9-20
Common (quar.)	10c	10-1	9-13	Quarterly				International Ocean Telegraph (quar.)	\$1.50	10-1	9-13
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-13	Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10	International Power Co., Ltd. (quar.)	153	9-27	9-13
General American Oil Co. of Texas				Haloid Company (quar.)	20c	10-1	9-13	Extra	153	9-27	9-13
Stock dividend	3%	10-1	9-8	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.12 1/2	11-15	11-5	International Salt Co. (quar.)	\$1	10-1	9-16
General American Transportation Corp.				Hamilton Mfg. (quar.)	25c	9-30	9-20	International Shoe Co. (quar.)	60c	10-1	9-16
Quarterly	80c	9-27	9-6	Hammernill Paper Co.				International Silver Co., 7% pfd. (quar.)	43 1/2c	10-1	9-11
General Baking Co., 3% preferred (quar.)	\$2	10-1	9-17	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	International Telephone & Telegraph			
General Box Co. (quar.)	2c	10-1	9-6	4 1/2% preferred (quar.)	\$1.06 1/4	10-1	9-10	Quarterly	45c	10-15	9-20
General Builders Supply Corp.				Hancock Oil Co., 5% preferred (s-a)	62 1/2c	10-31	10-10	International Textbook (increased)	75c	10-1	9-6
5% convertible preferred (quar.)	31 1/4c	9-30	9-16	Hanna (M.A.), class A (quar.)	50c	10-1	9-16	Interstate Bakeries, com. (increased)	35c	10-1	9-20
General Cable Corp., common (quar.)	50c	10-1	9-20	Class B (quar.)	50c	10-1	9-16	\$4.80 preferred (quar.)	\$1.20	10-1	9-20
4% 1st preferred (quar.)	\$1	10-1	9-20	Hanover Bank (N.Y.) (quar.)	50c	10-1	9-17	Interstate (The) Co., 5% prior pfd. (quar.)	\$1.25	9-30	9-13
General Contract Co., common (stock div.)	2%	10-1	9-6	Hanover Fire Insurance Co. (N.Y.) (quar.)	50c	10-1	9-18	Interstate Department Stores (quar.)	62 1/2c	10-15	9-27
5% preferred (\$100 par) (quar.)	\$1.25	10-1	9-6	Hanover Shoe, Inc. (quar.)	37 1/2c	10-1	9-16	Interstate Power Co. (Delaware)			
5% preferred (\$20 par) (quar.)	25c	10-1	9-6	Hanson-Van Winkle-Munning	10c	9-30	9-16	4.36% preferred (quar.)	54 1/2c	10-1	9-16
6% preferred (quar.)	15c	10-1	9-6	Harbison-Walker Refractories				Interstate Securities (quar.)	22c	10-1	9-10
General Controls, common (quar.)	25c	9-30	9-16	6% preferred (quar.)	\$1.50	10-19	10-4	Investment Co. of America	6c	10-1	9-10
6% preferred (quar.)	37 1/2c	9-30	9-16	Harding Carpets Ltd. (quar.)	115c	10-1	9-16	Investment Foundation Ltd., com. (quar.)	160c	10-16	9-16
General Crude Oil (quar.)	25c	9-27	9-13	Harnischfeger Corp. (quar.)	40c	10-1	9-18	6% convertible preference (quar.)	175c	10-16	9-16
Quarterly	25c	12-27	12-13	Harris-Seybold Co. (name changed to Harris-Intertype Corp. (quar.)				Investment Trust of Boston			
General Electric Co. (quar.)	50c	10-25	9-20	Harsco Corp. (quar.)	50c	9-25	9-13	(Quarterly from net investment income)	8c	9-30	9-9
General Electric, Ltd. (final)	8%	9-24	8-15	Stock dividend	3%	11-1	9-13	Investors Funding Corp., of New York			
General Industries, 5% preferred (quar.)	\$1.25	10-1	9-20	Hartford Fire Insurance Co. (quar.)	75c	10-1	9-16	Class A common	1c	10-10	10-1
General Investors Trust (Boston)				Hartford Gas, common (quar.)	50c	9-27	9-19	Class B common	1c	10-10	10-1
From net investment income	7c	9-30	9-10	8% preferred (quar.)	50c	9-27	9-19	6% conv. preferred (quar.)	7 1/2c	10-10	10-1
General Mills Inc., 5% preferred (quar.)	\$1.25	10-1	9-10	Hathaway (C.P.) Co., 5.80% pfd. (quar.)	36 1/4c	10-1	9-16	Investors Royalty Co. Inc. (semi-annual)	5c	9-27	9-16
General Motors Corp., \$3.75 pfd. (quar.)	93 3/4c	11-1	10-7	Hawaiian Electric Co., Ltd.				Extra	1c	9-27	9-16
5% preferred (quar.)	\$1.25	11-1	10-7	5% preferred B (quar.)	25c	10-15	10-5	Investors Syndicate of Canada, Ltd.			
General Paint Corp.				4 1/4% preferred C (quar.)	21 1/4c	10-15	10-5	Common (semi-annual)	120c	9-30	8-30
\$1 1st conv. preferred (quar.)	25c	10-1	9-16	5% preferred D (quar.)	25c	10-15	10-5	Class A (s-a)	120c	9-30	8-30
General Portland Cement (quar.)	45c	9-30	9-13	5% preferred E (quar.)	25c	10-15	10-5	Iowa Electric & Power, common (quar.)	37 1/2c	10-1	9-14
General Railway Signal (quar.)	25c	10-1	9-10	5 1/2% preferred F (quar.)	27 1/2c	10-15	10-5	4.80% preferred (quar.)	60c	10-1	9-14
General Realty & Utilities Corp. (quar.)	20c	9-30	9-23	Haydock Fund (quar.)	15c	10-21	10-1	4.30% preferred (quar.)	53 1/4c	10-1	9-14
General Refractories Co. (quar.)	50c	9-26	9-9	Hayes Industries (quar.)	30c	10-25	10-1	Iowa Power & Light, common (quar.)	40c	9-26	8-23
General Reinsurance Corp. (N.Y.) (quar.)	50c	9-26	9-16	Heidelberg Brewing (quar.)	5c	10-1	9-20	3.30% preferred (quar.)	82 1/2c	10-1	9-13
General Steel Castings (quar.)	50c	9-30	9-20	Helm-Werner Corp. (quar.)	25c	9-27	9-6	4.40% preferred (quar.)	\$1.10	10-1	9-13
General Steel Wares Ltd., common (quar.)	110c	11-15	10-18	Heinz (H.J.) Co., 3.65% preferred (quar.)	91 1/4c	10-1	9-13	4.35% preferred (quar.)	\$1.08 3/4	10-1	9-13
5% preferred (quar.)	\$1.12 1/2	11-1	10-4	Heller (Walter E.) & Co., common (quar.)	25c	9-30	9-20	Ironrite, Inc. (quar.)	10c	9-30	9-16
General Telephone Co. of California				4% preferred (quar.)	\$1	9-30	9-20	Irving Trust Co. (N.Y.) (quar.)	40c	10-1	9-3
5% preferred (quar.)	25c	10-1	9-6	5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-20	Island Creek Coal, com. (quar.)	50c	10-1	9-19
General Telephone Co. of Illinois				Helme (Geo. W.) Co., common (quar.)	40c	10-1	9-13	\$6 preferred (quar.)	\$1.50	10-1	9-19
2 1/2% preferred (quar.)	59 1/2c	10-1	9-5	7% preferred (quar.)	43 1/4c	10-1	9-13	Jacobsen Mfg. (Wisconsin) (quar.)	15c	10-1	9-16
General Telephone Co. of Indiana				Hendershot Paper Products, Ltd.				Jamaica Public Service, Ltd., common	137 1/2c	10-1	8-30
\$2.50 preferred (quar.)	62 1/2c	10-1	9-13	Common (quar.)	110c	10-1	9-13	7% preference (quar.)	\$1.17 1/2	10-1	8-30
General Telephone Co. of Michigan				6% preference (quar.)	\$1.50	10-1	9-13	7% preference B (quar.)	\$1.17 1/2	10-1	8-30
\$1.35 preferred (quar.)	33 1/4c	10-1	9-14	Hercules Cement Co. (quar.)	12 1/2c	10-1	9-13	5% preference C (quar.)	\$1.17 1/2	10-1	8-30
\$2.40 preferred (quar.)	60c	10-1	9-14	Hercules Motors Corp. (quar.)	20c	10-1	9-20	5% preference D (quar.)	\$1.17 1/2	10-1	8-30
General Telephone Co. of Nebraska				Hercules Powder Co. (quar.)	20c	9-25	9-11	6% preference E (quar.)	\$1.17 1/2	10-1	8-30
Preferred A (quar.)	37 1/2c	10-1	9-20	Heritage Fund, Inc.	4c	9-25	8-31	Jamaica Water Supply Co.			
General Telephone Co. of Ohio				Hershey Chocolate				5% preferred A (quar.)	\$1.25	9-30	9-13
\$1.25 preferred (quar.)	31 1/4c	10-1	9-16	4 1/4% preferred A (quar.)	53 1/4c	11-15	10-25	5% preferred B (quar.)	\$1.25	9-30	9-13
\$1.40 preferred (quar.)	35c	10-1	9-16	Hershey Creamery (quar.)	50c	9-30	9-20	\$5.50 preferred C (quar.)	\$1.37 1/2	9-30	9-13
General Telephone Co. of Pennsylvania				Hertz Corp. (increased quar.)	30c	10-3	9-23	\$4.40 preferred D (quar.)	\$1.20	9-30	9-13
\$2.10 preferred (quar.)	52c	10-1	9-14	Stock dividend	5%	1-10-58	12-27	Jamestown Telephone (N.Y.)			
General Telephone Co. of the Southwest				Hewi-Duty Electric Co.	30c	11-1	10-4	5% 1st preferred (quar.)	\$1.25	10-1	9-13
5 1/2% preferred (quar.)	27 1/2c	10-1	9-10	Hibbard, Spencer & Bartlett & Co. (quar.)	60c	9-26	9-17	Jeannette Gas, 7% pfd. (accum.)	\$1.75	10-1	9-16
\$2.20 preferred (quar.)	55c	11-1	10-10	Hilo Electric Light Co.	45c	12-16	12-5	Jefferson Electric Co. (quar.)	15c	9-30	9-10
General Telephone Co. of Wisconsin				Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	9-25	8-31	Jenkins Bros. Founders shares (quar.)	\$1	9-30	8-20
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-14	Quarterly	145c	12-24	11-30	Non-voting common (quar.)	25c	9-30	9-20
General Telephone Corp., com. (quar.)	45c	9-30	9-3	Hoffman Electronics (quar.)	25c	9-30	9-13	Jewel Tea Co., 3 1/4% preferred (quar.)	93 1/4c	11-1	10-18
Common (increased quar.)	50c	12-31	12-3	Holland Furnace (quar.)	15c	10-1	9-13	Johnson, Stephens & Shinkle Shoe Co.	10c	10-1	9-21
4.40% preferred (quar.)	55c	10-1	9-3	Hollinger Consolidated Gold Mines, Ltd.				Johnston Mutual Fund Inc.			
4.75% conv. pfd. (quar.)	59 1/2c	10-1	9-3	Quarterly	16c	9-27	8-30	(From investment income)	15c	9-20	9-11
4.25% conv. preferred (quar.)	53 1/4c	10-1	9-3	Holly Sugar, common (quar.)	30c	11-1	9-30	Jones & Laughlin Steel, common (quar.)	62 1/2c	10-1	9-6
4.25% conv. preferred (quar.)	53 1/4c	1-1-58	12-3	5% preferred (quar.)	37 1/2c	11-1	9-30	5% preferred, series A (quar.)	\$1.25	10-1	9-6
4.40% preferred (quar.)	55c	1-1-58	12-3	Holmes (D.H.) Co. (quar.)	50c	10-1	9-14	Journal Publishing (Ottawa), Ltd. (quar.)	120c	10-15	9-23
4.75% conv. preferred (quar.)	59 1/2c	1-1-58	12-3	Holophane Co.				Kaiser Steel Corp., \$1.46 pfd. (quar.)	36 1/2c	9-30	9-13
5.28% preferred (initial)	33c	10-1	9-13	Extra	15c	9-27	9-16	Kalamazoo, Allegan & Grand Rapids RR.			
5.28% preferred (quar.)</											

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20			
26% Sep 21	32% Mar 12	29 Jan 14	33% Jun 17	Abacus Fund	1	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	300		
37% Dec 6	45% Apr 6	37% Feb 12	51% July 15	Abbott Laboratories common	5	44 1/4	45 1/4	45 1/4	45 1/4	44 1/4	5,200		
98% Dec 14	109% Feb 7	97% Sep 11	104% May 22	4% conv preferred	100	97 1/2	99	99	98	99 1/2	300		
21 Dec 4	14% Jan 9	11% Jan 2	17% Jun 10	ABC Vending Corp	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700		
65 Oct 1	67% Jan 3	52 Sep 20	64% May 17	ACF Industries Inc	25	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	4,300		
14 Apr 10	20 July 30	13 Aug 29	16% May 27	ACF-Wrigley Stores Inc	1	15 1/4	15 1/4	15 1/4	15 1/4	14 1/4	29,000		
29% May 25	37% Dec 28	29% Sep 18	39% Jan 8	Acme Steel Co	10	29 1/2	29 1/2	29 1/2	30	29 1/2	3,900		
22 Sep 19	29% May 4	23% Feb 12	27% July 18	Adams Express Co	1	25 1/4	25 1/4	24 1/4	25 1/4	24 1/4	3,300		
33% Dec 6	32% Jan 4	24 Mar 1	37% Jan 11	Adams-Mills Corp	No par	25 1/2	26	25 1/2	26	25 1/2	600		
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp	10	165	165	162 1/2	162 1/2	163 1/2	1,000		
12% Dec 31	22% Jan 3	9 Aug 23	14% Jan 7	Admiral Corp	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	8,000		
11% Apr 19	22% Dec 31	20% Jan 14	31% July 5	Aerograph Corp	1	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	1,200		
36% Feb 8	52 Dec 10	46% Feb 13	65% July 23	Aetna-Standard Engineering Co	1	26 1/4	26 3/4	27	27 1/2	27 1/2	700		
136 Feb 9	190 Dec 13	176% Feb 15	232% Jun 28	Air Reduction Inc common	No par	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	8,600		
155 Nov 9	163 Mar 14	155 July 1	160 Aug 28	4.50% conv pfd 1951 series	100	197	203	199	204	194	202		
2% Dec 13	4% Feb 16	2% Mar 8	8% May 28	Alabama & Vicksburg Ry	100	153	160	153	160	153	160		
				Alaska Juneau Gold Mining	2	3	3	2 1/4	3	2 1/4	2,800		
17 Dec 11	23% Mar 22	14% Sep 20	19% Jan 16	Alco Products Inc common	1	14 1/4	14 1/4	14 1/4	15 1/4	14 1/4	5,000		
111 Dec 14	117% Jan 18	107 Jun 25	114 Jan 8	7% preferred	100	108	108	108 1/2	108 1/2	109 1/2	140		
16% Dec 21	23% Feb 6	15% Feb 12	18% May 13	Aldens Inc common	5	16 1/4	17	16 1/4	16 1/4	16 1/4	800		
77 Dec 31	88% Jan 23	70% July 26	77% Jan 14	4% preferred	100	70 1/2	72	70 1/2	72	70 1/2	28,700		
6% Dec 31	10% May 7	5% Feb 11	9% Jun 14	Allegheny Corp common	1	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	100		
24 1/2 Sep 14	24 1/2 Sep 14	108% Mar 19	146 Sep 5	5% preferred A	100	245	290	245	290	245	290		
113 Dec 5	160 May 4	42 Sep 20	66% Apr 3	4% conv prior preferred	No par	136	140	136	144	132	138		
30 Jan 23	64% Dec 17	102 Jan 11	110% Jun 13	Allegheny Ludlum Steel Corp	1	44 1/4	45 1/4	43 1/4	44 1/4	42 1/2	21,900		
105 Nov 30	117% Mar 27	13 Jan 25	16 Aug 13	Allegheny & West Ry 6% gtd	100	102	107	103	107	103	103		
12% Dec 5	18% Jan 12	2 Aug 26	5 Jan 11	Allen Industries Inc	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	100		
88 Nov 28	129% Apr 9	81% Sep 20	88% Jan 3	Allied-Albany Paper Corp	5	82	84	82	84	81 1/2	100		
21% Dec 11	25% Aug 15	21% Jun 12	23% July 2	Allied Chemical & Dye	18	83 1/2	84	83 1/2	84	83 1/2	82 1/2		
		50% Aug 27	58% Jan 8	Allied Kid Co	5	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	8,400		
		27% Aug 16	30% Jan 4	Allied Laboratories Inc	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	900		
		20% Aug 5	22% Aug 13	Allied Mills	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	660		
				Allied Products Corp	5	43	43 1/4	43	43 1/4	42 1/2	10,800		
42% Dec 21	56% Jan 4	40% Feb 15	47% Jun 19	Allied Stores Corp common	No par	76 1/2	76 1/2	76	76 1/2	76	150		
77 Dec 26	97% Jan 3	75 Jun 26	82 Jan 30	4% preferred	100	31 1/4	31 1/4	31 1/4	31 1/4	30 3/4	14,900		
30% Nov 29	37% July 25	30% Sep 20	36% May 9	Allis-Chalmers Mfg common	20	103	107	102 1/2	104 1/2	100	103 1/2		
104% Nov 8	125 Mar 12	104 Sep 11	119 May 16	4.00% convertible preferred	100	31 1/4	31 1/4	31 1/4	31 1/4	30 3/4	4,600		
34 Apr 17	47 July 11	30% Sep 20	39 Jan 4	Alpha Portland Cement	1	79 1/2	81	79	80 1/2	75 1/2	25,900		
82 Feb 14	133% Aug 10	36% Sep 20	53% July 8	Aluminum Co of America	1	38 1/4	40 1/4	38 1/4	39 1/4	36 1/4	60,300		
				Aluminum Limited	No par	26 1/2	27 1/2	26 1/2	27 1/2	25 1/2	90		
28 Dec 31	39 Apr 3	26 Sep 17	30% Feb 21	Amalgamated Leather Co	50	28	28	27 1/2	28 1/2	28	200		
24 Sep 27	31% Nov 19	26 Jan 2	29% Jan 16	Amalgamated Sugar Co (The)	1	42	45	42	45	42	1,700		
81% Jan 10	121% Mar 23	104% Feb 12	147% Jun 7	Amerac Corp	12.50	118 1/2	119 1/2	117 1/2	119 1/2	113 1/2	17,000		
58 Dec 4	79 Jan 9	60% Feb 27	70% Aug 16	Amerad Petroleum Corp	No par	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	2,100		
22 Sep 19	26% Mar 16	16% Sep 20	24% Jan 3	Amer Agricultural Chemical	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	25,600		
105% Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	American Airlines common	1	89 1/2	93	89 1/2	91	90	300		
30 Oct 10	86 Feb 7	31% Jan 7	37% Aug 8	3% convertible preferred	100	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	1,900		
95% Dec 7	108 Jan 26	95% Jan 9	99% Mar 28	American Bakeries Co com	No par	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	10		
27% Mar 8	31% Oct 29	26% Aug 15	31 Jan 15	4% conv preferred	100	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	1,200		
64 May 28	70% Jan 9	51 Sep 5	66 Mar 8	American Bank Note common	10	54	55	54 1/2	54 1/2	54	20		
16% Jan 23	23% Aug 2	18% Aug 27	27 May 9	6% preferred	50	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	7,300		
39% Oct 1	47% Dec 11	41% Feb 12	57% July 8	American Bosch Arms Corp	2	48	48 1/2	47 1/2	48 1/2	45 1/2	6,100		
99 Sep 28	118 Dec 11	104% Feb 12	140 July 8	Amer Brake Shoe Co com	No par	118	122	117 1/4	117 1/4	113 1/4	113 1/4		
				4% convertible preferred	100	18	18 1/2	17 1/2	18 1/2	18 1/2	10,100		
21% Dec 20	32% May 21	16% Aug 27	24% Jan 4	Amer Broadcasting-Paramount	1	19	19 1/2	19	19 1/2	19	400		
19% Dec 3	20% Jan 11	19 Aug 8	20% Jan 2	Theatres Inc common	20	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4,500		
4% Dec 31	7% Mar 12	4% Mar 4	6% July 11	5% preferred	100	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	24,300		
40 Oct 1	49% Apr 2	39% Feb 18	45% July 25	American Cable & Radio Corp	1	38 1/4	38 1/4	37 1/2	37 1/2	38 1/4	1,000		
38 Nov 20	45% Jun 18	35% Jun 20	42% Mar 7	American Can Co common	12.50	51	51 1/4	50 1/4	50 1/4	49 1/4	3,200		
39% Jan 27	61% Nov 12	46% Sep 20	64% July 5	7% preferred	25	61 1/2	61 1/2	61 1/2	61 1/2	60 1/2	1,500		
53% Dec 3	67 Jan 5	53% Jan 25	64 Sep 3	American Chain & Cable	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	1,100		
27 Dec 13	37% Apr 9	27 Jan 3	34% Sep 9	American Chicco Co	No par	82	82	82 1/4	82 1/4	82 1/4	80		
27% May 15	35 Dec 28	32% Sep 16	39% Jan 8	American Clorotype Co	10	40 1/2	42 1/2	40 1/2	42 1/2	40 1/2	30,700		
81 Dec 18	100 Feb 14	80% Aug 12	93% Feb 27	American Cyanamid Co	10	25 1/2	26	25 1/2	26	25 1/2	700		
				4 1/2% prior preferred	100	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,800		
22% Jun 8	27% Mar 21	39% Aug 29	43% July 15	American Distilling Co	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,000		
12% Dec 28	19% Aug 1	11% May 7	17% Aug 27	American Encaustic Tiling	1	44 1/2	46	44 1/2	46	44 1/2	5,100		
25 Dec 3	44% Mar 12												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20		
35 1/2 Jun 28	41 1/4 Apr 9	32 1/4 Aug 28	39 1/4 Apr 25	Archer-Daniels-Midland	No par	34 1/4	34 3/8	34	34 1/4	34	34	34	33 3/4	33 1/2	2,400	
27 1/2 Jan 23	39 1/2 Apr 5	28 1/2 Aug 26	36 Jan 4	Argo Oil Corp.	5	29	29 1/2	29 1/2	29 3/8	29 1/4	29 1/4	29 1/4	28 3/4	28 1/2	1,500	
46 1/4 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	10	54 1/4	55 1/2	54 1/2	56	56	56 1/2	56 1/2	55 1/4	55 1/4	18,700	
15 1/4 Feb 7	24 May 2	13 1/2 Sep 20	16 1/2 Jan 8	Armour & Co of Illinois	5	13 1/2	13 3/4	13 1/2	13 3/8	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,600	
26 1/2 Nov 29	37 1/2 Mar 27	24 1/2 Sep 16	30 Jan 4	Armstrong Cork Co common	1	24 1/2	25	24 1/2	25 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	8,300	
82 Dec 5	102 1/2 Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	No par	80	81	80	81 1/2	80	81 1/2	80	80 1/2	79 1/4	50	
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	25	28	25	28	25	28	25	25	25	2,000	
4 Dec 5	8 Jan 13	4 1/2 Sep 20	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 1/2	4 1/2	1,000	
26 1/2 Jun 11	31 1/2 Mar 15	28 1/2 Jan 3	36 1/2 July 19	Arvin Industries Inc.	2.50	32 1/4	32 1/4	32 1/4	32 1/2	33	33	32 1/2	32 1/2	32 1/4	11,000	
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	Ashland Oil & Refining com.	1	17 1/2	17 1/2	17 1/2	17 3/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400	
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Apr 9	31 1/2 May 31	2nd preferred \$1.50 series	No par	29	29 1/2	29 1/2	29 1/2	29	29 1/2	29	29 1/2	29	11,400	
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	7 1/2 Sep 19	ASR Products Corp.	5	6 1/2	6 1/2	6 1/2	6 1/2	7	7	7 1/2	7 1/2	7 1/2	1,200	
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Associated Dry Goods Corp.	1	31	31	30 1/2	31	31	31	30 1/2	30 1/2	30 1/2	70	
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	5.25 1st preferred	100	92	93	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	700	
85 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jan 6	Associates Investment Co.	10	72	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	71 1/2	71	37,800	
25 1/2 Nov 21	33 1/2 July 25	21 1/2 Sep 20	27 Jan 11	Atchison Topeka & Santa Fe—	10	22 1/4	22 1/4	22 1/4	22 1/2	22 1/4	22 1/2	21 3/4	22 1/2	21 3/4	11,500	
10 Nov 30	11 1/2 Aug 3	9 1/2 July 22	10 1/2 Feb 6	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	900	
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	30 1/2 Jun 7	5% non-cum preferred	10	27 1/2	28	28	28	28	28	27 1/2	27 1/2	27 1/2	60	
90 Nov 28	101 Feb 27	85 1/2 July 26	95 Jan 23	Atlantic City Electric Co com.	6.50	86 1/2	87	85 1/2	87	85 1/2	87	85 1/2	87	85 1/2	5,900	
43 1/2 Jan 27	63 1/2 May 9	38 Sep 11	50 1/2 July 15	4% preferred	100	38 1/2	39	38 1/2	39	39	39 1/2	38 1/2	39	38 1/2	15,600	
35 1/2 Jan 5	47 1/2 Aug 14	41 1/2 Feb 12	57 1/2 Jun 6	Atlantic Coast Line RR	No par	47	48	46 1/2	47 1/2	47 1/2	48 1/4	47 1/2	47 1/2	47 1/2	90	
83 1/2 Nov 29	99 1/2 Feb 20	79 1/2 July 26	94 Jan 25	Atlantic Refining common	10	81	82 1/2	81	81	81 1/2	82	81 1/2	81 1/2	81	19,100	
8 1/2 Nov 29	10 1/2 May 28	8 1/2 Sep 20	11 1/2 Jan 24	\$3.75 series B preferred	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	900	
15 1/2 Dec 27	18 1/2 Jun 1	15 1/2 Aug 28	18 Jan 24	Atlas Corp common	1	16	16	16	16	16	16	15 1/2	16	15 1/2	3,100	
61 1/2 Feb 13	91 Aug 1	63 1/2 Sep 10	79 1/2 July 16	5% preferred	20	65	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65	64 1/2	200	
9 Sep 13	11 1/2 Jan 9	9 1/2 Sep 20	14 Mar 29	Atlas Powder Co.	20	9 1/2	10 1/4	9 1/2	9 3/4	9 1/2	10 1/4	9 1/2	9 1/2	9 1/2	100	
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	18 1/2 Mar 22	Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200	
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	38 May 15	Conv pref (\$1.20)	No par	33 1/2	33 1/2	33	33	33	33 1/2	33	33	32 1/2	25,100	
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 1/2 May 5	Automatic Canteen Co of Amer.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300	
37 1/2 Sep 26	49 1/2 Feb 24	42 1/2 Aug 20	48 1/2 July 3	Avco Mfg Corp (The) common	3	44	44	43	44	43 1/4	44 1/2	44	44	43 1/2		
4 1/2 Dec 17	7 1/2 July 12	3 1/2 Aug 26	5 1/2 Jan 4	\$2.25 conv preferred	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4		
35 1/2 May 24	48 1/2 Dec 5	33 1/2 Sep 20	46 1/2 Jan 11	Babbitt (B T) Inc.	1	36	36 1/4	35 1/4	36 1/4	35	35 1/4	34 1/2	35 1/2	33 1/4	6,600	
11 1/2 Jun 8	15 1/2 Jan 12	12 1/2 Feb 25	15 Jan 16	Babcock & Wilcox Co (The)	9	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	25,300	
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	Baldwin-Lima-Hamilton Corp.	13	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	16,800	
95 Nov 29	113 Feb 2	90 1/2 July 26	102 Mar 8	Baltimore Gas & Elec Co	No par	92 1/2	93 1/2	93	93 1/2	93	93 1/2	93	94	93 1/2	3,000	
85 Dec 21	105 Apr 19	80 July 22	95 Feb 28	4 1/2% preferred series B	100	84 1/2	87	84 1/2	87	84	87	84	87	84	50	
41 1/2 Feb 13	53 May 10	41 1/2 Feb 11	58 1/2 July 25	4% preferred series C	100	49 1/2	50 1/2	48 1/2	50 1/2	49 1/2	50 1/2	49	49 1/2	48 1/2	31,600	
58 1/2 Dec 28	68 1/2 Jan 27	55 1/2 Sep 10	63 May 16	Baltimore & Ohio common	100	56 1/2	57 1/4	56 1/2	57 1/4	56 1/2	57	56 1/2	57	56 1/2	300	
42 1/2 Jan 9	67 1/2 Oct 24	37 1/2 Sep 10	57 1/2 Jan 2	4% noncumulative preferred	100	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38	37 1/2	500	
60 Jan 19	82 1/2 Jun 14	16 1/2 Sep 20	89 July 23	Bangor & Aroostook RR	1	75	75	74 1/2	75 1/2	74 1/2	75 1/2	72 1/2	74 1/2	72 1/2	1,300	
12 1/2 Oct 31	16 Sep 12	12 1/2 Jun 21	14 1/2 July 3	Barber Oil Corp.	5	12 1/2	13	13	13 1/4	12 1/2	13 1/4	13	13 1/4	12 1/2	100	
39 Jan 6	44 Jun 12	39 Feb 21	52 Sep 20	Barker Brothers Corp common	50	50	50	53 1/2	55	53 1/2	55	53 1/2	55	52	120	
14 Feb 9	16 1/2 Mar 22	15 1/2 Jun 18	19 1/2 July 25	4 1/2% preferred	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18	18	400	
43 May 28	67 1/2 Nov 26	49 1/2 Aug 26	71 1/2 May 22	Basic Products Corp.	1	53	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53	53 1/2	50 1/2	2,500	
16 1/2 Aug 21	19 1/2 Jan 6	15 1/2 Aug 6	17 1/2 Feb 13	Bath Iron Works Corp.	10	16 1/2	16 1/2	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	2,200	
116 Jan 23	134 1/2 July 13	120 Feb 19	136 May 20	Bayuk Cigars Inc.	No par	120	140	120	140	120	140	120	140	120	2,200	
94 Nov 27	106 1/2 Jan 20	89 1/2 July 12	102 Apr 5	Beatrice Foods Co common	12.50	91	91	90	91	90	91	90	91	90	20	
17 1/2 Sep 13	37 1/2 Jan 9	13 1/2 Sep 9	20 1/2 Jan 11	3 1/2% conv prior preferred	100	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	110	
25 1/2 Jan 23	43 1/2 Dec 28	31 1/2 Sep 20	47 1/2 July 16	4% preferred	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,000	
80 Dec 31	91 1/2 Aug 8	80 1/2 Feb 13	86 1/2 Aug 9	Beckman Instruments Inc.	1	81	85	81	85	81	85	81	85	81	7,900	
19 1/2 Jun 8	29 Dec 31	19 Sep 16	31 1/2 Jan 24	Beck Shoe (A S) 4 1/4% pld	100	19	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	6,800	
39 Sep 17	47 1/2 Jan 4	39 1/2 Apr 9	42 Apr 22	Beech Aircraft Corp.	1	40	41	40	41 1/2	40	41 1/2	40	41 1/2	40	3,100	
26 1/2 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	35 1/2 July 2	Beech Creek RR	50	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	2,200	
10 Nov 28	14 Feb 6	10 1/2 Mar 8	13 1/2 Aug 1	Beech-Nut Life Savers Corp.	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,500	
20 Jun 8	27 Jan 3	16 Aug 26	24 1/2 Jan 31	Belding-Heminsway	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	5,200	
28 1/2 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	Bell Aircraft Corp.	10	45	45	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	10	
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	Bell & Howell Co common	100	86	92	86	92	86	92	86	92	86		
48 1/2 Jun 8	64 1/2 Dec 27	47 Sep 20	66 1/2 May 17	4 1/4% preferred	100	52 1/4	53	51 1/4	52 1/4	51 1/4	52 1/4	50 1/4	51 1/4	47 1/4	7,600	
1 1/4 Dec 14	2 1/2 Feb 24	1 1/4 Mar 18	2 1/2 Jan 18	Bendix Aviation Corp.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100	
30 1/2 Oct 1	33 1/2 Apr 17	28 1/2 Sep 20	32 1/2 July 15	Beneficial Finance Co	1	42 1/2	42 1/2	42	42 1/2	42	42 1/2	42	42 1/2	42	1,600	
44 1/2 Dec 19	53 1/2 Jun 22	43 Feb 15	49 1/2 July 5	5% cum preferred	50	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	22,100	
53 Dec 31	77 1/2 Aug 9	49 Feb 12	54 1/2 Jan 7	Bent & Co Inc	1	29	29	29	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	1,200	
146 Dec 20	172 1/2 Feb 7	136 Jun 20	155 Jan 24	Best Foods Inc.	1	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	45 1/2	2,100	
13 1/2 Jun 8	16 1/2 Jan 13	11 1/2 Sep 20	15 1/2 Jan 11	Bestwall Gypsum Co.	1	47 1/2	47 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	6,600	
71 Dec 5	84 Jan 11	66 Sep 20	75 Apr 2	Bethlehem Steel (Del) com.	8	44 1/2	45	43 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44	43 1/2	88,900	
32 1/2 Feb 10	50 1/2 Sep 6	46 1/2 Jan 7	64 1/2 May 17	7% preferred	100	146	146	145 1/2	146 1/2	145 1/2	146 1/2	145 1/2	146 1/2	145 1/2	400	
28 1/2 Jan 23	46 1/2 Sep 17	31 1/2 Sep 11	43 1/2 Jan 2	Bigelow-Sanford Carpet (Del) com.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,700	
25 1/2 Nov 20	32 1/2 May 11	24 1/2 Sep 20	29 1/2 Jan 14	4 1/2% pld series of 1951	100	66	69	66	69	66	69	66	69	66	10	
28 1/2 Nov 29	36 Dec 13	23 1/2 Sep 18	33 1/2 Jan 2	Black & De												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20		
23½ Dec 12	41½ Feb 1	14½ Sep 11	26½ Jan 4	Capital Airlines Inc.	1	15½ 16	15½ 16	15½ 16	15½ 16	15½ 16	15½ 16	4,200	
31½ Jan 23	45½ Aug 17	38½ Feb 12	51½ Jun 13	Carborundum (The) Co.	5	41¼ 42¾	41¼ 42	41¼ 41½	41¼ 41½	41¼ 41½	40½ 41¼	2,700	
22 Nov 14	29½ Mar 20	22 Feb 12	32½ May 22	Carey (Phillip) Mfg Co.	10	23¼ 23½	23¼ 23½	23¼ 23½	23¼ 23½	23¼ 23½	23¼ 23½	3,300	
101 Nov 30	121 Mar 9	94 July 17	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	*93¼ 95	95 95	94¼ 94¼	94¼ 94¼	95 95	95 95	160	
22½ Nov 29	27½ Apr 2	22½ Jan 2	25½ Mar 6	Carolina Power & Light	No par	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	3,200	
40½ Feb 29	65½ Dec 31	50½ Feb 12	74½ July 16	Carpenter Steel Co.	5	*60½ 61½	61 61	61 61½	61 61½	60½ 60½	59 60	1,900	
49½ Nov 20	62½ May 16	39½ Sep 20	65½ Jan 11	Carrier Corp common	10	41 42¼	40½ 41½	40½ 41½	40½ 41½	40½ 41½	39½ 40½	18,500	
43 Nov 9	53½ Jan 26	37 Aug 15	47 Apr 26	4½ preferred	50	*40½ 41½	*40½ 41½	41¼ 41½	41¼ 41½	41¼ 41½	41 41½	200	
20½ Jan 19	24½ Aug 16	20½ Feb 13	23½ Aug 6	Carriers & General Corp.	1	23½ 23½	*23¼ 23½	*23¼ 23½	*23¼ 23½	*23¼ 23½	*23¼ 23½	300	
11½ May 28	18½ Jan 5	14 Mar 28	18½ Jun 19	Case (J I) Co common	12.50	17¼ 17½	17 17½	17½ 17½	17½ 17½	17½ 17½	16½ 17½	19,200	
100 Dec 21	119½ Jan 9	101 Jun 27	110½ Jan 14	7½ preferred	100	104 105	*104 105	104 104¼	*103½ 104¼	104 104	104 104	280	
55½ Jan 23	95½ July 18	5¼ Jan 11	6½ Mar 6	6½ 2nd preferred	7	5 5½	5½ 5½	5½ 5½	5½ 5½	5½ 5½	5½ 5½	24,700	
94 Dec 11	104 Jan 5	82½ Aug 20	99½ May 9	Caterpillar Tractor common	10	84¼ 85	84¼ 86¼	85½ 86¼	85 85¼	85 85¼	83¼ 84¼	9,500	
13½ Nov 23	21½ Jan 3	13½ Aug 26	100½ Mar 13	4.20 preferred	100	*89½ 91	90½ 90½	*89 91	*89 91	*89 91	*89 91	200	
102 Nov 21	119 Feb 27	104 Feb 20	109½ Aug 20	Celanese Corp of Amer com	No par	14½ 14½	14 14¼	14¼ 14¼	14¼ 14¼	14¼ 14¼	14 14¼	11,000	
64½ Dec 21	75 Jan 13	64½ Sep 5	70 Jan 8	7½ 2nd preferred	100	107 107	106 106	107½ 107½	*106 108½	*106 108½	*106 108½	70	
34 Feb 14	47½ May 3	29½ Sep 10	38½ Jan 11	4½ conv preferred series A-100	100	66 66	65¼ 66	65¼ 65¼	65¼ 65¼	65¼ 65¼	65¼ 65¼	1,200	
17½ Dec 3	20 Jun 22	16½ Sep 11	18½ Feb 28	Celotex Corp common	1	29½ 30½	30¼ 30½	30¼ 31¼	31 31¼	31 31¼	30½ 31	5,700	
				5½ preferred	20	17 17	*16½ 17	17 17½	17 17½	17 17½	16½ 16½	1,400	
17 Feb 14	21½ Nov 16	19½ Mar 20	23 Jan 16	Central Aguirre Sugar Co.	5	*20 20¼	20 20	20 20	20 20	20 20	20 20	2,200	
8½ Dec 28	12½ Mar 16	8½ Jan 3	13½ May 22	Central Foundry Co.	1	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	3,600	
43 Nov 28	57½ Apr 13	37½ Apr 8	54 July 29	Central of Georgia Ry com	No par	48 48½	47 48	47 47	*46 48	*46 48	*46 47½	500	
81½ Feb 9	86½ Jun 12	71 July 10	80 July 29	5½ preferred series B	100	*75 75	75 75	*73¼ 77	*73¼ 77	*73¼ 77	*73¼ 77	100	
15½ Oct 16	17½ Mar 22	15 May 2	16½ Jun 7	Central Hudson Gas & Elec	No par	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	3,200	
51½ Jan 16	61 Aug 14	47 Aug 15	56¼ Apr 1	Central Illinois Light Co	No par	49½ 50½	49½ 49½	49 49	*48¼ 50	*48¼ 49	*48¼ 49	2,400	
98½ Dec 31	113 Feb 1	88½ Jun 20	100½ Jan 11	4½ preferred	100	*91 93	*91 93	*92 93½	93 93	91½ 91½	91½ 91½	60	
27½ Jan 23	35 July 24	27½ Sep 5	31¼ May 14	Central Illinois Public Service	10	28 28	28½ 28½	28 28½	28 28½	28 28½	28 28½	1,300	
32 Nov 19	43 Aug 9	24½ Sep 17	36 May 20	Central RR Co of N J	50	*25¼ 26	24¼ 25¼	25¼ 25¼	25¼ 25¼	25¼ 25¼	25 25	2,900	
33 Oct 1	41¼ July 27	34½ Jan 3	43½ May 22	Central & South West Corp.	5	38¼ 38¼	38½ 38½	38¼ 39	38¼ 38¼	38 38½	38 38½	8,700	
13½ Jun 8	19½ Nov 28	16½ Apr 1	22½ Jan 10	Central Violeta Sugar Co.	9.50	18¼ 18¼	18¼ 18¼	*18 18¼	*18 18¼	*18 18¼	*18 18¼	300	
7 Dec 31	14½ Mar 7	7 Aug 20	9½ Jan 8	Century Industries Co.	No par	*7½ 8½	*7½ 8½	*7½ 8½	*7½ 8½	*7½ 8½	*7½ 8½	200	
54½ Dec 18	77½ July 19	30½ Sep 9	59½ Jan 8	Cerro de Pasco Corp.	5	35 35¼	*34¼ 35¼	34¼ 35¼	33¼ 35¼	33 33½	33 33½	5,100	
10 Sep 13	14 Aug 17	8½ Aug 28	11½ Jan 10	Certain-Teed Products Corp.	1	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	6,300	
27½ Feb 28	45½ Dec 26	26½ Sep 20	43½ Jan 2	Cessna Aircraft Co.	1	29½ 29½	28½ 29	28½ 29	28½ 29	28½ 29	26¼ 28	2,700	
2½ Sep 28	4½ Jan 3	2 Aug 21	3½ Jan 11	Chadbourne Gotham Inc.	1	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	10,800	
54½ Jan 9	75½ May 8	55½ Sep 13	69½ Jan 9	Chain Belt Co.	10	55½ 55½	56 57	56½ 56½	57 57	56½ 57	56½ 57	1,200	
34 Oct 1	45 Aug 9	32½ Feb 19	38 Jan 11	Champion Paper & Fibre Co.	No par	34 35	34¼ 34¼	34¼ 34¼	34¼ 34¼	34¼ 34¼	33¾ 34¼	4,200	
94 Dec 21	108 Feb 7	86½ Jun 24	99½ Jan 29	Common	No par	*91½ 92	*91½ 92	*91½ 92	*91½ 92	*91½ 92	*91½ 91½	10	
22½ Oct 1	27½ Apr 5	24 Aug 26	31¼ May 2	\$4.50 preferred	No par	24¼ 25	24¼ 25¼	25¼ 25¼	25¼ 25¼	24½ 25	24½ 25	8,900	
31½ May 24	45½ Dec 12	28½ Sep 20	49½ Jan 24	Champion Oil & Refining Co.	1	32 32½	31¼ 31¼	30¾ 31¼	29½ 30½	28½ 29½	28½ 29½	8,200	
7 Jan 3	12½ May 4	7½ Sep 20	10½ Mar 28	Chance Vought Aircraft Inc.	1	7½ 7½	7¼ 7¼	7¼ 7¼	7¼ 7¼	7¼ 7¼	7¼ 7¼	2,300	
6½ Nov 28	10½ Apr 13	7 Jun 26	9¼ Feb 18	Checker Cab Manufacturing	1.25	9¼ 9¼	9 9¼	9 9¼	9 9¼	8½ 8½	8½ 8½	4,400	
29½ Nov 29	44½ July 19	25 Sep 12	31½ Jan 4	Chemway Corp	1	25 25	*24¼ 25¼	*25 25¼	25¼ 25¼	25¼ 25¼	25¼ 25¼	500	
53½ Jan 3	69½ Nov 21	56½ Sep 11	69½ Jan 9	Chesapeake Corp of Va.	5	58½ 58½	58½ 58½	58½ 58½	58½ 58½	58½ 58½	58½ 58½	11,800	
96½ Jan 20	109½ Nov 21	97½ Sep 20	110½ Jan 9	Chesapeake & Ohio Ry common	25	98½ 98½	*97¼ 104½	*97¼ 100½	97¼ 97¼	97¼ 97¼	97¼ 97¼	500	
20½ Oct 9	24½ Jan 16	17½ Sep 10	23¼ Jan 11	3½ convertible preferred	100	17¼ 18¼	18¼ 18¼	18 18	17¼ 18¼	18¼ 18¼	18¼ 18¼	1,300	
28½ Feb 17	31½ Apr 27	27½ Sep 16	30½ Mar 11	Chicago & East Ill RR com	No par	27¼ 27¼	27¼ 27¼	*27¼ 28¼	27¼ 27¼	27¼ 27¼	*27¼ 27¼	500	
36½ Dec 28	50 Apr 27	31¼ Mar 15	42 July 25	Class A	40	38 38¼	38 38¼	*38 38¼	*37½ 38¼	36½ 37½	36½ 37½	1,000	
35½ Dec 31	41¼ Jan 6	35 Aug 20	40 Mar 15	Chic Great Western Ry com	Del.50	36 36	35¼ 35¼	*35¼ 36¼	*35¼ 36¼	35¼ 35¼	35¼ 35¼	600	
16½ Nov 29	26¼ Jan 3	16 Feb 11	20½ July 25	5½ preferred	50	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16 16½	16 16½	7,700	
55½ May 28	71¼ Jan 4	55 Sep 3	61¼ Jan 14	Chic Milw St Paul & Pac	No par	58 58½	57½ 58	57 57	55¼ 57	55¼ 55¼	55¼ 55¼	1,700	
21½ Nov 21	31½ Feb 1	22½ Feb 12	34¼ Apr 29	5 series A noncum pfd	100	24½ 25	25 25	24½ 25	23½ 24½	23 23½	23 23½	8,800	
27½ Nov 19	46½ Feb 1	30 Feb 25	43½ Apr 29	Chic & North Western com	No par	32½ 32½	31½ 32	31 32	30¼ 31	30 30¼	30 30¼	8,000	
35½ Dec 20	43½ Mar 5	30½ Sep 20	37¼ Jan 7	5½ preferred series A	100	24¼ 24¼	24 24¼	23½ 24	23½ 24	22½ 23½	22½ 23½	10,600	
10½ Jan 4	14½ May 22	13½ Jan 10	22 Mar 26	Chicago Pneumatic Tool	8	31¼ 32½	31¼ 31¼	31¼ 31¼	31¼ 31¼	31¼ 31¼	30½ 31	7,600	
12½ Nov 5	12½ Oct 26	10½ Sep 20	12½ Jan 9	Chicago Rock Isl & Pac RR	No par	16½ 17¼	16½ 17¼	17¼ 17¼	17¼ 17¼	17¼ 17¼	*16½ 17¼	200	
51½ Feb 9	69½ Mar 1	52 Sep 5	64 Jan 11	Chicago Yellow Cab	No par	10¼ 11½	*10¼ 10¼	*10¼ 10¼	*10¼ 10¼	*10¼ 10¼	*10¼ 10¼	300	
60 Jun 1	87 Jan 3	64½ Jan 28	82½ July 24	Chickasha Cotton Oil	5	50 53½	*50 54	*50 54	*50 54	*50 54	*50 54	---	
				Chile Copper Co.	25	75½ 76¼	74½ 76¼	75½ 76¼	75½ 76¼	75½ 76¼	74½ 76¼	46,100	
				Chrysler Corp	25	24½ 24½	24½ 25	25¼ 25¼	25¼ 25¼	25¼ 25¼	26¼ 26¼	14,200	
24½ Oct 25	29½ July 10	23½ Sep 11	30 Apr 24	Cincinnati Gas & Electric	8.50	85½ 85½	85½ 85½	85½ 85½	85½ 85½	85½ 85½	83¼ 85½	190	
87 Dec 3	102½ Apr 4	83½ Jun 28	94½ Jan 31	Common	100	36¼ 36¼	36¼ 36¼	37 37	36¼ 36¼	36¼ 36¼	36¼ 36¼	1,300	
37½ Jan 3	55½ July 10	35½ July 25	50½ Jan 4	4½ preferred	100	42 42½	41½ 42½	41¼ 42½	41¼ 42½	41 42½	41 42½	6,600	
39½ Dec 20	47½ Jan 6	39½ Feb 12	47 Jul 17	Cincinnati Milling Mach Co.	10	63½ 64½	64 65½	64¼ 65½	64¼ 65½	62½ 64	62½ 64	12,400	
54 Jan 23	73½ July 17	58 Feb 12	71 Jun 6	C I T Financial Corp.	No par	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	2,800	
12½ Jan 30	20½ Mar 29	14½ Aug 29	18½ May 31	Cities Service Co.	10	*100¼ 104	*100¼ 104	*100¼ 104	*100¼ 104	*100¼ 104	*100¼ 104	---	
102 Nov 2	104½ Jan 18	100½ Aug 26	103 May 2	City Investing Co common	5	39¼ 39¼	39¼ 39¼	38¾ 39	38¾ 39	38¾ 39	38¾ 39	1,100	
30 Jan 9	42½ Jan 29	38½ Feb 27	46½ Jun 4	5½ preferred	100	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	1,700	
17½ Dec 27	23½ Jan 3	17½ Mar 1	20½ Apr 9	City Products Corp	No par	*95¼ 96½	*95¼ 96½	*95¼ 96½	*95¼ 96½	*95¼ 96½	*95¼ 96½	30	
93 Nov 30	109 Jan 3	93¼ Jan 7	96½ Apr 12	City Stores Co common	5	55 55½	55¼ 55¼	55¼ 55¼	55¼ 55¼	54¼ 55¼	52¼ 53¼	3,200	
46½ May 24	75½ July 18	52½ Mar 26	67½ July 2	4¼ convertible preferred	100	*162 180	*162 180	*162 180	*162 180	*162 180	*162 180	---	
185 Oct 16	196 May 28	166½ Aug 22	175 May 16	Clark Equipment Co.	15	79 85	*81 85	*81 85	*81 85	*81 85	*81 85	---	
89½ Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	C C C & St Louis Ry Co com	100	36¼ 36¼	36¼ 36¼	36¼ 36¼	36¼ 36¼	35½ 36¼	35½ 36¼	5,300	
34½ Jan 26	43½ Jun 15	35½ Sep 20	43½ May 20	5 noncumulative preferred	100	93 93½	93¼ 94½	93¼ 95½	93¼ 93¼	93¼ 93¼	93 94	250	
97½ Dec 31	111 Jan 6	92 Sep 4	104 Jan 14	Cleveland Electric Illum com	15	62½ 62½	62½ 63	*62½ 63	*62½ 63	*62½ 63	*62½ 63	260	
70 Dec 26	80½ Mar 26	61½ Sep 19	71½ Feb 6	\$4.50 preferred	No par	36 36	*36¼ 37	*36¼ 37	*36¼ 37	*36¼ 37	*36¼ 37	10	
39½ Dec 19	45 Jan 10	35½ Apr 14	40½ May 3	Cleveland & Pitts RR 7½ gtd	50	22½ 23	22½ 22½	22½ 22½	22½ 22½	22½ 22½	21¼ 22½	3,600	
18 Jun 8	24½ Jan 3	18 Feb 11	25½ July 19	Special guaranteed 4% stock	50							---	
				Clevite Corporation	1	70 71	69½ 70½	71 72	70½ 71	69½ 71	69½ 71	6,500	
60 Jan 23	78½ Aug 15	60½ Feb 12	76½ Jun 12	Climax Molybdenum	No par	127½ 131	*127½ 131	*127½ 131	*127½ 131	*127½ 131	*127½ 130½	4,500	
39 Nov 5	50½ Jan 13	35½ Sep 13	43½ Mar 5	Clelland Peabody & Co com	No par	88 91¼	90 91	91½ 91½	91½ 91½	90 93	90 93	500	
127½ Sep 20	141 Jan 5	123½ Jun 27	139 Jan 8	7½ preferred	100	160 100¼	99¼ 100	99¼ 100	99¼ 100	99 99	99 99	2,200	
100 Nov 15	125 Jan 13	87½ Sep 13	106 Mar 5	4% cumulative 2nd preferred	100	800	*775	*775	*775	*775	*775	---	
98½ Dec 20	131½ Mar 2	800 Apr 17	800 Apr 17	Coca-Cola Co (The)	No par	47½ 48½	47½ 48	47½ 48	47½				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest			Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20	
12% Feb 14	16% Oct 22	11 Sep 20	15% Jan 7	Continental Copper & Steel—	2	11 1/2	11 1/2	11 1/4	11 1/2	11 1/2	3,100
22% Feb 15	28% Oct 19	22 Feb 12	26% Jan 7	Industries common	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
43 Sep 20	58% Apr 9	43 Sep 20	54% May 3	5% convertible preferred	5	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	8,600
5% Dec 6	9% Jan 11	6 Jan 2	9 Jun 14	Continental Insurance	1	7	7 1/4	7 1/4	7 1/4	7 1/4	7,500
34% Jun 1	45% Nov 15	53 1/2 Sep 20	70 1/4 Jun 19	Continental Motors	1	56 1/2	57	56 1/2	57	56 1/2	16,900
41 Dec 20	70 Mar 20	34 1/2 Feb 12	43 1/4 Jun 25	Continental Oil of Delaware	5	37 1/2	38 1/2	38 1/2	39 1/4	39 1/4	1,300
24% Jan 23	33% Dec 14	25 1/4 Sep 20	37 May 15	Continental Steel Corp.	14	27 1/2	28 1/2	27 1/2	27 1/2	26 3/4	8,500
49 1/2 Apr 26	52 Jan 31	24 1/4 Sep 9	43 1/4 Jan 8	Cooper-Bessmer Corp.	5	27 1/2	28	26 3/4	27	26 1/2	7,600
54 1/4 Jan 31	66 Dec 13	28 1/4 Feb 11	40 1/4 July 11	Copper Range Co.	5	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	4,700
23 Dec 6	40% Mar 12	28 1/4 Feb 11	40 1/4 July 11	Copperweld Steel Co common	5	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	100
60 1/4 Nov 29	87 1/4 Apr 5	28 1/4 Feb 11	40 1/4 July 11	5% convertible preferred	50	51	52 1/2	51	51	50 1/2	1,800
89 Dec 26	99 Jan 19	18 1/4 Aug 29	27 1/4 Jan 14	6% convertible preferred	50	64	65 1/2	64	65 1/2	61	7,900
94 1/2 Jun 5	99 Jan 25	57 1/2 Feb 13	106 1/4 July 11	Cornell Dubilier Electric Corp.	1	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	70
27 1/2 Jan 20	32 1/2 Feb 24	78 1/2 Sep 13	89 Jan 3	Corning Glass Works common	5	87	88 1/2	88 1/2	88 1/2	85 1/2	60
152 1/2 Dec 7	180 1/2 Mar 5	83 Aug 28	96 1/2 May 2	3 1/2% preferred	100	79 1/2	79 1/2	80 1/2	80 1/2	79 1/2	30,900
20 Oct 30	23 1/2 Aug 27	28 Feb 11	32 1/2 Apr 24	Corn Products Refining common	10	83	85	85	86 1/2	85 1/2	280
5 1/2 Sep 25	6 1/2 Jan 3	19 1/4 Jan 21	25 May 17	7% preferred	100	150 1/2	150 1/2	149 1/2	150 1/2	149 1/2	7,400
2 1/2 Dec 5	3 May 29	4 1/2 July 5	6 1/2 Jan 2	Cosden Petroleum Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	20 3/4	800
33 Dec 4	42 1/2 Mar 26	2 1/2 Dec 27	3 1/2 Jan 3	Coty Inc.	1	4 1/2	5	4 1/2	4 1/2	4 1/2	200
79 Dec 18	97% Mar 7	26 1/4 Aug 27	36 1/2 Apr 22	Coty International Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,000
		75 Aug 29	86 Mar 14	Crane Co common	25	75	78	75	78	76	100
				3 1/2% preferred	100						
28 1/2 Oct 22	30% Jan 3	28 1/2 Sep 17	30 Aug 6	Cream of Wheat Corp (The)	2	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	300
14 1/2 Dec 19	16 Dec 4	14 Jan 31	16 1/2 Sep 18	Crescent Corp.	1	14 1/4	14 1/2	14 1/4	14 1/2	15 1/2	27,700
11 1/2 Dec 11	18% Feb 28	11 1/2 Mar 27	16 1/2 July 23	Crown Cork & Seal common	2.50	14 1/4	15	14 1/4	14 1/2	14 1/2	4,600
28 1/4 Dec 7	35 1/2 Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	52 preferred	No par	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	1,600
50 1/2 Nov 23	69% Apr 3	44 1/4 Sep 20	58 1/2 July 11	Crown Zellerbach Corp common	5	47 1/2	48	46 1/2	47 1/2	45 1/2	15,700
91 Dec 27	104 Feb 2	88 Jun 27	100 Feb 18	\$4.20 preferred	No par	89 1/4	89 1/4	89 1/4	89 1/4	89	30
		24 1/4 Sep 20	38 1/4 Jan 16	Crucible Steel Co of America	12.50	28	28 1/2	27 1/2	28 1/2	26 1/2	34,600
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 17	Cuba RR 6% noncum pfd	100	27 1/2	27 1/2	26 1/2	27 1/2	24 1/2	540
14 1/2 May 28	25 1/2 Dec 26	21 1/2 Aug 26	30% Apr 25	Cuban-American Sugar	10	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	1,800
7 1/4 Jan 10	14 1/2 May 7	7 1/4 Jan 11	11 Jan 2	Cudahy Packing Co common	5	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	5,100
65 Dec 26	84 1/2 Aug 20	57 Aug 26	65 1/2 Jan 2	4 1/2% preferred	100	58	60 1/2	58	60 1/2	57 1/2	100
7 1/2 Nov 16	10 1/2 Jan 3	7 Aug 29	9 Feb 6	Cuneo Press Inc.	5	7 1/2	8	8	8	7 1/2	1,300
31 1/2 Dec 28	40 Feb 13	30 Jun 28	33 1/2 Jan 28	Cunningham Drug Stores Inc.	2.50	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	100
6 1/2 Jan 3	9 1/2 Sep 14	7 1/2 Jan 18	13 1/2 May 8	Curtis Publishing common	1	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	50,800
52 1/2 Oct 9	63 1/2 July 19	53 1/2 Feb 12	59 1/2 Jun 5	84 prior preferred	No par	55	55	55 1/2	56 1/2	56	100
19 1/2 Dec 20	21 Nov 19	19 1/2 Jan 17	22 Jun 4	Prior preferred \$1.60	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	300
26 1/2 Jan 23	49 1/2 Nov 28	32 1/4 Sep 20	47 1/2 Jan 11	Curtis-Wright common	1	36 1/2	36 1/2	36	36 1/2	34 1/2	58,100
33 1/2 Feb 14	49 1/2 Nov 28	33 Sep 20	47 Jan 11	Class A	1	36 1/2	36 1/2	36 1/2	36 1/2	33 1/2	1,300
53 Oct 1	65 Nov 19	47 1/4 Aug 29	64 1/2 Jan 14	Cutler-Hammer Inc.	10	49 1/4	49 1/4	49	48 3/4	48 3/4	500
D											
47 1/2 Oct 1	56 1/2 Nov 23	49 1/2 Feb 12	61 July 12	Dana Corp common	1	53 1/4	54 1/2	53	53 1/4	51 1/4	3,300
79 Dec 21	96 Feb 24	79 1/2 Jan 7	86 1/2 Mar 1	3 1/2% preferred series A	100	83	86	81	86	86	10
11 1/2 Dec 11	17% Mar 19	10 Sep 17	12 1/2 Jan 9	Dan River Mills Inc.	5	10 1/2	10 1/2	10	10 1/2	10 1/2	11,100
4 1/2 July 16	6 1/2 May 21	5 Jan 18	6 1/2 Feb 27	Davega Stores Corp common	2.50	5	5 1/4	5	5	5	1,100
12 1/2 Dec 27	17 1/4 May 21	12 1/2 Aug 6	13 1/2 Apr 3	5% convertible preferred	20	12 1/2	12 1/2	12	12	12	400
22 May 16	30 1/2 Dec 3	29 1/2 Jan 2	47 Aug 1	Daystrom Inc.	10	41 1/2	42	41 1/2	42	41 1/2	3,200
44 1/2 Jan 24	60 Nov 18	42 1/2 Sep 20	49 1/2 Apr 15	Dayton Power & Light common	7	43 1/2	44 1/2	44	44	43 1/2	2,000
76 1/2 Dec 19	96 Jan 4	75 1/2 May 31	86 Mar 4	Preferred 3.75% series A	100	76	80	77	80	77	70
83 Sep 27	95 1/2 Mar 6	74 July 26	86 Feb 27	Preferred 3.75% series B	100	77	77	75	77	75	20
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 6	Preferred 3.90% series C	100	76	77 1/2	78	78	78	40
20 1/2 Jun 8	29 Sep 25	19 Sep 20	23 1/2 Jan 3	Dayton Rubber Co.	50c	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,600
12 1/2 Dec 18	16 1/2 Mar 12	13 1/2 Jan 2	19 1/2 July 22	Decca Records Inc.	50c	18	18 1/2	17 1/2	18	17 1/2	7,500
25 1/2 Oct 8	34 1/2 Jan 3	27 1/2 Feb 11	32 1/2 May 6	Deere & Co common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	12,800
27 1/2 Dec 5	35 1/2 Feb 6	26 1/2 Jun 18	31 1/2 Feb 1	7% preferred	20	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,300
26 1/2 May 28	31 1/2 May 18	24 1/2 Aug 26	28 1/2 Apr 25	Delaware & Hudson	No par	25	25 1/2	25 1/2	25 1/2	24 1/2	2,800
18 1/2 Sep 10	25 1/2 Apr 27	12 1/2 Sep 20	25 1/2 Jan 7	Delaware Lack & Western	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,000
36 1/2 Jun 8	47 July 28	41 1/2 Feb 25	51 1/2 May 15	Delaware Power & Light Co.	13.50	45 1/2	45 1/2	45 1/2	46 1/4	45 1/2	2,500
38 1/2 Jan 23	48 May 14	38 1/2 Feb 11	48 1/2 July 17	Delta Air Lines Inc.	3	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200
33 1/2 Jun 25	38 1/2 Dec 14	37 1/2 Jan 2	41 1/2 May 21	Denv & Rio Grande West RR. No par		43 1/2	44	43 1/2	44 1/2	43 1/2	3,800
14 1/2 Nov 7	79 Jan 26	60 Aug 16	65 Jan 23	Detroit Edison	20	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	8,000
26 1/2 Feb 9	43 1/2 Dec 12	13 1/2 Sep 19	22 1/2 Jan 2	Detroit Hillside & S W RR Co.	100	61	64	61	64	61	8,500
32 Apr 11	40 Dec 20	37 Jan 21	59 1/2 July 3	Detroit Steel Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	8,500
43 1/2 Jan 31	60% Aug 19	39 1/2 Sep 20	57 1/2 Jan 2	De Villibus Inc.	15	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	800
31 1/2 Nov 23	44 1/2 Apr 8	30 Sep 16	37 1/2 Mar 13	Devoe & Reynolds class A	2	36 1/2	39 1/2	36 1/2	39 1/2	35 1/2	100
31 1/2 Nov 27	36 1/2 Jan 17	29 1/2 Jun 13	34 Mar 29	Diamond Alkali Co.	10	42	42	42	42 1/2	41 1/2	6,100
17 1/2 Jan 15	23 1/2 Oct 19	20 1/2 Feb 21	25 1/2 Jun 5	Diamond Match common	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,900
13 1/2 Jan 3	16 1/2 Feb 23	13 1/2 Sep 20	15 1/2 Jan 14	\$1.50 cumulative preferred	25	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	400
29 1/2 Nov 29	39 1/2 Mar 6	26 1/2 Sep 12	34 1/2 Jan 14	Diamond T Motor Car Co.	2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
9 May 25	13 1/2 Aug 27	9 1/2 Apr 17	13 1/2 July 5	Diana Stores Corp.	50c	13 1/2	14	14	14 1/2	13 1/2	1,700
				Distillers Corp-Seagrams Ltd.	2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	1,800
				Divco-Wayne Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	4,700
10 Dec 7	13 Apr 9	9 1/2 Aug 2	11 1/2 Jan 14	Dr Pepper Co.	No par	9 1/2	10	10	10	10	1,900
12 1/2 Nov 29	16 1/2 Mar 21	12 1/2 Jan 2	14 1/2 Jan 12	Dome Mines Ltd.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,700
72 1/2 May 28	95 1/2 Sep 14	62 1/2 Sep 20	91 Jan 14	Douglas Aircraft Co.	No par	65 1/2	66 1/2	65 1/2	66 1/2	64 1/2	8,700
18 1/2 Dec 3	23 1/2 Dec 31	15 1/2 Sep 20	24 1/2 Jan 29	Dover Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	2,500
87 Jan 10	82 1/2 July 8	53 1/2 Sep 20	68 1/2 Jun 17	Dow Chemical Co.	5	55 1/2	56	55 1/2	56 1/2	55 1/2	21,800
44 1/2 Nov 20	50 1/2 Dec 31	42 1/2 Feb 12	57 1/2 May 13	Dresser Industries	50c	49 1/2	50 1/2	48 1/2	49 1/2	47 1/2	23,300
16 1/2 Nov 23	21 1/2 Feb 3	17 1/2 Jan 2	19 1/2 May 8	Drewrys Limited U S A Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
10 1/2 Jun 14	12 1/2 May 23	9 1/2 Aug 20	12 Jan 15	Dunhill International	1	9 1/2	10 1/2	10	10 1/2	10	100
6 1/2 Oct 1	11 1/2 Jan 17	7 1/2 Mar 1	9 1/2 Aug 6	Duplan Corp.	No par	8 1/2	9	8 1/2	9	9	9,300
17 1/2 Nov 29	23 1/2 Apr 8	17 1/2 Mar 1	20 1/2 July 16	du Pont de Nem (E I) & Co—	5	185 1/2	186 1/2	184 1/2	186 1/2	184	12,100
102 1/2 Dec 26	121 1/2 Feb 6	99 Jun 27	110 Mar 27	Common	100	100 1/2	100 1/2	100 1/2	100 1/2	101	1,500
83 1/2 Dec 26	99 1/2 Jan 3	78 1/2 July 24	89 1/2 Feb 1	Preferred \$4.50 series	No par	81 1/2	81 1/2	81 1/2	81 1/2	80 1/2	400
33 Jan 20	38 1/2 July 12	33 1/2 Sep 20	37 1/2 Apr 2	Preferred 3.50 series	No par	33 1/2	34	33 1/2	33 1/2	33 1/2	11,100
39 Dec 28	50 Feb 27	37 Jun 25	45 Jan 25	Duquesne Light Co common	10	38 1/2	40	38 1/2	40	38 1/2	40
44 Dec 11	53 1/2 Mar 6	41 Aug 27	49 1/2 Jan 24	\$3.75 preferred	50	41 1/2	42	41 1/2	42	41 1/2	1,800
43 Dec 18	52 1/2 Jan 18	40 1/2 Aug 19	49 Jan 24	\$4.15 preferred	50	41 1/2	42	41 1/2	42 1/2	41 1/2	1,800
48 Dec 6	54 Feb 29	40 July 2	50 Jan 31	4% preferred	50	44 1/2	45	44 1/2	45	44 1/2	40
44 1/2 Dec 19	52 1/2 Jan 12	40 July 1	48 1/2 Jan 29	4.20% preferred	50	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	40

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20		
20% Dec 4	29% July 17	16% Sep 20	26% Apr 30	Evans Products Co.	16 1/2	16 1/2	17 1/4	16 1/2	16 1/2	5,300	
15% Jan 20	20% Mar 23	14% Sep 17	18% Jun 13	Eversharp Inc.	14 1/2	14 1/2	15	14 1/2	14 1/2	3,300	
		34% Aug 26	51% Apr 16	Ex-Cello Corp.	36 1/4	36 1/4	36 1/4	36 1/4	35 1/2	4,700	
F											
38 1/2 May 1	59% Dec 26	41 Aug 2	65 Jan 17	Fairbanks Morse & Co.	43	43 1/2	43	43	43	1,400	
10 1/2 Dec 7	15% Jan 3	8 1/2 Aug 23	12 1/2 Jan 24	Fairchild Engine & Airplane Corp.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,300	
10% Sep 26	15% Nov 15	9% Aug 7	16 Jan 11	Fajardo Sugar Co.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,300	
15% Dec 26	20% Apr 12	15% Sep 17	17 1/2 July 1	Falstaff Brewing Corp.	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900	
21 1/2 Oct 16	23 1/2 Mar 6	22 1/2 Jan 22	25% Sep 16	Family Finance Corp. common	25	25 1/2	25 1/2	24 1/2	25	4,300	
68 1/2 Sep 20	75% Mar 7	67 Aug 23	67 1/2 Jun 12	5% preferred series B	67 1/2	67 1/2	67 1/2	67 1/2	65 1/2		
31 Feb 2	53 1/2 Dec 17	44 1/2 Feb 11	64 1/2 July 10	Fansteel Metallurgical Corp.	53 1/2	54	53 1/4	54 1/4	54 1/4	6,100	
5% Dec 17	7% Jun 7	5 Aug 23	7% Jan 14	Farwick Corp.	5	5	5	5	5	5,000	
19 Oct 10	14% Dec 27	12 1/2 Sep 20	16% Apr 23	Fedders-Guggen Corp. common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,700	
43 1/2 Jan 5	55 Dec 27	50 Sep 11	61 1/2 May 13	5% conv pfd 1953 series	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2		
31 1/2 Jan 11	41 1/2 Aug 17	36 Feb 14	45 1/2 July 8	Federal Mogul Bower Bearings	40 1/2	40 1/2	40 1/2	40 1/2	40	1,500	
13 1/2 Feb 23	24 1/2 Dec 18	18 1/2 Mar 12	25% Jun 17	Federal Pacific Electric Co.	22	22 1/2	21 1/2	22 1/2	21 1/2	4,300	
29 1/2 Feb 1	36 1/2 May 7	32 Feb 11	36 1/2 May 14	Federal Paper Board Co. com.	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,800	
18 1/2 Dec 4	21 1/2 Sep 10	18 1/2 Sep 10	20 1/2 Jan 31	4.60% cumulative preferred	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,700	
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	34 1/2 Jan 11	Federated Dept Stores	30 1/2	31 1/2	32 1/2	32 1/2	31 1/2	7,500	
25 Aug 14	31 1/2 May 1	24 1/2 Sep 11	28 Jun 18	Fenestra Inc.	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,500	
26 1/2 Nov 29	39 1/2 Mar 23	22 Sep 20	31 1/2 Jan 10	Ferro Corp.	22 1/2	23	22 1/2	23	22 1/2	2,500	
29 1/2 Nov 29	43 1/2 May 1	24 1/2 Sep 20	32 Jan 14	Fibreboard Paper Prod. com.	25	25 1/2	25	25 1/2	24 1/2	3,100	
100 Oct 1	135 May 1	92 Sep 11	105 July 12	4% cum conv preferred	92 1/2	96 1/2	94	94	92 1/2	140	
44 1/2 Nov 29	61 Mar 26	44 1/2 Sep 20	57 May 2	Fidelity Phenix Fire Ins NY	45 1/2	46	44 1/2	45 1/2	45 1/2	5,800	
26 1/2 May 1	30 1/2 Feb 23	22 1/2 Sep 20	29 1/2 Jan 9	Fifth Avenue Coach Lines Inc.	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	1,000	
53 Nov 19	91 1/2 Jun 27	48 1/2 Aug 26	66 Jan 2	Filtrol Corp.	50 1/2	51	50	50 1/2	49 1/2	4,600	
68 Feb 10	98 Dec 26	83 1/2 Mar 18	101 1/2 July 23	Firestone Tire & Rubber com.	92 1/2	93	92 1/2	92 1/2	90	7,200	
101 1/2 Nov 14	106 1/2 Jan 16	100 1/2 Aug 13	108 Feb 3	4 1/2% preferred	102	105	102	105	102		
47 Dec 21	61 Jan 3	47 Mar 12	51 1/2 Jan 23	First National Stores	47 1/2	48	48	48 1/2	48 1/2	7,700	
10% Jan 3	12 1/2 Feb 27	8% Aug 1	12 1/2 Jan 4	Firth (The) Carpet Co.	9	9	9	9 1/4	9	900	
33 1/2 Nov 29	41 Feb 7	34 1/2 Feb 12	46 1/2 July 9	Flintkote Co (The) common	40 1/2	41	40 1/2	40 1/2	39 1/2	4,500	
92 Dec 27	105 1/2 Mar 14	88 Sep 5	94 Feb 21	4% preferred	88	88	88	88	85	100	
12 Nov 23	21 1/2 Mar 12	11 Jun 21	22 1/2 Aug 22	Florence Stove Co.	18 1/2	19 1/2	19	19	18 1/2	4,600	
41 1/2 Feb 16	54 1/2 Aug 14	49 1/2 Aug 27	59 1/2 May 8	Florida Power Corp.	51 1/2	52	51 1/2	51 1/2	51 1/2	4,200	
36 1/2 Feb 13	50 1/2 Aug 2	44 1/2 Aug 27	59 1/2 Jun 13	Florida Power & Light Co. No par	48	48 1/2	47 1/2	48 1/2	47	11,500	
41 Dec 12	62 Apr 18	85% Feb 11	43% Jan 3	Food Fair Stores Inc. common	39	39 1/2	39 1/2	40 1/2	39 1/2	7,000	
83 1/2 Dec 10	102 1/2 Mar 9	82 Sep 19	93 Apr 25	\$4.20 div cum pfd ser of '51	82	82 1/2	82	82 1/2	82	730	
51 Feb 13	77 July 6	50 1/2 Sep 11	65 1/2 May 15	Food Machinery & Chem Corp.	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	6,100	
109 Feb 13	159 July 6	104 Sep 16	134 May 15	3 1/4% convertible preferred	104	104	102	107	102	20	
82 Nov 30	100 Mar 5	84 1/2 Jan 3	93 1/2 Aug 5	3 3/4% preferred	88	89 1/2	88	88 1/2	88 1/2	50	
51 1/2 May 28	63 1/2 Mar 12	51 1/2 Sep 11	59 1/2 Mar 19	Foot Motor Co.	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	3,600	
16 1/2 Dec 27	21 1/2 Jan 3	15 1/2 Sep 20	18 1/2 Apr 29	Foremost Dairies Inc.	15 1/2	16	15 1/2	15 1/2	15 1/2	37,900	
30 1/2 Oct 24	41 1/2 Apr 18	35 1/2 Feb 13	67 1/2 July 8	Foster-Wheeler Corp.	51	51 1/2	50 1/2	51 1/2	49 1/2	17,800	
8 1/2 Feb 24	13 1/2 Nov 28	11 1/2 Apr 26	17 1/2 May 3	Francisco Sugar Co.	13 1/2	13 1/2	13	13	12 1/2	200	
11 1/2 Dec 31	13 1/2 Mar 12	11 1/2 Apr 11	12 1/2 Jan 3	Franklin Stores Corp.	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700	
78 July 18	97 1/2 Mar 20	86 Jan 24	123 July 11	Freeport Sulphur Co.	101 1/2	103	100 1/2	101 1/2	98	6,200	
22 Dec 11	38 1/2 Apr 23	14 Sep 11	24 1/2 Jan 8	Fruehauf Trailer Co. common	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	21,600	
79 1/2 Oct 4	94 Mar 29	64 Sep 20	80 Jan 14	4% preferred	66	66	65	67	64	150	
G											
6 1/2 Dec 14	9 1/2 Jan 3	6 1/2 Feb 4	10 1/2 July 24	Gabriel Co (The)	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,300	
9 1/2 Jan 8	11 1/2 July 19	9 1/2 July 22	10 1/2 Apr 10	Gamble-Skogmo Inc. common	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400	
41 1/2 Dec 26	49 1/2 July 20	42 July 23	45 Apr 11	5% convertible preferred	43	44	43 1/2	43 1/2	43	100	
25 1/2 Sep 9	32 1/2 July 31	27 1/2 Aug 27	36 1/2 Jan 8	Gamewell Co (The)	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	300	
30 1/2 Sep 28	43 Dec 6	36 1/2 Feb 12	46 1/2 Jan 28	Gardner-Denver Co.	40 1/2	41	40 1/2	40 1/2	40	2,600	
38 Jan 23	54 1/2 Dec 13	34 1/2 Aug 20	54 Jan 2	Garrett Corp (The)	36 1/2	36 1/2	36	36 1/2	35 1/2	2,700	
6 Jan 4	9 1/2 July 17	5 1/2 July 2	8 1/2 Jan 14	Gar Wood Industries Inc. com.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,900	
31 Jan 9	39 July 16	28 1/2 Sep 20	36 1/2 Jan 15	4 1/2% convertible preferred	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	100	
14 1/2 Dec 12	16 1/2 Aug 13	14 1/2 Jan 30	15 1/2 Feb 19	General Acceptance Corp.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,300	
3 1/2 Jan 4	6 1/2 July 5	4 1/2 Apr 4	5 1/2 Jan 2	General American Indus. com.	5	5	5	5	5	5,400	
33 1/2 Jan 27	51 Dec 31	51 Jan 9	59 Jun 6	6% convertible preferred	52	52	52	52	52	3,000	
25 1/2 Jan 3	30 1/2 Nov 19	26 1/2 Jan 2	37 1/2 July 12	General American Investors com.	32 1/2	33 1/2	33 1/2	33 1/2	32 1/2	20	
59 1/2 Sep 24	106 1/2 Mar 5	35 1/2 Aug 29	47 1/2 Jun 12	\$4.50 preferred	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	4,300	
60 1/2 Oct 1	73 1/2 Dec 31	72 Jan 23	88 May 16	General Amer Oil Co of Texas	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,700	
9 May 22	10 1/2 Aug 30	9 Jan 10	11 Aug 2	General Amer Transportation	82 1/2	82 1/2	80 1/2	81 1/2	81 1/2	2,700	
125 Dec 17	142 Jan 26	127 1/2 Sep 12	135 Apr 30	General Baking Co. common	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	120	
22 1/2 Dec 28	34 1/2 Mar 13	22 1/2 Sep 17	26 1/2 Jan 11	8% preferred	128	129	127 1/2	129	127 1/2	600	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20					
27 1/2 Jun 8	35 1/2 Jan 13	18 1/2 Sep 20	34 1/2 Jan 14	Grumman Aircraft Corp.	1	20 1/2	21	20 1/2	20 1/2	20 1/2	19 3/4	20 3/8	18 3/4	19 1/4	12,900
5 1/2 Jan 3	9 1/2 Nov 24	9 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	10	10 1/4	10 1/4	10 1/2	10 1/4	10 1/4	11	10 3/4	10 3/4	1,900
29 1/2 Dec 12	39 1/2 Mar 23	22 1/2 Sep 20	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 3/4	23 1/2	4,600
76 1/2 Dec 21	98 Mar 14	69 Aug 26	80 1/2 Jan 16	\$5 preferred	No par	70	70	69 1/2	70	69 1/2	70	70	69	70	200
83 1/2 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.	25	138 1/4	139 1/8	138 1/4	140 1/2	140 1/2	139 3/4	140 3/4	135	138 3/4	55,500
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	36 1/4	36 3/8	36 3/8	36 3/8	36 1/2	36 3/8	36 3/8	36 3/8	36 3/8	7,300
83 1/2 Dec 27	103 1/2 Feb 28	81 1/2 Aug 6	93 1/2 Feb 5	Common	No par	81 1/2	84	82 1/2	84 1/2	82 1/2	84 1/2	82 1/2	82 1/2	84 1/2	---
90 Dec 17	108 Feb 6	83 1/2 July 23	98 Apr 2	\$4.20 dividend preferred	100	86 1/2	87	86	86 1/4	86 1/2	87	86	87	87	120
100 Sep 19	105 1/2 Feb 23	90 Jun 14	96 Jan 29	\$4.40 dividend preferred	100	87	93	87	93	87	93	87	87	93	---
				\$4.44 dividend preferred	100										---
H															
39 1/2 Dec 17	45 1/2 July 25	38 1/2 Jun 21	41 1/2 Feb 21	Hackensack Water	25	39 1/4	40 1/2	39 1/4	40 1/2	39	40 1/2	39	39	39 1/2	100
58 1/2 Feb 10	92 Nov 13	63 Sep 20	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	68 1/2	68 1/2	68 1/2	68 1/2	67 1/2	68 1/2	67 1/2	67 1/2	67 1/2	10,300
20 1/2 May 4	24 1/2 Dec 19	20 Sep 10	24 Jan 2	Hall (W F) Printing Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,700
19 Jan 24	27 Sep 18	18 1/2 Sep 17	28 1/2 Jan 11	Hamilton Watch Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200
87 Jan 24	107 Sep 18	82 Sep 6	111 1/2 Jan 11	4% convertible preferred	100	82	83 1/2	82	83 1/2	82	83 1/2	82	82	83 1/2	---
33 Nov 26	42 1/2 Mar 29	29 1/2 Sep 20	45 1/2 Jan 15	Hammermill Paper Co.	2.50	30	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300
		29 Aug 23	36 1/2 July 16	Hammond Organ Co.	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,200
		33 May 28	40 1/2 July 23	Harbison-Walk Refrac com.	7.50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	3,000
130 Nov 30	146 Feb 15	128 July 8	138 Jun 14	6% preferred	100	127	132	127	132	127	132	127	127	132	---
31 1/2 Feb 9	48 1/2 Dec 20	37 Feb 11	51 1/2 Aug 8	Harris-Intertype Corp.	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,200
24 1/2 Nov 20	35 1/2 Apr 16	22 1/2 Sep 12	30 1/2 July 2	Harsco Corporation	2.50	42 1/2	43 1/2	42 1/2	43	42 1/2	43 1/2	42 1/2	40 1/2	41 1/2	2,300
25 May 22	39 Mar 29	26 1/2 Aug 15	32 1/2 Mar 25	Harshaw Chemical Co.	5	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	2,200
6 1/2 Oct 31	8 Mar 27	4 1/2 Sep 9	6 1/2 Jan 7	Hart Schaffner & Marx	10	26 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500
32 1/2 Dec 13	39 Aug 9	30 Sep 18	34 1/2 Jan 21	Hat Corp of America common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	700
				4 1/2% preferred	50	30 1/2	32	30 1/2	32	30	30 1/2	30 1/2	30	30 1/2	130
				Haveg Industries Inc.	---										---
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	81 July 1	Ex partial liquidating dist.	5	67	67 1/2	67	67 1/2	67	68	66	65	65	1,400
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Feb 15	18 1/2 Jun 19	Hayes Industries Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16 1/2	700
26 1/2 Dec 20	34 1/2 Mar 27	24 1/2 Aug 27	28 1/2 Apr 2	Hecht Co common	15	24 1/2	24 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25	25	1,100
76 Dec 19	89 1/2 Feb 27	70 Sep 13	76 1/2 Jun 20	3 1/4% preferred	100	69 1/2	70 1/2	70	70	70 1/2	71 1/2	70 1/2	70 1/2	71 1/2	60
47 Dec 3	60 Jan 9	46 Sep 20	54 May 6	Heinz (H J) Co common	25	48	48 1/2	48	49	48 1/2	48 1/2	47	46	46	1,600
65 1/2 Nov 15	101 Jan 5	86 1/2 Jan 7	91 July 24	3.65% preferred	100	87	87	87	89 1/2	87	89 1/2	87	87	89 1/2	50
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	Heller (W E) & Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,000
23 1/2 Oct 25	26 1/2 May 25	22 1/2 Sep 19	24 1/2 Jan 16	Helme (G W) common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	800
34 Oct 17	38 1/2 Jan 3	30 1/2 Sep 23	34 1/2 Mar 8	7% noncumulative preferred	25	32	33	32 1/2	33	32 1/2	33	32 1/2	32 1/2	32 1/2	20
15 1/2 Dec 31	21 1/2 Mar 15	14 1/2 Aug 19	17 1/2 Jan 10	Hercules Motors	No par	14 1/2	15 1/2	15	15	14 1/2	15 1/2	15	14 1/2	14 1/2	400
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 July 11	Hercules Powder common	2 1/2	37 1/2	39 1/2	37 1/2	38	38 1/2	38 1/2	37 1/2	37 1/2	38	10,300
110 Dec 21	124 Feb 24	103 1/2 Aug 8	115 1/2 Jan 30	5% preferred	100	105 1/2	105 1/2	105 1/2	106 1/2	106 1/2	106 1/2	107	107	106	200
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	62 July 25	Hershey Chocolate common	No par	53 1/2	54	53 1/2	53 1/2	53 1/2	55	53 1/2	55	55	600
45 1/2 Dec 3	54 Jan 11	45 Sep 16	50 1/2 Feb 19	4 1/4% preferred series A	50	45	45 1/2	45 1/2	47 1/2	45	47	45	45	47	300
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 Sep 19	Hertz Co (The)	1	40	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	39 1/2	40 1/2	42,500
33 1/2 Nov 19	46 1/2 Mar 14	31 1/2 Sep 11	40 1/2 Jan 4	Hewitt-Robins Inc.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32	32	700
13 1/2 Nov 29	20 1/2 Mar 19	17 1/2 Jan 16	17 1/2 Jan 16	Heyden Newport Chem Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	7,200
61 1/2 Dec 13	77 1/2 Feb 3	60 1/2 Sep 9	78 Jan 17	3 1/2% preferred series A	100	60	60 1/2	60	60 1/2	60	60 1/2	60 1/2	60 1/2	62	200
80 Oct 2	99 Jan 3	80 1/2 Sep 18	87 July 19	4 1/4% cum 2nd pfd (conv)	No par	81	81	81	81	80 1/2	80 1/2	81	81	81	140
21 1/2 Dec 12	24 1/2 Nov 7	19 1/2 Sep 11	22 1/2 Jan 7	Hilton Hotels Corp.	2.50	19 1/2	20	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,000
9 1/2 Nov 27	12 1/2 Jan 25	9 1/2 Sep 16	10 1/2 Jun 20	Hires Co (Charles E.)	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	25 1/2 July 2	Hoffman Electronics Corp.	50c	22 1/2	23	22	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20		
K												
34% Feb 13	70% Aug 3	32 Aug 26	46% May 15	Kaiser Alum & Chem Corp.	33 1/2	33 3/4	34 1/2	33 1/4	33 3/4	33	33 3/4	17,300
104 Nov 27	127 Aug 3	80 1/2 Sep 16	109 1/2 May 9	4 1/2% cum conv preferred	100	80 1/2	81 1/2	81 1/2	82 1/4	81 3/4	81 3/4	1,000
44 Dec 18	52 Feb 20	41 Sep 13	49 Feb 14	4 1/2% preferred	50	40 1/2	41 1/2	41 1/2	41 1/2	41 1/4	41 1/4	200
		95 1/2 Sep 11	105 1/2 Aug 5	4 1/2% cum conv preferred	100	97 1/2	97 1/4	97 1/4	96 7/8	97 1/2	96 3/4	1,100
37 1/2 Dec 7	44% Aug 14	34 1/2 Aug 20	38 1/2 Jan 24	Kansas City Pr & Lt Co com. No par	100	34 1/2	34 1/2	34 1/2	34 3/4	34 1/2	34 1/2	1,700
78 Dec 21	96 Mar 1	74 1/2 July 23	83 Mar 12	3.80% preferred	100	77 1/2	79	77 1/2	79	77 1/2	79	100
92 Dec 5	103 Mar 13	81 Sep 20	102 Feb 14	4% cumulative preferred	100	92 1/2	94	92 1/2	94	92 1/2	94	10
97 1/2 Nov 28	108 Apr 13	90 Jun 20	102 Feb 18	4.50% preferred	100	92	94	92	94	92	94	20
89 Nov 30	105 Mar 1	80 Aug 28	96 Feb 21	4.20% preferred	100	83	83	83	85	83	85	10
87 Dec 28	103 May 22	87 July 1	96 Apr 3	4.35% cumulative preferred	100	85	90	85	90	85	90	2,500
71 1/2 Feb 9	92 1/2 May 9	60 1/2 Sep 11	77 1/2 Jan 4	Kansas City Southern com. No par	100	62 1/2	63	61 1/2	62 1/2	61 1/2	62 1/2	200
37 Nov 14	46 1/2 Jan 20	32 1/2 Aug 9	38 1/2 Jan 31	4% non-cum preferred	50	33	34	33	33	33	34	1,900
24 Feb 15	28 1/2 Aug 14	26 1/2 Aug 14	32 1/2 May 3	Kansas Gas & Electric Co. No par	100	26 1/2	27	26 1/2	27	26 3/4	27	4,200
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 1/2 July 11	Kansas Power & Light Co.	8.75	23 1/2	24	24	24	24 1/2	24	900
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,300
30 May 28	48 Dec 12	37 1/2 Sep 20	49 1/2 July 10	Kelsey Hayes Co.	1	39 1/2	40 1/2	39 1/2	40 1/2	38 3/4	39 1/2	16,900
113 Jan 23	147 1/2 Mar 14	88 1/2 Sep 10	128 1/2 Jan 4	Kennecott Copper	No par	93 1/2	95 1/2	93 1/2	95	93	94 1/2	5,400
43 1/2 Oct 1	53 Apr 6	38 1/2 Sep 20	47 1/2 May 31	Kern County Land Co.	2.50	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	16,700
42 1/2 Apr 25	61 Dec 31	56 1/2 Aug 26	75 1/2 Jun 19	Kerr-McGee Oil Indus common	1	61 1/2	62	62	63 1/2	63	64 1/2	2,100
24 Mar 7	30 1/2 July 16	26 Sep 11	32 1/2 July 5	4 1/2% conv prior preferred	25	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	400
39 1/2 Feb 10	47 Apr 12	37 1/2 July 29	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill)	1	40	40 1/2	40	40 1/2	40	40 1/2	6,500
40 Nov 21	58 Apr 27	41 Jan 17	50 1/2 July 25	Kimberly-Clark Corp.	5	46	46 1/2	45 1/2	46	45 1/2	45 1/2	900
32 1/2 Dec 4	40 1/2 Mar 19	29 Mar 5	35 1/2 Jan 4	King-Seely Corp.	1	31	31 1/2	31	31 1/2	31 1/4	31 1/2	1,800
		30 1/2 Jun 10	36 1/2 July 11	KLM Royal Dutch Airlines	100 G	30 1/2	31 1/2	31	31 1/2	30 3/4	31 1/2	4,700
52 1/2 Jan 31	74 1/2 Aug 20	43 Sep 20	65 1/2 Jan 2	Koppers Co Inc common	10	45 1/2	46 1/2	44 1/2	44 1/2	44 1/2	44 1/2	370
82 Dec 18	98 Feb 1	78 1/2 July 1	94 1/2 Apr 10	4% preferred	100	79 1/2	79 1/2	79 1/2	80	79 1/2	80 1/2	4,200
		15 1/2 Aug 29	21 1/2 Mar 7	E J Korvette Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,100
25 Dec 21	29 1/2 Mar 29	25 1/2 Feb 13	27 1/2 Apr 11	Kresge (S S) Co.	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,200
31 1/2 Dec 26	50 1/2 Feb 29	26 1/2 Sep 13	34 1/2 Jan 4	Kress (S H) & Co.	No par	26 1/2	26 1/2	27	27 1/2	26 1/2	27 1/2	600
22 Jan 10	29 1/2 Apr 3	22 1/2 Aug 29	26 1/2 May 9	Kroehler Mfg Co.	5	22 1/2	22 1/2	23	23 1/2	22 1/2	23 1/2	6,500
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	64 1/2 Sep 18	Kroger Co (The)	1	61	61 1/2	61 1/2	63 1/2	64	63 1/2	
L												
14 1/2 Apr 13	16 1/2 Sep 10	13 1/2 July 1	15 1/2 Jan 2	Laclede Gas Co common	4	13 1/2	14	13 1/2	14	13 1/2	13 1/2	1,800
25 1/2 Apr 4	27 1/2 Aug 7	22 July 29	27 Mar 22	4.32% preferred series A	25	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	200
3 1/2 Nov 13	4 1/2 Jan 6	3 Sep 20	4 1/2 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	20	3 1/2	4	3 1/2	3 1/2	3 1/2	3 1/2	3,100
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	20 1/2 July 15	Lane Bryant	1	20	20	19 1/2	20	19 1/2	20 1/2	3,100
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	24 1/2 July 8	Lee Rubber & Tire	5	20	20 1/2	19 1/2	20	20 1/2	20 1/2	900
30 Jun 8	34 1/2 Apr 30	29 1/2 Sep 12	36 1/2 Apr 4	Lees (James) & Sons Co common	3	29 1/2	30	29 1/2	30	29 1/2	30	20
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	83 1/2	86	83 1/2	86	83 1/2	86	2,800
13 1/2 Jan 10	17 1/2 Jan 27	14 1/2 Sep 11	17 1/2 Mar 14	Lehigh Coal & Navigation Co.	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,900
35 1/2 Apr 26	58 July 10	28 1/2 Sep 20	45 1/2 Jan 4	Lehigh Portland Cement	15	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	697,400
		11 1/2 Sep 20	17 1/2 Jan 4	Lehigh Valley RR.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,500
15 1/2 Nov 26	21 1/2 Jan 3	11 1/2 Sep 20	17 1/2 Jan 4	Lehigh Valley Coal common	1	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	4,500
17 1/2 Jul 6	24 Jan 31	15 1/2 May 9	20 1/2 Jan 10	83 noncum 1st preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500
15 Apr 24	19 1/2 Dec 28	17 1/2 Aug 29	20 1/2 Jan 24	50c noncum 2nd pfd	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	700
5 Oct 2	8 Feb 1	4 1/2 Sep 16	7 1/2 Jan 10	Lehman Corp (The)	1	28	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	6,900
25 1/2 Nov 1	29 1/2 Nov 14	26 Feb 12	32 1/2 Jun 14	Lehn & Fink Products	5	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	1,100
16 1/2 Jan 4	20 1/2 Oct 30	16 1/2 Aug 29	19 Apr 29	Lerner Stores Corp.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,900
74 1/2 Feb 9	98 Apr 9	68 1/2 Feb 1	84 1/2 Jul 17	Libbey-Owens-Ford Glass Co.	10	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	3,100
12 1/2 Dec 4	18 1/2 Mar 29	10 Jun 7	13 1/2 Jan 14	Libby McNeill & Libby	7	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,100
61 1/2 Oct 1	72 1/2 Feb 2	62 1/2 Aug 26	68 1/2 Mar 31	Liggett & Myers Tobacco com.	25	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	8,300
137 1/2 Dec 20	163 1/2 Feb 2	130 1/2 Aug 9	150 1/2 Mar 7	7% preferred	100	133	133	133	133 1/2	134	135	370
49 Jan 23	64 Aug 9	50 Jan 18	67 1/2 Jul 18	Lily Tulip Cup Corp.	10	63	63 1/2	63 1/2	64	64 1/2	64 1/2	2,100
47 1/2 Jan 23	76 1/2 Nov 7	60 Sep 11	72 1/2 Jan 9	Link Belt Co.	5	61 1/2	62	61 1/2	61 1/2	60 1/2	60 1/2	1,900
14 1/2 May 28	18 Aug 29	13 1/2 Aug 27	16 1/2 Apr 18	Lionel Corp (The)	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
36 1/2 Jan 24	49 1/2 Mar 29	38 Feb 12	56 1/2 Sep 3	Liquid Carbonic Corp common	15	54	55	53 1/2	54 1/2	53 1/2	54 1/2	25,700
84 Sep 25	100 Jan 12	75 Feb 28	84 1/2 Jul 23	3 1/2% convertible preferred	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	7,100
6 1/2 Nov												

[illegible]

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20		
O											
49 Dec 14	58 1/4 Aug 13	47 Aug 29	52 1/2 May 9	Ohio Edison Co common	12	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	5,700
90 1/4 Dec 13	110 1/4 Jan 4	88 Jun 24	101 1/4 Mar 18	4.40% preferred	100	91	91	91 1/2	91 1/4	90 1/2	47
78 Dec 20	100 Jan 5	76 1/4 Jun 27	89 Jan 29	3.90% preferred	100	82 1/2	83 1/4	81 1/2	81 1/2	81 1/2	40
95 Dec 18	110 Jan 11	89 1/4 Aug 12	103 1/4 Mar 1	4.56% preferred	100	91	92 1/4	91	91 1/4	91 1/4	31
92 1/2 Dec 31	109 1/2 Feb 10	88 Jun 21	99 1/4 Mar 25	4.44% preferred	100	88 1/2	91	89 1/2	91 1/4	89 1/4	10
33 1/4 Jan 4	47 1/4 Apr 3	35 1/2 Feb 11	44 1/4 Jan 4	Ohio Oil Co	No par	36 1/4	37 1/4	37 1/4	36 1/4	36 1/4	18,000
24 1/4 Jan 10	43 July 10	38 Jan 14	44 1/4 Jan 14	Oklahoma Gas & Elec Co com	10	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	2,300
17 1/4 Nov 1	19 1/4 July 13	17 July 17	18 Jan 3	4% preferred	20	17	17 1/4	17	17 1/4	17	10
47 1/4 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	84 1/2	84 1/2	84	84	83	10
23 1/4 Jan 3	29 1/4 July 16	25 1/4 Sep 13	28 1/4 Mar 7	Oklahoma Natural Gas	7.50	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	4,400
Olin Mathieson Chemical Corp											
48 Nov 29	62 1/4 Aug 2	42 1/2 Feb 11	61 1/4 July 11	Common	5	49	50 1/4	48 1/4	49 1/4	45	50,400
105 Nov 20	130 1/4 Aug 2	97 1/4 Sep 20	129 July 11	Conv preference 1951 series	100	105	108	108	108	104	1,200
11 May 28	17 1/4 Jan 9	10 1/2 Sep 11	13 1/4 Jan 11	Oliver Corp common	1	10 1/2	11 1/4	10 1/2	10 1/2	10 1/2	8,200
80 1/4 Dec 31	107 1/4 Jan 9	77 1/4 Sep 19	90 1/2 May 31	4 1/2% convertible preferred	100	78 1/2	78 1/2	78 1/2	79	77 1/2	230
33 1/4 Feb 14	50 1/4 July 26	39 1/4 Feb 12	49 1/4 Jun 19	Otis Elevator	6.25	46 1/4	46 1/4	45 1/4	46 1/4	44 1/4	3,100
77 May 2	95 1/4 July 23	73 Apr 2	86 Sep 19	Outboard Marine Corp	30c	26 1/4	27 1/4	25 1/4	26 1/4	25 1/4	13,100
16 1/4 Sep 10	17 Mar 26	16 1/4 Mar 27	16 1/4 July 15	Outlet Co	No par	81 1/4	82	82	82 1/4	85	630
59 Nov 20	91 July 5	47 Sep 20	68 Jan 3	Overland Corp (The)	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	100
60 Nov 27	84 July 11	57 1/4 Jan 18	66 1/4 July 25	Owens Corning Fiberglass Corp	1	49	49 1/4	48 1/4	49 1/4	47	7,600
98 1/4 Dec 6	106 Oct 18	91 Jun 18	104 Jan 2	Owens-Illinois Glass Co	6.25	61 1/2	62 1/4	61 1/2	62 1/4	60	3,900
35 Jan 27	51 1/4 May 9	31 1/4 Aug 20	43 Mar 13	4% cum div preferred	100	93	93 1/2	93 1/2	93 1/2	93 1/4	1,000
50 Nov 30	102 1/4 Jan 13	88 1/4 Aug 26	96 Jan 15	Oxford Paper Co common	15	33 1/4	34	33 1/4	34 1/4	33 1/4	2,600
				85 preferred	No par	88 1/2	89	88 1/2	89	88 1/2	170
P											
8 1/4 Jan 10	16 1/4 Oct 8	10 1/4 Aug 15	16 1/4 Jan 31	Pacific Amer Fisheries Inc	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900
17 1/4 Jan 22	17 1/4 Jan 22	12 1/2 Sep 11	17 1/4 Jan 31	Pacific Cement & Aggregates Inc	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,500
23 1/4 Feb 10	28 1/4 Nov 27	13 Sep 16	27 Jan 2	Pacific Coast Co common	1	13	13	13 1/4	13 1/4	13 1/4	500
31 1/4 Oct 31	40 Jan 16	33 1/4 Jan 21	43 1/4 Apr 8	5% preferred	25	17 1/4	19	18	19	17 1/4	2,700
47 Oct 2	53 1/4 Mar 28	46 Sep 11	51 1/4 Jun 13	Pacific Finance Corp	10	40	40	39 1/4	39 1/4	39 1/4	8,800
35 1/4 Nov 29	40 Jan 12	33 1/4 Sep 12	39 1/4 Apr 10	Pacific Gas & Electric	25	46 1/4	47 1/4	47	47 1/4	47 1/4	5,100
30 1/4 Nov 29	54 Jan 12	23 1/4 Sep 12	33 1/4 Jan 9	Pacific Lighting Corp	No par	34 1/4	34 1/4	34 1/4	34 1/4	34	400
122 1/4 Sep 28	142 1/4 July 16	117 1/4 Sep 11	132 Jun 7	Pacific Mills	No par	23 1/4	24	23 1/4	24	23 1/4	3,800
128 Dec 26	162 1/4 Feb 9	125 Sep 20	137 1/4 Mar 12	Pacific Telep & Teleg common	100	118	118 1/4	117 1/4	118 1/4	117 1/4	60,300
6 1/4 Dec 28	9 Mar 9	5 1/4 Sep 9	7 1/4 Apr 22	Common rights	100	126 1/2	127 1/4	125 1/2	127 1/4	125 1/2	80
16 1/4 Jan 27	21 1/4 Mar 20	13 1/4 Aug 26	19 1/4 Jan 4	6% preferred	100	126 1/2	127 1/4	125 1/2	127 1/4	125 1/2	2,900
48 1/4 Dec 13	53 Dec 26	41 1/4 Sep 11	56 1/4 Jan 16	Pacific Tin Consolidated Corp	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	20,000
86 Dec 31	103 Jan 6	84 1/4 July 23	95 May 11	Panhandle East Pipe Line	No par	44 1/4	45 1/4	45 1/4	46	47 1/4	8,400
27 1/4 Nov 29	36 1/4 Jan 3	28 1/4 Jan 2	36 1/4 May 11	Common	No par	85	87 1/2	85	86	87 1/2	40
29 Aug 27	42 1/4 Dec 10	38 1/4 Jun 24	45 1/4 Mar 29	4% preferred	100	33 1/4	33 1/4	34	34 1/4	33 1/4	7,500
40 1/4 Jan 4	57 1/4 Apr 17	42 1/4 Feb 12	62 1/4 Jul 25	Paramount Pictures Corp	1	41	42 1/4	41	42 1/4	42 1/4	10
23 1/4 Jun 8	30 1/4 Jan 9	22 1/4 Feb 12	26 1/4 Jan 7	Park & Tilford Distillers Corp	1	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	13,900
13 1/4 Jan 23	17 1/4 Dec 20	16 1/4 Jan 18	22 1/4 May 1	Parke Davis & Co	No par	23 1/4	24	23 1/4	24	23 1/4	600
3 1/4 Oct 2	6 1/4 Mar 12	3 1/4 May 22	4 1/4 Jan 24	Parker Rust Proof Co	2.50	19 1/4	20 1/4	19 1/4	19 1/4	19 1/4	1,400
10 1/4 Sep 26	14 1/4 Jun 25	9 Aug 26	12 1/4 Jan 2	Parmelee Transportation	No par	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,000
27 1/4 Sep 26	37 Jun 21	24 1/4 Jun 3	27 1/4 Jan 11	Patino Mines & Enterprises	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	6,600
				Peabody Coal Co common	5	24 1/2	25	24 1/2	25	24 1/2	900
				5% conv prior preferred	2.50	25 1/4	26 1/4	25 1/4	26 1/4	26 1/4	1,400
				Penick & Ford	3.50	25 1/4	26 1/4	25 1/4	26 1/4	26 1/4	1,400
37 Nov 27	41 1/4 Mar 12	39 Jan 7	57 Jun 4	Peninsular Telep common	No par	52 1/4	55	52 1/4	52 1/4	52 1/4	200
26 1/4 Dec 21	24 1/4 Mar 26	24 1/4 Jun 21	28 1/4 Jun 5	51 preferred	25	23 1/4	23 1/4	22 1/2	23 1/4	22 1/2	410
25 1/4 Nov 14	24 1/4 Jan 13	23 1/4 Sep 9	28 1/4 May 16	51.32 preferred	25	23 1/4	24	22 1/2	23 1/4	22 1/2	30
26 Oct 11	28 1/4 Mar 27	22 1/2 Sep 20	28 May 31	51.30 preferred	25	22 1/2	24	23 1/4	24	23 1/4	24
78 1/4 Nov 29	101 Jan 9	75 Jun 27	85 1/4 Mar 13	Penn (J C) Co	No par	79 1/4	80	79 1/4	80	79 1/4	6,600
30 1/4 Jan 23	43 1/4 July 11	26 1/4 Sep 17	40 1/4 Jan 2	Penn-Dixie Cement Corp	1	26 1/4	27 1/4	27 1/4	27 1/4	26 1/4	12,200
13 Nov 30	16 1/4 Jun 18	13 1/4 Jan 2	16 Jan 2	Pennroad Corp (The)	1	14 1/4	14 1/4	15 1/4	15 1/4	15 1/4	19,600
45 1/4 Jan 23	66 1/4 Sep 6	55 1/4 Sep 11	70 1/4 July 12	Pennsalt Chemicals Corp	10	57 1/4	58 1/4	57 1/4	57 1/4	56 1/4	1,900
49 1/4 Feb 29	68 Dec 12	49 1/4 May 16	64 1/4 July 19	Penna Glass Sand Corp	1	53 1/4	56	53 1/4	56	54	57
43 1/4 Nov 26	48 1/4 Jan 3	40 1/4 Jun 27	45 1/4 Jan 9	Penn Power & Light com	No par	41 1/4	42	42 1/4	42 1/4	42 1/4	2,800
92 1/4 Dec 27	112 1/4 Mar 2	92 1/4 Jun 26	106 Jan 29	4 1/2% preferred	100	94 1/4	95	94 1/4	95 1/4	95	890
91 Dec 19	109 Feb 29	90 Jul 18	101 Jan 25	4.40% series preferred	100	91 1/4	91 1/4	92 1/4	92 1/4	93	410
21 Nov 29	28 Mar 29	18 1/4 Sep 20	22 1/4 Jan 7	Pennsylvania RR	10	18 1/4	18 1/4	18 1/4	18 1/4		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		Par	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20	Shares			
Q																	
31	May 28	35%	Mar 7	33% Jan 2	39 1/2 Sep 13	Quaker Oats Co (The) common	5	38 3/4	39 1/8	38 3/8	39	x38 1/2	38 3/8	37 1/2	38 1/4	12,000	
130	Nov 21	153	Feb 20	123 1/2 Aug 13	138 Feb 5	6% preferred	100	128	128	*128	130	126 1/2	127	127 1/2	127 1/2	130	
29%	Dec 26	33 1/2	Apr 19	26 1/2 Mar 26	29% Jan 7	Quaker State Oil Refining Corp.	10	27 1/4	27 3/8	27 3/8	27 3/8	27 1/2	27 1/2	27 1/2	27 1/2	700	
R																	
33%	Nov 23	50%	Mar 22	31% Jan 21	40 May 13	Radio Corp of America com.	No par	33 1/8	33 1/2	x32 7/8	33 1/2	33 1/2	34 1/4	33 1/2	33 3/8	22,500	
70%	Nov 27	87 1/2	Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred	No par	67	67	66 1/2	67	66 1/2	66 3/4	66 3/4	66 1/2	900	
15%	Dec 4	20 1/4	July 11	17 Mar 22	21 1/4 Aug 6	Ranco Inc.	5	19 3/8	20 1/2	19 3/4	20	19 3/8	19 3/4	19 3/8	19 3/8	4,600	
63%	Jan 23	59 1/4	Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan	No par	50 1/4	52	*50 1/4	52	52	52	51 1/2	51 1/2	300	
28 1/4	Nov 29	44%	Aug 3	19 1/2 Sep 9	34 1/4 Jan 11	Rayonier Inc.	1	20 1/4	20 1/2	20 1/4	20 1/2	20	20 1/2	19 3/8	20	23,900	
12	Dec 27	16%	Aug 1	11 1/2 Mar 14	23 1/4 Aug 13	Ray-O-Vac Co.	2.50	14	14	14 1/4	14 1/4	14 1/4	14 1/4	13 3/4	13 3/4	2,400	
13	July 19	19 1/2	Mar 9	16 1/2 Mar 15	23 1/4 Aug 13	Raytheon Mfg Co.	5	22	22 1/2	21 1/2	22 1/4	21 3/4	22	21 1/2	21 1/2	25,000	
31 1/4	Feb 14	37 1/4	May 9	29 1/2 Sep 20	34 1/4 Jan 4	Reading Co common	50	30	30 3/8	30	30 1/2	29 3/4	30	29 1/4	29 1/2	3,900	
37 1/2	Sep 24	44 1/2	Jan 3	30 1/2 Sep 11	33 1/4 Aug 6	When distributed	50	30	30 1/2	*29 3/4	30 1/2	35	35	*35	36	300	
33 1/4	Nov 23	37 1/4	Apr 6	35 Aug 13	39 Jan 10	4% noncum 1st preferred	50	*34 1/2	35 1/4	35 1/4	35 1/4	35 1/2	35 1/2	*32 1/2	33 3/8	100	
33 1/4	Jan 4	40	Dec 31	32 1/2 July 30	36 Jan 2	4% noncum 2nd preferred	50	*32 1/2	33 1/4	*32 1/2	33 1/2	33 1/2	33 1/2	*36	44	100	
30 1/2	Jan 11	30 1/2	Apr 11	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills	5	*36	44	*36	44	36	44	36	44	2,500	
11 1/2	Dec 26	15	Jan 5	21 1/2 Sep 10	31 1/2 Jan 12	Reed Roller Bit Co.	No par	*21 1/2	22 1/2	22	22	22	22 1/2	22 1/2	21 3/4	22	1,100
6	Nov 27	10%	Mar 14	8 1/2 Sep 20	12 1/2 Jan 8	Reeves Bros Inc.	50c	*9 3/8	8 3/4	8 3/8	8 3/8	8 1/2	8 3/8	8 1/2	8 3/8	8 3/8	1,100
15	Jan 27	18 1/4	Mar 14	4 1/2 Sep 19	6 1/2 Feb 28	Reis (Robt) & Co.	10	*5	5 1/4	*5	5 1/4	*5	5 1/4	4 1/2	5	300	
18 1/2	Jan 3	30 1/4	Apr 18	13 1/4 Sep 11	15 1/4 July 8	\$1.25 div prior preference	10	*13 1/2	13 3/8	*13 1/2	13 3/8	13 1/2	13 1/2	13 1/2	13 1/2	500	
61	Jan 18	64 1/2	Apr 4	40 1/4 Aug 20	45 July 31	Reliable Stores Corp.	5	40 1/4	41 1/4	40 1/4	41	41 1/4	41 1/4	40 3/4	40 3/4	2,300	
28 1/2	July 19	43 1/2	Jan 3	24 Sep 17	30 Mar 29	Reliance Elec & Eng Co.	5	24	24 1/4	24	25	24 1/4	25	24	24 1/4	1,200	
5	Nov 27	8 1/4	Jan 16	54 1/4 July 1	62 Feb 1	Reliance Mfg Co common	5	56	56 1/2	x56	56	55 1/2	56 1/2	55 1/2	55 1/2	30	
11 1/2	Dec 18	15 1/2	Jan 10	19 1/2 Sep 20	32 1/4 Jan 10	Conv pfd 3 1/2% series	100	21	21 1/2	20 1/2	21	20 1/2	21	19 3/4	20 1/4	7,300	
42 1/2	Feb 13	60 1/4	Dec 17	5 1/2 Aug 27	8 1/4 May 6	Republic Aviation Corp.	1	7 1/4	7 3/4	7	7 1/4	6	7	5 7/8	6 1/4	12,800	
34 1/4	Dec 31	45	Apr 24	11 Aug 21	13 1/4 Apr 25	Republic Pictures common	50c	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/4	1,100	
25 1/2	Dec 27	28 1/2	Dec 10	48 1/4 Feb 12	59 1/4 Jan 2	\$1 convertible preferred	10	53 1/4	53 3/4	x52 1/2	52 3/4	52 1/2	52 3/4	51 3/8	52 1/8	26,200	
9 1/2	Feb 14	10 1/4	July 26	48 1/4 Feb 12	59 1/4 Jan 2	Republic Steel Corp.	10	33 1/4	34	33 1/4	34	33 1/2	33 3/4	33	32 3/4	3,500	
45 1/2	Feb 13	85	Aug 3	30 Aug 23	39 July 19	Revere Copper & Brass	5	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	31 1/8	30 3/4	30 3/4	13,900	
41 1/2	Dec 27	49 1/2	Mar 19	21 Mar 12	40 July 11	Revlon Inc.	1	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	31 1/8	30 3/4	30 3/4	19,400	
49	Oct 1	57 1/4	May 7	8 1/2 Sep 20	10 1/2 Jan 4	Rexall Drug Co.	2.50	49 1/2	50 1/2	49 1/4	51 1/2	50	51 1/8	49 3/4	50 1/4	21,400	
81	Dec 21	105 1/4	Jan 11	47 1/4 Sep 11	65 1/4 May 16	Reynolds Metals Co common	1	42 1/2	42 3/8	42 1/2	42 1/2	42 1/2	43	42 1/2	42 1/2	300	
17 1/2	Dec 5	37 1/2	Mar 15	42 1/2 Jun 17	46 1/4 Mar 29	4 1/4 pfd series A	50	58	58 3/8	58 3/8	58 3/4	59	59 7/8	59 3/4	61	25,800	
66 1/2	Jan 23	84 1/4	Apr 5	61 Sep 19	73 1/2 Sep 19	Reynolds (R J) Tob class B	10	65	75	68	77	68	74	73 1/2	73 1/2	10	
31 1/4	Nov 29	42 1/2	Apr 15	72 1/4 Jun 24	82 1/4 Jan 22	Common	10	73 1/2	74 1/2	73 1/2	73 1/2	73 1/2	74	74	74	200	
18 1/2	Jun 29	23 1/2	Jan 6	82 1/4 Jan 22	89 Mar 4	Preferred 3.60% series	100	89 1/2	90	90	90 3/4	89 1/4	89 1/4	90 1/4	89 1/2	230	
21 1/2	Jun 26	28 1/2	Apr 13	14 1/4 Sep 20	21 1/4 Jan 18	Preferred 4.50% series	100	15 1/4	15 3/4	15 1/4	15 3/4	15	15 1/8	15 1/8	14 3/4	6,300	
28 1/4	Jun 25	35	Apr 12	2 1/2 Sep 9	3 1/4 Apr 4	Rheem Manufacturing Co.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	18,500	
27 1/2	Dec 10	30 1/2	Aug 2	80 Aug 1	80 Aug 1	Rhodesian Selection Trust	5 1/2	77 1/2	77 3/4	77 1/2	79	78 1/2	79 1/2	77 3/4	75 1/2	6,700	
362 1/2	Dec 19	510	Apr 2	80 Aug 1	80 Aug 1	Rhodesian Selection Trust	5 1/2	77 1/2	77 3/4	77 1/2	79	78 1/2	79 1/2	77 3/4	75 1/2	6,700	
90	Nov 28	105	Jan 16	80 Aug 1	80 Aug 1	Rhodesian Selection Trust	5 1/2	77 1/2	77 3/4	77 1/2	79	78 1/2	79 1/2	77 3/4	75 1/2	6,700	
21 1/2	May 28	31 1/2	Dec 13	80 Aug 1	80 Aug 1	Rhodesian Selection Trust	5 1/2	77 1/2	77 3/4	77 1/2	79	78 1/2	79 1/2	77 3/4	75 1/2	6,700	
12	Feb 10	17 1/4	Jan 11	80 Aug 1	80 Aug 1	Rhodesian Selection Trust	5 1/2	77 1/2	77 3/4	77 1/2	79	78 1/2	79 1/2	77 3/4	75 1/2	6,700	
35 1/4	Nov 29	44 1/4	Dec 31	80 Aug 1	80 Aug 1	Rhodesian Selection Trust	5 1/2	77 1/2	77 3/4	77 1/2	79	78 1/2	79 1/2	77 3/4	75 1/2	6,700	
27 1/4	Feb 9	36 1/2	July 16	80 Aug 1	80 Aug 1	Rhodesian Selection Trust	5 1/2	77 1/2	77 3/4	77 1/2	79	78 1/2	79 1/2	77 3/4	75 1/2	6,700	
29	Dec 28	38 1/4	Apr 5	80 Aug 1	80 Aug 1	Rhodesian Selection Trust	5 1/2	77 1/2	77 3/4	77 1/2	79	78 1/2	79 1/2	77 3/4	75 1/2	6,700	
6	Nov 28	13 1/2	Apr 26	80 Aug 1	80 Aug 1	Rhodesian Selection Trust	5 1/2	77 1/2	77 3/4	77 1/2	79	78 1/2	79 1/2	77 3/4	75 1/2	6,700	
S																	
80%	Feb 14	71%	Dec 17	60 1/2 Feb 12	82 1/2 July 15	Safeway Stores common	5	72 1/4	73 1/8	72 1/4	72 3/8	72 1/2	73	72 1/4	72 1/2	18,300	
80	Nov 30	97 1/4	Feb 3	78 July 2	93 Mar 22	4% preferred	10	80 1/4	81 1/4	81	82 1/4	81 1/2	82 1/2	81 1/4			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956

LowestHighest

36 1/4 Oct 2

44 1/4 May 14

7 1/4 Nov 30

91 1/4 Jan 26

6 1/4 Dec 28

12 1/4 Jan 6

Range Since Jan. 1

LowestHighest

37 1/4 Jan 2

42 1/4 May 9

72 1/4 Jan 26

82 1/4 Feb 13

6 1/4 Jan 2

9 1/4 Jan 11

STOCKS

NEW YORK STOCK EXCHANGE

Par

Standard Brands Inc com

No par

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41 1/4

41

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Sept. 16	Tuesday Sept. 17			Wednesday Sept. 18	Thursday Sept. 19	Friday Sept. 20			
22 1/2 Jan 11	36 1/2 Dec 14	25 1/2 Sep 20	37 1/2 Jan 24	U S Lines Co common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,100	
8 1/2 Jan 15	9 1/2 July 13	8 1/2 Aug 23	8 1/2 Jan 7	4 1/2 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100	
23 1/2 Jan 11	35 1/2 Aug 1	21 1/2 Sep 20	27 1/2 Jan 4	U S Pipe & Foundry Co	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,300	
61 1/2 Dec 28	70 1/2 Jan 6	63 1/2 Jan 2	67 1/2 July 24	U S Playing Card Co	10	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	7,400	
32 1/2 Nov 29	51 1/2 July 18	28 1/2 Aug 29	36 1/2 Jun 13	U S Plywood Corp common	1	30 1/2	30 1/2	30 1/2	31	30 1/2	30 1/2	---	
81 1/2 Dec 31	90 1/2 Mar 2	74 1/2 Aug 12	87 1/2 Mar 4	3 3/4 preferred series A	100	71	77	71	77	71	77	---	
92 1/2 Dec 26	128 1/2 July 18	88 1/2 May 13	94 1/2 Aug 26	3 3/4 preferred series B	100	88	91	88	91	88	91	---	
42 1/2 Nov 29	67 1/2 Mar 14	39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	13,800	
142 1/2 Dec 26	170 1/2 Feb 1	135 1/2 Jun 25	165 1/2 Jan 24	8 noncum 1st preferred	100	140 1/2	140 1/2	141 1/2	141 1/2	140 1/2	141 1/2	600	
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	22 1/2 July 15	U S Shoe Corp	1	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	1,400	
56 1/2 Jan 4	71 1/2 Sep 10	38 1/2 Sep 12	64 1/2 Jan 11	U S Smelting Ref & Min com	50	39 1/2	40	39 1/2	40	39 1/2	40	2,000	
58 1/2 Dec 28	69 1/2 Mar 9	53 1/2 Sep 20	61 1/2 Jan 24	7 preferred	50	54 1/2	54 1/2	54 1/2	55	53 1/2	53 1/2	400	
51 1/2 Jan 22	73 1/2 Dec 31	57 1/2 Mar 25	73 1/2 Jan 2	U S Steel Corp common	16 1/2	63 1/2	64 1/2	63 1/2	64 1/2	62 1/2	63 1/2	65,800	
143 1/2 Nov 30	169 1/2 Jan 20	136 1/2 Jun 20	155 1/2 Jan 15	7 preferred	100	143 1/2	143 1/2	143 1/2	144	143 1/2	144	1,700	
17 1/2 Dec 28	19 1/2 Jan 16	17 1/2 Mar 1	18 1/2 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000	
33 1/2 Dec 7	38 1/2 Feb 10	31 1/2 Aug 1	36 1/2 Jan 2	7 noncumulative preferred	25	32 1/2	33	32 1/2	33	32 1/2	33	160	
12 1/2 Jan 27	14 1/2 Apr 23	12 1/2 July 26	15 1/2 Feb 5	United Stockyards Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500	
7 1/2 Dec 17	10 1/2 Jan 9	6 1/2 Sep 12	8 1/2 Jan 4	United Stores \$4.20 noncu 2nd pfd	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,000	
82 1/2 Dec 27	99 1/2 Mar 23	75 1/2 Sep 16	87 1/2 Jan 21	\$6 convertible preferred	No par	75 1/2	77 1/2	75 1/2	77 1/2	77 1/2	77 1/2	230	
6 1/2 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 1/2 Apr 17	United Wallpaper Inc common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600	
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Sep 5	19 1/2 Jun 26	Class B 2nd preferred	14	13 1/2	15	13 1/2	15	14	15	---	
4 1/2 Feb 9	4 1/2 Jan 4	4 1/2 Jan 2	6 1/2 May 15	United Whelan Corp com	30c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,500	
73 1/2 Jan 23	82 1/2 May 4	77 1/2 Sep 12	79 1/2 Jun 21	\$3.50 convertible preferred	100	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	---	
30 1/2 Dec 7	39 1/2 Apr 6	25 1/2 Sep 20	41 1/2 Jun 2	Universal Cyclops Steel Corp new	1	27 1/2	27 1/2	27 1/2	28	28 1/2	28 1/2	2,200	
137 1/2 Dec 12	167 1/2 Feb 24	135 1/2 Jun 21	155 1/2 Feb 4	Universal Leaf Tobacco com	No par	32 1/2	32 1/2	32 1/2	33	33 1/2	33 1/2	800	
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	6 preferred	100	26 1/2	26 1/2	26 1/2	26	26	26	70	
70 1/2 Dec 20	82 1/2 Mar 29	68 1/2 May 14	73 1/2 Jun 12	Universal Pictures Co Inc com	1	68 1/2	70	70	70	69	71	800	
24 1/2 Nov 12	26 1/2 Dec 14	23 1/2 Sep 20	29 1/2 Apr 10	4 1/2 preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	30	
				Utah Power & Light Co	12.80							2,800	
V													
38 1/2 Feb 9	55 1/2 May 4	36 1/2 Aug 26	50 1/2 Jan 2	Vanadium Corp of America	1	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,200	
12 1/2 Dec 21	17 1/2 Jan 3	6 1/2 Aug 23	13 1/2 Jan 9	Van Norman Industries Inc com	2.50	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	2,700	
25 1/2 Nov 21	37 1/2 Apr 6	16 1/2 Sep 19	18 1/2 Sep 5	\$2.25 conv preferred	5	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600	
7 1/2 Jan 4	12 1/2 Nov 28	25 1/2 Sep 4	29 1/2 Mar 7	Van Raalte Co Inc	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	800	
40 1/2 Dec 20	58 1/2 Mar 9	11 1/2 Jan 2	14 1/2 July 16	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,900	
129 1/2 Feb 7	130 1/2 Feb 2	41 1/2 Feb 28	54 1/2 Sep 20	Vick Chemical Co	2.50	53	54 1/2	53 1/2	54	53 1/2	54 1/2	8,300	
123 1/2 Sep 12	128 1/2 Feb 20	123 1/2 Aug 23	123 1/2 Aug 23	Vicks Shreve & Pacific Ry com	100	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	---	
25 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	33 1/2 July 15	5 noncumulative preferred	100	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	3,000	
82 1/2 Dec 28	94 1/2 Apr 24	74 1/2 Aug 29	84 1/2 Mar 6	Victor Chemical Works common	5	29	29	28 1/2	28 1/2	28 1/2	27 1/2	20	
21 1/2 Nov 13	38 1/2 Apr 18	19 1/2 Sep 20	25 1/2 Jan 8	3 1/2 preferred	100	75	75	72	77	72	77	---	
105 1/2 Dec 20	128 1/2 Jan 6	100 1/2 Sep 20	124 1/2 Apr 22	Va-Carolina Chemical com	No par	20	20 1/2	20 1/2	20 1/2	20	20	3,500	
104 1/2 Dec 18	116 1/2 Feb 13	97 1/2 Jun 21	111 1/2 Feb 12	6 div partic preferred	100	102 1/2	103 1/2	103	103	101 1/2	101 1/2	500	
93 1/2 Oct 30	109 1/2 Feb 13	78 1/2 Jun 20	90 1/2 Mar 27	Virginia Elec & Pwr Co com	8	22 1/2	23	22 1/2	23	22 1/2	23	13,700	
85 1/2 Dec 28	106 1/2 Mar 6	83 1/2 May 29	98 1/2 Mar 1	\$5 preferred	100	102	102	102 1/2	102 1/2	102	102 1/2	470	
87 1/2 Dec 31	103 1/2 Feb 17	82 1/2 July 24	93 1/2 Mar 13	\$4.04 preferred	100	84	85 1/2	84	85 1/2	84	85 1/2	---	
10 1/2 Dec 26	12 1/2 Dec 31	11 1/2 Jan 7	21 1/2 Aug 12	\$4.20 preferred	100	86 1/2	86 1/2	86	86 1/2	86	86 1/2	10	
14 1/2 Dec 27	14 1/2 Dec 27	14 1/2 Jan 3	21 1/2 Aug 12	\$4.12 preferred	100	82	85 1/2	82	85 1/2	82	85 1/2	---	
				Virginia Ry Co common	10	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	5,500	
				6 preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,000	
				Vulcan Materials Co common	1	15 1/2	16	16 1/2	16 1/2	16	16 1/2	2,400	
				5 convertible preferred	16	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900	
W													
74 1/2 Nov 28	83 1/2 Jan 3	61 1/2 Aug 16	77 1/2 Jan 24	Wabash RR 4 1/2 preferred	100	63 1/2	64 1/2	64 1/2	64 1/2	63	64 1/2	100	
13 1/2 Dec 19	14 1/2 Jan 9	13 1/2 Apr 8	14 1/2 Aug 6	Wagner Electric Corp	15	44 1/2	45	44 1/2	45	44 1/2	44 1/2	1,400	
29 1/2 Sep 26	33 1/2 Jan 6	29 1/2 Feb 11	31 1/2 Aug 8	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200	
64 1/2 Nov 29	75 1/2 Mar 20	70 1/2 Feb 12	86 1/2 Jun 13	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,100	
12 1/2 Jan 30	20 1/2 Sep 7	15 1/2 Aug 20	18 1/2 May 29	Walker (Hiram) G & W	No par	75	75	73 1/2	74 1/2	73 1/2	74 1/2	900	
13 1/2 Dec 12	17 1/2 Mar 12	12 1/2 Apr 26	16 1/2 July 12	Walworth Co	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,500	
95 1/2 Dec 17	106 1/2 Feb 28	87 1/2 Aug 2	95 1/2 Jan 24	Ward Baking Co common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1				GOVERNMENT BONDS		NEW YORK STOCK EXCHANGE		Monday Sept. 16		Tuesday Sept. 17		Wednesday Sept. 18		Thursday Sept. 19		Friday Sept. 20		Sales for the Week (Bonds \$)	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest					Low	High	Low	High	Low	High	Low	High	Low	High		
89	Dec 17	98	Dec 17					Treasury 4s w i	Oct 1969			92.28	93.4	93	93.8	92.30	93.6	93	93.8	93.30	100.2		
								Treasury 3 1/2s	June 15 1978-1983			87.24	88	87.28	88.4	87.30	88.6	87.30	88.6	88	88.8		
								Treasury 2 3/4s	Sept 15 1961			95.14	95.18	95.18	95.22	95.16	95.20	95.12	95.16	95.8	95.12		
								Treasury 2 1/2s	June 15 1958-1963			99.8	99.16	99.8	99.16	99.8	99.16	99.8	99.16	99.8	99.16		
								Treasury 2 1/2s	Dec 15 1960-1965			98.24	99	98.24	99	98.24	99	98.24	99.4	98.28	99.4		
								Treasury 2 1/2s	Mar 15 1958			99.9	99.11	99.10	99.12	99.10	99.12	99.11	99.13	99.9	99.11		
								Treasury 2 1/2s	Dec 15 1959			98.6	98.8	98.6	98.8	98.6	98.8	98.6	98.8	98.6	98.8		
								Treasury 2 1/2s	Nov 15 1961			94.6	94.10	94.6	94.10	94.4	94.8	94.2	94.6	94	94.4		
								Treasury 2 1/2s	June 15 1962-1967			90.2	90.6	90.8	90.12	90.4	90.8	90	90.4	90	90.4		
								Treasury 2 1/2s	Aug 15 1963			92.24	92.28	92.28	93	92.26	92.30	92.22	92.26	92.22	92.26		
91.12	Dec 12	91.12	Dec 12					Treasury 2 1/2s	Dec 15 1963-1968			87.30	88.2	88.2	88.6	87.30	88.2	87.24	87.28	87.20	87.24		
90.12	Dec 12	91.3	Nov 13	91.20	Mar 28	91.20	Mar 28	Treasury 2 1/2s	June 15 1964-1969			87.6	87.10	87.12	87.16	87.8	87.12	87.4	87.8	87	87.4		
90.12	Dec 12	90.12	Dec 12					Treasury 2 1/2s	Dec 15 1964-1969			87.2	87.6	87.8	87.12	87.4	87.8	87	87.4	86.28	87		
90.11	Dec 12	90.26	Nov 13					Treasury 2 1/2s	Mar 15 1966-1970			86.28	87	87.4	87.8	87	87.4	86.28	87	86.24	86.28		
89.21	Dec 12	95.14	Mar 8	87.16	July 8	87.16	July 8	Treasury 2 1/2s	Mar 15 1966-1971			86.24	86.28	86.28	87	86.24	86.28	86.18	86.22	86.16	86.20		
								Treasury 2 1/2s	June 15 1967-1972			86.12	86.16	86.18	86.22	86.12	86.16	86.8	86.12	86.6	86.10		
90.22	Nov 13	95.11	Mar 9	88.10	May 31	92.24	Feb 11	Treasury 2 1/2s	Sept 15 1967-1972			86.20	86.24	86.26	86.30	86.20	86.24	86.16	86.20	86.12	86.16		
								Treasury 2 1/2s	Dec 15 1967-1972			97.20	97.24	97.20	97.24	97.22	97.26	97.22	97.26	97.22	97.26		
90.30	Nov 13	96.30	Nov 13	97.8	Mar 28	97.8	Mar 28	Treasury 2 1/2s	Mar 15 1958-1959			98.28	98.30	98.29	98.31	98.29	98.31	98.28	98.30	98.28	98.30		
								Treasury 2 1/2s	June 15 1958			96.23	96.25	96.23	96.25	96.25	96.27	96.25	96.27	96.25	96.27		
								Treasury 2 1/2s	June 15 1959-1962			92.24	92.28	92.26	92.30	92.24	92.28	92.22	92.26	92.20	92.24		
								Treasury 2 1/2s	Dec 15 1959-1962			92.18	92.22	92.20	92.24	92.18	92.22	92.14	92.18	92.10	92.14		
								Treasury 2 1/2s	Nov 15 1960			94.28	95	94.30	95.2	94.30	95.2	94.26	94.30	94.24	94.28		
								International Bank for Reconstruction & Development															
89	Dec 13	89	Dec 13	84 1/2	July 5	92	Feb 14	25-year 3s	July 15 1972			87.16	87.16	88.16	89.16	87.16	88.16	87.16	88.16	87.16	88.16	1.000	
84	Dec 7	97.20	Mar 12	84.8	Sep 17	90	Feb 4	25-year 3s	Mar 1 1976			84.16	85.16	84.8	84.8	84.16	85.16	84.8	84.8	84.16	85.16	4.000	
99.28	Jan 16	101.16	Feb 24	90.30	Mar 5	90.30	Mar 5	30-year 3 1/2s	Oct 1 1981			82.16	83.16	82.16	83.16	82.16	83.16	82.16	83.16	82.16	83.16		
101.16	Jan 9	101.16	Jan 9					23-year 3 1/2s	May 15 1975			90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16		
102.16	Jan 17	102.16	Jan 17					19-year 3 1/2s	Oct 15 1971			91.16	92.16	91.16	92.16	91.16	92.16	92	93	92	93		
100.8	May 16	103.4	Feb 24	96.16	Apr 25	96.16	Apr 25	15-year 3 1/2s	Jan 1 1969			93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16		
				100	Jun 18	104.24	Feb 4	20-year 4 1/2s	Jan 1 1977			100	100.16	100	100.16	100	100.16	100	100.16	100	100.16		
								15-year 2 1/2s	Sept 15 1959			96.8	97	96.8	97	96.8	97	96.8	97	96.8	97		
								13 1/2s	Oct 1 1958			99.24	100.8	99.24	100.8	99.24	100.8	99.24	100.8	99.24	100.8		
				96.24	Aug 15	96.24	Aug 15	21-year 4 1/2s	May 1 1978			96	96.16	96	96.16	96	96.16	96	96.16	96	96.16		
								Serial bonds of 1950															
								2s	due Feb 15 1958			98	99	98	99	98	99	98	99	98	99		
								2s	due Feb 15 1959			96	97	96	97	96	97	96	97	96	97		
								2s	due Feb 15 1960			94	95	94	95	94	95	94	95	94	95		
								2s	due Feb 15 1961			92	93	92	93	92	93	92	93	92	93		
								2s	due Feb 15 1962			90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16		

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS				RANGE FOR WEEK ENDED SEPTEMBER 20				BONDS				RANGE FOR WEEK ENDED SEPTEMBER 20			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Territorial Issue—						Brazil (continued)—						Brazil (continued)—			
Panama Canal 3s 1961	Quar-June	103	103 1/4			3 1/2s series No. 19	June-Dec	92	98		93	3 1/2s series No. 20	June-Dec	92	98
Transit Unification Issue—						3 1/2s series No. 21	June-Dec	96 1/2	98		96 1/2	3 1/2s series No. 22	June-Dec	93	98 1/2
3% Corporate Stock 1980	June-Dec	88 1/2	89 1/2	35	88 1/4 98 1/2	3 1/2s series No. 23	June-Dec	92	94 1/2		94 1/2	3 1/2s series No. 24	June-Dec	92	97 1/2

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693
Rector 2-2300 120 Broadway, New York

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)—									
Δ	Guaranteed sinking fund 6s	1947	Feb-Aug	—	—	—	—	—	—
Δ	Guaranteed sinking fund 6s	1948	April-Oct	—	—	—	—	—	—
Akershus (Kingdom of Norway)	4s	1968	Mar-Sep	—	—	—	—	—	—
Δ	Antioquia (Dept) collateral 7s A	1945	Jan-July	—	—	98 ³ / ₄	—	98	99 ¹ / ₄
Δ	External sinking fund 7s ser B	1945	Jan-July	—	—	—	—	88 ³ / ₄	90
Δ	External sinking fund 7s ser C	1946	Jan-July	—	—	—	—	89 ¹ / ₂	89 ¹ / ₂
Δ	External sinking fund 7s ser D	1945	Jan-July	—	—	—	—	89	89 ¹ / ₂
Δ	External sinking funds 7s 1st ser	1957	April-Oct	—	—	—	—	88	90
Δ	External sec sink fd 7s 2nd ser	1957	April-Oct	—	—	—	—	88 ¹ / ₂	90
Δ	External sec sink fd 7s 3rd ser	1957	April-Oct	—	—	—	—	89	90
30-year 3s s f \$ bonds	1978	—	Jan-July	47	47	47	10	46	51
Australia (Commonwealth of)—									
20-year 3 ¹ / ₂ s	1967	—	June-Dec	85 ¹ / ₂	85 ¹ / ₂	87 ¹ / ₂	30	85 ¹ / ₂	94
20-year 3 ¹ / ₂ s	1966	—	June-Dec	86 ³ / ₄	85	86 ³ / ₄	14	85	94 ¹ / ₂
15-year 3 ³ / ₄ s	1962	—	Feb-Aug	91 ³ / ₄	91 ³ / ₄	92 ³ / ₄	41	91 ¹ / ₂	98 ¹ / ₂
15-year 3 ³ / ₄ s	1969	—	June-Dec	86 ³ / ₄	86 ³ / ₄	87	6	86 ³ / ₄	93 ¹ / ₂
15-year 4 ¹ / ₂ s	1971	—	June-Dec	93	93	94	27	93	99 ¹ / ₄
15-year 5s	1972	—	Mar-Sept	100 ¹ / ₂	100 ¹ / ₂	100 ¹ / ₂	13	99 ³ / ₄	101 ¹ / ₂
Δ	Bavaria (Free State) 6 ¹ / ₂ s	1945	Feb-Aug	—	—	—	—	165	177 ¹ / ₂
4 ¹ / ₂ s debts adj (series B)	1965	—	Feb-Aug	—	—	89 ¹ / ₂	11	89	89 ¹ / ₂
Belgium (Kingdom of) extl loan	4s	1964	June-Dec	95 ³ / ₄	95 ³ / ₄	96	11	94	99 ¹ / ₄
Δ	Berlin (City of) 6s	1958	June-Dec	—	—	—	—	106 ¹ / ₂	118 ¹ / ₂
Δ	6 ¹ / ₂ s external loan	1950	April-Oct	—	—	133 ¹ / ₂	2	107	135 ¹ / ₂
Δ	Brazil (U S of) external 8s	1941	June-Dec	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%)	1978	—	June-Dec	—	85	85	6	77	91 ¹ / ₂
Δ	External s f 6 ¹ / ₂ s of 1926 due	1957	April-Oct	—	—	—	—	112 ¹ / ₂	117 ³ / ₄
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	—	April-Oct	69 ¹ / ₂	69 ¹ / ₂	69 ¹ / ₂	2	65	76 ¹ / ₂
Δ	External s f 6 ¹ / ₂ s of 1927 due	1957	April-Oct	—	—	—	—	115 ¹ / ₂	119
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	—	April-Oct	—	—	69 ¹ / ₂	74	66	77
Δ	7s (Central Ry)	1952	June-Dec	—	—	—	—	132	132
Stamped pursuant to Plan A (interest reduced to 3.5%)	1978	—	June-Dec	—	84 ¹ / ₂	84 ¹ / ₂	2	77	91 ¹ / ₂
5% funding bonds of 1931 due	1951	—	June-Dec	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	—	April-Oct	—	69 ¹ / ₂	69 ¹ / ₂	5	66	76 ¹ / ₂
External-dollar bonds of 1944 (Plan B)—									
3 ³ / ₄ s series No. 1	—	—	June-Dec	—	99 ³ / ₄	99 ³ / ₄	5	98	99 ³ / ₄
3 ³ / ₄ s series No. 2	—	—	June-Dec	—	99 ¹ / ₂	99 ¹ / ₂	4	97	99 ³ / ₄
3 ³ / ₄ s series No. 3	—	—	June-Dec	—	91 ⁵ / ₈	94	—	89	97
3 ³ / ₄ s series No. 4	—	—	June-Dec	—	95	95	2	91	98 ¹ / ₂
3 ³ / ₄ s series No. 5	—	—	June-Dec	—	99	99	13	95	99 ³ / ₄
3 ³ / ₄ s series No. 6	—	—	June-Dec	—	95	99 ¹ / ₂	—	96	96
3 ³ / ₄ s series No. 7	—	—	June-Dec	—	92	—	—	92 ¹ / ₂	96
3 ³ / ₄ s series No. 8	—	—	June-Dec	—	95	—	—	98	98
3 ³ / ₄ s series No. 9	—	—	June-Dec	—	95	97	—	94 ¹ / ₂	96
3 ³ / ₄ s series No. 10	—	—	June-Dec	—	96	98	—	93	96
3 ³ / ₄ s series No. 11	—	—	June-Dec	—	94 ¹ / ₈	98	—	92 ³ / ₄	92 ³ / ₄
3 ³ / ₄ s series No. 12	—	—	June-Dec	—	92 ¹ / ₂	92 ¹ / ₂	1	91 ¹ / ₂	96
3 ³ / ₄ s series No. 13	—	—	June-Dec	—	95	98	—	93 ¹ / ₂	96
3 ³ / ₄ s series No. 14	—	—	June-Dec	—	95	98	—	93	96
3 ³ / ₄ s series No. 15	—	—	June-Dec	—	95	98	—	93 ¹ / ₂	95
3 ³ / ₄ s series No. 16	—	—	June-Dec	—	95	98	—	93 ¹ / ₂	96
3 ³ / ₄ s series No. 17	—	—	June-Dec	—	95	98	—	94	96
3 ³ / ₄ s series No. 18	—	—	June-Dec	—	95	98	—	—	—

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Price	Bid & Asked	No.		Price	Bid & Asked	No.
		Low High				Low High	
Salvador (Republic of) —				Serbs Croats & Slovenes (Kingdom) —			
3½s extl s f dollar bonds Jan 1 1976	Jan-July	74 74	1	Δ8s secured external 1962	May-Nov	13 13	2
3s extl s f dollar bonds Jan 1 1976	Jan-July	72½ 74	70	Δ7s series B secured external 1962	May-Nov	12½ 12½	1
ΔEstonia (Republic of) 7s 1967	Jan-July	71½ 74	17½	Shinyetsu Electric Power Co Ltd —			
ΔFrankfort on Main 6½s 1953	May-Nov	163 163	163	Δ6½s 1st mtg s f 1952	June-Dec	188 100	191½ 191½
4½s sinking fund 1973	May-Nov	76½ 76½	76½	6½s due 1952 extended to 1962	June-Dec	21 22	100 102½
German (Fed Rep of) — Ext loan of 1924				ΔSilesia (Prov of) external 7s 1958	June-Dec	17½ 19	17½ 20½
5½s dollar bonds 1969	April-Oct	99 99½	95½ 99½	Δ4½s assented 1958	June-Dec	89 90½	87½ 96½
3s dollar bonds 1972	April-Oct	75 76½	65 76½	South Africa (Union of) — 4½s 1965	June-Dec		
10-year bonds of 1936				Taiwan Electric Power Co Ltd —			
3s conv & fund issue 1953 due 1963	Jan-July	91½ 91 92½	12 79½ 92½	Δ5½s (40-yr) s f 1971	Jan-July	164 95	90½ 94½
Prussian Conversion 1953 issue —				5½s due 1971 extended to 1981	Jan-July	168½ 95	176½ 176½
4s dollar bonds 1972	Apr-Oct	82 82	11 70 78½	Δ5½s extl loan of '27 1961	April-Oct	95½ 97	96½ 100
International loan of 1930 —				5½s due 1961 extended to 1971	April-Oct	97 97	91 97
5s dollar bonds 1980	June-Dec	93½ 93½ 93½	26 85½ 93½	Δ5s sterling loan of '12 1952	Mar-Sept	85 85	
3s dollar bonds 1972	June-Dec	75 76½	64½ 76½	Δ3 With March 1 1952 coupon on			
German (extl loan 1924 Dawes loan) —				Tokyo Electric Light Co Ltd —			
Δ7s gold bonds 1949	April-Oct	138 138	132 138	Δ6s 1st mtg s series 1953	June-Dec	136½ 186½	182½ 186½
German Govt International (Young loan) —				8s 1953 extended to 1963	June-Dec	95 95½	94 100½
5½s loan 1930 due 1965	June-Dec	130 130	118 130	Uruguay (Republic of) —			
Greek Government —				3½s-4½s (dollar bond of 1937) —			
Δ7s part paid 1964	May-Nov	20 21	55 15½ 21½	External readjustment 1979	May-Nov	84½ 83 84½	39 77 95
Δ6s part paid 1968	Feb-Aug	19½ 19½	103 13½ 19½	External conversion 1979	May-Nov	83 90½	84 96
ΔHamburg (State of) 6s 1946	April-Oct		160½ 165½	3½s-4½s-4½s external conversion 1978	June-Dec	84 84	84 96
Conv & funding 4½s 1966	April-Oct	85 85	1 78½ 85	4s-4½s-4½s external readjustments 1978	Feb-Aug	85½ 85½	81 96½
Heidelberg (City of) ext 7½s 1950	Jan-July		95½ 101½	3½s external readjustment 1984	Jan-July	75½ 85	75 85
Heisingfors (City) external 6½s 1960	April-Oct	97½ 97½	95½ 101½	Valle Del Cauca See Cauca Valley (Dept of)			
Italian (Republic) ext s f 3s 1977	Jan-July	58½ 59	57½ 66	ΔWarsaw (City) external 7s 1958	Feb-Aug	19 20½	19 24
Italian Credit Consortium for Public Works				Δ4½s assented 1958	Feb-Aug	16½ 18	16½ 19½
30-year gtd ext s f 3s 1977	Jan-July	57½ 57½ 59	12 56½ 62	ΔYokohama (City of) 6s of '26 1961	June-Dec	180½ 95½	179½ 181½
Δ7s series B 1947	Mar-Sept	118 118 118	1 118 118	6s due 1961 extended to 1971	June-Dec		95 99½
Italian Public Utility Institute —							
30-year gtd ext s f 3s 1977	Jan-July	58 58 58½	15 58 67				
ΔExternal 7s 1952	Jan-July	112 112	117 124				
ΔItaly (Kingdom of) 7s 1951	June-Dec	112 112	117 124				
Japanese (Imperial Govt) —							
Δ6½s extl loan of '24 1954	Feb-Aug		191½ 195½				
6½s due 1954 extended to 1964	Feb-Aug	103 103 103½	4 100½ 104				
Δ5½s extl loan of '30 1965	May-Nov	170½ 170½	175½ 178½				
5½s due 1965 extended to 1975	May-Nov	96½ 96½ 96½	1 94½ 100½				
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	13 15	13½ 16				
ΔMedellin (Colombia) 6½s 1954	June-Dec		91½ 91½				
30-year 3s s f s bonds 1978	Jan-July	49 49 49	12 47½ 51½				
Mexican Irrigation —							
Δ4½s assented (1922 agreement) 1943	May-Nov						
Δ4½s small 1943							
ΔNew assented (1942 agree'm't) 1968	Jan-July	13½ 14½	13½ 14½				
ΔSmall 1968							
Mexico (Republic of) —							
Δ5s new assented (1942 agree't) 1963	Jan-July	18½ 19½	18½ 19				
ΔLarge		18½ 18½	18½ 18½				
ΔSmall		18½ 18½	18½ 18½				
Δ4s of 1964 (assented to 1922 agree't)	June-Dec						
Δ4s new assented (1942 agree't) 1968	Jan-July	13½ 14	13½ 13½				
Δ4s of 1910 assented to 1922 agree'm't	Jan-July						
ΔSmall		17½ 17½	17 18½				
Δ4s new assented (1942 agree't) 1963	Jan-July	17½ 17½	17 18½				
ΔSmall		17½ 17½	17 18½				
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
ΔSmall		20½ 20½	20½ 21				
Δ6s new assented (1942 agree't) 1963	Jan-July	20 21	20½ 21				
ΔSmall		111 111	114½ 117				
ΔMilan (City of) 6½s 1952	April-Oct						
Minas Geraes (State) —							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	51 51	43 52				
ΔSecured extl sink fund 6½s 1959	Mar-Sept	72 72	72 72				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	50½ 50½	2 43 53½				
Norway (Kingdom of) —							
External sinking fund old 4½s 1965	April-Oct	99½ 99½	12 99½ 101½				
4½s s f extl loan new 1965	April-Oct	97½ 96½	4 96½ 100½				
4s sinking fund external loan 1963	Feb-Aug	99 100	14 99 101				
Municipal Bank extl sink fund 5s 1970	June-Dec	99½ 99½	99 101				
ΔNuremberg (City of) 6s 1952	Feb-Aug		150 150				
4½s debt adj 1972	Feb-Aug						
Oriental Development Co Ltd —							
Δ6s extl loan (30-yr) 1953	Mar-Sept	168 90	95 100				
6s due 1953 extended to 1963	Mar-Sept	168 90	171½ 172				
Δ5½s extl loan (30-year) 1958	May-Nov	96½ 98	89½ 96				
5½s due 1958 extended to 1968	May-Nov	67 67	67 70				
ΔPernambuco (State of) 7s 1947	Mar-Sept	43½ 50	39 49				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	79½ 79½	77½ 81½				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	78½ 78½	76 80½				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	78½ 84	76 80½				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	22 22	22 22½				
ΔPoland (Republic of) gold 6s 1940	April-Oct	18½ 18½	17½ 22½				
Δ4½s assented 1958	April-Oct	25 26	25 26½				
ΔStabilization loan sink fund 7s 1947	April-Oct	17½ 17½	17½ 22				
Δ4½s assented 1968	April-Oct	25½ 25½	21½ 28				
ΔExternal sinking fund gold 8s 1950	Jan-July	17 19½	17 22				
Δ4½s assented 1963	Jan-July						
Porto Alegre (City of) —							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	51½ 51	47 54½				
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	48½ 53	46½ 52½				
ΔPrussia (Free State) 6½s ('26 loan) '51	Mar-Sept	99½ 99½	87 91				
Δ6s s f gold extl ('27 loan) 1952	Apr-Oct	99½ 99½	88 99				
ΔRhine-Meuse-Danube 7s 1950	Mar-Sept	72 72					
ΔRio de Janeiro (City of) 8s 1946	April-Oct	56½ 57½	47 56½				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	62 62	62 65				
ΔExternal secured 6½s 1953	Feb-Aug	40½ 40½	37½ 42				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	63½ 66	58½ 70				
Rio Grande do Sul (State of) —							
Δ8s external loan of 1921 1946	April-Oct	69 69	70 76½				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	49 49	45½ 54				
Δ6s internal sinking fund gold 1968	June-Dec	80 80	75½ 86½				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	55 55	49½ 60				
Δ7s external loan of 1926 due 1966	May-Nov	51½ 55	46½ 49				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	116 116	115 117				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	55 60½	55 57½				
ΔRome (City of) 6½s 1952	April-Oct	54½ 54½	54 59				
ΔSao Paulo (City) 8s 1952	May-Nov	91½ 97½	90 97½				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	110 110					
Δ6½s extl secured sinking fund 1957	May-Nov	96½ 97½	92 98				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	91 91	87 96½				
Sao Paulo (State of) —							
5s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	91½ 97½	90 97½				
Δ6s external 1950	Jan-July	110 110					
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	96½ 97½	92 98				
7s external water loan 1956	Mar-Sept	91 91	87 96½				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July						
Δ6s external dollar loan 1968	Jan-July						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	91½ 91½	88 97½				

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
No.			Low High	No.			Low High
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July	---	73 1/4 73 1/4	1	70	84	
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	---	87 1/4 87 1/4	1	86 1/2	87 1/2	
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	---	60 1/2 63	58	77		
Central RR Co of N J 3 1/4s 1987	Jan-July	53 3/4	52 3/4 53 3/4	78	52 3/4	59 3/4	
Central New York Power 3s 1974	Apr-Oct	---	84 84	3	80 1/2	89 1/2	
Central Pacific Ry Co—							
First and refund 3 1/2s series A 1974	Feb-Aug	---	90 90	---	92	94	
First mortgage 3 1/2s series B 1968	Feb-Aug	---	94 1/4 94 1/4	---	94	95	
Champion Paper & Fibre deb 3s 1965	Jan-July	---	91 1/2 91 1/2	---	91 1/2	91 1/2	
3 1/4s debentures 1981	Jan-July	---	93 1/2 93 1/2	---	93 1/2	97 1/2	
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	---	99 3/4 99 3/4	1	98	109 3/4	
Refund and impt M 3 1/2s series D 1996	May-Nov	---	85 3/4 85 3/4	7	85 1/4	91 1/2	
Refund and impt M 3 1/2s series E 1996	Feb-Aug	86 1/4	86 1/4 86 1/4	4	86 1/4	91 1/2	
Refund and impt M 3 1/2s series H 1973	June-Dec	---	94 95	16	93 3/4	100 1/2	
R & A div first consol gold 4s 1989	Jan-July	---	90 90	---	93 1/2	99 1/2	
Second consolidated gold 4s 1989	Jan-July	---	---	---	96	98	
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	99 1/2	99 1/2 99 1/2	32	99 1/2	101 1/2	
First and refunding mortgage 3 1/4s 1985	Feb-Aug	---	82 1/4 82 1/4	---	85 3/4	87 1/4	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	---	81 1/2 83 1/2	---	83 3/4	86 1/4	
1st & ref mtge 3s 1990	Feb-Aug	---	---	---	---	---	
Chicago & Eastern Ill RR—							
Δ General mortgage inc conv 5s 1997	Apr	78	78 79	6	78	101 1/4	
First mortgage 3 1/4s series B 1985	May-Nov	---	75 75	---	75	81 1/4	
5s income deb 3s Jan 2054	May-Nov	63	63 64 1/4	4	63	71	
Chicago & Erie 1st gold 5s 1982	May-Nov	---	105 105	---	105	109	
Chicago Great Western 4s ser A 1986	Jan-July	75	75 76	11	75	85	
Δ General inc mtge 4 1/2s Jan 1 2038	Apr	69	68 69	7	68	77 1/2	
Chicago Indianapolis & Louisville Ry—							
Δ 1st mortgage 4s inc series A Jan 1983	Apr	---	57 61	---	57	65	
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	Apr	---	57 3/4 58	---	56 3/4	66	
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	79 1/2	79 1/2 80	3	77 1/2	85	
General mortgage 4 1/2s inc ser A Jan 2019	Apr	75 1/4	75 1/4 75 1/4	7	75 1/4	82 1/4	
4 1/2s conv increased series B Jan 1 2044	Apr	58 1/2	58 59	37	56	65 3/4	
5s inc deb 3s ser A Jan 1 2055	Mar-Sept	54 1/4	54 1/4 55 1/4	163	54 1/4	61 1/4	
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999	Apr	60 3/4	59 1/2 62	564	53	70	
First mortgage 3s series B 1989	Jan-July	---	66 1/2 66 1/2	---	65 3/4	70 1/2	
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s ser A 1980	Jan-July	---	80 1/2 80 1/2	---	74	79	
4 1/2s income deb 1995	Mar-Sept	---	88 90	---	88	93 1/4	
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	---	62 1/2 62 1/2	10	62	69	
Income 2 3/4s-4 1/4s 1994	Jan-July	---	60 1/4 62 1/2	---	60	70	
Chicago Union Station—							
First mortgage 3 1/2s series F 1963	Jan-July	---	93 1/2 93 1/2	3	90	97 1/4	
First mortgage 2 1/2s series G 1963	Jan-July	---	90 92	---	89 1/4	95 1/2	
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	93 1/4	91 1/2 94 1/4	10	91 1/4	101 1/4	
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	Apr-Oct	80	80 80	1	80	87 1/2	
First mortgage 2 1/2s 1978	Jan-July	---	85 85	---	85	85	
1st mortgage 4 1/2s 1987	May-Nov	---	97 1/4 97 1/4	10	97	98 1/2	
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	---	88 1/2 88 1/2	10	88 1/2	97	
First mortgage 2 1/2s series G 1974	Feb-Aug	---	84 84	1	83 1/2	88	
C I T Financial Corp 2 1/2s 1959	Apr-Oct	97 1/2	96 1/2 96 1/2	---	95 1/4	97 1/2	
4s debentures 1960	Jan-July	97 1/2	97 1/2 97 1/2	39	97 1/2	101 3/4	
3 1/4s debentures 1970	Mar-Sept	---	89 1/2 90 1/2	17	88 3/4	97 1/2	
4 1/4s debentures 1971	Apr-Oct	97	96 1/2 97 1/4	23	96	102 3/4	
Cities Service Co 3s s f deb 1977	Jan-July	82 1/2	81 1/4 83	65	80 1/2	92	
Cleveland Cincinnati Chicago & St Louis Ry—							
General gold 4s 1993	June-Dec	---	72 3/4 72 3/4	1	72 1/2	81	
General 5s series B 1993	June-Dec	---	95 101 1/2	---	95	101 1/2	
Refunding and impt 4 1/2s series E 1977	Jan-July	73	73 73 1/2	19	71	77 1/2	
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	62 1/2	62 1/2 62 1/2	3	62	67 1/2	
St Louis Division first coll trust 4s 1990	May-Nov	89	88 1/2 89 1/2	---	78 1/4	90	
Cleveland Electric Illuminating 3s 1970	Jan-July	89	88 1/4 89	3	85 1/2	96	
First mortgage 3s 1982	June-Dec	---	80 1/2 80 1/2	---	80	86 1/2	
First mortgage 2 1/4s 1985	Mar-Sept	---	80 80	---	80	84	
First mortgage 3 1/4s 1986	June-Dec	---	82 1/2 83	---	82 1/2	93	
First mortgage 3s 1989	May-Nov	---	82 1/2 83	---	78 1/4	83	
Cleveland Short Line first gtd 4 1/2s 1961	Apr-Oct	---	90 100 1/2	---	94 1/4	101 1/2	
Colorado Fuel & Iron Corp—							
4 1/2s series A s f conv deb 1977	Jan-July	96	96 98 1/2	213	96	108 1/2	
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	---	83 3/4 87	---	79	91	
3s debentures series B 1975	Feb-Aug	---	83 1/2 87	---	76 3/4	89 1/2	
3 1/4s debentures series C 1977	Apr-Oct	---	87 1/4 89 1/2	15	85	92	
3 1/2s deb series D 1979	Jan-July	---	84 88 1/2	---	84	94	
3 1/4s debentures series E 1980	Mar-Sept	86	86 86 1/2	9	86	94 1/4	
3 1/4s debentures series F 1981	Apr-Oct	87 1/4	87 1/2 87 1/2	2	87 1/2	99 1/4	
4 1/4s deb series G 1981	Apr-Oct	---	100 100 1/2	---	98 1/2	105 1/2	
5 1/2s deb series H 1982	June-Dec	105 1/4	105 105 1/2	65	103	105 1/2	
3 1/2s subord conv deb 1964	May-Nov	123	123 123	1	123	133 1/2	
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	---	91 91	---	89	91 1/4	
1st mortgage 3 1/4s 1983	May-Nov	---	86 86	---	91 1/2	91 1/2	
1st mortgage 3 1/4s 1986	Apr-Oct	---	60 92 1/4	---	91 1/2	91 1/2	
1st mtge 4 1/2s 1987	Mar-Sept	---	99 99	---	98 1/2	101	
Combustion Engineering Inc—							
3 1/2s conv subord deb 1981	June-Dec	96 3/4	96 1/4 98	118	92 1/2	115	
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	83 3/4	83 1/4 85 1/2	35	81 1/2	96	
First mortgage 3s series N 1978	June-Dec	---	83 1/2 83 1/2	---	83 1/2	87 1/2	
3s sinking fund debentures 1999	Apr-Oct	---	82 1/2 82 1/2	---	82 1/4	84 1/2	
2 1/2s s f debentures 1999	Apr-Oct	---	75 3/4 75 3/4	27	75 3/4	83 1/2	
2 1/2s s f debentures 2001	Apr-Oct	---	83 83	---	81	83	
Compania Salitrera—See Anglo-Lautaro Nitrate							
Consolidated Edison of New York—							
First and refund mtge 2 3/4s ser A 1982	Mar-Sept	---	75 1/2 75 1/2	1	74 1/2	87	
First and refund mtge 2 3/4s ser B 1977	Apr-Oct	---	77 79	---	74	85	
First and refund mtge 2 3/4s ser C 1972	June-Dec	---	82 1/2 83	5	80 1/2	89 1/2	
First and refund mtge 3s ser D 1972	May-Nov	---	85 85	3	84 1/4	94 1/4	
First and refund mtge 3s ser E 1979	Jan-July	---	84 84	---	84 1/2	90	
First and refund mtge 3s ser F 1981	Feb-Aug	---	80 1/4 80 1/4	11	80 1/4	89 3/4	
1st & ref M 3 1/4s series G 1981	May-Nov	---	84 1/2 84 1/2	1	82 1/2	93 1/4	
1st & ref M 3 1/4s series H 1982	Mar-Sept	---	85 85	2	82 1/2	94 1/4	
1st & ref M 3 1/2s series I 1983	Feb-Aug	---	86				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 20

NEW YORK STOCK EXCHANGE										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
Interest Period										Interest Period										Interest Period									
Friday Last Sale Price										Friday Last Sale Price										Friday Last Sale Price									
Week's Range or Friday's Bid & Asked										Week's Range or Friday's Bid & Asked										Week's Range or Friday's Bid & Asked									
Bonds Sold No.										Bonds Sold No.										Bonds Sold No.									
Range Since Jan. 1										Range Since Jan. 1										Range Since Jan. 1									
Hudson & Manhattan first 5s A 1957										Hudson & Manhattan first 5s A 1957										Hudson & Manhattan first 5s A 1957									
Adjusted income ss Feb 1957										Adjusted income ss Feb 1957										Adjusted income ss Feb 1957									
Albany Bell Telephone 2 1/2s series A 1981										Albany Bell Telephone 2 1/2s series A 1981										Albany Bell Telephone 2 1/2s series A 1981									
First mortgage 3s series B 1978										First mortgage 3s series B 1978										First mortgage 3s series B 1978									
Ill Cent RR consol mtge 3 1/2s ser A 1979										Ill Cent RR consol mtge 3 1/2s ser A 1979										Ill Cent RR consol mtge 3 1/2s ser A 1979									
Consol mortgage 3 1/2s series B 1979										Consol mortgage 3 1/2s series B 1979										Consol mortgage 3 1/2s series B 1979									
Consol mortgage 3 1/2s series C 1974										Consol mortgage 3 1/2s series C 1974										Consol mortgage 3 1/2s series C 1974									
Consol mortgage 3 1/2s series F 1984										Consol mortgage 3 1/2s series F 1984										Consol mortgage 3 1/2s series F 1984									
1st mtge 3 1/2s series G 1980										1st mtge 3 1/2s series G 1980										1st mtge 3 1/2s series G 1980									
1st mtge 3 1/2s series H 1989										1st mtge 3 1/2s series H 1989										1st mtge 3 1/2s series H 1989									
3 1/2s s f debentures 1980										3 1/2s s f debentures 1980										3 1/2s s f debentures 1980									
Indianapolis Union Ry 2 1/2s ser C 1986										Indianapolis Union Ry 2 1/2s ser C 1986										Indianapolis Union Ry 2 1/2s ser C 1986									
Inland Steel Co 3 1/2s deb 1972										Inland Steel Co 3 1/2s deb 1972										Inland Steel Co 3 1/2s deb 1972									
1st mortgage 3.20s series I 1982										1st mortgage 3.20s series I 1982										1st mortgage 3.20s series I 1982									
1st mortgage 3 1/2s series J 1981										1st mortgage 3 1/2s series J 1981										1st mortgage 3 1/2s series J 1981									
1st mtge 4 1/2s ser K 1987										1st mtge 4 1/2s ser K 1987										1st mtge 4 1/2s ser K 1987									
International Minerals & Chemical Corp										International Minerals & Chemical Corp										International Minerals & Chemical Corp									
3.65s conv subord deb 1977										3.65s conv subord deb 1977										3.65s conv subord deb 1977									
Interstate Oil Pipe Line Co										Interstate Oil Pipe Line Co										Interstate Oil Pipe Line Co									
3 1/2s s f debentures series A 1977										3 1/2s s f debentures series A 1977										3 1/2s s f debentures series A 1977									
4 1/2s s f debentures 1987										4 1/2s s f debentures 1987										4 1/2s s f debentures 1987									
I-T-E Circuit Breaker										I-T-E Circuit Breaker										I-T-E Circuit Breaker									
4 1/2s conv subord deb 1982										4 1/2s conv subord deb 1982										4 1/2s conv subord deb 1982									
Jamestown Franklin & Clear 1st 4s 1959										Jamestown Franklin & Clear 1st 4s 1959										Jamestown Franklin & Clear 1st 4s 1959									
Jersey Central Power & Light 2 1/2s 1976										Jersey Central Power & Light 2 1/2s 1976										Jersey Central Power & Light 2 1/2s 1976									
Joy Manufacturing 3 1/2s deb 1975										Joy Manufacturing 3 1/2s deb 1975										Joy Manufacturing 3 1/2s deb 1975									
Kanawha & Mich 1st mtge 4s 1990										Kanawha & Mich 1st mtge 4s 1990										Kanawha & Mich 1st mtge 4s 1990									
Kansas City Power & Light 2 1/2s 1976										Kansas City Power & Light 2 1/2s 1976										Kansas City Power & Light 2 1/2s 1976									
1st mortgage 2 1/2s 1978										1st mortgage 2 1/2s 1978										1st mortgage 2 1/2s 1978									
1st mortgage 2 1/2s 1980										1st mortgage 2 1/2s 1980										1st mortgage 2 1/2s 1980									
Kansas City Southern Ry Co										Kansas City Southern Ry Co										Kansas City Southern Ry Co									
1st mtge 3 1/2s series C 1984										1st mtge 3 1/2s series C 1984										1st mtge 3 1/2s series C 1984									
Kansas City Terminal Ry 2 1/2s 1974										Kansas City Terminal Ry 2 1/2s 1974										Kansas City Terminal Ry 2 1/2s 1974									
Kerstadt (Rudolph) 4 1/2s deb adj 1963										Kerstadt (Rudolph) 4 1/2s deb adj 1963										Kerstadt (Rudolph) 4 1/2s deb adj 1963									
Kentucky Central 1st mtge 4s 1987										Kentucky Central 1st mtge 4s 1987										Kentucky Central 1st mtge 4s 1987									
Kentucky & Indiana Terminal 4 1/2s 1961										Kentucky & Indiana Terminal 4 1/2s 1961										Kentucky & Indiana Terminal 4 1/2s 1961									
Stamped 1961										Stamped 1961										Stamped 1961									
Plain 1961										Plain 1961										Plain 1961									
4 1/2s unguaranteed 1961										4 1/2s unguaranteed 1961										4 1/2s unguaranteed 1961									
Kings County Elec Lt & Power 6s 1997										Kings County Elec Lt & Power 6s 1997										Kings County Elec Lt & Power 6s 1997									
Koppers Co 1st mtge 3s 1964										Koppers Co 1st mtge 3s 1964										Koppers Co 1st mtge 3s 1964									
Kreuger & Toll ss certificates 1959										Kreuger & Toll ss certificates 1959										Kreuger & Toll ss certificates 1959									
Lakefront Dock & RR Terminal										Lakefront Dock & RR Terminal										Lakefront Dock & RR Terminal									
1st mtge sink fund 3 1/2s series A 1968										1st mtge sink fund 3 1/2s series A 1968										1st mtge sink fund 3 1/2s series A 1968									
Lake Shore & Mich South gold 3 1/2s '97										Lake Shore & Mich South gold 3 1/2s '97										Lake Shore & Mich South gold 3 1/2s '97									
3 1/2s registered 1997										3 1/2s registered 1997										3 1/2s registered 1997									
Lahigh Coal & Navigation 3 1/2s A 1970										Lahigh Coal & Navigation 3 1/2s A 1970										Lahigh Coal & Navigation 3 1/2s A 1970									
Lahigh Valley Coal Co										Lahigh Valley Coal Co										Lahigh Valley Coal Co									
1st & ref 5s stamped 1964										1st & ref 5s stamped 1964										1st & ref 5s stamped 1964									
1st & ref 5s stamped 1974										1st & ref 5s stamped 1974										1st & ref 5s stamped 1974									
Lahigh Valley Harbor Terminal Ry										Lahigh Valley Harbor Terminal Ry										Lahigh Valley Harbor Terminal Ry									
1st mortgage 5s extended to 1984										1st mortgage 5s extended to 1984										1st mortgage 5s extended to 1984									
Lahigh Valley Railway Co (N Y)										Lahigh Valley Railway Co (N Y)										Lahigh Valley Railway Co (N Y)									
1st mortgage 4 1/2s extended to 1974										1st mortgage 4 1/2s extended to 1974										1st mortgage 4 1/2s extended to 1974									
Lahigh Valley RR gen consol mtge bds										Lahigh Valley RR gen consol mtge bds										Lahigh Valley RR gen consol mtge bds									
Series A 4 1/2s fixed interest 2003										Series A 4 1/2s fixed interest 2003										Series A 4 1/2s fixed interest 2003									
Series B 4 1/2s fixed interest 2003										Series B 4 1/2s fixed interest 2003										Series B 4 1/2s fixed interest 2003									
Series C 5s fixed interest 2003										Series C 5s fixed interest 2003										Series C 5s fixed interest 2003									
Series D 4 1/2s contingent interest 2003										Series D 4 1/2s contingent interest 2003										Series D 4 1/2s contingent interest 2003									
Series E 4 1/2s contingent interest 2003										Series E 4 1/2s contingent interest 2003										Series E 4 1/2s contingent interest 2003									
Series F 5s contingent interest 2003										Series F 5s contingent interest 2003										Series F 5s contingent interest 2003									
Lahigh Valley Terminal Ry 5s ext 1979										Lahigh Valley Terminal Ry 5s ext 1979										Lahigh Valley Terminal Ry 5s ext 1979									
Lexington & Eastern Ry first 5s 1965										Lexington & Eastern Ry first 5s 1965										Lexington & Eastern Ry first 5s 1965									
Libby McNeil & Libby 5s conv s f deb 76 June-Dec										Libby McNeil & Libby 5s conv s f deb 76 June-Dec										Libby McNeil & Libby 5s conv s f deb 76 June-Dec									
Little Miami general 4s series 1962										Little Miami general 4s series 1962										Little Miami general 4s series 1962									
Lockheed Aircraft Corp										Lockheed Aircraft Corp										Lockheed Aircraft Corp									
3.75s subord debentures 1980										3.75s subord debentures 1980										3.75s subord debentures 1980									
4.50s debentures 1976										4.50s debentures 1976										4.50s debentures 1976									
Lombard Electric 7s series A 1952										Lombard Electric 7s series A 1952										Lombard Electric 7s series A 1952									
Lone Star Gas 4 1/2s deb 1982										Lone Star Gas 4 1/2s deb 1982										Lone Star Gas 4 1/2s deb 1982									
Long Island Lighting Co 3 1/2s ser D 1976 June-Dec										Long Island Lighting Co 3 1/2s ser D 1976 June-Dec										Long Island Lighting Co 3 1/2s ser D 1976 June-Dec									
Lorillard (P) Co 3s debentures 1963										Lorillard (P) Co 3s debentures 1963										Lorillard (P) Co 3s debentures 1963									
3s debentures 1976										3s debentures 1976										3s debentures 1976									
3 1/2s debentures 1976										3 1/2s debentures 1976										3 1/2s debentures 1976									
Louisville & Nashville RR										Louisville & Nashville RR										Louisville & Nashville RR									
First & refund mtge 3 1/2s ser F 2003										First & refund mtge 3 1/2s ser F 2003										First & refund mtge 3 1/2s ser F 2003									
First & refund mtge 2 1/2s ser G 2003										First & refund mtge 2 1/2s ser G 2003										First & refund mtge 2 1/2s ser G 2003									
First & refund mtge 3 1/2s ser H 2003										First & refund mtge 3 1/2s ser H 2003										First & refund mtge 3 1/2s ser H 2003									
First & refund mtge 3 1/2s ser I 2003										First & refund mtge 3 1/2s ser I 2003										First & refund mtge 3 1/2s ser I 2003									
St Louis div second gold 3s 1980										St Louis div second gold 3s 1980										St Louis div second gold 3s 1980									
1st mortgage 3 1/2s 1982										1st mortgage 3 1/2s 1982										1st mortgage 3 1/2s 1982									
1st mortgage 3 1/2s 1984										1st mortgage 3 1/2s 1984										1st mortgage 3 1/2s 1984									
Mack Trucks Inc 5 1/2s subord deb 1988										Mack Trucks Inc 5 1/2s subord deb 1988										Mack Trucks Inc 5 1/2s subord deb 1988									
Macy (R H) & Co 2 1/2s debentures 1972										Macy (R H) & Co 2 1/2s debentures 1972										Macy (R H) & Co 2 1/2s debentures 1972									
5s conv subord deb 1977										5s conv subord deb 1977										5s conv subord deb 1977									
Maine Central RR 5 1/2s 1976										Maine Central RR 5 1/2s 1976										Maine Central RR 5 1/2s 1976									
Manila RR (Southern Lines) 4s 1959										Manila RR (Southern Lines) 4s 1959										Manila RR (Southern Lines) 4s 1959									
May Dept Stores 2 1/2s debentures 1972										May Dept Stores 2 1/2s debentures 1972										May Dept Stores 2 1/2s debentures 1972									
3 1/2s s f debentures 1978										3 1/2s s f debentures 1978										3 1/2s s f debentures 1978									
3 1/2s s f debentures 1980										3 1/2s s f debentures 1980										3 1/2s s f debentures 1980									
May Stores Realty Corp										May Stores Realty Corp										May Stores Realty Corp									
Gen mtge 5s & f series 1977										Gen mtge 5s & f series 1977										Gen mtge 5s & f series 1977									
McKesson & Robbins 3 1/2s deb 1973										McKesson & Robbins 3 1/2s deb 1973										McKesson & Robbins 3 1/2s deb 1973									
Mead Corp first mortgage 3s 1966										Mead Corp first mortgage 3s 1966										Mead Corp first mortgage 3s 1966									
Merritt-Chapman & Scott Corp										Merritt-Chapman & Scott Corp										Merritt-Chapman & Scott Corp									
4 1/2s conv subord deb 1976										4 1/2s conv subord deb 1976										4 1/2s conv subord deb 1976									
Metropolitan Edison first mtge 2 1/2s 1974										Metropolitan Edison first mtge 2 1/2s 1974										Metropolitan Edison first mtge 2 1/2s 1974									
First mortgage 2 1/2s 1980										First mortgage 2 1/2s 1980										First mortgage 2 1/2s 1980									
Michigan Bell Telephone Co 3 1/2s 1988										Michigan Bell Telephone Co 3 1/2s 1988																			

RANGE FOR WEEK ENDED SEPTEMBER 20

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED SEPTEMBER 20

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS					STOCKS				
American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Low	High
Algemeene Kunstzijde N V—									
Amer dep rets Amer shares—		100	3 3/4	22 1/2 22 3/4	700	22 1/2 Sep	28 1/2 Jan	22 1/2	28 1/2
All American Engineering Co—		100	5 1/2	5 1/2 6 3/4	500	3 3/4 Sep	6 Feb	3 3/4	6 Feb
Allegheny Corp warrants—		1	5 1/2	5 1/2 6 3/4	4,900	3 3/4 Feb	6 1/2 Sep	3 3/4	6 1/2 Sep
Allegheny Airlines Inc—		1	1	2 1/2 2 3/4	100	2 1/2 Jun	4 1/2 Jan	2 1/2	4 1/2 Jan
Alles & Fisher common—		1	3	3 1/4 3 1/2	5,100	13 1/2 Jan	15 May	13 1/2	15 May
Allied Artists Pictures Corp—		1	3	3 1/4 3 1/2	5,100	2 1/2 July	4 1/2 Mar	2 1/2	4 1/2 Mar
5 1/2% convertible preferred—		10	35	35 40 41	500	7 3/4 Sep	10 1/2 Mar	7 3/4	10 1/2 Mar
Allied Control Co Inc—		1	35	35 40 41	1,400	19 1/2 Feb	52 1/2 July	19 1/2	52 1/2 July
Allied Internat'l Investing cap stock—		1	8 1/2	8 1/2 9 1/2	10,500	6 1/2 Apr	7 Feb	6 1/2	7 Feb
Allied Paper Corp—		1	8 1/2	8 1/2 9 1/2	10,500	8 1/2 Sep	17 May	8 1/2	17 May
Aluminum Co of America—		100	21 1/2	21 1/2 22	500	76 Aug	88 1/2 Jan	76	88 1/2 Jan
\$3.75 cumulative preferred—		100	21 1/2	21 1/2 22	500	21 1/2 Sep	24 3/4 May	21 1/2	24 3/4 May
Aluminum Goods Manufacturing—		10	11 1/2	11 1/2 12	150	8 1/2 July	11 1/2 Jan	8 1/2	11 1/2 Jan
Aluminum Industries common—		1	13 1/2	13 1/2 13 3/4	200	9 1/2 Jan	14 1/2 May	9 1/2	14 1/2 May
Ambrook Industries Inc (R I)—		1	13 1/2	13 1/2 13 3/4	200	50 Jan	78 1/2 July	50	78 1/2 July
American Air Filter 5% conv pfd—		1	13 1/2	13 1/2 13 3/4	200	1 1/2 Jan	1 1/2 May	1 1/2	1 1/2 May
American Beverage common—		1	68 3/4	69	50	68 3/4 Aug	76 1/2 Jan	68 3/4	76 1/2 Jan
American Book Co—		100	17 1/2	17 1/2 19	9,600	11 1/2 Feb	21 1/2 July	11 1/2	21 1/2 July
American Electronics Inc—		1	25 1/2	25 1/2 25 3/4	1,600	30 3/4 Jan	37 1/2 Aug	30 3/4	37 1/2 Aug
American Laundry Machine—		20	8	8 8 1/2	12,000	8 Sep	11 1/2 May	8	11 1/2 May
American Manufacturing Co com—		20	29 1/2	30 1/2	700	31 Jan	34 1/2 Feb	31	34 1/2 Feb
American Maracabo Co—		1	13 1/2	13 1/2 14 1/4	3,000	12 Feb	13 1/2 Mar	12	13 1/2 Mar
American Meter Co—		1	27 1/2	27 30 31	4,300	19 1/2 Apr	33 1/2 July	19 1/2	33 1/2 July
American Natural Gas Co 6% pfd—		20	13 1/2	13 1/2 14 1/4	2,600	12 Sep	17 1/2 Jan	12	17 1/2 Jan
American Petrofina Inc class A—		1	3 1/2	3 1/2 3 3/4	800	3 1/2 Jun	4 1/2 Jan	3 1/2	4 1/2 Jan
American Photocopy Equip Co—		1	19 1/2	20 1/2	200	19 1/2 Sep	23 1/2 Mar	19 1/2	23 1/2 Mar
American Seal-Kap common—		3	11 1/2	11 1/2 12	800	4 1/2 Jan	5 1/2 Mar	4 1/2	5 1/2 Mar
American Thread 5% preferred—		5	4 1/2	4 1/2 4 3/4	2,400	4 1/2 Sep	7 1/2 May	4 1/2	7 1/2 May
American Writing Paper common—		5	13 1/2	13 1/2 14	1,700	13 1/2 Feb	16 1/2 May	13 1/2	16 1/2 May
AMI Incorporated—		3	11 1/2	11 1/2 12	800	11 1/2 Aug	17 1/2 Jan	11 1/2	17 1/2 Jan
Amurex Oil Company class A—		5	6 1/2	6 1/2 7 1/2	8,300	6 1/2 Sep	10 1/2 Jan	6 1/2	10 1/2 Jan
Anacon Lead Mines Ltd—		20c	39	38 1/2 40 1/2	16,400	33 Jan	41 1/2 Aug	33	41 1/2 Aug
Anchor Post Products—		2	23 1/2	23 1/2 24 1/4	8,100	20 Feb	28 1/2 Aug	20	28 1/2 Aug
Anglo Amer Exploration Ltd—		4.75	90 1/4	89 90 3/4	400	4 1/2 Mar	4 1/2 July	4 1/2	4 1/2 July
Anglo-Lautaro Nitrate Corp—		2.40	23 1/2	23 1/2 24 1/4	8,100	20 Feb	28 1/2 Aug	20	28 1/2 Aug
"A" shares—		2.40	90 1/4	89 90 3/4	400	4 1/2 Mar	4 1/2 July	4 1/2	4 1/2 July
Angostura-Wupperman—		1	90 1/4	89 90 3/4	400	4 1/2 Mar	4 1/2 July	4 1/2	4 1/2 July
Appalachian Elec Power 4 1/2% pfd—		100	39	38 1/2 40 1/2	16,400	33 Jan	41 1/2 Aug	33	41 1/2 Aug
Arkansas Fuel Oil Corp—		5	23 1/2	23 1/2 24 1/4	8,100	20 Feb	28 1/2 Aug	20	28 1/2 Aug
Arkansas Louisiana Gas Co—		5	23 1/2	23 1/2 24 1/4	8,100	20 Feb	28 1/2 Aug	20	28 1/2 Aug
Arkansas Power & Light—		100	90 1/4	89 90 3/4	400	4 1/2 Mar	4 1/2 July	4 1/2	4 1/2 July
4.75% preferred—		100	90 1/4	89 90 3/4	400	4 1/2 Mar	4 1/2 July	4 1/2	4 1/2 July
Armour & Co warrants—		1	5 1/2	5 1/2 5 3/4	500	5 Aug	9 1/2 Jan	5	9 1/2 Jan
Armstrong Rubber Co class A—		1	14 1/4	14 1/4 14 3/4	1,600	13 1/2 Feb	15 1/2 Apr	13 1/2	15 1/2 Apr
Aro Equipment Corp—		2.50	17 1/2	17 1/2 18	200	16 1/2 Sep	8 1/2 Jan	16 1/2	8 1/2 Jan
Assoc Artists Productions Inc—		25c	8 1/2	8 1/2 9	7,900	8 1/2 Sep	11 1/2 May	8 1/2	11 1/2 May
Associate Electric Industries—		1	7 1/2	7 1/2 7 3/4	200	7 1/2 Sep	8 1/2 Jan	7 1/2	8 1/2 Jan
American dep rets reg—		31	7 1/2	7 1/2 7 3/4	200	7 1/2 Sep	8 1/2 Jan	7 1/2	8 1/2 Jan
Associated Food Stores Inc—		1	2 1/2	2 1/2 2 3/4	1,200	2 Jun	3 July	2	3 July
Associated Laundries of America—		1	1 1/2	1 1/2 2	5,800	1 1/2 Sep	5 1/2 Jan	1 1/2	5 1/2 Jan
Associated Oil & Gas Co—		10	3 1/2	3 1/2 3 3/4	4,700	3 Sep	5 1/2 Jan	3	5 1/2 Jan
Associated Tel & Tel—									
Class A participating—		94	93 1/2	94	220	93 1/2 Sep	103 1/2 Feb	93 1/2	103 1/2 Feb
Atlantic Coast Fisheries—		1	1 1/4	1 1/4 1 1/2	10	1 Jan	1 1/2 Jun	1	1 1/2 Jun
Atlantic Coast Line Co—		1	34 1/2	34 1/2 36 1/4	1,000	34 1/2 Sep	46 1/2 July	34 1/2	46 1/2 July
Atlas Consolidated Mining & Development Corp—		10 pesos	13 1/4	13 1/4 16	5,100	12 1/2 Sep	26 1/2 Jan	12 1/2	26 1/2 Jan
Atlas Corp option warrants—		4	4	4 1/2 4 1/2	19,700	4 Aug	6 Jan	4	6 Jan
Atlas Plywood Corp—		1	5 1/2	5 1/2 5 3/4	2,800	5 Aug	9 1/2 Jan	5	9 1/2 Jan
Audio Devices Inc—		10c	10 1/2	10 1/2 11 1/2	7,000	4 1/2 Jan	12 1/2 Sep	4 1/2	12 1/2 Sep
Automatic Steel Products Inc—		1	2 1/2	2 1/2 2 3/4	100	2 1/2 Aug	3 1/2 July	2 1/2	3 1/2 July
Non-voting non-cum preferred—		1	4	4 1/2 4 1/2	200	3 1/2 Jan	4 1/2 Jan	3 1/2	4 1/2 Jan
Automatic Voting Machine—		1	19 1/2	19 1/2 19 3/4	700	16 1/2 Jan	21 1/2 Mar	16 1/2	21 1/2 Mar
Ayshire Collieries Corp common—		3	34 1/4	34 1/4 34 3/4	300	34 1/4 Sep	46 Jan	34 1/4	46 Jan
B									
Bailey & Selburn Oil & Gas—		1	12 1/2	12 1/2 14 1/2	16,300	12 1/2 Sep	21 1/2 Jan	12 1/2	21 1/2 Jan
Class A—		1	12 1/2	12 1/2 14 1/2	16,300	12 1/2 Sep	21 1/2 Jan	12 1/2	21 1/2 Jan
Baker Industries Inc—		1	13 1/2	13 1/2 13 3/4	100	13 1/2 Sep	17 Mar	13 1/2	17 Mar
Baldwin Rubber common—		1	15 1/2	15 1/2 15 3/4	300	14 1/2 Feb	16 Jan	14 1/2	16 Jan
Baldwin Securities Corp—		10	2 1/2	2 1/2 3	1,700	2 1/2 Feb	3 1/2 July	2 1/2	3 1/2 July
Banco de los Andes—		1	2 1/2	2 1/2 3	1,700	2 1/2 Feb	3 1/2 July	2 1/2	3 1/2 July
American shares—		1	2 1/2	2 1/2 3	1,700	2 1/2 Feb	3 1/2 July	2 1/2	3 1/2 July
Banff Oil Ltd—		80c	2 1/2	2 1/2 3	11,900	2 1/2 Feb	3 1/2 July	2 1/2	3 1/2 July
Barcelona Tr Light & Power Ltd—		1	6 1/2	6 1/2 6 3/4	42,100	6 Aug	12 1/2 Jan	6	12 1/2 Jan
Barium Steel Corp—		1	7 1/2	7 1/2 7 3/4	600	7 1/2 Sep	12 1/2 Jan	7 1/2	12 1/2 Jan
Barry Controls Inc class B—		1	15 1/2	15 1/2 15 3/4	500	15 1/2 Apr	18 1/2 May	15 1/2	18 1/2 May
Basic Incorporated—		1	15 1/2	15 1/2 15 3/4	500	15 1/2 Apr	18 1/2 May	15 1/2	18 1/2 May
Bayview Oil Corp—		25c	1 1/2	1 1/2 1 3/4	15,600	1 1/2 Sep	2 1/2 Jan	1 1/2	2 1/2 Jan
6% conv class A—		7.50	1 1/2	1 1/2 1 3/4	15,600	1 1/2 Sep	2 1/2 Jan	1 1/2	2 1/2 Jan
Bearings Inc—		1	3 1/2	3 1/2 3 3/4	1,200	3 1/2 Mar	4 1/2 Jan	3 1/2	4 1/2 Jan
Beau-Brummel Ties common—		1	5 1/2	5 1/2 5 3/4	300	5 1/2 Jan	5 1/2 Feb		

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS					
American Stock Exchange					American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Eastern Sugar Associates—										
Common shares of beneficial int.	1			16½ July 30½ Jan	International Cigar Machinery					
\$2 preferred	30			23¾ Sep 25½ July	International Petroleum capital stock	46¾	46½ 49	11,000	17 Aug 20 Apr	
Edo Corporation class A	1	7¾	7¾ 7¾	7¼ Jan 9½ Apr	International Products	10½	10½ 11¾	900	43¾ Jan 60½ Apr	
Elder Mines Limited	1		1,800	1¼ Jan 1¼ Jan	International Resistance Co	5	4½ 5	3,000	6¼ Jan 15 Jun	
Electric Bond & Share common	5	28½	28½ 29¾	26½ Jan 32½ July	Intex Oil Company	10c	9½ 9½ 9½	1,300	4¾ July 6¼ Jan	
Electrographic Corp common	1	14½	14½ 14½	14½ Sep 17½ Feb	Investors Royalty	33¾c	2½ 2½ 2½	8,700	8½ Sep 12½ May	
Electronic Communications Inc	1	11½	11½ 11½	8 Feb 12½ Aug	Iowa Public Service Co 3.90% pfd	100	10½ 10½ 10½	400	2½ May 3 May	
Electronics Corp of America	1	8¾	8¾ 9¾	8 Jun 12½ Apr	Iron Fireman Manufacturing vtc	1	10½ 10½ 10½	200	71 July 79 Apr	
El-Tronics Inc	5c	2¾	2¾ 2¾	2½ Jun 3½ Jan	Ironite Inc	1	9¼ 9¼ 10	1,800	10½ Sep 14½ Apr	
Emery Air Freight Corp	20c	13	12¾ 13½	12 May 17 July	Irving Air Chute	1	1½ 1½ 1½	1,200	5 Aug 6½ Jan	
Empire District Electric 5% pfd	100			90¾ Aug 102 Feb	Israel-American Oil Corp	10c	1½ 1½ 1½	10,900	1½ Aug 3 Mar	
Empire Millwork Corp	1	7¾	7¾ 8¼	7¾ Sep 12½ Mar	Israel-Mediterranean Petrol Corp Inc	1c			½ Aug 1½ Jan	
Equity Corp common	10c	3¾	3¾ 3½	3¼ May 4 Jan	J					
\$2 convertible preferred	1	39¼	39¼ 40¼	38¼ Jun 42¾ Jan	Jeannette Glass Co common	1	3½	3½ 3½	1,000	3½ Sep 5 Jan
Erie Forge & Steel Corp com	10c	7¾	7¾ 8	7¾ Aug 10¼ Jan	Jupiter Oils Ltd	15c	3	2½ 3½	25,000	1½ Feb 4½ July
6% cum 1st preferred	10	10½	10½ 11	9½ Aug 14 May	K					
Ero Manufacturing Co	1	7¾	6¾ 7¾	6¼ May 7½ Jan	Kaiser Industries Corp	4	10¾	10¾ 12	16,900	10¾ Sep 17¾ May
Esquire Inc	1	8	8 8	5 Feb 12 Jan	Kaltman (D) & Company	50c	3	3 3½	1,200	2½ Feb 3½ Jun
Eureka Corporation Ltd	\$1 or 25c		17,200	¾ Aug 1¼ Apr	Kansas Gas & Electric 4½% pfd	100			94 Aug 98½ Feb	
Eureka Pipe Line common	10	13	13 13	12 Jan 16½ Jan	Katz Drug Company	1	21½	21½ 22¾	400	21½ Jun 24¼ Mar
F					Kaweck Chemical Co	25c	29½	28¾ 31	6,800	21½ May 37½ Mar
Factor (Max) & Co class A	1	11	11 11¾	7½ Feb 12½ Aug	Kawneer Co (Del)	5	13¼	13¼ 13¼	600	13 Sep 18½ Jan
Fairchild Camera & Instrument	1	25	24 25	16 Apr 27¾ Aug	Kennedy's Inc	5				12 Jan 14½ Feb
Faraday Uranium Mines Ltd	1	2½	2½ 2½	1½ Aug 3½ May	Kidde (Walter) & Co	2.50	15¾	15¾ 16	600	15 Sep 21½ July
Fargo Oils Ltd	1	7½	7½ 8¼	3¼ Jan 10½ July	Kin-Ark Oil Company	10c	3¾	3¾ 3½	4,100	2½ Feb 4½ May
Financial General Corp	10c	6¾	6¾ 6¾	6¾ Sep 7½ Apr	Kingsford Company	1.25	3	2½ 3¼	1,400	2½ Sep 6½ Apr
Fire Association (Phila)	10		36¾ 37¼	36½ Sep 45 Jan	Kingsford Products	1	2	1¾ 2	3,300	1¾ Aug 2½ Jan
Firth Sterling Inc	2.50	11	10½ 12½	16½ Aug 16½ Aug	Kirby VenSyn Petroleum Co	20c	4¾	4¾ 5	3,400	4¾ Mar 7½ May
Fishman (M H) Co Inc	1	7¾	7¾ 8	10½ May 11 Mar	Kirkland Minerals Corp Ltd	1		1½ 7½	5,400	½ Aug 1½ May
Flying Tiger Line Inc	1	7¾	7¾ 8	7½ Jun 10½ July	Klein (S) Dept Stores Inc	1	12½	12½ 12½	600	12½ Mar 13½ Jan
Ford Motor of Canada					Kleimert (I B) Rubber Co	5		12½ 13	400	12 Jan 14½ Apr
Class A non-voting		80	80 86¼	80 Sep 117½ May	Knott Hotels Corp	5	21½	21½ 21½	100	21½ Aug 24¼ May
Class B voting		86	86 88	86 Sep 120 Jan	Kobacker Stores	7.50	11¾	11¾ 12	300	10½ Feb 12½ Jan
Ford Motor Co Ltd					Kropp (The) Forge Co	33¾c	3¼	3¼ 3¾	2,000	3¼ Aug 4¾ May
American dep rets ord reg	£1		4½ 4½	3¼ Jan 5½ July	Krueger Brewing Co	1				5¼ Feb 8½ Jan
Fort Pitt Industries Inc	1	4¾	4¾ 5	4½ Sep 7½ Jan	L					
Fox Head Brewing Co	1.25	1¼	1¼ 1¼	1¾ July 2½ Jan	L'Aiglon Apparel Inc	1	5½	5½ 5½	500	5½ Sep 5½ Aug
Fresnillo (The) Company	1	6¾	6¾ 6¾	6¾ July 9¾ Jan	La Consolidada S A	75 pesos				17½ Jan 21¼ May
Fuller (Geo A) Co	5	17½	17½ 17½	15 Feb 20½ July	Lake Shores Mines Ltd	1	5¾	5¾ 5¾	3,600	4 Jan 8½ Jun
G					Lakey Foundry Corp	1	6¾	6¾ 6¾	2,600	5¼ Apr 7½ July
Galkeno Mines Ltd	1	7½	7½ 7½	7½ Sep 13½ July	Lamson Corp of Delaware	5		13¾ 13¾	600	x13½ Sep 15½ Mar
Gatineau Power Co common	100			28 Jan 32½ Jun	Lamson & Sessions Co	10		27¼ 27¼	200	27 Sep 29½ Jan
5% preferred	100			105 Mar 105 Mar	Lanston Industries Inc	5		11½ 11½	300	11½ Jun 15 July
Gellman Mfg Co common	1			3¾ Feb 6 Mar	La Salle Extension University	5		9¾ 9¾	100	9 Aug 10½ May
General Acceptance Corp warrants	1			4½ July 5½ Feb	Lear Inc common	50c	5½	5½ 5½	6,100	5 Aug 8½ Jan
General Alloys Co	1			1½ Sep 2½ Feb	Lecourt Realty common	25c	2¾	2¾ 2¾	1,200	21¼ July 6 Feb
General Builders Supply Corp com	1			1½ Sep 3 Jan	Leonard Refineries Inc	3	14¾	14¾ 15¼	4,400	14½ Sep 18 Jun
5% convertible preferred	25			13½ Sep 16 Jan	Le Tourneau (R G) Inc	1	39½	39 41	70	37½ Sep 55 Feb
General Electric Co Ltd					Liberal Petroleum Ltd	25c	1¾	1¾ 1¾	6,500	1 Sep 2½ Apr
American dep rets ord reg	£1				Liberty Fabrics of N Y	1	3¾	3¾ 3¾	600	3 Sep 5 Jan
General Fireproofing common	5	46¾	46½ 46¾	6¾ Sep 7¼ Jan	5% cumulative preferred	10		x6 6¼	150	x6 Sep 6¾ Jan
General Indus Enterprises	5			39½ Jan 56 May	Loblaws Groceries second pref			53¾ 93¾	25	80 Jun 80 Jun
General Plywood Corp common	50c	15	14¾ 16¾	16 Jun 19 Jan	Common	5	16½	16½ 16½	150	14½ Jan 20 Apr
General Stores Corporation	1	1¾	1¾ 1¾	1¼ Jan 1¼ Sep	Locke Steel Chain	5	1¾	1¾ 1½	3,300	1¼ Mar 1½ May
General Transistor Corp	25c	21¾	20½ 23½	8¼ Feb 99¾ May	Lodge & Shipley (The) Co	1	1¾	1¾ 1½	3,300	1¼ Mar 1½ May
Georgia Power \$5 preferred				95¾ Jun 97½ Jan	Longines-Wittnauer Watch Co	1				15½ July 20 Sep
\$4.60 preferred		89	89 89	85 Jun 97½ Jan	Louisiana Land & Exploration	30c	43¾	43¾ 47	18,300	43¾ Aug 60½ Jan
Giant Yellowknife Gold Mines	1	4¾	4¾ 4¾	3¾ July 6½ Jan	Lunkenheimer (The) Co	2.50	29½	29½ 30	250	26¼ Apr 40 July
Gilbert (A C) common	1	7½	7½ 7½	7½ Aug 10¼ July	Lynch Corp	2	11¼	11¼ 12	1,400	9½ Feb 12½ July
Gilchrist Co	1	8¾	8¾ 9¾	8¾ Sep 13¾ Jan	M					
Gladstone McBean & Co	5		18¾ 19	17½ Aug 21¼ Aug	Macfadden Publications Inc	1	10¾	10¾ 11¼	800	7½ Jan 12 Apr
Glen Alden Corp	1	10	10 10¾	10½ Jan 11½ July	Mack Truck Inc warrants	10c	10¼	10 11¼	2,525	9½ Feb 16½ July
Glennore Distillers class B	1	10	9¾ 10¾	9¾ Jan 11½ July	Mages Sporting Goods	10c		13 13	700	¾ Aug 1¾ May
Globe Union Co Inc	5	18¾	18¾ 19	16½ Jan 20¾ Mar	Magna Oil Corporation	50c	7¾	7¾ 8	1,000	4½ Feb 10½ July
Globe Wernicke Industries	5	20¾	20¾ 21½	20¾ Sep 28½ Jan	Maine Public Service Co	7	16½	16½ 16½	300	15½ Feb 17½ Jun
Gobel (Adolf) Inc	1	2¾	2¾ 2¾	2 Mar 3¾ Jun	Mangel Stores common	1	15	15 16¼	1,300	15 Sep 17½ May
Gold Seal Dairy Products class A	10c	7¾	6¾ 7¾	6½ Jun 7½ Jun	Manischewitz (The B) Co					31½ Aug 35½ July
Goldfield Consolidated Mines	1	7½	7½ 7½	1½ Mar 1½ Apr	Mansfield Tire & Rubber Co	5	14¼	14¼ 14¼	700	13½ Jun 15½ Aug
Goodman Manufacturing Co	16½	22	22 23¾	21¼ Sep 30¾ Aug	Marconi International Marine Communication Co Ltd	£1				4 Jan 4½ Apr
Gorham Manufacturing common	4	25	25 25½	25 Jan 28¾ May	Massey-Harris-Ferguson Ltd		6½	6½ 6¾	900	6½ Feb 8½ Jan
Grand Rapids Varnish	1			7 May 9¾ Jan	Mays (J W) Inc common	5	26¾	26¾ 29¾	9,600	26¾ Aug 44¼ Jan
Gray Manufacturing Co	5	8¼	8¼ 8¾	7¼ Aug 11½ Jan	McDonnell Aircraft Corp	5	37½	37½ 38¾	400	30¾ Jan 43¾ Aug
Great Amer Industries Inc	10c	2¼	2¼ 2¾	2¼ Sep 3½ May	McKee (A G) & Co common		52½	52 52½	4,100	33½ Jan 57 Jun
Great Atlantic & Pacific Tea					Mead Johnson & Co	1	5	5 5½	1,800	4 Sep 8 Apr
Non-voting common stock		176	173½ 176¾	149½ Feb 191½ July	Menasco Mfg Co	1		9¾ 9¾	500	9¾ Sep 13½ Jan
7½ 1st preferred	100	126½	125¼ 126¾	125 Sep 132 Feb	Merchants Refrigerating Co	1		1 1½	4,300	1 Sep 1½ Sep
Great Lakes Oil & Chemical Co	1	2¼	2¼ 2½	1¾ Jan 3¾ July	Merrill Island Mining Corp Ltd	1	12¾	12¾ 13¾	16,500	12¾ Sep 18½ Jan
Greer Hydraulics	50c	8¾	8¾ 10	6 Feb 11¼ July	Merrill Petroleum Ltd	1	37½	37 39½	2,900	34½ Aug 57½ Jan
Gridoll Freehold Leases	9c	7	6¾ 7½	6¾ Sep 12¾ May	Mesabi Iron Co	1	22½	21¾ 24¼	7,100	19½ Apr 25½ July
Griesediek Company	1			x9½ Jun 10 Jan	Metal & Thermit Corp	5		4½ 4½	100	17 Feb 5 Mar
Grocery Stores Products common	5			18¼ May 19¼ May	Michigan Chemical Corp	1	1½	1½ 1½	1,700	1½ Aug 2 Jan
Guild Films Company Inc	10c		3 3¾	2½ Jan 4½ May	Michigan Plating & Stamping Co	1				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS						STOCKS					
American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
				Low High						Low High	
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS						STOCKS					
STOCKS											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
United Aircraft Products common.....50c	6 3/4	6 3/4	6 3/4	7,200	5 1/4 Feb	7 3/4 July
United Asbestos Corp.....1	5 1/2	5 1/2	6 1/8	6,500	5 1/4 Mar	7 1/2 May
United Cuban Oil Inc.....10c	1	1	1 1/2	12,700	3/4 May	1 1/2 Jan
United Elastic Corp.....*	35 1/2	35 1/2	36 1/2	300	30 Feb	39 3/4 May
United Milk Products common.....5	---	4 1/8	4 1/8	50	4 1/4 Feb	5 Jan
United Molasses Co Ltd— Amer dep rcts ord registered.....10s	---	4 1/2	4 1/2	100	4 1/4 Sep	5 1/4 Apr
United N J RR & Canal.....100	183	188	191	50	188 Aug	208 Jan
United Profit Sharing common.....25	1 1/2	1 1/2	1 3/4	2,400	1 Aug	1 1/2 Jan
10% preferred.....10	---	14 1/2	15	1,550	9 Aug	15 Sep
U S Air Conditioning Corp.....10c	1	1	1 1/4	6,900	1/2 Jun	2 1/4 Feb
U S Foll class B.....1	30 1/2	30 1/2	32 1/2	23,800	29 1/4 Aug	43 3/4 May
U S Rubber Reclaiming Co.....1	---	2	2 1/4	800	2 Jan	3 1/4 Mar
United States Vitamin Corp.....1	38	38	39 1/2	900	28 Feb	46 1/2 July
United Stores Corp common.....50c	4 1/4	4	4 1/4	600	4 Jan	4 1/2 Jun
Unitronics Corp. Merged with and into Sieglar (The) Corp (effec. Sep 16)	---	---	---	---	---	---
Universal American Corp.....25c	1	1 1/8	1	12,700	1 1/8 Aug	2 1/4 Apr
Universal Consolidated Oil.....10	50	48 1/4	50	400	48 Feb	59 1/4 May
Universal Insurance.....15	---	27 1/4	27 1/4	100	27 1/4 Sep	31 1/2 Mar
Universal Marine Corp.....14	17 1/4	16	17 1/4	13,600	15 1/2 Feb	21 Aug
Universal Products Co common.....2	24 1/4	23 3/4	24 3/4	3,300	20 1/2 Jan	28 1/2 July
Utah-Idaho Sugar.....5	5	4 3/4	5	1,800	4 3/4 Apr	5 1/2 Jan

Valspar Corp common.....1	---	---	---	---	4 1/4 Mar	6 1/4 Jan
54 convertible preferred.....5	80	80	80	30	80 Jan	85 July
Vanadium-Alloys Steel Co.....5	43 1/4	42 1/2	46 3/4	1,700	35 3/4 Feb	65 1/2 Jun
Van Norman Industries warrants.....1	---	2 1/2	2 3/4	500	2 1/2 Aug	4 3/4 Jan
Venezuelan Petroleum.....1	121	121	121	100	115 Apr	141 July
Vinco Corporation.....1	3 1/4	3 1/4	3 1/2	3,000	3 1/4 Aug	6 Jan
Virginia Iron Coal & Coke Co.....2	5 1/2	5	5 1/4	1,700	5 Sep	7 1/2 Jan
Vogt Manufacturing.....*	---	10 3/4	10 3/4	600	10 3/4 Sep	13 1/4 Jan
Vulcan Silver-Lead Corp.....1	4 1/4	4 1/4	4 3/4	1,900	4 1/4 Sep	7 1/2 Jan

Waco Aircraft Co.....*	---	3	3 1/4	400	3 Aug	6 7/8 Jan
Wagner Baking voting cts ext.....*	---	3 1/2	3 3/4	300	3 1/2 July	4 1/4 Jan
7% preferred.....100	---	60	64	40	60 Sep	104 Jan
Waitt & Bond Inc.....1	---	2 1/2	2 3/4	100	1 1/4 Aug	3 1/4 Jan
52 cumulative preferred.....30	15 1/2	15	16 1/2	350	15 Sep	18 July
Wallace & Tiernan Inc.....1	29 3/4	29 3/4	31 3/4	2,100	25 1/2 Feb	33 1/4 Aug
Walsham Precision Instrument Co.....1	1 1/4	1 1/4	1 1/2	5,100	1 1/2 Sep	2 1/4 Apr
Webb & Knapp Inc.....10c	1 1/4	1 1/4	1 1/2	21,700	1 1/2 Feb	1 1/2 Jan
86 series preference.....*	144	141 1/2	144 3/4	160	130 1/4 Feb	160 Aug
Webster Investors Inc (Del).....5	20	19 1/2	20	200	19 1/2 Mar	21 July
Weiman & Company Inc.....1	2 1/2	2 1/2	2 1/2	3,100	2 1/2 Jan	3 1/2 July
Westworth Manufacturing.....1.25	---	1 1/4	2	600	1 1/4 May	2 1/4 July
West Texas Utilities 4.40% pfd.....100	---	---	---	---	86 1/2 Jan	91 Mar
Western Leaseholds Ltd.....*	---	5 3/4	5 3/4	300	5 1/2 Sep	7 1/4 Jan
Western Maryland Ry 7% 1st pfd.....100	---	---	---	---	126 1/4 Jan	139 3/4 May
Western Stockholders Invest Ltd— Amer dep rcts ord shares.....1s	64	64	64	8,400	1/2 Feb	1/2 Jan
Western Tablet & Stationery com.....*	34	34	36	300	33 3/4 Sep	47 May
Westmoreland Coal.....20	28 1/2	28 1/2	28 1/2	25	23 1/2 Jan	29 1/2 Jan
Westmoreland Inc.....10	35 3/4	35 3/4	35 3/4	50	32 1/2 Apr	38 Jan
Weyenberg Shoe Mfg.....1	1	1	1 1/2	17,200	1 Sep	3 Jan
White Eagle Internat Oil Co.....10c	10	10	10 1/4	900	8 1/2 July	10 1/4 Sep
White Stores Inc common.....1	---	22 1/2	22 1/2	50	20 1/4 Aug	23 3/4 Jan
5 1/2% conv preferred.....25	---	2 1/2	2 3/4	500	2 1/2 Sep	4 3/4 Jan
Wichita River Oil Corp.....1	11 1/4	11	11 1/2	1,100	10 1/2 Mar	12 1/2 Jan
Wickes (The) Corp.....5	17 1/2	17 1/2	17 1/2	2,400	15 1/2 Aug	26 1/2 Mar
Williams-McWilliams Industries.....10	---	6 1/4	7 1/4	300	5 1/2 Jan	8 1/2 July
Williams (R C) & Co.....1	3 1/4	3 1/4	3 3/4	3,300	2 1/2 Feb	4 1/4 Jan
Wilson Brothers common.....1	---	16	16	25	14 July	17 1/2 Jan
5% preferred.....25	---	91 1/2	95	90	91 1/2 Sep	101 May
Wisconsin Pwr & Lt 4 1/2% pfd.....100	---	---	---	---	39 1/2 Feb	43 1/4 Apr
Wood (John) Industries Ltd.....1	13	13	13	550	11 1/2 Jan	15 1/2 Mar
Wood Newspaper Machine.....2	21	20 1/2	21 1/2	2,200	16 1/2 Feb	21 1/2 July
Woodall Industries Inc.....8	61	61	63 1/4	1,200	60 1/4 Aug	79 1/2 Jan
Woodley Petroleum common.....*	---	---	---	---	5 1/2 Feb	6 3/4 July
Woolworth (P W) Ltd.....5s	---	---	---	---	---	---
Amer dep rcts ord reg.....51	---	---	---	---	---	---
6% preference.....*	1 1/4	1 1/4	1 1/4	14,900	1 1/4 Feb	1 1/4 Jan
Wright Hargreaves Ltd.....*	15	15	16	1,300	14 1/2 Sep	23 May
Zapata Petroleum Corp.....10c	---	---	---	---	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s inc debts 1994.....June-Dec	---	---	148	51	---	50	57 3/4
Appalachian Elec Power 3 1/4s 1970.....June-Dec	---	91 1/4	91 1/4	91 1/4	21	86 3/4	97 1/4
Bethlehem Steel 6s Aug 1 1998.....Quar-Feb	---	---	1130	---	3	121 1/2	130
Boston Edison 2 1/4s series A 1970.....June-Dec	---	88	88	88	3	81	90 1/2
Chicago Transit Authority 3 1/4s 1978.....Jan-July	---	---	77 1/4	78	18	77 1/2	86 1/2
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993.....May-Nov	---	54	54	56 1/4	13	54	66
Δ 1st mortgage 4s series B 1993.....May	---	---	147	51	---	51	58 3/4
Finland Residential Mfg Bank 5s 1961.....Mar-Sept	---	---	195	---	---	95	98
Flying Tiger Line 5 1/2s conv debts 1967.....Jan-July	---	102	102	103	9	100	119
Guantanamo & Western RR 4s 1970.....Jan-July	---	---	155	57	---	53 1/2	57
Δ Italian Power Realization Trust 6 1/2% liq tr cts.....Jan-July	---	81 1/2	81 1/2	81 1/2	6	80 1/4	94
Midland Valley RR 4% 1963.....April-Oct	---	---	176	---	---	81 1/4	90
National Research Corp— 5s convertible subord debentures 1976.....Jan-July	---	93 3/4	93 3/4	95	29	93 3/4	114
New England Power 3 1/4s 1961.....May-Nov	---	---	95 1/2	95 1/2	5	94 1/4	98 1/2
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963.....Jan-July	---	---	99	99	5	99	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968.....April-Oct	---	83 3/4	83 3/4	83 3/4	4	88 3/4	98 1/2
1st mortgage 3s 1971.....April-Oct	---	---	92 1/2	92 1/2	1	89	96 1/2
Pennsylvania Water & Power 3 1/4s 1964.....June-Dec	---	---	187	93	---	85	93
3 1/4s 1970.....Jan-July	---	---	118	120	4	118	136
Public Service Electric & Gas Co 6s 1998.....Jan-July	---	---	275	90	---	71	89
Safe Harbor Water Power Corp 3s, 1981.....May-Nov	---	---	270	73	---	89	97 1/2
Sapphire Petroleum Ltd 5s conv deb '62.....Jan-July	---	---	91 1/2	92 1/4	65	89	97 1/2
Southern California Edison 3s 1965.....Mar-Sept	---	---	181	90	---	83 1/2	83 1/2
3 1/2s series A 1973.....Jan-July	---	---	182 1/2	85	---	82 1/2	88 1/2
3s series B 1973.....Feb-Aug	---	---	77 1/2	77 1/2	7	76 1/4	82
2 1/2s series C 1976.....Feb-Aug	---	---	184 1/4	87	---	86	91 1/2
3 1/2s series D 1976.....Feb-Aug	---	---	188	89 1/2	---	84	97 1/2
3s series E 1976.....Feb-Aug	---	---	177	87	---	90 1/2	90 1/2
3 1/2s series F 1981.....April-Oct	---	---	90	92	24	89	99
4 1/4s series H 1982.....Feb-Aug	---	97 3/4	97 1/2	97 3/4	7	94	99
Southern California Gas 3 1/4s 1970.....April-Oct	---	88	88	88 1/4	7	87 1/2	97
Southern Counties Gas (Calif.) 3s 1971.....Jan-July	---	84	84	84	2	84	91
Southwestern Gas & Electric 3 1/4s 1970.....Feb-Aug	---	---	184	89	---	83	93
United Dye & Chemical 6s 1973.....Feb-Aug	---	---	65	65	12	65	77
Wasatch Corp deb 6s ser A 1963.....Jan-July	---	---	110 1/2	103	---	100 1/4	104 1/4
Washington Water Power 3 1/2s 1964.....June-Dec	---	---	195	96 1/2	---	90	98 1/2
Webb & Knapp Inc 5s debts 1974.....June-Dec	---	---	71 1/2	72 1/2	15	70 1/4	77
West Penn Traction 5s 1960.....June-Aug	---	---	299	---	---	98	102 1/4
Western Newspaper Union 6s 1959.....Feb-Aug	---	---	196 1/2	100 1/2	---	92	101 1/4

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Baden (Germany) 7s 1951.....Jan-July	---	---	1190	---	---	190	190
Central Bk of German State & Prov Banks— Δ 6s series A 1952.....Feb-Aug	---	---	1137	---	---	108	134
Δ 6s series B 1951.....April-Oct	---	---	1112	---	---	91	106 1/4
Δ Danzig Port & Waterways 6 1/2s 1952.....Jan-July	---	---	124 1/2	---	---	21 1/2	24 1/2

BONDS

American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ German Cons Munic 7s 1947.....Feb-Aug	---	---	1177 1/2	---	---	126	180
Δ S f secured 6s 1947.....June-Dec	---	---	155 1/2	165	---	111 1/2	155
Δ Hanover (City of) Germany— 7s 1939 (50% redeemed).....Feb-Aug	---	---	145 1/2	59 1/2	---	45 1/4	52
Δ Hanover (Prov) 6 1/2s 1949.....Feb-Aug	---	---	160	---	---	70 1/4	73 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958.....Mar-Sept	---	---	173 1/2	---	---	54	54
Maranhao stamped (Plan A) 2 1/2s 2008.....May-Nov	---	---	153	---	---	---	---
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947.....May-Nov	---	---	172	---	---	73	73
Δ 7s (issue of Oct 1927) 1947.....April-Oct	---	---	172	---	---	99 1/2	101 1/4
Mortgage Bank of Denmark 5s 1972.....June-Dec	---	---	199 1/2	100	---	53	53
Parana stamped (Plan A) 2 1/2s 2008.....Mar-Sept	---	---	155	57 1/2	---	---	---
Peru (Republic of)— Sinking fund 3s Jan 1 1997.....Jan-July	---	49 1/2	49 1/4	49 3/4	68	49	52 1/4
Rio de Janeiro stampd (Plan A) 2s 2012.....Jan-July	---	---	139 1/2	---	---	39	41 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.
† Friday's bid and asked prices; no sales being transacted during the current week.
* Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds					
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds	
Sept. 13.....	481.02	132.72	67.58	164.48	88.41	85.16	82.95	84.26	85.19	
Sept. 16.....	478.08	131.71	67.96	163.71	88.50	85.03	82.93	84.39	85.21	
Sept. 17.....	478.28	132.00	67.87	163.83	88.50	84.61	82.99	84.29	85.10	
Sept. 18.....	478.60	132.16	68.11	164.04	88.50	84.82	82.91	84.25	85.12	
Sept. 19.....	476.12	130.82	68.15	163.18	88.64	84.71	82.63	84.16	85.03	

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. Sept. 16.....	87.39	High ----- 95.07 July 26
Tues. Sept. 17.....	87.23	Low

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	7 1/2	6 7/8 7 1/2	202	5 1/2 Jan 8 1/2 Mar
American Sugar Refining com.	100		25 1/2 27 1/2	204	25 1/2 Sep 34 1/2 May
American Tel. & Tel.	100	170 1/2	170 1/2 171 1/2	3,498	170 1/2 Jun 180 1/2 Mar
Anaconda Co.	50		51 1/2 53 1/2	373	48 1/2 Sep 73 1/2 Jan
Boston & Albany RR.	100		131 1/2 131 1/2	10	131 1/2 Sep 136 1/2 Feb
Boston Edison	25	47	46 1/2 47 1/2	652	46 Aug 54 Jan
Boston & Maine RR 5% pfd.	100		41 1/2 41 1/2	49	36 1/2 Jun 44 1/2 Feb
Boston Piers Prop.			42 1/2 42 1/2	36	37 Mar 49 1/2 July
Buffalo-Eclipse Corp.			14 1/2 14 1/2	20	14 Sep 16 Aug
Calumet & Hecla Inc.	5		11 1/2 11 1/2	100	11 1/2 Sep 14 1/2 Aug
Cities Service Co.	10		63 1/2 65 1/2	314	58 Mar 70 1/2 Aug
Copper Range Co.			26 1/2 28 1/2	130	25 1/2 Sep 42 1/2 Jan
Eastern Gas & Fuel Assoc. com.	10		32 1/2 33	237	28 1/2 Feb 42 1/2 July
First Nat'l Stores Inc.			47 1/2 49 1/2	159	47 July 52 Jan
Ford Motor Co.			52 1/2 53 1/2	280	51 1/2 Sep 59 1/2 Mar
General Electric Co.	5	62 1/2	62 1/2 64 1/2	1,549	52 1/2 Sep 72 1/2 July
Gillette Co.	1		38 1/2 38 1/2	478	36 1/2 Sep 46 1/2 Mar
Island Creek Coal Co.	50		40 1/2 40 1/2	10	40 1/2 Sep 53 1/2 Jun
Kennecott Copper Corp.			92 1/2 95 1/2	314	88 1/2 Sep 182 1/2 Jan
Loew's Boston Theatres	25		11 1/2 11 1/2	163	11 1/2 Aug 15 1/2 Apr
Lone Star Cement Corp.	10		30 1/2 31 1/2	160	30 1/2 Sep 40 1/2 July
Narragansett Racing Association	1		12 1/2 12 1/2	25	12 Feb 14 Jun
National Service Companies	1		6c 6c	1,300	6c Jan 12c Mar
New England Electric System	20	15 1/2	15 1/2 15 1/2	3,167	15 Sep 17 1/2 Jan
New England Tel. & Tel. Co.	100	131 1/2	131 1/2 131 1/2	180	131 1/2 Sep 137 1/2 Jun
Norbut Corp.	50c		4 1/2 4 1/2	110	3 Mar 5 1/2 Jun
Northern RR (N H)	100		86 86	1	86 Sep 91 1/2 Mar
Olin Mathieson Chemical	5		46 1/2 50	226	42 1/2 Feb 60 1/2 July
Pennsylvania RR Co.	50	18 1/2	18 1/2 19	119	18 1/2 Sep 22 1/2 Jan
Reckitt Drug Co.	2.50		8 1/2 8 1/2	155	8 1/2 Sep 10 1/2 Jan
Shawmut Association			21 1/2 21 1/2	130	20 1/2 Sep 23 1/2 Jan
Standard Oil Co (N J)	7		61 1/2 62 1/2	1,359	59 1/2 Sep 65 1/2 May
Stone & Webster Inc.			43 43 1/2	100	36 Feb 49 1/2 May
Stop & Shop Inc.	1		18 1/2 19 1/2	230	17 1/2 Feb 20 1/2 Jan
Torrington Co.		26 1/2	26 1/2 26 1/2	380	24 1/2 Mar 27 1/2 Aug
United Fruit Co.		44 1/2	43 1/2 44 1/2	1,934	41 1/2 Aug 47 1/2 Jan
United Shoe Mach. Corp.	25	38 1/2	38 1/2 39 1/2	464	37 1/2 Aug 45 1/2 Feb
U S Rubber Co.	5		40 1/2 42 1/2	99	39 1/2 Feb 49 Jan
U S Smelting Rfg. & Mining	50		39 1/2 39 1/2	47	39 1/2 Sep 63 1/2 Jan
Waldorf System Inc.			13 1/2 13 1/2	90	12 1/2 Apr 14 Feb
Westinghouse Electric Corp.	12.50	62	62 64	337	52 1/2 Feb 68 1/2 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	25 1/2	25 1/2 25 1/2	165	25 1/2 Sep 30 1/2 Apr
Baldwin Piano	8	18 1/2	18 1/2 18 1/2	100	18 Aug 26 1/2 Mar
Carey Manufacturing	10		23 1/2 23 1/2	100	22 1/2 Jan 32 1/2 May
Champ common			34 1/2 34 1/2	125	33 1/2 Feb 37 1/2 Jan
Cincinnati Gas & Electric com.	8.50	26 1/2	24 1/2 26 1/2	1,276	23 1/2 Sep 30 Apr
4% preferred	100	85 1/2	85 1/2 85 1/2	50	83 1/2 July 95 1/2 Jan
Cincinnati Telephone	50	77	76 1/2 77 1/2	891	76 1/2 Sep 90 1/2 Mar
Rights		2 1/2	2 1/2 2 1/2	13,765	2 1/2 Sep 3 Aug
Cincinnati Transit	12 1/2		4 1/2 4 1/2	802	3 1/2 July 4 1/2 Mar
Dow common		8 1/2	8 1/2 8 1/2	195	7 1/2 Sep 9 Jan
Eagle Picher	10		35 36 1/2	155	33 1/2 Aug 47 1/2 Jan
Gibson Art			53 1/2 54	107	53 1/2 Aug 68 Jun
K	1		60 1/2 64 1/2	285	45 1/2 Jan 64 1/2 Sep
Lunkenheimer		29 1/2	29 1/2 29 1/2	44	27 1/2 Jan 39 1/2 Sep
Procter & Gamble	2	50 1/2	50 1/2 51 1/2	928	44 1/2 Jun 51 1/2 Sep
Randall class B	5	27	27 27 1/2	18	25 Mar 28 1/2 Jan
Rapid	1		14 1/2 14 1/2	25	13 1/2 Jun 16 1/2 Mar
Financing common		38	38 38 1/2	228	36 Jun 44 Jun
Preferred	50		52 52	17	52 Jan 52 Jan

Unlisted Stocks

American Can	12.50		44 1/2 45	75	41 1/2 May 45 1/2 July
American Airlines	1		16 1/2 16 1/2	180	16 1/2 Sep 24 Jan
American Cyanamid	10		41 1/2 42 1/2	75	40 1/2 Aug 48 1/2 July
American Radiator	5	13 1/2	13 1/2 13 1/2	110	13 Sep 18 Jan
American Telephone & Telegraph	100	170 1/2	170 1/2 171 1/2	172	170 1/2 Jan 180 1/2 Mar
American Tobacco	25		72 74 1/2	135	70 Aug 77 1/2 Feb
Anaconda	50	51 1/2	51 1/2 52 1/2	120	49 1/2 Sep 72 1/2 Jan
Armco	10		54 1/2 56 1/2	201	51 1/2 Feb 65 1/2 Jan
Armour (Ill)	5	13 1/2	13 1/2 13 1/2	20	13 1/2 Sep 16 1/2 Jan
Ashland Oil	1	17	17 17 1/2	107	16 1/2 Feb 19 1/2 May
Baltimore & Ohio RR	100	47 1/2	47 1/2 47 1/2	50	43 1/2 Feb 54 Aug
Boeing	5		40 1/2 40 1/2	50	36 1/2 Aug 49 1/2 Apr
Bethlehem Steel		43 1/2	43 1/2 44 1/2	100	41 1/2 May 50 1/2 July
Burlington	1		10 1/2 10 1/2	55	10 1/2 Sep 13 1/2 Jan
C and O	25	56 1/2	56 1/2 59	50	56 1/2 Sep 70 Jan
Cities Service	10	62 1/2	62 1/2 64 1/2	10	58 Feb 70 Aug
City Products			39 1/2 39 1/2	74	39 1/2 Sep 45 Jun
Columbia Gas	5	16 1/2	16 1/2 16 1/2	377	16 1/2 Aug 18 Jan
Columbus & So. Ohio	5		29 1/2 29 1/2	15	27 1/2 Jun 31 1/2 Feb
Corn Products	10	31	30 1/2 31	100	29 1/2 Mar 31 1/2 Apr
Curtiss Wright	1		36 1/2 36 1/2	20	36 1/2 Aug 46 1/2 Jan
Dayton Power	7	43 1/2	42 1/2 43 1/2	517	42 1/2 Sep 49 1/2 Apr
Dow Chemical	5		55 1/2 56 1/2	30	54 1/2 Sep 68 Jun
Dupont	5	183 1/2	183 1/2 183 1/2	20	177 1/2 Mar 205 1/2 July
Eastman Kodak	10		98 1/2 99 1/2	40	83 1/2 Feb 112 1/2 July
Federated Department Stores	2.50		31 1/2 31 1/2	45	28 1/2 Feb 34 Jun
Ford Motor	5	52	52 53 1/2	81	52 Sep 59 1/2 Mar
General Dynamics	1	52 1/2	52 1/2 55 1/2	62	52 1/2 Sep 68 1/2 Apr
General Electric	5		63 1/2 64 1/2	59	52 1/2 Feb 72 1/2 July
General Motors	1 1/2	41	41 41 1/2	240	38 1/2 Feb 47 1/2 July
Greyhound Corp.	3		14 1/2 15 1/2	81	14 1/2 Jan 17 Apr
International Harvester			34 1/2 34 1/2	15	33 1/2 Aug 38 1/2 Jan
International Tel. & Tel.			31 1/2 31 1/2	56	30 1/2 Jan 36 1/2 July
Martin (Glen L)	1		30 1/2 30 1/2	5	28 1/2 Aug 45 1/2 Jan
Monsanto Chemical	2	32 1/2	32 1/2 32 1/2	10	32 Sep 40 1/2 July
Montgomery Ward			36 36	26	36 Sep 39 1/2 Jan
National Cash Register	5	59 1/2	59 1/2 59 1/2	3	48 1/2 Feb 69 1/2 Jan
Natl. Distillers	5	22 1/2	22 1/2 22 1/2	20	22 1/2 Sep 28 Mar
National Lead	5		11 1/2 11 1/2	6	100 1/2 Feb 136 1/2 May
New York Central			27 1/2 27 1/2	40	27 1/2 Sep 35 July
Ohio Edison	12		47 1/2 47 1/2	36	47 1/2 Aug 52 1/2 Jan
Pennsylvania RR	50	18 1/2	18 1/2 18 1/2	58	18 1/2 Sep 22 1/2 Jan
Pepsi-Cola	33 1/2	20 1/2	20 1/2 20 1/2	51	19 1/2 Jan 23 1/2 May
Phillips Petroleum	10	42	42 43 1/2	243	42 Sep 53 Jan
Pure Oil	5		39 1/2 39 1/2	72	38 1/2 Feb 49 1/2 Jun
Radio Corp. of America			33 1/2 35 1/2	26	32 1/2 Feb 39 1/2 July
Republic Steel	10	51 1/2	51 1/2 51 1/2	15	48 1/2 Feb 58 1/2 Jan
Reynolds Tobacco	10		58 1/2 61 1/2	138	52 1/2 July 61 1/2 Sep
St. Regis Paper	5	28	28 28 1/2	25	27 Sep 41 1/2 Feb
Schenley	1.40	19 1/2	19 1/2 19 1/2	31	18 1/2 Feb 22 1/2 May
Sears Roebuck	3		27 27 1/2	114	25 1/2 Jun 29 1/2 Jan
Sinclair Oil	5		58 1/2 58 1/2	10	57 1/2 Mar 67 1/2 Jun
Socoy	15		54 1/2 54 1/2	52	48 Feb 65 1/2 July
Southern Co.	5		23 1/2 23 1/2	80	21 Jan 25 1/2 July
Southern Railway	50	20 1/2	20 1/2 21 1/2	210	20 1/2 Apr 26 1/2 July
Standard Oil (Indiana)	25	36 1/2	36 1/2 36 1/2	25	36 1/2 Sep 45 1/2 Feb
Standard Oil (N J)	7	60 1/2	60 1/2 62 1/2	121	53 1/2 Feb 68 1/2 July
Standard Oil (Ohio)	10		51 1/2 52 1/2	71	47 1/2 Feb 62 1/2 Jun
Texas Co.	25		69 1/2 69 1/2	50	60 1/2 Mar 75 July
Sunray Oil	1		24 1/2 24 1/2	6	23 1/2 Feb 29 1/2 Jun
Toledo Edison	5	13 1/2	13 1/2 13 1/2	10	13 Aug 13 1/2 Apr
U S Steel	16 1/2	109 1/2	109 1/2 110 1/2	82	101 1/2 Feb 124 1/2 July
U S Rubber	5	40 1/2	40 1/2 40 1/2	9	40 Mar 49 Jan
U S Steel	16 1/2	61 1/2	61 1/2 64 1/2	106	57 1/2 Mar 72 1/2 Jan

For footnotes see page 44.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Westinghouse	12 1/2	61	61 62 1/2	38	52 1/2 Feb 68 1/2 July
Woolworth (F W)	10		41 41	50	39 1/2 Aug 45 1/2 Jan
BONDS					
Cincinnati Transit 4 1/2s	1998		47 47 1/2	\$61,225	47 Sep 58 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

ANN ARBOR

JACKSON

KALAMAZOO

PONTIAC

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High
		Sale Price <td></td> <td>Range of Prices<td>for Week<td></td><td></td></td></td>		Range of Prices <td>for Week<td></td><td></td></td>	for Week <td></td> <td></td>		
					Shares		
ACF Wrigley Stores	1	14 3/8	14 3/8	14 5/8	100	13 1/2	15 1/2
Allen Electric common	1	---	2 1/8	2 7/8	410	2 3/8	3 1/4
Baldwin Rubber common	1	---	15 5/8	15 3/4	170	15 1/2	16 1/4
Briggs Manufacturing common	3.50	---	7 3/8	7 5/8	145	7 1/8	13 1/4
Brown-McLaren Mfg common	1	3 1/2	3 1/2	3 1/2	358	3 1/4	5
Budd Company common	5	---	17 1/8	17 3/8	230	17 1/8	21 1/4
Buell Die & Machine common	1	---	3 1/4	3 1/4	2,190	3 1/4	5
Burroughs Corporation	5	---	40 1/4	40 3/4	409	34 1/2	50 1/4
Chrysler Corp	25	75 3/4	75 3/8	76 1/8	1,209	64 1/2	68 1/4
Consolidated Paper	10	17 1/8	17	17 1/8	873	16 1/2	17 1/8
Consumers Power common	"	44 1/4	44 1/4	44 7/8	945	44 3/8	49 1/4
Davidson Bros	1	6 1/2	6 1/2	6 1/2	1,200	6 1/8	7 1/8
Detroit Edison	20	40 3/4	40 1/4	40 1/2	5,005	37 1/2	41 1/2
Detroit Steel Corporation	1	---	13 3/4	14 1/2	1,038	13 1/4	21 1/4
Diveco-Wayne Corporation	1	12 1/8	12 1/8	12 1/8	100	10 3/8	12 1/2
Economy Baler	1	---	4	4	500	3 7/8	4 7/8
Ex-Cell-O Corporation	3	35 1/2	35 1/2	36 3/4	774	34 1/2	51 1/2
Fenestra Inc	10	---	25 1/2	25 1/2	140	24 3/4	27 1/2
Ford Motor Co	5	---	52 7/8	53 1/2	969	52 1/2	59
Fruehauf Trailer	1	14 1/8	14 1/8	14 3/8	2,269	14 1/8	24
Gar Wood Industries	1	---	5 1/4	5 3/4	100	5 3/8	8 1/8
General Motors Corp	100	41	41	41 3/8	6,729	38 3/8	47 1/4
Goebel Brewing	1	3 7/8	3 7/8	4	912	3 3/8	4 3/4
Graham Paige common	"	---	1 1/2	1 1/2	200	1 1/8	1 7/8
Great Lakes Oil & Chemical	1	---	2 3/8	2 3/8	500	1 3/8	3
Hall Lamp	2	---	7 1/4	7 1/4	150	3 1/2	8 1/2
Hastings Manufacturing	2	3	3	3	200	3	3 1/2
Hoover Ball & Bearing	10	24	24	24	251	17 1/2	24
Hoskins Manufacturing	2 1/2	25	25	25	125	24	28
Houdaille Industries common	3	20 3/8	20 3/8	20 3/4	352	17	22 1/2
Howell Electric Motors	1	---	5 1/2	5 1/2	300	5 1/8	6 1/8
Hurd Lock & Manufacturing	5	---	5	5	120	4 1/8	5
Ironite Inc	1	---	5 1/4	5 3/8	700	5	6 1/8
King Seeley	1	---	31 3/4	31 3/4	125	29 1/2	33 1/8
Kinsel Drug	1	1 1/2	1 1/2	1 1/2	1,000	1 3/8	1 7/8
Kresge Co (S S)	10	---	26 1/4	26 3/8	1,998	25 3/8	27 1/2
Lansing Stamping	1	1 1/2	1 1/2	1 1/2	1,600	1 3/8	1 3/4
LaSalle Wines & Champagnes	2	---	2 3/8	2 3/8	102	2 1/2	3
Leonard Refineries	3	---	15	15 1/2	550	14 1/8	17 1/8
Michigan Chemical Corp	1	---	22	23 1/2	625	17 3/4	29 1/2
Masco Screw Products Co.	1	---	2 5/8	2 3/4	620	2 1/8	3
Mt. Clements Metals common	1	---	2 3/8	2 3/8	253	2 3/8	3 1/4
Preferred	4	---	3 3/4	3 3/4	106	3 3/4	3 3/4
Park Chemical common	1	---	5 1/8	5 1/8	100	5 1/8	6
Parke Davis & Co common	"	---	62	62	536	42 1/2	62 3/4
Peninsular Metal Products	1	10 1/4	10 1/4	10 1/2	400	8 1/4	11 1/2
Prophet Company (The)	1	---	9 5/8	9 5/8	315	9 1/8	11 1/2
Rickel (H W) common	2	---	3 1/8	3 1/4	304	2 3/8	3 1/8
River Raisin Paper common	5	11 1/4	11 1/4	11 1/4	260	10	11 1/2
Rockwell Spring & Axle common	5	28	28	28 1/2	442	26 1/2	31 1/2
Rudy Manufacturing	1	11	10 7/8	11 1/8	1,180	10 3/8	15 1/8
Sheller Manufacturing common	1	---	18	18	100	18	20 1/2
Standard Oil of N J	7	60 3/4	60 3/4	60 3/4	130	53 3/4	67 1/2
Standard Tube class B	1	7 1/8	7 1/8	7 1/8	1,554	7	10
Studebaker-Packard common	10	---	5 3/8	5 3/8	357	5 3/8	8 1/4
Superior Tool & Die common	1	---	4 1/4	4 3/4	100	4 3/4	6 1/2
Udylite Corporation common	1	---	14	14	342	13 3/8	16
Vinco Corporation common	1	3 1/4	3 1/4	3 1/4	100	3 1/4	5
Wayne Screw common	1	---	2 1/8	2 1/4	300	1 3/8	2 1/4

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS						STOCKS												
Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1									
Par	Low	High	Low	High		Par	Low	High	Low	High								
Bailey Seiburn Oil & Gas class A	1	13 1/2	13 1/2	100	13 1/2	Sep	18 1/4	May	Marquette Cement Mfg	4	29 1/2	29 1/2	100	29 1/2	Sep	35 1/2	July	
Baldwin-Lima-Hamilton (Un)	13	12 1/2	12 1/2	200	12 1/2	Apr	14 1/4	May	Martin (The) Co	1	29	29	100	26 1/2	Aug	46 1/2	Jan	
Bastian-Blessing Co	63	62 1/2	63	200	62 1/2	Sep	7 1/4	May	Medusa Portland Cement	15	42 1/2	42 1/2	500	42 1/2	Sep	57 1/2	Jan	
Bearings Inc	50c	3 1/2	3 1/2	300	3 1/2	Mar	4 1/2	Jun	Merck & Co (Un)	16 1/2	39 1/4	39 1/4	800	30 1/2	Feb	41	July	
Belden Manufacturing Co	10	31 1/2	31 1/2	100	31 1/2	Sep	37	July	Merritt Chapman & Scott (Un)	12 1/2	16 1/2	17	400	16 1/2	Sep	21 1/2	May	
Bendix Aviation Corp	5	52	52	100	51 1/2	Sep	66	May	Metropolitan Brick Inc	4	11 1/2	11 1/2	300	10	Aug	15 1/2	Jan	
Benquet Consolidated Inc (Un)	PI	1 1/4	1 1/4	1,000	1 1/4	Mar	1 1/4	Jan	Mickelberry's Food Products	1	11 1/4	11 1/4	400	10 1/2	Jan	12 1/2	Jan	
Bethlehem Steel Corp (Un)	8	42 3/4	42 3/4	2,600	41 1/2	Feb	50 1/2	July	Middle South Utilities	10	32 1/2	32 1/2	400	31 1/2	Jan	38	Jun	
Binks Manufacturing Co	1	29	29	50	26	Mar	35 1/2	May	Minneapolis Brewing Co	1	6 1/2	6 1/2	1,000	6 1/2	Sep	7 1/2	Jan	
Boeing Airplane	5	41	41	300	36 1/2	Aug	44 1/2	July	Minnesota Mining & Mfg (Un)	63 1/4	83 1/4	84 1/4	400	83 1/4	Feb	89 1/2	July	
Booth Fisheries Corp	5	14 1/2	14 1/2	600	14	Jun	18 1/2	July	Mississippi River Fuel	10	30	30 1/4	200	30 3/4	Sep	37 1/2	Feb	
Borg (George W) Corp	10	28 1/2	28 1/2	100	25 1/2	Feb	29 1/2	May	Missouri Portland Cement	12 1/2	50	50	350	48	Apr	66	Feb	
Borg-Warner Corp	5	37 1/4	36 3/4	2,600	36 3/4	Sep	45 1/4	Jan	Monroe Chemical Co	2	2 1/2	2 1/2	285	2	Jan	3	Mar	
Braoh & Sons (E J)	5	74	74	200	73	Mar	86	Jun	Monsanto Chemical (Un)	32	32	33 1/4	600	30 1/2	Feb	40 1/2	July	
Budd Company	5	17 1/4	17 1/4	1,000	17 1/4	Sep	21 1/2	May	Montgomery Ward & Co	36	36	36 1/2	2,400	35 1/2	Jun	40	Jan	
Burlington Industries (Un)	1	11	10 7/8	600	10 7/8	Sep	14 1/4	Jan	Morris (Phillip) & Co (Un)	5	42 1/2	42 1/2	100	40 1/2	July	45 1/2	Mar	
Burroughs Corp (Un)	5	41	40	700	33 1/2	Feb	52 1/2	July	Motorola Inc	3	46 1/4	46 1/4	100	36 1/2	Feb	51 1/2	Jan	
Burton-Dixie Corp	12 1/2	18 1/2	18 1/2	100	18 1/2	Sep	21 1/4	Jan	Mt Vernon (The) Co 50c conv pfd	5	4 1/4	4 1/4	200	3 1/2	July	5 1/2	Jan	
Butler Brothers	15	26 1/2	27	500	23 1/2	Jun	28 1/2	Jan	Muskegon Motor Spec conv class A	5	23 1/2	23 1/2	169	23 1/2	Aug	26	Jan	
Calumet & Hecla Inc	5	11 1/2	11 1/2	500	11 1/2	Apr	15 1/2	Aug	Nachman Corp	10	14	14	500	13 1/2	Jun	14	July	
Canadian Pacific (Un)	25	30 1/2	30 1/2	100	30 1/2	eb	36 1/2	Jun	Napco Industries Inc	1	7 1/2	7 1/2	9 1/2	5,400	6 1/2	July	12 1/2	Sep
Canadian Prospect Ltd	16 1/2	3	3	5,300	3	Sep	5	Jan	National Cylinder Gas	1	38 1/2	38 1/2	40 1/2	200	30 1/2	Jan	50	July
Carrier Corp common	10	40	41 1/4	300	40	Sep	63 1/2	Jan	National Distillers & Chem (Un)	5	23 1/2	23 1/2	23 1/2	300	23 1/2	Sep	28 1/2	May
Central & South West Corp	5	38 1/4	38 1/4	400	34 1/4	Jan	42 1/2	May	National Lead Co (Un)	107	107	111 1/2	1,400	100 1/2	Feb	138	Jun	
Central Illinois Public Service	10	27 1/2	28 1/4	600	27 1/2	Jun	31 1/2	May	National Standard Co	10	31 1/4	30 3/4	31 1/4	450	29 1/2	Sep	39 1/2	Jan
Certain-teed Products (Un)	1	8 1/2	9 1/4	700	8 1/2	Aug	11 1/4	Jan	National Tile & Mfg	1	8	8	8	2	8	Sep	12 1/2	Jan
Champion Oil & Ref common	1	25 1/2	25 1/2	700	24 1/2	Aug	31	May	New York Central RR	26 1/2	26 1/2	27 1/2	600	26 1/2	Sep	36 1/2	July	
33 convertible preferred	25	51	51	150	50 1/2	Aug	62	Apr	North American Aviation (Un)	1	23 1/2	23 1/2	26 1/2	1,300	21 1/2	Aug	38 1/2	Jan
Chesapeake & Ohio Ry (Un)	25	58 1/2	58 1/2	400	58 1/2	Aug	69 1/4	Jan	North American Car Corp	10	34 1/2	34 1/2	35	2,700	31 1/2	Aug	41 1/2	Jan
Chic Milw St Paul & Pac	23	16 1/2	16 1/2	1,900	16 1/2	Feb	20 1/2	July	Northern Illinois Gas Co	5	17 1/2	17 1/2	17 1/2	3,300	17 1/2	Aug	19 1/2	July
Chicago & Northwestern Ry common	100	32 1/2	32 1/2	200	30 1/2	Sep	34 1/2	Apr	Northern Pacific Ry	5	40 1/4	40 1/4	100	39 1/2	Jan	49 1/2	May	
5% series A preferred	100	31 1/2	31 1/2	100	31 1/2	Sep	37 1/4	Jan	Northern States Power Co	5	16 1/2	16 1/2	500	15 1/2	Aug	17 1/2	Jun	
Chicago Rock Isl & Pacific Ry Co	12 1/2	140	142	21	129	Feb	140	Mar	(Minnesota) (Un)	10	65 1/2	66	100	65 1/2	Jun	77 1/2	Jan	
Chicago South Shore & So Bend	12 1/2	135	135	2	133 1/4	Feb	142	Sep	Northwest Bancorporation	1	15 1/2	15 1/2	16 1/4	800	15 1/2	Sep	20 1/2	Jan
Chicago Towel Co 57 conv pfd	1	8	8	300	6 1/2	Jan	9 1/2	Jun	Oak Manufacturing Co	1	36 1/2	36 1/2	36 1/2	200	36 1/2	Sep	47 1/2	May
Christiana Oil Corp	1	75 1/2	75 1/2	1,700	64 1/2	Jan	82 1/2	July	Ohio Edison Co	12	47 1/4	47 1/4	100	36	Feb	47 1/2	Sep	
Chrysler Corp	25	63 1/2	63 1/2	800	58 1/4	Mar	70 1/2	May	Ohio Oil Co (Un)	1	25 1/2	25 1/2	25 1/2	300	25 1/2	Sep	28	Mar
Cities Service Co	10	39 1/4	39 1/4	100	38 1/4	Feb	46 1/4	Jun	Oklahoma Natural Gas	7.50	45 1/2	45 1/2	49 1/2	1,200	45 1/2	Feb	60	July
City Products Corp	1	38	38	800	38	Sep	51	Jan	Olin-Mathieson Chemical Corp	6	62	62	62	100	57 1/2	Jan	65	July
Cleveland Cliff's Iron common	1	79 1/4	80	200	78	Sep	89 1/4	Feb	Owens-Illinois Glass	6.25	47 1/2	47 1/2	47 1/2	100	46 1/2	Aug	51	Jun
4 1/2% preferred	100	13 1/2	13 1/2	900	13 1/2	Sep	20 1/4	Jan	Pacific Gas & Electric (Un)	25	33 1/4	34 1/4	300	28 1/2	Jan	36 1/2	May	
Coleman Co Inc	5	27 1/2	27 1/2	900	27 1/2	Sep	32 1/2	July	Paramount Pictures (Un)	1	8 1/2	9 1/2	9 1/2	1,000	9 1/2	Aug	12	Jan
Colorado Fuel & Iron Corp	5	16 1/2	16 1/2	300	16 1/2	Aug	18 1/2	Jan	Peabody Coal Co common	1	24	24	24 1/2	600	24	Aug	31	Apr
Columbia Gas System (Un)	25	39 1/4	39 1/4	3,000	37 1/2	July	42 1/2	Mar	5% convertible prior preferred	25	18 1/2	18 1/2	18 1/2	400	18 1/2	Sep	22 1/2	Jan
Commonwealth Edison common	100	97	97	100	93 1/2	July	102 1/2	Mar	Penn-Texas Corp common	10	39 1/2	39 1/2	39 1/2	100	39 1/2	Sep	49	Apr
\$4.64 preferred	100	27 1/4	27 1/4	2,300	26	Mar	31 1/2	Apr	Pennsylvania RR	50	20 1/2	20 1/2	20 1/2	300	18 1/2	Jan	16 1/2	...
Consolidated Cement Corp	1	16 1/2	16 1/2	500	14 1/2	Aug	16 1/2	Sep	Pepsi-Cola Co	33 1/2	57	57	100	43	Feb	64 1/2	July	
Consolidated Foods Corp	1.33 1/2	45	45	100	44 1/2													

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

Pacific Coast Stock Exchange

STOCKS	Friday	Week's		Sales	Range Since Jan. 1	
	Last	Range of		for Week		
	Sale Price	Low	High	Shares	Low	High
Admiral Corp	1	9 1/2	9 7/8	625	9 1/2	14 3/4 Jan
Aeco Corp	10c	1.25	1.25	9,815	62c	2.20 July
Alaska Juneau Gold Mining Co.	2	3	3	225	2 1/2	3 3/4 May
Allegheny Corp (Un)	1	8	8	100	5 7/8	9 Aug
Warrants (Un)	5 1/2	5 1/2	6	300	4 1/2	6 3/4 Jan
Allied Artists Pictures Corp.	1	83 1/2	83 1/2	125	3 1/2	4 1/2 Mar
Allied Chemical & Dye Corp (Un)	18	81 1/2	81 1/2	666	81 1/2	96 1/2 July
Allis-Chalmers Mig Co (Un)	10	31 1/2	31 1/2	896	31 1/2	36 May
Aluminium Ltd	36 1/2	36 1/2	39 1/2	853	36 1/2	53 1/2 July
American Airlines Inc com (Un)	1	16 1/2	16 1/2	1,296	16 1/2	24 Jan
American Bosch Arms Corp (Un)	2	19 1/2	19 1/2	355	19 1/2	26 1/2 May
American Can Co (Un)	12.50	44	44	289	40 1/2	45 1/2 July
American Cyanamid Co (Un)	1	40 1/2	42	774	40 1/2	49 1/2 July
American Electronics Inc.	1	17 1/2	18 1/2	1,140	11	21 1/2 July
American Factors Ltd cap (Un)	20	34 1/2	34 1/2	180	31 1/2	36 July
American Motors Corp (Un)	5	7 1/2	7 1/2	462	5	8 1/2 Mar
American Radiator & S S (Un)	5	13 1/2	13 1/2	1,345	13	18 1/2 Jan
American Smelting & Refining (Un)	5	48 1/2	51 1/2	805	48 1/2	63 1/4 Jan
American Tel & Tel Co.	100	170 1/2	171 1/2	2,273	170 1/2	179 1/2 May
American Tobacco Co (Un)	25	72 1/2	74 1/2	709	70	77 1/2 Jan
American Viscose Corp (Un)	25	35 1/2	36 1/2	678	31	43 July
Anacosta (The) Co (Un)	50	51	50 1/2	1,549	49 1/2	72 1/2 Jan
Arkansas Louisiana Gas (Un)	5	24	24 1/2	610	20	27 1/2 Jan
Armco Steel Corp (Un)	10	54	54 1/2	773	51 1/2	65 Jan
Armour & Co (Ill) com (Un)	5	13 1/2	13 1/2	200	13 1/2	16 1/2 Jan
Atch Top & Santa Fe (Un) com	10	21 1/2	22 1/2	1,291	21 1/2	26 1/2 Jan
Atlantic Refining Co (Un)	10	47 1/2	47 1/2	100	44 1/2	56 1/2 May
Atlas Corp (Un)	1	8 1/2	8 1/2	1,773	8 1/2	11 1/2 Jan
Warrants (Un)	4	4 1/2	4 1/2	555	4	6 Jan
Avco Mig Corp (Un)	3	6 1/2	6 1/2	320	6	7 1/2 July
Baldwin-Lima-Hamilton Corp (Un)	13	12 1/2	12 1/2	410	12 1/2	14 1/2 Jan
Baltimore & Ohio RR (Un)	100	47 1/2	49 1/2	590	41 1/2	58 1/2 July
Bandit Petroleum Co.	1	4 1/2	4 1/2	6,450	3 1/2	6 1/2 Apr
Bankline Oil Co.	1	7	7	200	7	9 Jan
Beckman Instrument Inc.	1	31 1/2	31 1/2	1,002	31 1/2	47 July
Benguet Cons Inc (Un)	1	1 1/2	1 1/2	256	1 1/2	1 3/4 Jan
Bestwall Gypsum Co (Un)	1	47 1/2	48 1/2	199	40 1/2	52 Jan
Bethlehem Steel Corp (Un)	8	43 1/2	44 1/2	3,499	41 1/2	50 1/2 July
Bishop Oil Co.	2	12 1/2	13 1/2	4,048	11	13 1/2 Jan
Black Mammoth Cons Min.	5c	8c	8c	9,100	7c	13c Jan
Blair Holdings Corp (Un)	1	4	4 1/2	5,113	2.90	4 1/2 Jan
Blue Diamond Corp.	2	14 1/2	14 1/2	508	14 1/2	18 1/2 Jan
Boeing Airplane Co (Un)	5	38	38	1,526	36 1/2	60 1/2 Jan
Bolsa Chica Oil Corp.	1	7 1/2	6 1/2	35,985	3 1/2	8 1/2 Jan
Bond Stores Inc (Un)	1	16	16	100	14 1/2	17 Mar
Dorden Co (Un)	15	60 1/2	60 1/2	110	52	61 July
Borg-Warner Corp (Un)	5	37 1/2	37 1/2	564	37 1/2	45 1/2 Jan
Broadway-Hale Stores Inc.	10	21 1/2	22 1/2	830	19 1/2	25 1/2 Jan
Budd Company	5	417	417 1/2	151	17 1/2	21 1/2 May
Budget Finance Plan common	50c	6 1/2	6 1/2	241	6 1/2	7 1/2 Mar
Bunker Hill Co (Un)	2.50	13 1/2	13 1/2	324	12 1/2	16 1/2 Jan
Burlington Industries (Un)	1	11 1/2	11 1/2	505	10 1/2	14 1/2 Jan
Calaveras Cement Co.	5	25 1/2	26 1/2	419	25 1/2	35 1/2 Jan
California Ink Co.	5.50	20 1/2	20 1/2	100	19 1/2	23 Jan
California Packing Corp.	5	39 1/2	40 1/2	16,738	38	43 1/2 May
Canada Dry Ginger Ale (Un)	1 1/2	15 1/2	15 1/2	400	13 1/2	16 1/2 May
Canadian Atlantic Oil Co.	2c	6 1/2	7 1/2	1,750	6 1/2	10 1/2 Jan
Canadian Pacific Railway (Un)	25	29 1/2	30 1/2	170	30 1/2	36 1/2 May
Canso Oil Producers Ltd.	1	2	2 1/2	330	2	3 1/2 Feb
Carrier Corp (Un)	10	40	42 1/2	505	40	63 1/2 Jan
Case (J I) & Co. (Un)	12.50	17 1/2	17 1/2	130	14 1/2	18 Jan
Caterpillar Tractor Co common	10	84 1/2	84 1/2	573	83 1/2	98 1/2 May
Celanese Corp of America	1	14 1/2	14 1/2	570	14 1/2	17 1/2 Jan
Certain-feed Products Corp.	1	9 1/2	9 1/2	295	8 1/2	11 1/2 Jan
Champion Oil & Refining (Un)	1	25 1/2	25 1/2	288	24 1/2	31 May
Charter Oil Co Ltd.	1	2 1/2	2 1/2	400	2 1/2	4 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	57 1/2	57 1/2	405	57 1/2	68 1/2 Jan
Chicago Rock Island & Pac (Un)	25	31	31 1/2	598	31	37 1/2 Jan
Chrysler Corp	25	76	75 1/2	857	65	82 July
Cities Service Co (Un)	10	62 1/2	62 1/2	198	59 1/2	70 1/2 Jan
Clary Corp.	1	27 1/2	28	223	4	4 1/2 Jan
Colorado Fuel & Iron	1	27 1/2	28	295	27	32 1/2 Jan
Columbia Gas System (Un)	1	16 1/2	16 1/2	998	16 1/2	17 1/2 Jan
Commercial Solvents (Un)	1	13 1/2	13 1/2	311	13 1/2	19 1/2 Jan
Commonwealth Edison common	25	39 1/2	40 1/2	499	38	41 1/2 Mar
Consolidated Edison of N Y (Un)	1	42	42	335	41 1/2	45 1/2 Jan
Consol Electrodynamics Corp.	50c	41	41	150	33 1/2	51 1/2 July
Consol Foods Corp.	1.33 1/2	16	16	380	14 1/2	16 Sep
Consolidated Natural Gas Co (Un)	10	40 1/2	40 1/2	120	40 1/2	46 1/2 May
Continental Can Co (Un)	10	43 1/2	43 1/2	388	42 1/2	47 1/2 May
Continental Copper & Steel Ind.	2	11 1/2	11 1/2	312	11 1/2	14 1/2 Jan
Continental Oil Co (Un)	5	53 1/2	53 1/2	182	55 1/2	68 1/2 Jan
Corn Products Refining (Un)	10	30 1/2	31 1/2	940	28 1/2	31 1/2 Apr
Crane Co (Un)	25	31 1/2	31 1/2	221	27 1/2	34 1/2 Mar
Crestmont Oil Co.	1	5 1/2	5 1/2	592	4 1/2	5 1/2 Sep
Crown Zellerbach Corp common	5	45	45	2,284	45	58 1/2 July
Crucible Steel Co of America (Un)	12 1/2	26 1/2	28 1/2	2,450	26 1/2	37 1/2 Jan
Cuban American Oil Co.	50c	4 1/2	4 1/2	4,090	3 1/2	5 1/2 Jan
Curtis Publishing Co (Un)	1	12 1/2	12 1/2	345	8	13 1/2 Apr
Curtiss-Wright Corp com (Un)	1	33	33	1,318	33	47 1/2 Jan
Class A (Un)	1	33 1/2	33 1/2	115	33 1/2	44 1/2 Jan
Cypress Abbey Co.	2	1.05	1.05	200	1.00	1.15 Jan
Decca Records Inc.	50c	18	18	197	13 1/2	18 1/2 Jan
Deere & Co (Un)	10	29 1/2	29 1/2	150	28	32 1/2 May
Di Giorgio Fruit Corp class A	5	19 1/2	19 1/2	103	18	22 Apr
Class B	5	18 1/2	19 1/2	520	18	22 Apr
Dominguez Oil Fields Co (Un)	1	48 1/2	48 1/2	679	46	52 Jan
Douglas Aircraft Co.	1	62 1/2	62 1/2	576	62 1/2	91 Jan
Douglas Oil Co of Calif.	1	4 1/2	5	550	4 1/2	6 1/2 Jan
Dow Chemical Co.	5	46	46	468	55	68 Jan
Dresser Industries	50c	46	45 1/2	498	43 1/2	57 1/2 May
duPont Lab Inc (Allen B)	1	5 1/2	5 1/2	1,950	4 1/2	6 Apr
duPont de Nemours & Co (Un)	5	182 1/2	182 1/2	349	178 1/2	201 July
Eastman Kodak Co (Un)	10	897	896 1/2	101	82 1/2	112 1/2 July
El Paso Natural Gas Co.	3	30 1/2	30 1/2	965	30	44 1/2 July
Common class B	3	829 1/2	831 1/2	122	28 1/2	40 1/2 July
Electric Auto-Lite Co (Un)	4	11 1/2	11 1/2	111	32 1/2	40 1/2 July
Electrical Products Corp.	5	14 1/2	15	450	12 1/2	15 1/2 Apr
Emporium Capwell Co.	20	35	35 1/2	765	35	41 1/2 Jan
Erie Railroad Co (Un)	1	13	13	123	13	20 1/2 Jan
Eureka Corp Ltd.	1.25	3	3	500	3	12 Apr
Fairchild Eng & Airplane (Un)	1	9	9	241	8 1/2	11 1/2 Apr
Fargo Oils Ltd.	1	7 1/2	8 1/2	1,600	6 1/2	8 1/2 Jan
Federal-Mogul-Bower-Bearings	5	40 1/2	40 1/2	505	36 1/2	43 July
Fibreboard Paper Prod common	5	24 1/2	25	612	24 1/2	31 1/2 Jan
Flintkote Co (Un)	5	439 1/2	440 1/2	130	34 1/2	45 1/2 Jan
Flying Tiger Line Inc (The)	1	7 1/2	8	1,210	7 1/2	10 Jan
Food Mach & Chem Corp.	10	50 1/2	50 1/2	357	50 1/2	64 May
Ford Motor Co.	5	52 1/2	53 1/2	1,440	52 1/2	59 1/2 May
Foremost Dairies	2	15 1/2	15 1/2	1,749	15 1/2	18 1/2 May
Friden Calculating Co.	1	58 1/2	61 1/2	1,772	58	71 1/2 July
Fruehauf Trailer Co.	1	14 1/2	14 1/2	3,316	14	24 Jan
Garrett Corporation	2	35 1/2	35 1/2	114	34 1/2	52 1/2 Jan
General Amer Oil of Texas	5	37	37	110	37	45 1/2 Jan
General Controls	1	17 1/2	17 1/2	578	17 1/2	24 July
General Dynamics Corp.	1	52 1/2	54 1/2	1,514	52 1/2	68 1/2 Apr
General Electric Co (Un)	5	62 1/2	64 1/2	1,630	52 1/2	72 1/2 Apr

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
Sale Price of Prices Shares							
General Explor Co of Calif	1	5 3/4	5 1/4	5 3/4	640	5	7 1/4 Jan
General Motors Corp com	12 1/2	40 3/8	40 1/4	41 1/4	6,397	39 5/8	47 3/8 July
General Paint Corp common	1	16	16	16	200	15 1/4	19 July
General Public Serv Utilities (Un)	10c		4 1/2	4 3/4	575	4 1/2	5 May
General Public Utilities (Un)	5	a35 7/8	a35 7/8	a36 1/2	103	34 1/4	39 1/2 May
General Telephone (Un)	10	40 1/8	40 1/4	40 1/4	908	38 7/8	45 May
Getty Oil Co common	4	28 3/4	28 1/2	29 1/4	474	28 1/2	39 1/4 May
Gillette Company	1		37 3/8	37 3/8	180	36 1/2	46 Mar
Gimbel Brothers (Un)	5		26 7/8	21 1/8	415	24 1/4	28 1/2 July
Gladden Products Corp	1	2.90	2.80	3 1/8	7,212	2.60	3 1/8 Jun
Gladding McBean & Co new common	5	18 3/4	18 1/2	19 1/4	1,935	18	21 1/2 Aug
Good Humor Co of Calif	10c	36c	36c	37c	17,500	16c	38c Aug
Goodyear Tire & Rubber com	5	a84 3/4	a84 3/4	a87 3/4	173	74	93 July
Grace (W R) & Co (Un)	1	a47 1/8	a47 1/8	a49 1/4	198	48 1/2	56 3/8 July
Graham-Paige Corp (Un)	1	1 1/2	1 1/2	1 3/4	520	1 1/2	2 1/4 Apr
Granite City Steel Co (Un)	12.50	41 1/8	41 1/8	41 3/8	150	41 1/8	56 1/8 Jan
Great Northern Ry	1		41 1/4	41 3/4	651	41	47 3/4 July
Greyhound Corp	3		15 1/8	15 1/4	776	14 1/2	16 1/4 Apr
Gruemann Aircraft Engr (Un)	1	18 7/8	18 7/8	18 7/8	150	18 7/8	34 1/2 Jan
Gulf Oil Corp (Un)	25		142 1/4	142 1/4	395	108 3/4	150 May
Hancock Oil Co class A	1	44 3/8	43 3/8	45 1/4	9,939	37 1/4	58 1/4 May
\$1.25 preferred	25		22 1/4	22 3/4	224	22 3/8	24 1/8 Jan
Hawelian Pineapple	7 1/2	10 1/4	10	10 1/4	2,569	10	13 1/2 Feb
Hoffman Electronics (Un)	50c		22 1/4	22 1/4	165	17 1/2	25 1/2 July
Holly Development Co	1	75c	71c	75c	7,100	70c	1.10 Mar
Holly Oil Co (Un)	1	2.45	2.45	2.45	214	2.25	3.25 Feb
Home Oil Co Ltd class A	1		22	22	237	13 1/2	22 1/2 May
Class B	1		22	22	172	12 1/4	23 1/8 May
Homestake Mining Co (Un)	12.50		35 1/4	35 1/4	150	33 1/2	40 Jan
Honolulu Oil Corp	10		54 1/2	54 3/8	389	54 1/2	70 Jan
Howe Sound Co (Un)	1		a8 3/8	a8 3/8	205	7 7/8	18 1/8 Jan
Idaho Maryland Mines Corp (Un)	1	62c	56c	62c	5,250	38c	82c Jan
Ideal Cement Co	10		63 1/2	63 1/8	370	61 1/2	74 1/8 Aug
Illinois Central RR Co (Un)	1	a42 3/4	a42 3/4	a44 3/4	182	51 1/2	61 1/2 Jun
Imperial Development Co Ltd	10c	15c	15c	15c	11,100	12c	22c May
Inland Steel Co (Un)	1	a87 3/4	a87 3/4	a91	101	83 3/4	97 July
International Harvester	1		34 1/4	34 1/2	943	33 5/8	38 1/2 Jan
Internatl Nickel Co of Canada (Un)	1		84	84	373	80	114 Jan
International Paper Co (Un)	7 1/2	90 1/2	90 1/2	92	534	90 1/2	106 1/2 July
International Tel & Tel (Un)	1	31	31	32	700	29 1/2	37 1/2 July
Intex Oil Co	33 1/2c		9 1/2	9 1/2	350	9 3/8	12 1/2 May
Jade Oil	10c		55c	63c	4,400	30c	80c Aug
Johns-Manville Corp (Un)	5		42 1/4	42 1/4	383	42	52 1/4 July
Jones & Laughlin Steel (Un)	10		54 1/8	54 3/8	374	46 1/8	63 1/2 July
Kaiser Alum & Chem Corp com	33 1/2c	32 3/8	32 3/8	34 1/4	1,168	32 1/8	46 3/8 May
Kaiser Industries	4	10 7/8	10 7/8	12	2,651	10 7/8	17 1/4 May
Kennecott Copper (Un)	1	91 3/4	91 1/8	94	675	91 1/8	121 3/4 Sep
Kern County Land Co	2 1/2	39 1/4	39 1/4	40 1/2	1,976	39 1/4	41 1/2 May
Lear, Inc	50c	a5 1/2	a5 1/2	a5 3/8	130	5 3/8	8 1/2 Jan
Lehman Corp (Un)	1	a28	a27 1/2	a28	136	26 1/8	32 1/2 July
Libby McNeill & Libby	7		10 1/8	10 3/8	417	10 1/8	13 1/2 Jan
Liberal Petroleum Ltd	25c	1 1/4	1 1/4	1 7/8	320	1 3/4	2 1/2 Jan
Liggett & Myers Tobacco (Un)	25	65 3/8	65 1/4	65 3/8	457	62 3/8	67 Jan
Liton Industries Inc	10c		43 1/8	43 3/8	502	29 3/4	56 July
Lockheed Aircraft Corp	1	a34	a34	a36 1/2	397	32 3/4	57 1/2 Jan
Loew's Inc (Un)	1	16	16	16 1/4	350	15	22 Jan
Lorillard (P) Co (Un)	10		21 1/2	23	960	16 3/8	23 Sep
M J M & M Oil Co (Un)	10c	52c	51c	52c	13,987	49c	82c May
Marchant Calculators	5	27 3/8	27 3/8	27 3/8	302	27 3/8	36 1/8 Jan
Martin Co	1	28 7/8	28 3/8	30 1/4	445	26 3/4	47 1/4 Jan
Matson Navigation Co (Un)	1	26 1/2	26 1/2	26 3/4	1,205	26 1/2	33 Feb
Meier & Frank Co Inc	10	12 1/4	12 1/4	12 1/4	130	12 1/4	13 1/2 Jan
Merchants Petroleum Co	25c	3 1/2	3 1/4	3 1/2	1,400	3	6 1/8 Mar
Merkel & Co Inc (Un)	16 1/2c	39 1/4	39 1/4	40 1/8	379	29 1/4	42 July
Merrill Petroleum Ltd	1	13 1/8	13 1/8	13 1/8	164	13 1/8	18 1/4 Jan
Merritt-Chapman & Scott (Un)	12.50	17	17	17 1/2	582	17	21 1/2 Jan
Middle South Utilities	10		32 3/8	32 3/8	100	31	37 3/8 Jan
Mindanao Mother Lode Mines	p.10		5c	5c	6,500	4c	13c Jan
Mississippi River Fuel Corp	1	30 1/2	30 1/2	30 1/2	276	30 1/2	37 May
Monsanto Chemical	2	32 1/8	32 1/8	33 3/8	949	30 1/4	41 July
Montgomery Ward & Co. (Un)	1		36 1/4	36 3/8	990	35 3/4	39 3/4 Jan
Mt Diablo Co	1	4 3/4	4 3/4	4 7/8	754	3 3/4	5 Aug
National Auto Fibres	1	12 3/8	12 3/8	12 3/8	335	11	13 1/2 July
National Biscuit Co (Un)	10		39 1/4	39 1/4	345	35	40 Aug
Natl Distillers & Chem Corp (Un)	5	22 1/2	22 1/2	24	697	22 1/2	28 May
National Gypsum Co (Un)	1		a40 1/4	a42 1/2	204	35 1/8	45 1/2 July
National Theatres Inc (Un)	1		9 1/8	9 1/2	700	7 3/4	9 1/2 Sep
Natomas Company	1	6	5 7/8	6	1,401	5 7/8	8 Jan
New England Electric System (Un)	1	15 1/4	15 1/4	15 1/4	580	15 1/4	17 Jan
New Idria Mining & Chem Co	50c	1	1	1	1,900	1	1 1/2 Apr
New Park Mining Co	1		1	1	100	1	1 1/2 Mar
Niagara Mohawk Power	1		28 1/8	29 1/4	717	28 3/8	31 3/4 Aug
Nordson Corp Ltd	1	52c	52c	56c	12,780	15c	97c July
Norris Oil Co	1	2.25	2.25	2.30	700	2.25	2 3/4 Jan
North American Aviation (Un)	1	23 1/8	23	26 1/4	5,114	21 3/4	39 1/4 Jan
North American Investment 6% pfd	25	21 3/4	21 3/4	21 3/4	50	21 3/4	23 1/2 May
Northern Pacific Railway (Un)	1		41 1/4	40 1/4	257	39 3/4	49 1/2 May
Northrop Aircraft Inc	1		a22 1/2	a23 1/2	108	22	28 1/2 Feb
Cahu Sugar Co Ltd (Un)	20		17 1/4	17 3/8	281	17	19 1/2 Jan
Occidental Petroleum	20c	2.00	1.95	2.10	4,300	1.60	2.70 Jan
Oceanic Oil Co	1	2 3/4	2 3/4	2 7/8	2,450	2 1/2	3 3/8 Feb
Ohio Oil Co (Un)	1	35 7/8	35 7/8	37 1/8	290	35 7/8	40 3/8 Jan
Olson Sugar Co Ltd (Un)	20		5 1/2	5 3/4	55	5 1/2	7 1/4 Apr
Oiln Mathieson Chemical Corp	5	45 1/4	45 1/4	49 7/8	1,754	43 1/4	61 1/2 July
Pacific Cement & Aggregates	5	13 1/2	13 1/2	13 3/4	1,985	12 3/4	18 1/2 Jan
Pacific Clay Products	8		22 1/2	22 1/2	495	20	26 1/4 Aug
Pacific Finance Corp	10		a39 3/4	a39 3/4	105	33 3/4	43 3/4 Apr
Pacific Gas & Electric common	25	47 1/2	46 3/4	48	4,957	46 1/8	51 Jun
6% 1st preferred	25		30 1/4	30 1/2	1,145	28 1/2	32 3/4 Jan
5 1/2% 1st preferred	25	26 1/8	26 1/8	26 1/8	140	25 1/4	29 3/4 Jan
5% red 1st pfd	25	23 3/4	23 1/2	23 3/4	2,362	22 3/4	27 Jan
5% red 1st pfd class A	25		23 1/2	23 3/4	130	23 1/2	27 1/4 Jan
4.80% red 1st pfd	25		22 1/4	22 1/2	391	22	25 Feb
Pacific Indemnity Co	10		50	50	100	49 1/2	58 1/4 May
Pacific Industries Inc	2	5 3/4	5 1/2	5 7/8	1,405	5 1/2	9 Apr
Pacific Lighting Corp com	1	25 1/8	24	25 1/8	2,790	23 3/8	39 Apr
\$4.50 preferred	1		83 1/2	83 3/8	101	80 1/2	94 1/2 Mar
Pacific Oil & Gas Development	33 1/2c		1.10	1.15	2,300	55c	1.40 July
Pacific Petroleum Ltd	1	25 1/2	25 1/2	28 1/4	1,225	17 1/8	39 July
Pacific Tel & Tel common	100	117 1/2	117 1/2	118 3/4	950	117 1/4	131 1/2 Jun
Rights w/	1	27 1/8	27 1/8	3	14,053	2 3/4	3 3/8 Aug
Pan American World Airways (Un)	1	14 1/2	14 1/2	14 3/8	410	13 3/8	18 1/8 Jan
Paramount Pictures Corp (Un)	1	33 1/2	33 1/2	35	155	28 3/8	36 1/2 May
Parke, Davis & Co (Un)	1		61 1/8	61 3/8	461	42 3/8	61 1/8 Sep
Penney (J C) Co (Un)	1	a79 3/8	a79 3/8	a80 1/4	284	78	85 1/2 Mar
Pennsylvania RR Co (Un)	50	18 1/2	18 1/2	18 1/2	765	18 1/2	22 1/4 Jan
Pepsi-Cola Co (Un)	33 1/2c		20 3/8	20 3/8	355	20 1/8	23 1/2 May
Petrocarbon Corp	1		75c	85c	2,100	70c	1.30 May
Pfizer (Chas) & Co Inc (Un)	1		57 3/8	57 3/4	310	45	65 July
Phelps Dodge Corp (Un)	12.50		47 1/2	47 1/2	333	42 3/8	63 Jan
Phico Corp (Un)	3		14	15	528	14	18 1/4 Apr
Phillip Morris & Co (Un)	5	42 1/2	42 1/2	43 1/2	680	40 1/4	45 Mar
P. I. ph. a. dist. a. e. (Un)	p.10	57 1/8	57 1/8	57 1/8	755	5 1/2	8 1/4 Aug
Phillips Petroleum Co capital	5	41 7/8	41 7/8	42	791	41 7/8	53 Jan
Procter & Gamble	1	a50 3/4	a50 3/4	a51 1/8	324	45 1/2	50 Sep
Pullman Inc (Un)	1	57 3/4	57 3/4	60 3/4	110	57 3/4	60 3/4 Sep
Pure Oil Co (Un)	5		39 1/8	39 1/2	406	38 1/8	48 1/2 Jun

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Radio Corp of America (Un).....	1	33 1/4	33 3/4	33 1/4	33 3/4	559	31 1/4 Jan	39 3/4 May
Rayonier Incorporated common.....	1	19 3/4	19 3/4	19 3/4	19 3/4	885	19 1/4 Sep	19 3/4 May
Raytheon Mfg Co (Un).....	5	21 1/4	21 1/4	21 1/4	21 1/4	670	16 1/4 Feb	23 3/4 Aug
Republic Pictures (Un).....	50c	6 1/2	6 1/2	6 1/2	6 1/2	262	5 1/4 Jan	8 1/4 May
Republic Steel Corp (Un).....	10	52	53 1/4	52	53 1/4	1,017	48 1/4 Feb	59 1/4 Jan
Reserve Oil & Gas Co.....	1	21 1/4	21 1/4	21 1/4	21 1/4	14,072	16 1/4 Jan	23 3/4 Mar
Revlon Inc.....	1	30 1/4	30 1/4	30 1/4	30 1/4	878	22 1/4 Mar	39 3/4 July
Rexall Drug Inc Co (Un).....	2.50	8 1/2	8 1/2	8 1/2	8 1/2	200	8 1/2 Sep	10 1/4 Jan
Reynolds Metals Co (Un).....	1	50 1/4	50 1/4	50 1/4	50 1/4	175	51 1/4 Feb	64 1/4 May
Reynolds Tobacco class B (Un).....	10	59 3/4	59 3/4	59 3/4	59 3/4	1,176	52 1/4 July	61 1/4 Sep
Rheem Manufacturing Co.....	1	15	15 1/4	15	15 1/4	1,193	15 Sep	21 1/4 Jan
Rice Ranch Oil Co.....	1	83c	83c	83c	83c	200	81c Aug	99c Jan
Richfield Oil Corp.....	1	74 1/2	74 1/2	74 1/2	74 1/2	613	63 1/2 Feb	79 3/4 Aug
Riverside Cement Co A pfd (Un).....	25	21 1/4	21 1/4	21 1/4	21 1/4	350	21 1/4 Sep	28 1/4 Jan
Rockwell Spring & Axle Co (Un).....	5	27 1/4	27 1/4	27 1/4	27 1/4	215	26 1/4 Feb	31 1/4 July
Rohr Aircraft Corp.....	1	25	25	25	25	391	25 Sep	33 1/4 May
Royal Dutch Petroleum Co (Un).....	20 1/2	51 1/4	51 1/4	51 1/4	51 1/4	750	39 1/4 Feb	60 1/4 Jun
Ryan Aeronautical Co.....	1	33 1/2	33 1/2	33 1/2	33 1/2	237	30 1/2 Aug	42 1/2 May
S and W Fine Foods Inc.....	10	14 1/4	14 1/4	14 1/4	14 1/4	266	11 Feb	16 1/2 Apr
Safeway Stores Inc.....	5	72	72	72	72	808	61 1/4 Feb	82 1/4 July
St Joseph Lead (Un).....	10	27 1/4	27 1/4	27 1/4	27 1/4	241	27 1/4 Sep	44 1/4 Mar
St Louis-San Francisco Ry (Un).....	1	17 1/4	17 1/4	17 1/4	17 1/4	405	17 1/4 Sep	26 1/4 Jan
St Regis Paper Co (Un).....	5	28 1/4	28 1/4	28 1/4	28 1/4	500	27 1/4 Sep	43 1/4 Jan
San Diego Gas & Elec com.....	10	18 1/4	18 1/4	18 1/4	18 1/4	495	17 1/4 Aug	23 1/4 Feb
Sapphire Petroleum Ltd.....	1	1 1/4	1 1/4	1 1/4	1 1/4	500	1 1/4 Sep	1 1/4 Jan
Schenley Industries (Un).....	1.40	10 1/4	10 1/4	10 1/4	10 1/4	273	18 1/4 Aug	23 1/4 Jun
Schenley Corp (Un).....	15c	73 1/4	73 1/4	73 1/4	73 1/4	315	48 1/4 Feb	96 1/4 July
Seaboard Finance Co com.....	1	16 1/2	16 1/2	16 1/2	16 1/2	866	16 1/4 Aug	17 1/4 Jan
Sears Roebuck & Co.....	3	27 1/4	27 1/4	27 1/4	27 1/4	2,527	25 1/4 Jun	29 1/4 Jan
Sharon Steel Corp (Un).....	1	41 1/4	41 1/4	41 1/4	41 1/4	245	40 1/4 Aug	55 1/4 Jan
Shasta Water Co (Un).....	2.50	4 1/4	4 1/4	4 1/4	4 1/4	400	4 Feb	5 1/2 Aug
Shell Oil Co.....	7.50	87 1/4	87 1/4	87 1/4	87 1/4	155	77 Feb	91 1/4 Jun
Signal Oil & Gas Co class A.....	2	52 1/4	52 1/4	52 1/4	52 1/4	2,675	43 1/4 Feb	64 1/4 May
Stclair Oil Corp (Un).....	15	85 1/4	85 1/4	85 1/4	85 1/4	351	54 1/4 Feb	67 1/4 May
Socoy Mobil Oil Co (Un).....	15	53 1/4	53 1/4	53 1/4	53 1/4	840	48 1/4 Feb	64 1/4 July
Southern Calif Edison Co common.....	25	45 1/4	44 1/4	46 1/4	46 1/4	1,732	44 1/4 Sep	51 1/2 Jun
Southern Cal Gas Co pfd ser A.....	25	27 1/4	27 1/4	27 1/4	27 1/4	1,145	26 1/4 July	30 1/4 Mar
6% preferred.....	25	27 1/4	27 1/4	27 1/4	27 1/4	385	27 Aug	30 1/4 Apr
Southern California Petroleum.....	2	5	5	5	5	900	4 Mar	7 1/4 July
Southern Co (Un).....	5	23	23	23	23	160	20 1/4 Jan	25 1/4 July
Southern Pacific Co.....	39 1/2	39 1/2	40 1/4	39 1/2	40 1/4	3,209	39 1/2 Sep	46 1/4 Jan
Southern Railway Co (Un).....	1	38	38	38	38	270	38 Sep	45 1/4 Jan
Southern Public Service.....	1	30 1/4	30 1/4	30 1/4	30 1/4	242	26 Jan	32 1/4 May
Sperry-Rand Corp.....	50c	20 1/4	20 1/4	20 1/4	20 1/4	2,900	20 Feb	26 1/4 July
Standard Oil Co of California.....	6 1/4	52 1/4	52 1/4	52 1/4	52 1/4	7,147	43 Mar	59 3/4 July
Standard Oil Co (Ind).....	25	46 1/4	46 1/4	46 1/4	46 1/4	829	45 1/4 Sep	61 1/4 Jan
Standard Oil Co of N J (Un).....	7	60 1/4	60 1/4	60 1/4	60 1/4	2,050	53 1/4 Feb	68 1/4 July
Standard Oil (Ohio) (Un).....	10	52	52	52	52	140	51 Mar	61 1/4 Jun
Stanley Warner Corp (Un).....	5	17 1/4	17 1/4	17 1/4	17 1/4	336	14 1/4 Jan	18 1/4 May
Stauffer Chemical Co.....	10	63	63	63	63	177	63 Jan	81 1/4 July
Sterling Drug Inc (Un).....	5	31 1/4	31 1/4	31 1/4	31 1/4	270	26 Feb	35 1/4 Aug
Studebaker-Packard.....	1	45 1/4	45 1/4	45 1/4	45 1/4	104	5 1/4 Aug	8 1/4 Jan
Sunray Mid-Continent Oil (Un).....	1	24	23 1/4	26 1/4	26 1/4	1,056	23 1/4 Feb	29 1/4 May
Superior Oil Co (Calif).....	25	1780	1780	1780	1780	17	1240 Feb	1780 Aug
Super Mold Corp.....	5	33 1/4	33 1/4	33 1/4	33 1/4	565	21 Jan	36 Aug
Swift & Co (Un).....	25	32	32	32	32	371	31 1/4 Aug	40 1/4 Jan
Sylvania Electric Products.....	7.50	36 1/2	36 1/2	36 1/2	36 1/2	923	34 1/2 Sep	44 1/4 May
TXL Oil Corp (The) (Un).....	1	18 1/4	18 1/4	18 1/4	18 1/4	120	18 1/4 Sep	26 1/4 Mar
Texas Co (Un).....	25	70 1/4	70 1/4	70 1/4	70 1/4	616	54 1/4 Feb	76 Jun
Texas Gulf Sulphur Co (Un).....	1	21	20 1/4	23 1/4	23 1/4	6,419	20 1/4 Sep	33 Jan
Textron Inc common.....	50c	12 1/4	12 1/4	12 1/4	12 1/4	499	12 1/4 Sep	21 Jan
Thriftmart Inc.....	1	22 1/4	22 1/4	22 1/4	22 1/4	225	21 1/2 Sep	24 1/4 Feb
Tidewater Oil common.....	10	29 1/4	29 1/4	29 1/4	29 1/4	558	29 1/4 Sep	41 1/4 May
Transamerica Corp.....	2	36 1/4	35 1/4	37	37	1,417	34 1/4 Aug	41 1/4 Apr
Trans World Airlines Inc.....	5	11 1/4	11 1/4	11 1/4	11 1/4	104	11 1/4 Aug	19 1/4 Jan
TreeSweet Products Co.....	1	4 1/4	4 1/4	4 1/4	4 1/4	200	4 1/4 Aug	9 Jan
Tri-Continental Corp (Un).....	1	29 1/4	29 1/4	29 1/4	29 1/4	331	26 1/4 Feb	34 May
Twentieth Century-Fox Film (Un).....	1	24 1/4	24 1/4	24 1/4	24 1/4	110	22 1/4 Feb	30 1/2 Jun
Union Carbide Corp.....	1	109 1/4	107 1/4	110 1/4	110 1/4	518	103 1/4 Feb	124 1/4 July
Union Oil Co of Calif.....	25	51	51	51	51	2,325	51 Sep	63 1/4 Jan
Union Pacific Ry Co (Un).....	10	26 1/4	26 1/4	27 1/4	27 1/4	1,444	26 1/4 Sep	31 1/4 Jan
United Air Lines Inc.....	10	24 1/4	24 1/4	24 1/4	24 1/4	609	24 Aug	42 1/4 Jan
United Aircraft Corp (Un).....	5	61 1/4	61 1/4	64 1/4	64 1/4	366	60 1/4 July	88 1/4 Jan
United Fruit Co.....	1	43 1/4	43 1/4	45 1/4	45 1/4	576	42 Aug	47 1/4 Feb
United Gas Corp (Un).....	10	31 1/4	31 1/4	31 1/4	31 1/4	115	31 Sep	38 1/4 May
U S Industries Inc common.....	1	13 1/4	13 1/4	13 1/4	13 1/4	280	13 1/4 Sep	16 1/4 Jan
U S Plywood Corp.....	1	30 1/4	30 1/4	30 1/4	30 1/4	383	30 1/4 Sep	35 1/4 Jun
U S Rubber (Un).....	5	40 1/4	40 1/4	42	42	682	40 Sep	49 1/4 Jan
U S Steel Corp common.....	16 1/2	61 1/4	61 1/4	64 1/4	64 1/4	3,642	57 1/4 Mar	72 1/4 Jan
Universal Consol Oil.....	10	50	49 1/4	50	50	1,169	49 Feb	60 Apr
Victor Equipment Co.....	1	26 1/4	26 1/4	27 1/4	27 1/4	1,857	17 1/4 Jan	27 1/2 Sep
Washington Water Power.....	1	32 1/4	32 1/4	32 1/4	32 1/4	150	32 1/4 Sep	36 1/4 Jun
Westates Petroleum com (Un).....	1	1.20	1.20	1.35	1.35	3,220	77c Mar	1.55 Aug
Preferred (Un).....	1	11 1/4	11 1/4	11 1/4	11 1/4	3,764	9 1/4 Mar	14 1/4 Aug
West Coast Life Insurance (Un).....	5	45 1/4	45 1/4	45 1/4	45 1/4	60	44 Jun	47 1/2 Jan
Western Dept Stores.....	25c	13 1/4	13 1/4	13 1/4	13 1/4	863	11 1/4 Jan	14 1/4 May
Western Pacific Ry Co.....	1	46 1/4	46 1/4	46 1/4	46 1/4	218	55 1/4 Feb	63 July
Western Union Telegraph (Un).....	2.50	17 1/4	17 1/4	18 1/4	18 1/4	826	17 1/4 Sep	20 Jan
Westinghouse Air Brake (Un).....	10	25 1/4	25 1/4	25 1/4	25 1/4	766	25 1/4 Sep	32 1/4 May

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Westinghouse Elec Corp (Un).....	12.50	61 1/4	61 1/4	63 1/4	63 1/4	833	52 1/4 Feb	68 1/4 July
Woolworth (F W) (Un).....	10	40 1/4	40 1/4	40 1/4	40 1/4	550	40 1/4 Aug	45 Jan
Yellow Cab Co common.....	1	7 1/4	7 1/4	7 1/4	7 1/4	100	7 1/4 Aug	8 1/4 Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Low	High	for Week	Low	High	
Sale Price					Shares			
American Stores Co.....	1	57 1/4	55 1/4	59	459	45 1/4	Mar	59 Sep
American Tel & Tel.....	100	171	170 1/4	171 1/4	2,296	170 1/4	Sep	180 1/4 Mar
Arundel Corporation.....	1	25 1/4	25 1/4	25 3/4	281	25	Sep	31 1/4 Apr
Atlantic City Electric Co.....	6.50	27 1/4	27 1/4	28 1/4	501	26 1/4	Jan	30 1/4 July
Baldwin-Lima-Hamilton.....	13	12 1/4	12 1/4	12 3/4	405	12 1/4	Feb	15 Jan
Baltimore Transit Co common.....	1	8 1/4	8 1/4	9 1/4	869	8 1/4	Aug	11 1/4 Jun
Budd Company.....	5	17 1/4	17 1/4	17 3/4	567	16 1/4	Mar	21 1/4 May
Campbell Soup Co.....	1.80	33 1/4	33 1/4	34	524	32 1/4	Jun	37 1/4 Jan
Chrysler Corp.....	25	75 1/4	75	77	876	64 1/4	Jan	82 1/4 July
Curtis Publishing Co.....	1	12 1/4	12 1/4	12 3/4	285	9 1/4	Jan	13 Apr
Delaware Power & Light common.....	13 1/4	45 1/4	45 1/4	46 1/4	1,105	41 1/4	Feb	51 1/4 May
Duquesne Light Co.....	10	33 1/4	33 1/4	34	1,291	33 1/4	Sep	37 1/4 Apr
Electric Storage Battery.....	10	29 1/4	29 1/4	30 1/4	541	29 1/4	Sep	34 1/4 Mar
Fidelity & Deposit Co.....	10	81 1/4	81 1/4	81 3/4	25	80	Feb	88 1/4 July
Finance Co of America at Balt.....	10	41 1/4	41 1/4	41 3/4	100	41	July	44 1/4 Jun
Class A non-voting.....	10	52 1/4	52 1/4	53 1/4	717	51 1/4	Sep	59 1/4 Mar
Ford Motor Co.....	5	15 1/4	15 1/4	16 1/4	793	15 1/4	Sep	18 1/4 Apr
Foremost Dairies.....	2	40 1/4	40 1/4	42	6,323	38 1/4	Mar	47 1/4 July
General Motors Corp.....	1.66 1/2	27 1/4	27 1/4	27 3/4	50	23 1/4	Feb	28 1/4 July
Gimbel Brothers.....	5	25	25	25 1/4	75	24 1/4	Sep	27 1/4 Apr
Hecht (The) Co common.....	15	70 1/4	70 1/4	70 1/2	20	70 1/4	Sep	73 July
5 1/4% preferred.....	100	14 1/4	14 1/4	14 1/4	67	14 1/4	Aug	17 1/4 Mar
Lehigh Coal & Navigation.....	10	29 1/4	29 1/4	31 1/4	170	26 1/4	Aug	47 1/4 Jan
Martin (The) Co.....	1	39 1/4	39 1/4	40 1/4	520	29 1/4	Feb	42 1/4 July
Merck & Co Inc.....	16 1/2	14 1/4	14 1/4	15 1/4	403	13 1/4	Jan	16 1/4 July
Pennrod Corp.....	1	57 1/4	57 1/4	59	210	55 1/4	Sep	70 1/4 July
Pennsalt Chemicals Corp.....	10	42	41 3/4	42 3/4	1,269	40 1/4	Jun	46 1/4 Jan
Pennsylvania Power & Light.....	10	18 1/4	18 1/4	19	2,506	18 1/4	Sep	22 1/4 Jan
Pennsylvania RR.....	50	36 1/4	36	36 3/4	4,703	35 1/4	Sep	40 1/4 May
Philadelphia Electric common.....	1	6 3/4	6 1/4	6 3/4	3,147	6 1/4	July	10 Jan
Philadelphia Transportation Co.....	10	13 1/4	13 1/4	15	928	13 1/4	Sep	18 1/4 Apr
Phileo Corp.....	3	21 1/4	21 1/4	21 1/2	2,828	19 3/4	Jun	22 1/4 Jan
Potomac Electric Power common.....	10	30	29 1/4	30 1/4	1,057	28	Jun	32 1/4 Jan
Public Service Electric & Gas com.....	1	30	29 1/2	25 1/2	39	24 1/4	Jun	28 1/2 Feb
\$1.40 dividend preference common.....	1	29 1/4	29	31 1/2	1,029	29	Sep	34 1/4 Jan
Reading Co common.....	50	56 3/4	55 3/4	57 1/4	751	54 1/4	May	64 1/4 Jun
Scott Paper Co.....	1	16 1/4	16 1/4	16 1/4	1,028	15 1/4	Jun	17 1/4 Jan
Scranton-Spring Brook Water.....	1	25	24 1/4	25 1/4	535	24	Jan	27 1/4 Jun
Service Co.....	1	79	75 3/4	79	893	72 1/2	Feb	82 Jun
South Jersey Gas Co.....	5	7 1/4	7	7 1/4	630	6 1/4	Jun	7 1/4 May
Sun Oil Co.....	1	34 1/4	33 3/4	34 1/4	194	33 1/4	Sep	38 1/4 May
United Corp.....	13 1/4	35 1/4	35 1/4	35 1/4	242	35	Aug	38 1/4 Mar
United Gas Improvement.....	1	35 1/4	35 1/4	35 1/4	242	35	Aug	38 1/4 Mar
Washington Gas Light common.....	1	35 1/4	35 1/4	35 1/4	242	35	Aug	38 1/4 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range of Prices			Low	High	High
		Sale Price	Low	High	Shares			
Canadian Breweries common	25	23 3/4	23 3/4	25	1,727	23 3/4	Apr	28
\$1.25 preferred	25	25	25	25	125	24	Mar	29
Canadian British Aluminium	11 1/2	11 1/2	11 1/2	12 1/2	2,524	11 1/2	Sep	19
Canadian Celanese common	25	15 1/4	15	15 1/4	1,375	12 1/2	Apr	16 1/2
\$1.75 series	25	26 1/2	26 1/2	26 1/2	30	26 1/2	Sep	30
\$1.00 series	25	15 1/4	15 1/4	15 1/4	15	15 1/2	May	16 1/2
Canadian Chem & Cellulose	20	5 1/2	5 1/2	6 1/2	1,950	5 1/2	Sep	9
Canadian Converters class A pfd	20	a3.50	a3.50	a3.50	10	3.50	July	3.60
Canadian Cottons 6% pfd	20	a6	a6	a6	15	6	Sep	8
Canadian Fairbanks Morse com	1	18	18	18	200	18	Sep	20
Canadian Husky	1	17	17	17	100	12 1/2	Jan	23
Canadian Industries common	17 1/2	17 1/2	17 1/2	18 1/2	345	15 1/2	Mar	20
Canadian International Power	15	14 1/2	14 1/2	15	495	14 1/2	Sep	19
Preferred	44	43	43	44	4,440	42 1/2	Sep	46 1/2
Canadian Oil Companies common	30	30	30	33	895	26 1/2	Mar	39 1/2
Canadian Pacific Railway	28 3/4	28 3/4	28 3/4	29 3/4	2,473	28 3/4	Feb	34 1/4
Canadian Petrofina Ltd preferred	21 1/2	21	21	22	767	20	Aug	26 1/2
Canadian Vickers	25	25	25	25	220	25	Sep	32 1/2
Cockshutt Farm Equipment	8 1/2	8 1/2	8 1/2	8 1/2	1,375	7 1/2	Jan	8 1/2
Coghlin (B J)	11 1/2	a16	a16 1/4	a16 1/4	55	16	Jan	17 1/4
Combined Enterprises	21 1/4	21 1/4	21 1/4	22	2,935	10	Feb	13 1/4
Consol Mining & Smelting	25 1/2	25 1/2	25 1/2	25 1/2	5	25	Apr	31
Consumers Glass	15 1/4	15 1/4	15 1/4	15 1/4	160	14 1/2	Feb	17 1/4
Corbys class A	15 1/2	15 1/2	15 1/2	15 1/2	150	14 1/4	Feb	17
Class B	50	50	50	50	50	45	Mar	53
Crown Cork & Seal Co	16 1/4	16 1/4	16 1/4	17	355	16 1/4	Sep	22
Crown Zellerbach	26	25 3/4	26 1/4	26 1/4	2,225	25 1/4	Aug	33
Distillers Seagrams	2.50	9 3/4	9 3/4	9 3/4	1,200	9 1/2	Jan	13 3/4
Dome Exploration	22 1/4	22 1/4	22 1/4	22 1/2	2,110	19 1/4	Jan	28 1/2
Dominion Bridge	a8	a8	a8	a8	130	7	Feb	9
Dominion Coal 6% pfd	25	a7 3/4	a7 3/4	a7 3/4	45	7 1/2	Jan	8
Dominion Dairies common	35	a17 1/2	a17 1/2	a17 1/2	10	17	Jan	17 1/2
5% preferred	25 1/2	25 1/2	25 1/2	29	1,175	25 1/2	Sep	33 1/2
Dominion Foundries & Steel com	60	60	60	61	625	51	Jan	69
Dominion Glass common	23 3/4	23 3/4	23 3/4	26 1/4	24,089	19 1/2	Feb	32 1/2
Dominion Steel & Coal	46	46	46 1/2	46 1/2	150	39 1/2	Jan	55 1/2
Dominion Stores Ltd	9 1/2	9 1/2	9 1/2	10	6,168	9 1/2	Sep	12 1/2
Dominion Tar & Chemical common	7 1/4	7 1/4	7 1/4	7 3/4	4,557	7 1/2	Sep	9 1/4
Dominion Textile common	100	a116	a116	a116	5	116	May	133 3/4
7% preferred	30	10 1/4	10 1/4	10 1/4	600	10	Aug	13 1/4
Donohue Bros Ltd	21 1/2	20	20	22	1,185	17	Feb	22
Dow Brewery Ltd	7	7	7	7	400	6 1/2	Jun	7 1/4
Du Pont of Canada Sec common	25	25	25	25	225	24 1/2	Jun	27 1/2
Dupuis Freres class A	a9 1/2	a10	a10	a10	35	9 1/2	Aug	11 1/2
Eddy Match	a5 1/2	a6	a6	a6	80	5	Feb	5 1/2
Electrolux Corp	a1.00	a1.00	a1.00	a1.00	80	1.00	Jan	1.10
Enamel & Heating Prod class A	16 1/4	16 1/4	16 1/4	16 1/4	155	15 1/4	Jan	18
Class B	50 3/4	50 3/4	50 3/4	50 3/4	130	49 1/2	Sep	55 1/4
Famous Players Canadian Corp	19	19	19	19 1/4	500	19	Aug	25 1/4
Ford Motor Co	23	23	23	23	1,151	22 1/2	Sep	33 1/2
Foundation Co of Canada	27 1/4	27 1/4	27 1/2	27 1/2	335	27 1/4	Jan	31 1/4
Fraser Cos Ltd common	a96	a95	a96	a96	25	92 1/2	Sep	103
Gatineau Power common	51	51	51	53	812	50	Aug	66
5% preferred	38 3/4	38 3/4	39 3/4	39 3/4	395	37 1/2	Mar	45
General Dynamics	5 1/2	5 1/2	5 1/2	5 1/2	10	5 1/2	Sep	5 1/2
General Motors	44	44	44	44	25	42 1/2	Aug	46 1/2
General Steel Wares common	34 1/2	34 1/2	36 1/4	36 1/4	1,085	34 1/2	Sep	47
Goodyear Tire 4% pfd inc 1927	27 1/2	27 1/2	28 1/2	28 1/2	300	22	Apr	30 1/2
Goodyear Tire 4% pfd inc 1927	18 1/4	18 1/4	21 1/4	21 1/4	7,109	11 1/4	Jan	23 1/4
Great Lakes Paper Co Ltd	18 1/2	18 1/2	21	21	2,497	11	Jan	23 1/2
Gypsum Lime & Alabas	27	26 1/4	28	28	530	26	Aug	41
Home Oil class A	52 1/4	52 1/4	54	54	4,280	49	Sep	86 1/2
Class B	44	44	47	47	2,430	44	Sep	60
Howard Smith Paper common	a10 3/4	a10 3/4	a11 3/4	a11 3/4	140	11 1/4	Sep	13
Hudson Bay Mining	11 1/4	11	11 1/4	11 1/4	1,750	10 1/2	July	12 1/2
Imperial Oil Ltd	5 1/2	5 1/2	5 1/2	5 1/2	500	5	Aug	6 1/4
Imperial Investment class A	26 1/4	26 1/4	27 1/2	27 1/2	3,560	23	Mar	32 1/4
Imperial Tobacco of Canada com	8	7	8	8	220	7	Sep	12
6% preferred	50	43	43	50	50	43	Jun	50 3/4
Indust Accept Corp common	50	48	48	48	50	47 1/2	Jan	51 1/4
Warrants	100	85 1/2	85 1/2	85 1/2	135	84	Jun	94
\$2.25 preferred	16 1/2	16 1/2	16 1/2	16 1/2	725	16	Jan	25
\$2.75 preferred	77 1/2	77 1/2	81	81	4,325	76	Sep	110 1/2
\$4.50 preferred	86 1/4	86 1/4	89	89	1,317	84 1/4	Sep	110 1/2
Inland Cement pfd	44 1/2	44 1/2	46 1/2	46 1/2	262	42 1/4	Jan	57 1/4
Int Nickel of Canada common	26 1/4	26 1/4	27	27	320	26 1/4	Sep	70
International Paper common	43 1/2	43 1/2	46 1/2	46 1/2	2,856	43 1/2	Sep	62
International Petroleum Co Ltd	22	22	22	22	100	21	Apr	24
International Utilities Corp common	41 1/2	41 1/2	41 1/2	41 1/2	100	41 1/2	Sep	41 1/2
Interprovincial Pipe Lines	a122	a124	a124	a124	6	122	Mar	126
Jamaica Public Service Ltd com	18 1/4	18 1/4	18 1/4	18 1/4	25	18	July	19
Johns-Manville	a8 1/2	a8 1/2	a8 1/2	a8 1/2	75	8 1/4	Aug	9 1/2
Lake of the Woods 7% preferred	25	25	26 1/4	26 1/4	675	25	Sep	35
Laurentide Acceptance pfd (1956)	6	6	6 1/2	6 1/2	5,411	6	Feb	7 1/2
Lewis Bros Ltd	77	77	78	78	190	77	Sep	86
MacMillan & Bloedel class B	66	65	67	67	730	58 1/2	Jan	85
Macmillan-Harris-Ferguson common	125	125	125	125	49	100	Sep	11
Preferred	24	24	24	24	1,150	23 1/2	Jan	26 1/2
McColl Frontenac Oil	23 1/2	23 1/2	24	24	225	23 1/2	Jan	26 1/2
Mitchell (Robt) class A	15 1/4	15 1/4	16 1/4	16 1/4	1,575	15	Jan	18
Class B	34 1/4	34 1/4	34 1/4	34 1/4	25	34 1/4	Sep	40
Molson Breweries Ltd class A	90	90	90	90	30	90	Sep	95 1/2
Class B	a11	a11	a11	a11	10	10	Feb	11 1/4
Molson Breweries Ltd class A	23 1/2	23 1/2	24 1/2	24 1/2	530	23 1/2	Sep	29
Class B	39 1/2	39 1/2	42	42	3,280	38	Sep	57 1/2
Montreal Locomotive	75	75	75	75	25	75	Sep	80
Montreal Trust	28	28	29	29	150	28	Sep	38
Morgan & Co 4 1/4% pfd	a22	a22	a22	a22	5	21 1/2	Mar	26
National Drug & Chemical com	24 1/4	24 1/4	27	27	2,635	24 1/4	Sep	28 1/4
National Steel Car Corp	112	111	113 1/4	113 1/4	425	100	Jan	141
Noranda Mines Ltd	a25	a25	a25	a25	14	23	Feb	26 1/4
Northwest Utilities preferred	9.50	9.30	9.50	9.50	10,680	9.30	Sep	13
Ogilvie Flour Mills common	35 1/4	35 1/4	37 3/4	37 3/4	1,140	33	Sep	45 1/4
Ontario Steel Products common	53	53	55 1/4	55 1/4	1,644	53	Sep	84
Pacific Petroleum	6 1/4	6 1/4	6 1/2	6 1/2	275	6 1/4	Sep	7
Page-Hervey Tubes	44 1/2	43 1/2	45 1/2	45 1/2	1,411	42 1/2	Jan	59
Pennamans common	43	43	43	43	20	41	Jan	44
Placer Development	29	29	29	29	77	27 1/2	Jan	32
Powell River Company	14	13 3/4	15 1/4	15 1/4	6,020	13 3/4	Jan	25 1/2
Power Corp of Canada	a22 1/2	a22 1/2	a22 1/2	a22 1/2	100	20 1/2	Jan	22 1/2
Premium Iron Ore	65	65	68	68	2,223	63 1/4	Jan	77
Prior Bros & Co Ltd common	17 1/2	17 1/2	18	18	2,780	16	Jan	23
Provincial Transport 5% pfd	14	14	14	14	100	13	Mar	16 1/2
Quebec Power	14	14	14 1/2	14 1/2	2,630	13 1/4	Jan	18 1/2
Roe (A V) (Canada)	94	94	94 1/2	94 1/2	90	91	July	97 1/2
Rolland Paper class B	13	13	13	13	100	10	Jan	15 1/2
royal Bank of Canada	a25	a25	a25	a25	10	24 1/2	Sep	30
Royalite Oil Co Ltd common	76 1/2	76 1/4	79	79	2,191	76 1/4	Sep	96 1/2
St Lawrence Cement class A	89	89	89	89	150	89	Sep	96 1/2
St Lawrence Corp common	42	42	42 1/2	42 1/2	161	40	July	44 1/4
5% preferred	46	46	46	46	445	45 1/2	Sep	47 3/4
Salada-Shirriff-Horsey common	15 1/4	15 1/4	15 1/4	15 1/4	285	15 1/4	Sep	20 1/2
3 1/2% preferred	45	45	45	45	225	45	Sep	55
Shawinigan Water & Power common	54 1/2	54 1/2	58 1/2	58 1/2	1,623	54 1/2	Sep	73
Class A	14	14	14	14	100	13	Mar	16 1/2
Series A 4% preferred	50	50	50	50	100	48 1/2	Jan	50 1/2
Class B 4 1/4%	15 1/4	15 1/4	15 1/4	15 1/4	285	15 1/4	Sep	20 1/2
Simpsons Ltd	45	45	45	45	225	45	Sep	55
Southam Co	54 1/2	54 1/2	58 1/2	58 1/2	1,623	54 1/2	Sep	73
Steel Co of Canada	54 1/2	54 1/2	58 1/2	58 1/2	1,623	54 1/2	Sep	73

For footnotes see page 44.

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1			
		Last Sale Price	Low	High		Low	High	Low	High
Toronto-Dominion Bank	•	---	41 ³ / ₄	42 ¹ / ₄	340	40	Aug	49	Jan
Triad Oils	•	5.55	5.55	6.40	1,625	5.55	Sep	9.00	Jan
United Steel Corp	•	13 ¹ / ₂	13 ¹ / ₂	13 ³ / ₈	645	13 ¹ / ₂	Aug	17 ³ / ₄	May
Viair Ltd	•	---	63	63	100	63	Sep	68	Feb
Walker Gooderham & Worts	•	70 ¹ / ₂	70 ¹ / ₂	72 ¹ / ₂	525	67 ¹ / ₂	Feb	82	Jun
Webb & Knapp (Canada) Ltd	1	---	3.40	3.40	100	2.75	Feb	4.65	Apr
Weston (Geo) class A	•	---	21 ³ / ₄	21 ³ / ₄	315	18 ¹ / ₂	Feb	27 ¹ / ₂	Jun
Class B	•	---	a21	a21	10	19 ³ / ₄	Feb	27	Jun
Zellers Limited common	•	---	27	27	25	23	Jan	33	Jun
4 ¹ / ₂ % preferred	50c	---	a43	a43	10	42 ¹ / ₂	Sep	45	Mar

Canadian Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1			
	Friday Last Sale Price	Week's Range of Prices			Low	High	Range Since Jan. 1	
	Low	High						
Abita Lumber & Timber	50c	50c	63c	47,400	50c	Sep	1.60 May	
Anglo-Can Pulp & Paper Mills Ltd	28 1/4	28 1/4	28 1/2	225	28 1/4	Sep	39 1/2 Jan	
Anglo-Nfld Development Co Ltd	5	6 1/4	6 1/2	2,995	5 1/2	Sep	10 1/4 Jan	
Arcan Corp Ltd		30c	36c	300	25c	Feb	36c Apr	
Belgium Stores Ltd common	5	5	5	50	5	July	5 July	
Canada & Dominion Sugar		22 1/4	22 1/2	428	21	Sep	24 Mar	
Canadian Dredge & Dock Co Ltd		a17	a17	50	16 1/2	Aug	22 1/2 May	
Canadian Gen Investments Ltd		27	27	50	27	Sep	30 Aug	
Canadian Inter Inv Trust 5% pfd	100	a80	a80	2	86 1/4	May	86 1/4 May	
Canadian Power & Paper Inv Ltd	5 1/4	5 1/4	5 1/4	100	5	Feb	7 1/4 Jan	
Claude Neon General Advert cl A	10c	7	7	100	6	Jan	10 1/2 Feb	
Class B		6	6	100	5 1/2	Mar	10 Jan	
Preferred	49	100	100	100	65	Jan	100 Jan	
Consolidated Paper Corp Ltd	29 3/4	29 3/4	31 1/2	3,478	29 1/2	Aug	39 1/2 Jan	
Crain Ltd (R L)		31 1/4	31 1/4	366	23	Mar	35 Aug	
Dominion Engineering Works Ltd		a20	a20	25	20	Aug	25 Jan	
Dominion Oilcloth & Linoleum Co Ltd	28 1/2	28	28 1/2	345	28	Feb	31 1/4 Mar	
East Kootenay Power 7% pfd	100	116	116	75	97	Mar	130 Jun	
Feralco Industries Ltd	1.60	1.60	1.60	300	1.35	Aug	1.75 Aug	
Fleet Manufacturing Ltd	65c	65c	65c	700	65c	Sep	1.00 Jan	
Ford Motor Co of Can class A	78	78	83	319	78	Sep	115 1/2 May	
Hinde & Dauch Paper Co Ltd	43	43	43	75	43	Aug	41 May	
Horner Ltd (Frank W) class A		9 1/2	9 1/2	100	9 1/2	May	10 1/2 May	
International Paints (Can) Ltd "A"		a7 1/4	a7 1/4	100	7 1/4	Aug	8 1/4 Feb	
Investment Foundation Ltd com		41 1/2	41 1/2	48	41	Jan	42 Jun	
6% conv pfd	50	52 1/2	52 1/2	73	52 1/2	Sep	57 Jan	
Lowney Co Ltd (Walter M)		a21 1/2	a21 1/2	50	19 1/2	Mar	22 1/2 Aug	
MacLaren Power & Paper Co		71	71	75	71	Sep	88 May	
Melchers Distilleries Ltd 6% pfd	10	16 1/2	16 1/2	308	10 1/2	Jan	18 Jun	
Mexican Light & Power Co Ltd pfd		13 1/4	13 1/2	400	11 1/4	Jan	13 1/2 Sep	
Moore Corp Ltd common	60 1/2	59 1/4	62	552	49 1/2	Jan	72 July	
Mount Royal Dairies Ltd		7 1/2	7 1/2	100	6	Aug	9 1/2 Jan	
Newfoundland Light & Pow Co Ltd	10	45	45	110	42	Jan	57 Jun	
Rights	a1.40	a1.40	a1.40	986	a		a	
Paul Service Stores Ltd		8 1/4	8 1/4	500	6 1/2	Jan	9 May	
Power Corp of Canada 6% 1st pfd	50	42 1/2	42 1/2	25	41	July	46 Mar	
6% non cum part 2nd pfd	50	61	61	70	61	Sep	72 1/2 July	
Premier Steel Mills Ltd		3.50	3.50	100	3.25	Aug	5 1/4 May	
Quebec Telephone Corp common	5	20	20	360	18 1/2	Feb	25 1/2 Jun	
Reitmans (Canada) Ltd		14 1/4	14 1/4	280	14 1/2	Feb	16 1/2 Feb	
Russell Industries Ltd		10	10	100	10	Sep	12 1/2 Jan	
St Maurice Gas Inc	1	72c	72c	74c	60c	Aug	1.30 Jan	
Southern Canada Pwr 6% cum pfd	100	115	115	170	115	Aug	136 Jan	
Supertest Petroleum Ltd		16	16	16	16	Sep	19 July	
Tooke Bros common		75c	75c	100	65c	Jan	85c July	
Preferred	6	1.50	1.50	100	1.40	May	1.75 Apr	
Traders Finance Corp class A	34 1/2	34 1/2	36	325	33 1/2	Aug	42 1/2 Jun	
Trans Mountain Oil Pipe Line Co	82 1/2	81	86	1,990	81	Sep	144 1/2 May	
Union Gas of Canada Ltd	67 1/2	67 1/2	70 1/2	865	63 1/2	Jan	85 1/2 Sep	
United Distillers of Canada, Ltd		a15	a15	25	11	July	15 Sep	
Wainwright Producers & Refiners Ltd	1	3.60	3.50	3.60	3.10	Jan	4.35 July	
Waterman Pen Co Ltd (L E)		5 1/4	5 1/4	250	5	Aug	10 1/2 Jan	
Wood Industries Ltd (John) class A		41	41	41	41	Sep	42 Apr	
Mining and Oil Stocks—								
Alscope Exploration Ltd	33c	30c	34c	12,200	29c	Aug	70c Apr	
Anacon Lead Mines Ltd	20c	75c	85c	1,700	73c	Sep	2.00 Jan	
Anthonia Mining Corp	1	13c	13c	14c	10c	Aug	30c Jan	
Arno Mines Ltd		4c	4c	4c	4c	Aug	10c Jan	
Atlas Sulphur & Iron Co Ltd	1	11c	10 1/2c	12c	4,667	8 1/2c	17c Jun	
Atlin-Ruffner Mines (B C) Ltd	1		45c	45c	1,000	45c	1.16 Mar	
Aull Metal Mines Ltd		7c	7c	7c	1,000	7c	30c May	
Bailey Selburn Oil & Gas Ltd A	1	12 1/4	13	13 1/4	6,275	12 1/4	Sep	20 1/4 Jan
Baker Talc Ltd	1	58c	58c	60c	1,500	58c	Sep	1.75 Apr
Bateman Bay Mining	1		34c	40c	6,300	25c	Aug	1.50 Jan
Beatrice Red Lake Gold Mines Ltd	1	5c	5c	6c	13,500	5c	Aug	11c Jan
Bellechasse Mining Corp Ltd	1	80c	75c	82c	232,050	40c	Jan	85c Sep
Belle-Chibougamau Mines Ltd	1	10c	10c	11c	18,500	10c	Sep	23c Jan
Bonnyville Oil & Refining Corp	1	26c	22c	27c	53,500	22c	Sep	48c Jun
Boreal Rare Metals Ltd voting trust			3c	3 1/2c	19,900	3c	July	18c Mar
Bornite Copper Corp			11 1/2c	11 1/2c	1,000	10c	Aug	38c May
Bouzan Mines Ltd	1	50c	48c	57c	9,700	43c	Sep	1.50 Jan
Burnt Hill Tungsten Mines Ltd	1		29c	30c	1,700	29c	Sep	1.30 Feb
Cable Mines & Oils Ltd	1		39c	39c	3,000	37c	Sep	40c Sep
Calgary & Edmonton Corp Ltd		28 1/4	28 1/4	150	24	Feb	35 1/2 July	
Calumet Uranium Mines Ltd	1		4c	4 1/2c	14,300	4c	Sep	11 1/2c Mar
Campbell Chibougamau Mines Ltd	1		6.70	7.50	5,300	5.80	Sep	13 1/2 Jan
Canadian Atlantic Oil Co Ltd	2	6.10	6.10	6.10	100	5.90	Feb	10 1/2 Jan
Canadian Collieries (Dunsmuir) Ltd—Common	3		5	5	100	5	Sep	7 1/4 Jan
5% preferred	1		70c	70c	5,000	65c	July	80c Jan
Canadian Lithium Mines Ltd	1	17c	17c	21c	10,200	14c	Aug	45c Jan
Canalask Nickel Mines Ltd	1	38c	37c	38c	3,300	35c	Sep	82c May
Canuba Mines Ltd	1	11c	11c	14c	9,800	12c	Aug	55c Jan
Capital Lithium Mines Ltd	1		20c	21c	2,000	17c	Aug	54c Jan
Carnegie Mines Ltd		9c	8c	9c	6,400	7c	Sep	19c Jan
Cartier-Malartic Gold Mines Ltd	1	5c	4c	5c	8,300	3c	Aug	7 1/2c Jan
Cassiar Asbestos Corp Ltd		7.00	7.00	7.00	2,000	6.25	Jun	8.25 Jan
Central-Del Rio Oils Ltd		8.70	8.70	10	4,750	8.70	Sep	14 1/2 July
Chibougamau Javellet Ltd	75c	90c	85c	1.08	36,400	70c	Sep	4.20 Feb
Chipman Lake Mines Ltd	1	9c	8c	10c	5,200	7c	Aug	46c Jan
Cleveland Copper Corp	1		14c	14c	2,500	12c	Aug	40c Jun
Cominsa (La Compagnie Minière de L'Ungava)	1.60	35c	35c	45c	12,750	35c	Sep	47c Aug
Consolidated Bi-Ore Mines Ltd	1	12c	12c	14 1/2c	4,500	9c	Aug	27c May
Cons Central Cadillac Mines Ltd	1		a8c	a8c	400	8c	Aug	17c Jan
Consol Cordasun Oils Ltd	1		19c	19c	1,000	19c	Feb	22c Jun
Consolidated Denison Mines Ltd	1	17 1/4	17 1/4	18 1/4	3,090	13	Jan	25 1/2 Apr
Class B warrants			11 1/4	11 1/4	100	5 1/2	Jan	15 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Consol. Quebec Yellowknife Mines.....1	7c	6 1/2c	7c	13,700	6 1/2c Sep	22c Jan	
Cons. Sudbury Basin Mines Ltd.....1	88c	87c	92c	2,600	81c Sep	3.05 Jan	
Continental Mining Exploration Ltd.....1	2.65	2.55	2.65	3,841	2.00 Aug	5.25 Jan	
Copper Hand Chib Mines Ltd.....1	1.95	1.95	2.33	4,369	1.70 Sep	5.10 Jan	
Cortez Explorations Ltd.....1	5c	5c	6c	23,500	5c Sep	14 1/2c Feb	
Dablon Mining Corp Ltd.....1	16c	16c	16c	501	9 1/2c Jun	19c July	
Dome Mines Ltd.....1	13	13	12 1/2c	850	12 1/2c May	14 1/2c Jun	
East Sullivan Mines Ltd.....1	---	2.50	2.60	1,000	2.20 Aug	5.20 Jan	
Eastern Asbestos Co Ltd.....1	---	22c	25c	2,500	20c Sep	65c Jan	
Eastern Mining & Smelting Corp Ltd.....1	---	1.95	1.97	1,600	1.70 Aug	4.05 Mar	
El Sol Gold Mines Ltd.....1	14c	13 1/2c	15c	10,100	13 1/2c Sep	80c Jan	
Empire Oil & Minerals Inc.....1	9 1/2c	9 1/2c	10c	5,000	9 1/2c Sep	24 1/2c Mar	
Fab Metal Mines Ltd.....1	12c	12c	14c	4,000	12c Sep	29 1/2c Jan	
Falconbridge Nickel Mines Ltd.....1	---	27 1/2c	27 1/2c	175	27 Aug	42 1/2c Jan	
Fano Mining & Exploration Inc.....1	19 1/2c	19c	23c	129,600	14c May	30c Aug	
Fatima Mining Co Ltd.....1	80c	80c	1.04	136,800	72c July	1.32 Sep	
Fontana Mines (1945) Ltd.....1	6c	5c	6c	3,500	4c Aug	14c Jan	
Fundy Bay Copper Mines.....1	12c	11c	14c	20,500	11c Aug	23c Jan	
Futurity Oils Ltd.....1	90c	86c	93c	7,600	55c May	1.35 July	
Galkeno Mines Ltd.....1	---	41c	41c	1,000	41c Sep	1.30 Mar	
Gaspe Oil Ventures Ltd.....1	---	12c	12c	1,000	11c Jan	30c Mar	
Golden Age Mines Ltd.....1	---	37c	40c	7,000	22c May	47c Aug	
Gui-Por Uran Mines & Metals Ltd.....1	---	6c	7c	2,000	6c Aug	13c Jan	
Haitian Copper Corp Ltd.....1	7c	7c	7 1/2c	17,000	6c Aug	21c Jan	
Hollinger Cons Gold Mines Ltd.....5	25	25	26	4,250	23 1/2c Feb	35 1/2c Jun	
Hudson-Rand Mines Ltd.....1	10c	10c	12c	10,000	8c July	65c Apr	
Indian Lake Mines Ltd.....1	10c	10c	10c	10,400	7 1/2c Sep	23c Jan	
Inspiration Mining & Dev Co Ltd.....1	39c	39c	39c	1,000	39c Sep	80c May	
Iso Uranium Mines.....1	27c	27c	35c	41,100	16c Jan	84c Jun	
Jardun Mines Ltd voting trust.....1	3 1/2c	3 1/2c	4c	14,500	3c July	13c Jan	
Kirkland Minerals Corp Ltd.....1	66c	64c	66c	6,500	64c Sep	95c Jun	
Kontiki Lead & Zinc Mines Ltd.....1	7c	7c	7 1/2c	2,500	7c Aug	23c Jan	
Labrador Mining & Explor Co Ltd.....1	---	16 1/2c	17c	250	15 1/2c Sep	25c Jun	
Long Island Petroleum Ltd.....1	---	14c	14c	1,000	13 1/2c Aug	23c Jun	
Louvicourt Goldfield Corp.....1	---	10 1/2c	10 1/2c	1,000	10c July	23c Jan	
McIntyre-Poreupine Mines Ltd.....5	81 1/2c	81 1/2c	83c	150	73 Mar	115 July	
Mercedes Exploration Co Ltd.....1	21c	18c	24c	6,071	18c Sep	55c Jan	
Merrill Island Mining Ltd.....5	96c	94c	1.10	19,800	85c Sep	2.08 Jan	
Mid-Chibougamau Mines Ltd.....1	60c	60c	72c	26,900	60c Sep	1.92 Jan	
Molybdenite Corp of Canada Ltd.....1	1.16	1.16	1.20	1,200	98c Apr	1.75 May	
Montgarry Explorations Ltd.....1	1.20	1.13	1.37	19,400	1.20 Sep	2.65 Mar	
New Formaque Mines Ltd.....1	12c	12c	14c	17,100	12c Aug	62c Jan	
New Goldvue Mines Ltd.....1	---	8c	8c	3,500	8c Sep	24c Jan	
New Jack Lake Uranium Mines Ltd.....1	12c	9c	12c	6,000	8c Sep	49c July	
New Pacific Coal & Oils Ltd.....20c	1.53	1.45	1.65	20,300	1.40 Jan	2.00 Feb	
New Santiago Mines Ltd.....50c	---	5c	6c	10,000	5c Sep	14c Jan	
New Spring Coulee Oil & Minerals Ltd.....1	---	10 1/2c	14c	9,000	8c Jun	18c July	
New Vinray Mines Ltd.....1	---	5c	5c	3,000	5c Aug	12c Jan	
New West Amulet Mines Ltd.....1	---	12c	12c	1,000	9c Aug	25c Jan	
Normetal Mining Corp Ltd.....1	---	3.05	3.20	600	3.05 Sep	5.55 Jan	
North American Asbestos Corp.....1	---	10c	15c	4,200	10c Sep	27c Aug	
North American Rare Metals.....1	1.40	1.35	1.50	11,200	1.25 Jan	1.80 Mar	
Northspan Uranium Mines Ltd.....1	5.30	5.30	5.75	1,500	5.20 Aug	9.00 Mar	
Obalski (1945) Ltd.....1	10c	8c	10c	9,500	8c Sep	33c Jan	
Okalta Oils Ltd.....90c	1.95	1.90	2.05	6,900	1.85 Sep	2.90 Jan	
Opemiska Explorers Ltd.....1	---	19c	20c	5,000	15c Aug	54c Jan	
Opemiska Copper Mines (Quebec) Ltd.....1	8.30	8.30	9.10	1,800	7.40 Sep	14 1/2c Apr	
Orchan Uranium Mines Ltd.....1	---	17c	19c	4,000	11c Feb	90c May	
Parbec Mines Ltd.....1	---	6c	6c	2,000	6c Sep	6c Sep	
Partridge Canadian Explorations Ltd.....1	---	17c	19c	1,500	14c Jun	34c Jun	
Paudash Lake Uran Mines Ltd.....1	32c	30c	32c	17,000	18c July	32c Sep	
Pennbec Mining Corp.....2	26c	26c	27c	17,700	20c July	45c Jan	
Phillips Oil Co Ltd.....1.45	---	1.45	1.55	1,100	1.35 Sep	1.85 Apr	
Pitt Gold Mining Co.....1	---	5 1/2c	5 1/2c	6,000	5c Aug	15c Jan	
Porcupine Prime Mines Ltd.....1	---	6c	7c	1,500	5c Aug	17c Jan	
Portage Island (Chib) Mines Ltd.....1	13c	13c	16c	14,600	12c Aug	75c Feb	
Provo Gas Producers Ltd.....1	2.95	2.95	3.35	11,175	1.98 Jan	4.25 July	
Quebec Chibougamau Gold Fields Ltd.....1	80c	80c	84c	6,900	65c Sep	2.28 Jan	
Quebec Copper Corp Co Ltd.....1	---	52c	55c	4,500	45c Aug	1.25 Jan	
Quebec Labrador Development Co Ltd.....1	---	9 1/2c	10c	2,000	9c Aug	26c Mar	
Quebec Lithium Corp.....1	6.50	6.50	6.60	200	5.75 Aug	10 Mar	
Quebec Oil Development Ltd.....1	7c	7c	8c	31,500	6c Jan	20c Mar	
Quebec Smelting Refining Ltd.....1	27c	27c	31c	13,500	21c Sep	77c Jan	
Red Crest Gold Mines.....1	---	5 1/2c	6c	8,050	5c Aug	19c Jan	
Rocky Petroleum Ltd.....50c	---	55c	59c	6,000	34c Sep	89c Jun	
Sharbot Lake Mines Ltd.....1	49c	49c	65c	8,700	49c Sep	1.00 Aug	
Sherritt-Gordon Mines Ltd.....1	5.40	5.40	5.75	1,200	4.85 Aug	8.00 Jan	
Stadacona Mines (1944) Ltd.....1	---	22c	23c	1,000	22c Sep	42c Jan	
Standard Gold Mines Ltd.....1	---	11 1/2c	12c	6,000	10c Aug	22c Aug	
Stanleigh Uranium Mining Corp.....1	---	4.15	4.15	200	1.65 Aug	4.45 Sep	
Steep Rock Iron Mines Ltd.....1	12 1/2c	12 1/2c	14 1/2c	8,500	11 1/2c Sep	23 May	
Sullivan Cons Mines.....1	---	2.25	2.35	700	1.90 Aug	4.00 Jan	
Tache Lake Mines Ltd.....1	12c	12c	16c	22,500	10c Sep	57c Jan	
Tarbell Mines Ltd.....1	10c	9c	11 1/2c	38,100	5c Sep	30c Jan	
Tazin Mines Ltd.....1	21c	21c	27c	41,000	10c Jan	65c Jun	
Trans Empire Oils Ltd.....1.25	---	2.10	2.10	500	2.10 Sep	3.35 May	
Right's.....1	---	25c	25c	500	18c Apr	70c May	
Trebor Mines Ltd.....1	18c	18c	19c	13,500	14c Aug	33c Jan	
Trojan Consolidated Mines Ltd.....1	26c	26c	32c	5,000	23c Sep	74c July	
United Oils Ltd.....1	3.35	3.35	3.80	37,300	1.80 Jan	4.40 May	
Valpr Lithium Mines Ltd.....1	8 1/2c	8c	9c	17,200	8c Sep	22c Jan	
Ventures Ltd.....1	---	31 1/2c	31 1/2c	200	30 1/2c Aug	44 Jun	
Virginia Mining Corp.....1	39c	38c	43c	15,100	35c Sep	2.35 Jan	
Weedon Pyrite & Copper Corp Ltd.....1	25c	25c	26c	5,900	20c Aug	54c Jan	
Wendell Mineral Products Ltd.....1	---	4c	4c	3,000	3c Aug	8c Feb	
Westburne Oil Co Ltd.....1	90c	90c	1.00	12,350	90c Sep	1.05 Jan	
Westville Mines Ltd.....1	---	8c	5 1/2c	2,000	7c Aug	27c Jan	

STOCKS

	Par	Sale Price of Prices		Shares	Range Since Jan. 1	
		Low	High		Low	High
Abitibi Power & Paper common.....	26	26	28 1/2	5,189	25 1/2 Sep	35 1/2 Jan
Preferred.....	25	22 1/4	22 1/4 23 1/2	282	22 1/4 Sep	24 Feb
Acadia Atlantic Sugar common.....	18 1/2	8 1/2	8 1/2	170	7 Apr	9 1/2 July
Class A.....	1	18 1/2	18 1/2	330	17 1/2 May	21 Jan
Acadia-Uranium Mines.....	1	8c	8 1/2c	15,350	7c Aug	16c Apr
Acme Gas & Oil.....	1	16 1/2c	16 1/2c	1,400	16c Sep	23c Feb
Aconic Mining.....	1	1.30	1.76	115,740	1.00 Aug	13 1/2 July
Voting trust.....	1	89c	1.16	15,835	84c Aug	13 1/2 July
Advocate Mines Ltd.....	4.25	4.20	5.20	8,700	3.70 Aug	10 1/2 Mar
Agnew Surpass Shoe common.....	1	8 1/2	8 1/2	650	6 1/2 Apr	8 1/2 July
Ajax Petroleum.....	50c	60c	65c	5,250	60c Sep	93c July
Akaicho Yk Gold.....	1	30c	35c	4,000	26c May	44c Feb
Alba Explorations Ltd.....	1	9c	9c 10c	12,500	7 1/2c July	20c Jan
Alberta Distillers common.....	1	1.45	1.45 1.55	3,100	1.40 May	1.85 Jan
Voting trust certificates.....	1	1.25	1.25	1,500	1.25 Sep	1.70 Jan
Alberta Pacific Cons Oils.....	1	52c	50c 55c	11,865	35c Feb	66c Aug
Algom Uranium.....	1	18 1/2	18 1/2 19 1/2	3,831	18 Aug	25 1/2 May
5% debentures.....	100	94	94	20	92 Jan	99 Aug
Warrants.....	10 1/4	10 1/4	11 1/4	2,810	8 Jan	17 May
Algoma Steel.....	29	28 1/2	30 1/2	4,949	28 1/2 Sep	50 1/2 July
Aluminium Ltd common.....	35 1/2	34 1/2	39	16,962	34 1/2 Sep	50 1/2 July
Alumina Co 4% pfd.....	25	21	21 21	335	19 1/2 July	46 1/2 Jun
4 1/2% preferred.....	50	44 1/2	44 1/2 45	140	43 1/2 Jun	48 1/2 Jan
Amalgamated Larder Mines.....	1	15c	15c	2,533	14c Aug	29c Feb
Amalgamated Rare Earth.....	1	1.50	1.15 1.55	20,225	1.00 Aug	2.00 July
American Leduc Petroleum Ltd.....	1	25c	25c 28 1/2c	28,731	25c Aug	70c Jan
American Nepheline.....	50c	1.05	1.00 1.05	4,575	95c Aug	1.98 Jan
Amurex Oil Develop.....	5	4.35	4.35 4.50	800	4.35 Sep	6.25 May
Anacon Lead Mines.....	20c	79c	75c 84c	11,779	70c Sep	2.00 Jan
Analogous Controls.....	10	---	2.40 2.40	100	2.20 Sep	3.50 Aug
Anchor Petroleum.....	1	---	17c 18 1/2c	15,500	12c Jan	28c May
Anglo American Exploration.....	4.75	---	11 1/2 11 1/2	100	11 Aug	16 1/2 Jan
Anglo Canadian Pulp & Paper pfd.....	50	---	49 49	75	47 Aug	51 1/2 Feb
Anglo Rouyn Mines.....	1	---	43c 44c	2,800	37c Aug	94c Feb
Ansil Mines.....	1	---	26c 30c	3,704	26c Sep	70c July
Apex Consolidated Resources.....	1	5 1/2c	5 1/2c 6c	8,617	5c Aug	14c Jan
Arcadia Nickel.....	1	1.27	1.22 1.35	26,700	1.05 Aug	2.20 Jan
Warrants.....	---	60c	60c	800	60c Aug	60c Aug
Arcor Corp.....	1	---	29c 29c	500	22c July	40c Feb
Area Mines.....	1	76c	75c 85c	27,850	37c Jan	1.90 Jun
Argus Corp common.....	1	16 1/2	16 1/2 17 1/2	2,412	15 1/2 Mar	20 Jan
5 1/2% preferred.....	50	---	39 39 1/2	100	39 Sep	43 Jan
\$2.40 preferred.....	50	---	42 1/2 42 1/2	100	41 Apr	50 1/2 Apr
Arjor Gold Mines.....	1	10c	10c 10 1/2c	10,000	7 1/2c Aug	19c Apr
Ashdown Hardware class B.....	10	11	11 11	210	10 Mar	13 1/2 May
Associated Artists Productions.....	25c	8 1/2	8 1/2 8 1/2	1,005	8 1/2 Sep	11 1/2 May
Debentures.....	92 1/2	92 1/2	95	340	90 Jan	118 1/2 May
Warrants.....	8.30	8.25	9.50	1,068	7 Jan	15 1/2 Apr
Atlantic Acceptance common.....	1	6 1/2	6 1/2 6 1/2	380	5 Mar	6 1/2 Jun
Atlas Steels.....	1	19 1/2	19 20	2,422	19 Sep	29 1/2 Jan
Atlas Yellowknife Mines.....	1	---	8c 9c	3,000	6c Aug	14c Jan
Atlin-Ruffner Mines.....	1	35c	34c 44c	70,040	20 1/2c Mar	1.16 Mar
Aubelle Mines.....	1	7c	7c 8c	19,000	7c Sep	17c Feb
Aumacho River Mines.....	1	13c	12c 16c	34,100	12c Sep	39c Jan
Aumache Gold Mines.....	1	8 1/2c	8c 9c	11,000	8c Sep	21c Jan
Aunor Gold Mines.....	1	1.99	1.78 2.09	7,025	1.60 Mar	2.01 Jan
Auto Electric common.....	1	13	13 13 1/2	825	13 Jan	16 Jun
Avilabona Mines Ltd.....	1	6 1/2c	6c 6 1/2c	8,500	6c Sep	12 1/2c Jan
Bailey Selburn Oil & Gas class A.....	1	12 1/4	12 1/4 13 1/2	5,735	12 1/2 Sep	20 1/2 Jan
5% preferred.....	1	27	27 29	685	25 1/2 Aug	41 Jan
5 1/4% 2nd preferred.....	25	23	23 24 1/2	2,988	22 Aug	28 July
Bankf Oils.....	50c	2.60	2.60 2.81	2,550	2.40 Feb	3.80 July
Bankeno Mines.....	1	---	16c 16c	600	18c Sep	42c May
Bankfield Cons Mines.....	1	7 1/2c	7 1/2c 8c	4,200	7 1/2c Sep	12 1/2c Mar
Bank of Montreal.....	10	41 1/4	41 43 1/2	3,091	41 Sep	54 1/2 Jan
Bank of Nova Scotia.....	10	53	53 54	1,612	52 Aug	60 Jun
Barnat Mines.....	1	---	24c 26 1/2c	12,600	24c Aug	45c Jan
Barvue Mines.....	1	25c	25c 35c	3,600	25c Sep	84c Jan
Barymin Exploration Ltd.....	1	57c	57c 60c	8,350	57c Sep	75c Jan
Base Metals Mining.....	1	45c	40c 47c	25,700	40c Aug	92c May
Baska Uranium Mines.....	1	21c	21c 25c	19,850	20c Aug	47c Mar
Bata Petroleum Ltd.....	1	7c	7c 8c	28,500	7c Sep	12 1/2c Jun
Bathurst Power & Paper class A.....	1	46 1/2	46 1/2 46 1/2	25	46 1/2 Sep	60 Apr
Class B.....	1	24	24 24	25	23 Sep	40 Jan
Beattie-Duquesne.....	1	33c	30c 38c	112,219	30c Sep	1.89 Jan
Beatty Bros.....	1	4 1/4	4 1/4 5	310	4 1/4 Sep	7 1/2 May
Beaucage.....	1	55c	55c 55c	2,400	55c Sep	1.75 Jun
Becher Lodge Uranium.....	1	---	16c 20c	13,200	16c Aug	40c Jan
Belcher Mining Corp.....	1	1.80	1.62 1.85	107,067	1.45 Sep	3.15 May
Bellefleur Quebec Mines.....	1	---	1.60 1.60	500	1.46 Sep	1.99 Jan
Bell Telephone.....	25	39 1/2	39 1/2 40	11,661	39 1/2 Aug	46 1/2 May
Bethlehem Copper Corp.....	50c	---	1.25 1.40	6,350	1.09 Aug	2.75 Feb
Bevcon Mines.....	1	14c	14c 15c	11,067	14c Aug	32c Feb
Bibis Yukon Mines.....	1	6c	6c 6c	2,000	5c Aug	12c Jan
Biccroft Uranium Mines.....	1	1.25	1.25 1.44	25,858	1.15 Aug	2.65 Jan
Warrants.....	1	---	65c 75c	850	50c Aug	1.70 Mar
Bidcop Mines Ltd.....	1	13c	13c 13c	8,300	12c Sep	70c Jan
Black Bay Uranium.....	1	---	65c 65c	1,400	60c Aug	1.12 Jan
Blue Ribbon preferred.....	50	35	35 35	25	35 Jun	38 1/2 Feb
Bonville Gold Mines.....	1	7c	7c 7 1/2c	4,500	7c July	14c Mar
Bordulac Mines.....	1	8c	8c 9c	4,500	7c Aug	15c May
Bouscadillac Gold.....	1	---	9c 9c	3,500	7c Sep	18 1/2c Jan
Bouzan Mines Ltd.....	1	46c	44c 58c	76,700	40c Sep	1.55 Jan
Bowater Corp 5 1/2% pfd.....	50	44 1/4	42 1/4 44 1/2	211	42 1/2 Sep	49 Mar
Bowater Paper.....	1	4.00	4.00 4.00	400	4.00 Sep	5 1/2 Apr
Boyman Gold Mines.....	1	16c	12 1/2c 19c	785,050	6c Jun	19c Sep
Bralorne Mines.....	1	5.00	4.90 5.10	1,900	3.75 Feb	5.45 Mar
Bralasman Petroleum.....	1	---	1.00 1.10	2,100	70c Mar	1.10 July
Brazilian Traction common.....	1	7 1/2	7 1/2 8 1/2	10,021	7 1/2 Jan	10 July
Bridge & Tank preferred.....	50	---	47 47	35	43 Jan	50 Jun
Warrants.....	---	8.50	8.50	120	4.10 Jan	8.50 Aug
Brilund Mines Ltd.....	1	23 1/2c	21c 28c	30,400	21c Sep	90c May
Britaka Petroleum.....	1	2.26	2.22 2.50	6,345	2.20 Aug	3.80 Jun
British Amer Oil.....	1	41 1/4	41 1/4 46	10,810	41 1/4 Sep	57 1/2 Jun
British Columbia Electric Power.....	100	---	75 1/4 75 1/4	50	75 1/4 Sep	84 Feb
4% preferred.....	50	---	41 1/2 41 1/2	210	40 Jun	44 Feb
4 1/2% preferred.....	10	---	88 90	110	88 Jun	95 1/2 Mar
4 3/4% preferred.....	50	---	46 46 1/2	250	45 Sep	50 Mar
5% preferred.....	50	---	10 1/2 10 1/2	3,195	10 1/2 May	13 1/2 Jan
British Columbia Forest Products.....	1	14	14 14	125	13 1/2 Sep	17 May
British Columbia Packers class A.....	1	13 1/2	13 13 1/2	130	13 Sep	17 1/2 Apr
Class B.....	1	39	38 43 1/2	3,908	38 Sep	53 Jun
British Columbia Telephone Co.....	25	39 1/4	39 1/4 40 1/2	382	39 1/4 Sep	47 1/2 Apr
Broulan Reef Mines.....	1	73c	68c 75c	15,600	60c Aug	1.07 Jan
Brown Company.....	1	13 1/4	13 1/4 13 1/4	520	13 1/4 Sep	17 1/2 July
Bruck Mills class A.....	1	6 1/4	6 1/4 6 1/4	25	6 July	8 Jan
Brunhurst Mines.....	1	6c	6c 7c	7,000	6c Aug	19c Jan
Brunsan Mines.....	1	6c	6c 6 1/2c	7,000	5c Aug	15c Jan
Brunswick Mining & Smelting.....	1	5.05	5.05 5.50	1,560	5.00 Aug	12 1/2 Apr
Buffadison Gold.....	1	---	6 1/2c 6 1/2c	4,500	6 1/2c Sep	12c Mar
Buffalo Ankerite.....	1	1.00	1.00 1.10	3,700	67c Jan	2.50 May
Buffalo Canadian Gold.....	1	13c	12c 13 1/2c	47,500	10 1/2c Aug	11 1/2c Feb
Buffalo Red Lake.....	1	7c	5 1/2c 8c	19,000	5 1/2c Sep	37 July
Building Products.....	1	31 1/2	31 1/2 32 1/2	125	25 1/2 July	15 1/2c May
Bunker Hill Ext.....	1	---	9c 10 1/2c	2,590	7c Aug	82c Mar
Burchell Lake.....	1	28c	28c 32c	15,900	21c Aug	15 1/2c Apr
Burlington.....	1	13	13 13	500	13 Aug	11 1/2c Apr
Burns.....	1	---	9 1/2 10	469	9 Sep	7 1/2c Apr
Burrard Dry Dock class A.....	1	7 1/4	7 1/4 7 1/4	50	6 1/2 Jan	7 1/2c Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Cabanga	1	75c 75c	500	61c Aug 3.20 May	Consolidated Red Poplar Min	1	14 1/2c 14 1/2c 15c	11,578	14 1/2c Sep 30c Apr
Cable Mines Oils	1	38c 35c 40c	6,294	35c Aug 51c Aug	Consolidated Regcourt Mines Ltd.	1	26c 26c 30c	54,700	26c Sep 1.89 Feb
Calalta Petroleum	25c	90c 90c 1.00	21,315	85c Sep 1.55 Jan	Consolidated Sannorm Mines	1	6 1/2c 6 1/2c 6 1/2c	3,500	6 1/2c Sep 18 1/2c Mar
Calgary & Edmonton	1	26 25 1/2 29 1/2	1,485	24 Feb 36 July	Consolidated Sudbury Basin	1	86c 85c 97c	130,650	77c Sep 3.50 Jan
Calgary Power common	1	62 62 64	1,335	61 Sep 80 Jun	Consolidated Tungsten Mining	1	12c 12c 14c	9,725	10 1/2c Sep 40c Mar
Calvan Consolidated Oil	1	4.75 4.75	200	4.35 Feb 5.55 Jun	Consolidated West Petroleum	1	6.25 6.25 7.00	8,445	6.25 Sep 13 May
Campbell Chibougamau	1	6.05 6.50 7.60	18,527	5.85 Sep 13 1/2 Jan	Consumers Gas of Toronto com	10	30 3/4 32 33	2,075	27 3/4 Jan 41 Jun
Campbell Red Lake	1	5.70 5.70 5.85	2,100	5.00 Aug 6.20 Jan	Class A	100	101 101 101 1/2	95	101 Aug 104 1/2 Aug
Canada Bread common	1	3.15 3.15 3.50	445	2.50 May 3.50 Sep	Conwest Exploration	1	3.80 3.80 4.25	4,265	3.80 Sep 7.50 Apr
Canada Cement common	1	25 1/2 25 26	537	24 1/2 Mar 30 1/2 Apr	Copper Corp Ltd	1	22c 22c 32c	18,100	22c Sep 1.23 Jan
Preferred	20	27 27 27	100	26 1/2 Jan 29 Feb	Copper-Man Mines	1	9 1/2c 9 1/2c 10c	4,000	7c Aug 32c Mar
Canada Iron Foundries common	10	31 1/2 31 1/2 32	236	31 1/2 Sep 42 Apr	Copper Rand Chibougamau	1	1.93 1.93 2.33	47,559	1.61 Sep 5.20 Jan
Canada Maltin common	1	48 1/2 48 1/2 48 1/2	96	47 1/2 Mar 55 Jan	Corby Distillery class A	1	15 1/2 15 1/2 15 1/2	310	14 1/2 Feb 17 Jun
Canada Oil Lands	1	2.95 2.95 3.25	12,085	2.50 Sep 4.50 Jan	Class B	1	15 1/2 15 1/2 15 1/2	150	14 1/2 Apr 17 July
Warrants	1	1.85 1.80 1.95	10,407	1.70 Sep 2.85 Mar	Coulce Lead Zinc	1	42c 40c 44c	16,000	37c Sep 1.09 Jan
Canada Packers class A	1	35 1/2 35 1/2 37	280	33 Aug 39 1/2 Jan	Cowichan Copper	1	90c 90c 1.00	1,500	80c Sep 1.60 Jan
Class B	1	35 1/2 35 1/2 35 1/2	1,275	34 May 37 1/2 Mar	Cree Oil of Canada	1	4.85 4.85 5.40	3,060	4.25 Jan 6.50 July
Canada Permanent Mtge	20	75 1/2 74 75 1/2	285	73 1/2 Sep 90 Jan	Warrants	1	2.55 2.55 3.00	5,410	1.90 Feb 3.95 July
Canada Southern Oil warrants	1	2.75 2.75 3.25	2,900	75c Feb 5.00 July	Crestbrook Timber common	50	2.25 2.25 2.25	100	2.25 Sep 4.25 Jan
Canada Southern Petroleum	1	5.90 5.90 6.60	2,860	5.00 Jan 8.30 July	Croitor Pershing	1	13c 13c 13c	1,000	10c Sep 28c Mar
Canada Wire & Cable class B	1	15 1/2 15 1/2	150	15 1/2 Sep 20 Jan	Crowpat Minerals	1	13c 13c 19c	63,025	13c Aug 42c Feb
Canadian Admirals Oils	1	46c 46c 48c	5,033	42c Feb 60c Jun	Cusco Mines Ltd.	1	9 1/2c 9 1/2c 10c	7,232	9c Aug 36c Jan
Canadian Astoria Minerals	1	10c 10c 13c	6,500	9 1/2c Aug 24 1/2c Jun	Decourcy Brewis Mines	1	45c 45c 53c	16,313	35c Jun 62c Aug
Canadian Atlantic Oil	2	6.20 6.15 6.90	6,735	6.00 Feb 9.60 July	Warrants	1	5c 5c 6c	5,000	5c Sep 20c Jan
Canadian Bakeries	1	5 5 5	150	4 1/2 May 5 Apr	Deer Horn Mines	1	15c 15c 17c	7,500	15c Sep 34c Jan
Canadian Bank of Commerce	20	44 1/2 44 1/2 47	2,445	43 1/2 Aug 56 Jan	Delidona Gold Mines Ltd.	1	9 1/2c 9 1/2c 9 1/2c	4,200	7c Aug 16c Jan
Canadian Breweries common	1	23 1/2 23 1/2 25	4,093	23 1/2 Mar 28 July	Delite Mines	1	76c 73c 80c	5,500	70c Jan 1.18 Mar
Preferred	25	24 1/2 24 1/2 25 1/2	925	23 1/2 Mar 29 1/2 Jun	Devon Palmer Oils	25c	1.60 1.60 1.70	19,169	1.42 Jan 2.83 Apr
Canadian British Aluminium	1	11 3/4 11 3/4 12 1/2	2,425	11 3/4 Sep 19 Jun	Diadem Mines	1	8c 8c 9c	322,500	8c Aug 21c Apr
Canadian British Empire Oils	10c	62c 62c 64c	10,960	53c Feb 78c Apr	Distillers Seagrams	2	26 25 1/2 26 1/2	2,677	25 1/2 Sep 32 1/2 Jan
Canadian Canners class A	1	13 1/2 13 1/2 13 1/2	595	13 1/2 Sep 14 1/2 May	Dome Exploration	2.50	9.80 9.80 10 1/2	7,785	9.25 Jan 13 1/2 May
Canadian Celanese common	1	15 15 15 1/2	1,773	12 1/2 Apr 16 1/2 Jun	Dome Mines	1	12 1/2 12 1/2 13 1/2	935	12 1/2 Jun 14 1/2 Jun
5 1/2 preferred	25	27 1/2 27 1/2 28 1/2	50	25 July 31 Feb	Dominion Bridge	1	22 1/2 22 1/2 23 1/2	1,425	22 1/2 Sep 28 1/2 Jan
Canadian Chemical & Cellulose	1	6 6 6 1/2	3,072	6 Aug 9 Jan	Dominion Foundry & Steel common	100	26 1/2 26 29	2,849	26 Sep 33 1/2 Jun
Canadian Chieftain Pete	1.50	1.50 1.50 1.63	11,925	1.30 Mar 3.00 May	Preferred	100	96 1/2 96 1/2 97 1/2	140	95 1/2 Aug 99 Mar
Canadian Collieries Resources Ltd com	3	4.75 4.75 5.00	600	4.75 Sep 7 1/4 Jan	Dominion Magnesium	1	13 1/2 13 1/2 13 1/2	400	11 1/2 Feb 16 May
Preferred	1	70c 70c 70c	1,655	63c July 85c Jan	Dominion Steel & Coal	1	23 1/2 23 1/2 25 1/2	31,211	19 1/2 Feb 32 1/2 Aug
Canadian Decalta Gas warrants	1	65c 63c 75c	3,250	62c Aug 85c Jan	Ordinary	1	25 1/2 25 1/2 25 1/2	325	25 1/2 Sep 25 1/2 Sep
Canadian Devonian Petroleum	1	5.90 5.75 6.60	32,069	5.75 Sep 9.40 Apr	Dominion Stores	1	45 1/2 45 1/2 47	1,255	39 1/2 Jan 57 1/2 May
Canadian Drawn Steel pfd	1	10 10 10	100	7 1/2 Jun 10 July	Dominion Tar & Chemical common	1	9 1/2 9 1/2 10	3,197	9 1/2 Sep 12 1/2 Jan
Canadian Dredge & Dock	1	17 1/2 17 1/2	250	16 1/2 Aug 22 1/2 May	Dominion Textile common	1	7 1/2 7 1/2 7 1/2	1,030	7 1/2 Sep 9 1/2 Jan
Canadian Dyno Mines	1	1.10 1.07 1.30	58,290	1.05 Sep 2.70 Mar	Dominion Woollens	1	75c 75c 75c	500	50c Feb 1.00 Jan
Canadian Export Gas Ltd.	30c	7.00 7.00 7.10	3,301	5.10 Jan 9.50 Aug	Donald Mines	1	13 1/2 13 1/2 15c	4,700	10c Aug 37c Jan
Canadian Food Products com	1	2.50 2.50 2.50	4	2.50 Sep 3.50 Mar	Donald Rope class B	1	13 1/2 13 1/2 13 1/2	100	13 July 14 1/2 May
Class A	7	7 7 7	127	7 Aug 8 1/2 Mar	Donnell & Mudge	1	85c 85c 90c	1,500	80c Sep 1.75 Jan
Preferred	100	36 36 39	50	39 Sep 50 Feb	Duval Copper Co Ltd	1	20c 17c 24c	37,093	16c Aug 70c Jan
Canadian Gen Securities class A	1	17 17 17	20	17 Sep 23 1/2 Jan	Duvel Oils & Minerals	1	16c 13c 17c	53,450	13c July
Canadian High Crest	20c	85c 85c 95c	5,376	67c Aug 1.35 Jan	East Amphl Gold	1	7 1/2c 7 1/2c 8c	4,500	6 1/2c Aug 16c May
Canadian Homestead Oils	10c	2.10 2.00 2.10	2,283	1.75 Feb 3.10 July	East Malartic Mines	1	1.56 1.40 1.58	77,100	1.10 Mar 1.58 Sep
Canadian Husky Oil	1	16 16 17	1,731	12 1/2 Jan 23 July	East Sullivan Mines	1	2.40 2.40 2.75	10,750	2.15 Aug 5.25 Jan
Warrants	1	8.50 8.50 9.20	1,225	6 Apr 16 1/4 Jun	Eastern Asbestos Co Ltd	1	25c 25c 25c	2,900	24c Aug 65c Apr
Canadian Hydrocarbon	1	9 1/2 9 1/2 10 1/2	1,590	8 1/2 Feb 15 May	Eastern Metals	1	14c 14c 15c	4,800	12 1/2c Sep 50c Jan
Canadian Locomotive	1	16 16 16	25	14 Sep 28 Jan	Eastern Mining & Smelting Ltd.	1	1.90 1.85 2.03	36,674	1.65 Aug 4.10 Jan
Canadian Malartic Gold	1	28c 28c 28c	4,500	25c Aug 36c Jan	Eastern Steel Products	1	1.56 1.56 1.50	215	1.50 Aug 8.25 Jan
Canadian North Inca	1	20 1/2c 20 1/2c 23c	2,811	20 1/2c Sep 40c Apr	Economic Investment Trust	10	35 1/2 35 1/2 37	95	33 Apr 47 Aug
Canadian Oil Coa common	1	30 30 32 1/2	3,027	26 1/2 Mar 39 1/2 July	Eddy Match Co	1	25 25 25	156	25 Mar 27 1/2 Jan
5% preferred	100	95 95 95	35	92 July 101 1/4 May	Eddy Paper class A	20	31c 31c 31c	1,060	41 Aug 58 Jan
8% preferred	100	138 138 138	10	130 Jun 154 1/2 Feb	Eldrich Mines common	1	20c 18c 23c	26,900	13c Aug 40c Mar
1953 warrants	16 1/2	16 1/2 17	285	11 Mar 21 1/2 July	El Sol-Ray Oils	1	11 1/2c 11 1/2c 13c	95,932	10 1/2c Sep 59c Jan
1955 warrants	9.00	9.00 10	1,940	4.30 Mar 15 July	El Pen Gold Mines	1	14 1/2c 13 1/2c 15c	62,420	13c Sep 82c Jan
Canadian Pacific Railway	25	28 1/2 28 1/2 29 1/2	9,146	28 1/2 Feb 34 1/2 May	Eureka Corp	1	38c 38c 44c	32,600	35c Aug 1.30 Apr
Canadian Petrofina Ltd preferred	10	20 1/2 20 1/2 20 1/2	150	20 Aug 26 1/4 May	Excelsior Refineries	1	63c 61c 70c	6,400	54c Feb 93c Jun
Canadian Prospect	16 1/2	2.94 2.94 3.05	2,775	2.85 Sep 5.50 Feb	Explorers Alliance	1	26c 26c 28c	5,160	25c Jun 49 1/2c Jan
Canadian Thorium Corp	1	7c 7c 7 1/2c	2,000	7c July 14c Apr	Falconbridge Nickel	1	27 27 28	4,865	25 1/2 Sep 42 1/2 Jan
Canadian Tire Corp	90	90 90 90	197	81 Jun 110 1/2 Mar	Famous Players Canadian	1	16 1/2 16 1/2 16 1/2	1,013	15 Jan 18 May
Canadian Vickers	1	24 24 25	370	24 Sep 32 1/2 Apr	Fanny Farmer Candy	1	17 1/2 17 1/2 18 1/2	657	17 1/2 Sep 23 May
Canadian Wallpaper Mfrs class B	1	16 16 16	170	10 1/2 Jun 17 Sep	Fayard Uranium Mines	1	2.08 2.05 2.14	8,155	1.46 Feb 3.20 May
Canadian Williston	6c	2.00 2.00 2.00	100	2.00 Aug 3.35 Jan	Warrants	1	1.05 1.03 1.15	2,090	86c Feb 1.96 Mar
Canam Copper Coy	1	18c 18c 18c	500	14c Aug 69c Jan	Fargo Oils Ltd.	25c	7.25 7.25 7.65	2,467	2.93 Jan 9.55 July
Canore Exploration	1	30c 28c 30c	5,639	23c Aug 56c Jun	Farwest Tungsten Copper	1	12c 12c 15c	13,000	12c Aug 41c May
Can Erh Mines	1	32c 32c 40c	37,600	30c Aug 1.02 Jan	Federal Grain class A	1	25 1/2 25 1/2 26	375	25 Aug 32 1/2 Jan
Can Met Explorations	1	3.35 3.15 3.65	30,850	2.35 Aug 5.60 Apr	Federal Kirkland	1	9c 9c 10c	14,000	8c Sep 24c Apr
Warrants	1	2.21 2.15 2.45	7,815	1.42 Jan 4.60 Apr	Fleet Manufacturing	1	61c 60c 65c	3,950	60c Sep 1.10 Jan
Canoe Natural Gas	1	1.77 1.77 1.95	3,834	1.25 Feb 2.61 July	Florida Canada Corp	1	9.55 9.35 10 1/2	43,175	5.90 Feb 10 1/2 Sep
Canoe Oil Producers	1	2.00 1.98 2.10	5,349	1.84 Jan 3.30 Mar	Ford Motor Co (U.S.)	15	50 1/2 50 1/2 50 1/2	640	49 1/2 Sep 56 1/2 Mar
Capitan Mines Ltd.	1	16c 16c 17c	11,500	13c Aug 57c Mar	Ford of Canada class A	1	7c 7c 8c	2,098	7c Sep 11 1/2 May
Cariboo Gold Quartz	1	70c 60c 70c	8,000	45c Feb 70c Mar	Franchou Mines	1	8c 8c 9c	9,660	6 1/2c Aug 21c Jan
Cassiar Asbestos Corp Ltd.	1	6.75 6.75 7.20	3,895	6.25 Jun 8.50 Jan	Fraser Companies	1	23 1/2 24 325	22 1/2 Sep 34 Jan	
Caynor Athabaska	1	5.40 5.40 5.50	800	5.00 Sep 7.00 Mar	Frisher Ltd common	1	1.75 1.75 1.90	21,400	1.75 Sep 3.10 Jan
Central Del Rio	1	8.70 8.55 10	38,900	8.40 Apr 14 1/2 July	Fruehauf Trailer Co.	1	7 7 7	100	6 1/2 Feb 8 1/2 Aug
Central Explorers	1	2.70 2.70 3.00	400	2.50 Sep 5.00 Jan	Gaitwin Exploration	1	10c 8c 10c	10,200	8c Sep 35c Jan
Central Pat Gold	1	1.05 1.05 1.25	15,850	1.00 Aug 2.90 Apr	Galkeno Mines	1	45c 40c 54c	94,963	40c Sep 1.30 Jan
Central Porcupine	1	9c 9c 10c	2,700	9c Aug 15 1/2c Jun	Gatineau Power common	1	27 1/2 27 1/2 27 1/2	740	27 Jan 31 July
Charter Oil	1	2.70 2.85 1.600	2,27 Mar	5.30 Jun	5% preferred	10	96 96 96	29	93 Sep 106 Apr
Chateau Gai Wines	1	15 15 15	65	14 1/4 Jan 16 Apr	Geco Mines Ltd.	1	9.00 9.00 10	8,109	8.60 Sep 18 1/2 Apr
Cheski Mines	1	7 1/2c 8c 6.50c	7c Aug	28c Jan	General Dynamics	1	50 1/2 50 1/2 54	405	50 1/2 Aug 63 1/2 Apr
Chesville Mines	1	20c 20c 20c	3,000	20c Sep 36c Jan	General Motors	1 1/2	39 39 40	1,154	37 Mar 45 July
Chib-Kayand Copper	1	18c 18c 19c	5,000	15c Aug 60c Apr	General Petroleum Canada common	1	4.50 4.50 5.00	520	4.50 Aug 6.25 Jan
Chibougamau Mining & Smelting	1	75c 83c 1.08	167,053	70c Sep 4.25 Jan	Class A	1	4.20 4.20 4.30	2,150	4.00 Aug 6.00 Jan
Chimo Gold Mines	1	1.25 1.25 1.41	7,200	1.00 Sep 4.25 Feb	Genex Mines Ltd.	1	17c 17c 19c	8,600	17c Sep 42c July
Chrysler	1	76c 76c 84c	6,200	62c Aug 1.52 Apr	Geo Scientific Prosp.	1	47c 46c 58c	6,800	46c Sep 1.30 May
Cobalt Consolidated Mining Corp.	25	73 73 74	125	62 Jan 78 Apr	Giant Mascot Mine	1	11c 11c 11c	2,000	10c Jun 27c Jan
Cocheour Williams	1	32c 32c 34c	9,000	30c Aug 55c Jun	Giant Yellowknife Gold Mines	1	4.10 4.10 4.55	3,310	3.70 Aug 5.80 Jan
Cockshutt Farm Equipment	1	1.95 1.94 2.14	75,600	75c Jan 2.14 Sep	Glacier Mining	1	2.15 2.05 2.18	19,090	1.15 Aug 2.15 Sep
Cody Reco	1	8 1/2 8 1/2 8 1/2	2,375	7 1/2 Apr 8 1/2 May	Glenn Uranium Mines	1	20c 20c 22c	11,672	18c Aug 70c Feb
Coin Lake Gold Mines	1	12 1/2c 13c 14c	13,400	10c Jun 17c Feb	Goldale Mines	1	17 1/2c 17 1/2c 17 1/2c	1,100	17c Sep 28c May
Coldstream Copper	1	55c 54c 74c	241,400	47c Sep 2.14 Jan	Goldcrest Mines	1	9c 9c 9c	5,700	7

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Highwood Sarcee Oils	20c	29c	35c	9,000	25c Aug	Milton Brick	—	2.15	2.25	200	2.15 Aug
Hinde & Dauch Canada	—	43	43	100	39 1/2 Feb	Mindamar Metals Corp.	—	7 1/2c	8c	2,000	7c Aug
Hi Tower Drilling	—	9	9	75	8 1/2 Jan	Mining Corp.	12 1/2	12 1/2	13 1/2	1,555	11 1/2 Sep
Hollinger Consul Gold	5	25	25	2,755	23 1/2 Feb	Mining Endeavour Co.	1	14c	14c	13,500	14c Sep
Home Oil Co Ltd.	—	—	—	—	—	Min Ore Mines	1	—	10c	12 1/2c	4,285
Class A	18 1/4	18	21 3/4	20,904	11 1/2 Feb	Mogul Mining Corp.	1	95c	94c	1.04	98,625
Class B	18	18	21	13,804	10 1/2 Jan	Molson's Brewery class A	23 1/2	23 1/2	23 1/2	25	
Howard Smith Paper common	26 1/2	26 1/2	27 1/2	170	26 1/2 Jan	Moneta Porcupine	1	75c	75c	80c	3,600
Hoyle Mining	4.20	4.15	4.50	12,085	3.50 Sep	Montreal Locomotive Works	—	16	16	16	337
Hudson Bay Mining & Smelting	51 1/2	51 1/2	54 1/2	3,676	49 Sep	Montreal Trust	5	30 1/4	30 1/4	34 1/4	100
Hugh Pan Porcupine	1	22 1/2c	22c	1,650	18c Aug	Moore Corp common	1	60 1/4	59 3/4	62	3,981
Humber Oils	1	1.05	1.04	10,500	1.04 Sep	Multi Minerals	1	75c	75c	80c	22,176
Imperial Bank	10	47 1/2	47 1/2	656	46 1/2 Mar	Nama Creek Mines	1	28c	28c	30c	7,120
Imperial Invest class A	11 1/2	11 1/2	11 1/2	275	9 Feb	National Drug & Chemical com.	5	10 1/2	10 1/2	10 1/2	1,050
Imperial Life Assurance	10	—	50	60	50 Sep	Preferred	5	10 3/4	10 3/4	10 3/4	250
Imperial Oil	44 1/4	44 1/4	47 1/4	9,270	44 1/2 Sep	National Explorations Ltd.	—	30 1/2c	30c	33c	38,000
Imperial Tobacco of Canada ordinary	5	11 1/4	11 1/4	2,705	10 1/2 July	National Grocers preferred	20	—	25 1/2	25 1/2	315
6% preferred	4.86 3/4	5 1/4	5 1/4	510	4 1/2 July	National Hosiery Mills class B	—	—	3.65	3.65	150
Indian Lake Gold	1	8 1/2c	8 1/2c	26,300	7c Sep	National Petroleum	25c	2.85	2.85	3.50	5,400
Industrial Acetate Corp Ltd common	26 1/2	26 1/2	27 1/2	1,951	23 Mar	National Steel Car	—	23	23	24	645
Warrants	8.00	7.25	8.50	2,150	7.00 Sep	Nealon Mines	—	7 1/2c	7c	8c	7,700
5 1/2% preferred	50	50	50	175	47 1/2 Jan	Nello Mines	—	15 1/2c	15 1/2c	16 1/2c	6,250
5 1/2% preferred	10	85 1/2	85 1/2	25	84 Jun	Nesbitt Labine Uranium	1	37c	37c	40c	10,100
5 1/2% preferred	50	43	43	110	42 1/2 Jun	New Alger Mines	1	8 1/2c	8c	9c	5,500
Inglis (John) & Co.	3.30	3.25	3.40	875	2.90 Sep	New Athona Mines	1	27c	26c	32c	6,130
Inland Cement Co preferred	10	16 1/4	16 1/4	1,280	16 Jan	New Bidlamaque Gold	1	6 1/2c	6c	8c	5,000
Inland Natural Gas common	1	8	7 1/2	5,475	6 1/2 Feb	New Bristol Oils	1	—	40c	40 1/2c	2,100
Preferred	20	15	15	220	14 1/2 Jan	New British Dominion Oil	1	2.25	2.23	2.45	6,450
Warrants	4.35	4.35	4.50	335	3.30 Mar	New Calumet Mines	40c	23c	22c	23c	5,300
Inspiration Mining	1	40c	40c	4,400	37c Sep	New Chamberlain Petroleum	1	1.81	1.80	1.96	7,275
International Bronze Powders pfd	25	20 1/2	20 1/2	100	20 1/2 Sep	New Concord Development	50c	—	23c	24c	1,500
International Milling cl A 4% pfd	100	73	73	40	73 Sep	New Continental Oil of Canada	—	50c	45c	50c	68,100
International Nickel Co common	77 3/4	77 1/2	81 1/4	9,472	76 Sep	New Delphi Petroleum	50c	—	22c	22c	500
International Petroleum	44 3/4	44 1/4	47	1,977	42 1/2 Jan	New Delphi Mines	1	70c	70c	80c	20,750
International Randwick Ltd.	1	—	15c	1,600	15c Aug	New Dickinson Mines	1	1.82	1.70	2.10	29,190
Interprovincial Pipe Line	5	44	43 1/2	5,962	44 Aug	New Fortune Mines	1	14c	13c	16c	97,775
Investors Syndicate common	25c	11 1/2	11 1/2	1,030	11 1/2 Sep	New Gas Explorations	1	1.95	1.95	2.15	6,000
Class A	25c	11 1/2	11 1/2	1,100	11 1/2 Aug	New Goldvue Mines	1	7 1/2c	7 1/2c	8c	5,900
Irish Copper Mines Ltd.	1	87c	78c	13,300	69c Sep	New Harricana	1	16c	15c	17c	8,800
Iron Bay Mines	1	2.56	2.55	1,900	2.30 Aug	New Highridge Mining	—	13c	12 1/2c	14c	10,000
Isotope Products Ltd.	1	1.25	1.25	6,350	1.10 Feb	New Jason Gold	1	8c	7 1/2c	9c	9,353
Jack Waite Mining	1	20c	19c	3,000	19c Sep	New Kelore Mines	—	9c	9c	10c	21,000
Jacobus Mining Corp.	1	1.05	95c	18,620	54c Jan	Newland Mines	1	22c	22c	25c	16,130
Jaye Exploration	1	39c	36c	14,575	27 1/2c Aug	New Manitoba Mining & Smelting Co Ltd	1	45c	45c	51c	11,000
Jeanette Minerals Ltd.	1	18c	15 1/4c	44,864	15c Sep	New Minda-Scotia	1	16c	13c	16c	3,000
Jellison Mines (1939)	1	20c	20c	155,100	13c Aug	New Mylamague Exploration	1	11c	11c	12 1/2c	29,650
Joliet Gold Mines	1	14c	13c	10,600	10 1/2c Jan	Newnorth Gold Mines	1	—	6c	6c	8,000
Joliet-Quebec Mines	1	27c	27c	9,250	26c Apr	New Robyn Merger	1	—	8c	8c	2,000
Jonsson Mines	1	10 1/2c	10 1/2c	3,500	10c Aug	New Senator Rouyn	1	6 1/2c	6c	7c	4,500
Jowsey Mining Co Ltd.	1	53c	51c	7,200	49c Aug	New Superior Oils	1	1.80	1.80	1.82	3,666
Jumping Pound Petroleum	1	34c	34c	11,500	32c Aug	New Taku Mines	—	—	15c	16c	4,000
Jupiter Oils	15c	2.75	2.75	6,200	1.68 Feb	Nickel Rim Mines Ltd	1	2.13	2.07	2.15	5,800
Kelvinator of Canada	1	—	6	165	5 1/2 Sep	Nipissing Mines	1	1.50	1.50	1.79	7,415
Kearville Gold Mines	1	—	6 1/2c	12,500	6c Aug	Nisto Mines	1	7 1/2c	7c	8c	6,000
Kerr-Addison Gold	1	16 1/4	16	6,208	13 May	Nor Acme Gold	1	13c	13c	15c	8,200
Kerr Lake Mines	1	2.42	2.03	222,712	49c Jan	Noranda Mines	1	39 1/2	30 1/2	42	4,058
Kilbuck Copper	1	1.45	1.45	3,350	1.45 Sep	Norgold Mines	1	10 1/2c	10c	11c	8,500
Warrants	—	—	49c	4,600	40c Sep	Norlantic Mines	1	9c	8c	9c	3,425
Kirkland Hudson Mines	1	8c	7c	27,900	7c Sep	Northern Nickel	1	63c	60c	68c	40,500
Kirkland Minerals	1	64c	64c	19,880	48c Aug	Norsyncomaque Mining	1	30c	17c	28c	18,900
Kirkland Townsite	1	—	16 1/2c	2,400	12 1/2c July	Northcol Oils Ltd	—	26c	26c	26c	1,000
Labatt (John) Ltd.	1	18 1/2	18 1/2	397	18 Apr	North Canadian Oils common	50	4.00	3.85	4.15	2,220
Labrador Mining & Exploration	1	16 1/2	16 1/2	2,320	15 1/2 Sep	Preferred	50	31	31	31	420
Lafarge Cement class A	10	9 1/4	9 1/4	120	8 1/2 Sep	Warrants	1.85	1.75	2.00	700	
Lake Clinch Mines	1	1.30	1.28	12,050	90c Jan	North Rankin	1	1.02	1.00	1.12	62,900
Lake Dufault Mines	1	80c	78c	11,160	75c Sep	Northspan Uranium	1	5.20	5.20	5.85	15,707
Lakeland Gas Units	1	102 1/2	102 1/2	470	102 1/2 Sep	Class A warrants	1	3.45	3.45	3.75	8,400
Lake Lingham Gold Mines	1	10c	9c	2,550	9c Aug	North Star Oil common	13 1/2	13 1/2	14 1/4	1,250	
Lake Osu Mines	1	—	15c	3,000	14 Jan	Preferred	50	—	36 1/2	37	625
Lake Shore Mines	1	5.35	5.30	1,328	3.75 Jan	1956 warrants	—	—	3.65	4.00	350
Lake Wassa Mining	1	—	16c	500	15c Mar	Northern Canada Mines	1	1.65	1.35	1.70	42,090
La Luz Mines	1	3.40	3.40	400	2.50 Sep	Northern Telephone	20	3.00	3.00	3.45	2,300
Lamaque Gold Mines	1	2.50	2.30	438	2.10 Feb						

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
Quebec Ascor Copper	1	18c	18c 19c	4,366	15c Aug 53c May
Quebec Cimbougamau Gold	1	74c	71c 85c	30,400	65c Sep 2.34 Jan
Quebec Copper Corp	1	50c	50c 57c	37,400	35c Aug 1.25 Jan
Quebec Labrador Develop	1	9c	9c 9½c	26,700	8½c Aug 28c Mar
Quebec Lithium Corp	1	6.50	6.50 6.75	2,470	5.60 Aug 10½ Mar
Quebec Manitou Mines	1	32c	31c 36c	3,200	31c Sep 80c Jan
Quebec Metallurgical	1	1.49	1.43 1.60	17,696	1.40 Aug 2.87 Feb
Quegenston Gold Mines	1	23c	20c 23c	38,200	15c July 28c Aug
Quegenst Mining	1	9.65	9¼ 10¼	2,575	9 Aug 19 Jan
Quento Petroleum	1	18c	18c 20c	15,125	17c Sep 31c Aug
Radiore Uranium Mines	1	70c	70c 75c	8,800	60c Aug 1.49 Mar
Rainville Mines Ltd	1	43c	43c 45c	3,583	43c Sep 1.35 Jan
Rayrock Mines	1	1.35	1.35 1.47	9,640	1.25 Aug 1.90 Jan
Reef Explorations	1	11c	11c 12c	4,900	10c Sep 23c Feb
Reeves Macdonald	1	1.02	1.02 1.02	100	1.01 Aug 1.99 Mar
Renabie Mines	1	1.60	1.40 1.60	1,800	1.25 May 2.05 May
Rexspar Uranium	1	42c	42c 46c	14,600	37c Jan 1.00 May
Richwell	1	1.79	1.65 1.80	48,500	1.25 May 2.50 Jun
Rio Rupununi Mines Ltd	1	8c	8c 8c	1,666	6½c Aug 23c Jan
Rix Athabasca Uranium	1	52c	52c 62c	16,900	50c Feb 75c Jan
Robertson Mfg common	1	13½	13½ 13½	100	13½ Sep 16 July
1 preferred	1	17¼	17¼ 17¼	100	17¼ Sep 20 Jan
Robinson Cotton preferred	1	1.00	1.00 1.00	100	1.00 Sep 1.00 Sep
Roche Mines	1	13½	13½c 15c	4,360	10½c Aug 35c Mar
Rockwin Mines	1	69c	66c 82c	160,100	21c Apr 1.82 May
Rocky Pete Ltd	50c	48c	48c 60c	217,117	30c Aug 1.00 Jan
Roe (A V) Can Ltd	1	13¾	13¾ 15¼	15,616	13¾ Sep 25½ May
Rowan Consol Mines	1	9c	9c 10c	1,000	7c Aug 15c Feb
Roxana Oils	1	18c	18c 20c	12,400	9c Jan 24c July
Royal Bank of Canada	10	65	64¼ 68	2,966	63¼ Aug 77 May
Royalite Oil common	1	17½	17½ 18	3,980	16 Jan 23¼ Jan
Preferred	25	31	31 31	25	27 Jan 38 Jan
Russell Industries	1	9¾	9¾ 9¾	625	9¾ Aug 12¼ Jan
St Lawrence Cement class A	1	13¾	13¾ 13¾	25	13 Mar 16¼ Jun
St Lawrence Corp common	1	13¾	13¾ 14½	4,335	13½ Aug 18¼ Jan
5% preferred	1	94	94 95	100	91c July 98c Mar
St Maurice Gas	1	70c	70c 75c	19,950	59c Aug 1.35 Jan
St Michael Uranium Mines Ltd	1	17c	16c 19c	7,700	15c July 40c Mar
Salada-Shirriff-Horsey common	1	13	13 13	210	9¾ Mar 15½ July
Preferred	25	26	26 100	24½ Feb 30½ July	
Class B	25	24¼	25 650	24¼ Sep 25 Aug	
San Antonio Gold	1	56c	56c 60c	4,750	45c May 68c Jan
Sand River Gold	1	22c	21c 26c	99,300	13c Jan 70c Jun
Sapphire Petroleum Ltd	1	93c	93c 1.02	7,500	91c Sep 1.82 Jan
Saskatchewan Cement	1	2.60	2.75 2.80	1,220	2.10 Jan 3.60 Jun
Sasky Rainbow Oils Ltd	50c	2.86	2.86 3.00	9,666	2.50 Feb 3.95 Jun
Scythies common	1	13½	13½ 13½	10	12½ May 13½ Jun
Security Freehold Petroleum	1	6.60	6.50 7.75	38,590	3.60 Sep 8.75 Sep
Shawinigan Water & Power common	1	76½	76 79	544	76 Sep 96 Jun
Class A preferred	50	42	42 42	65	40 July 44½ Jan
Sheep Creek Gold	50c	46c	47c 1,900	35c Aug 1.35 Mar	
Sherritt Gordon	1	5.30	5.25 5.75	34,933	4.85 July 8.10 Jan
Sicks Breweries common	1	20	20 21½	425	20 Sep 23 May
Voting trust cts	1	20	20 20	150	19½ Sep 22 Jan
Sigma Mines Quebec	1	4.25	4.25 4.50	650	3.65 Aug 4.55 Jan
Silver-Miller Mines	1	50c	50c 57c	10,296	50c Sep 1.05 Jan
Silver Standard Mines	50c	22c	22c 23c	4,600	21c Sep 63c Jan
Silverwood Dairies class A	1	10	10 10½	647	9½ July 11 Jan
Simpsons Ltd	1	15¼	15¼ 16	10,589	15 Sep 20¼ Jan
Siscoe Mines Ltd	1	71c	73c 2,750	66c Jan 1.03 Apr	
S K D Manufacturing	1	2.50	2.50 3.00	1,025	2.40 Sep 5½ Jun
Slater common	1	16½	16½ 16½	300	16½ Sep 19 Apr
Slocan Van Rot	1	8c	7c 8c	3,167	7c Sep 15c Jan
Souris Valley Oil	1	16c	16c 16c	1,000	16c May 30c Jan
Southam	1	45	45 45	25	45 Sep 55½ May
Southern Union Oils	1	36c	35c 39c	9,950	24c Aug 60c Jan
Spartan Air Services	1	8½	8½ 9¼	1,200	6 Aug 11¼ Jun
Spooner Mines & Oils	1	29c	28c 32c	27,400	21c Feb 78c Mar
Stadacona Mines	1	22c	21c 23½c	25,932	21c Sep 42c Jan
Standard Paving & Materials	1	35½	35½ 37	370	34 Mar 43 Jun
Standard Radio class A	1	11½	11½ 12	100	11½ Mar 13 Mar
Stanleigh Uranium Corp	1	3.75	3.75 4.15	8,210	3.15 Jan 6.40 Apr
Warrants	1	2.60	2.60 2.75	2,200	1.60 Aug 5.00 Apr
Stanrock Uranium Mines Ltd	1	2.41	2.41 2.51	3,845	2.02 Aug 5.05 Mar
Stanwell Oil & Gas	1	1.05	1.04 1.17	36,700	60c Feb 1.75 July
Starratt Nickel	1	9c	9c 10c	68,100	9c Aug 34c May
Stedman Bros	1	24¼	24 24¼	305	23 Aug 26¼ Jan
Steel of Canada	1	54¾	54 59	2,568	54 Sep 73¼ May
Steeloy Mining	1	6c	5c 6c	4,000	5c Sep 11c May
Steep Rock Iron Mines	1	13	12½ 14½	56,877	11½ Sep 23½ May
Sterling Trusts	20	42	42 42	200	40 Aug 44½ Feb
Sturgeon River Gold	1	12c	12c 13c	34,550	11c Aug 59c Jan
Sudbury Contact	1	9c	9c 10c	2,600	7c Aug 15c Feb
Sullivan Cons Mines	1	2.20	2.20 2.40	4,700	1.90 Aug 4.10 Jan
Sunburst Exploration	1	24c	24c 28c	4,065	24c Sep 45c May
Superior Propane common	1	5¼	5¼ 5¼	100	4½ Feb 9 Jun
Warrants	1	2.11	2.10 2.45	320	1.35 Jan 3.90 Jun
Superior Petroleum common	1	4.25	4.25 4.25	225	4.25 Sep 9.00 Jun
Ordinary	1	15½	15½ 16¼	1,625	15½ Sep 21½ Apr
Preferred	100	95	95 95	0	95 Aug 99 Apr
Surf Inlet Cons Gold	50c	5c	7c 2,500	5c Aug 9½c Jan	
Switson Industries	1	3.50	3.10 3.50	360	3.10 Sep 5.50 Jan
Sylvanite Gold	1	1.57	1.57 1.70	129,299	1.10 Jan 1.75 Jun
Tamblin preferred	50	37½	37½ 37½	40	37½ Sep 43½ Mar
Tandem Mines	1	8c	8c 9c	6,000	7½c Sep 16c Mar
Tauranics Mines	1	54c	48c 54c	21,275	35c Jan 55c May
Tech-Hughes Gold Mines	1	1.70	1.70 1.80	14,301	1.55 Jan 3.35 Jun
Temagami Mines	1	2.00	2.00 2.52	14,320	1.85 Aug 4.90 Jan
Texas Calgary	25c	62c	62c 62c	500	50c Feb 98c Jan
Thompson-Lundmark	1	81c	81c 81c	2,100	58c Aug 1.25 Jan
Tiara Mines	1	9c	8½c 9½c	12,000	8c Aug 36c Jan
Tombill Gold Mines	1	62c	61c 75c	42,000	19c Jan 93c July
Torbril Silver Mines	1	35c	35c 36c	1,000	30c Aug 47c Mar
Toronto Dominion Bank	10	41½	41½ 42¼	1,263	40 Aug 49 Jan
Toronto General Trusts	20	32	32 32½	200	32 Jan 37½ Jun
Toronto Iron Works common	1	26	26 26	75	22½ Feb 30 May
Class A	1	26c	25¾ 26	185	20 Feb 31 May
Towagmac Exploration	1	10½c	10c 10½c	1,000	10c Sep 23c Feb
Traders Finance class A	1	34¼	34¼ 35½	2,375	33¼ Aug 42½ Jun
Trans Canada Explorations Ltd	1	1.62	1.60 1.75	9,906	95c Aug 3.25 Apr
Trans Empire Oils	1	2.15	2.15 2.26	9,420	2.00 Feb 3.35 May
Rights	1	22c	22c 25c	1,930	22c Sep 40c Jun
Trans Mountain Oil Pipe Line	1	82	81 86½	5,005	81 Sep 145¼ May
Transcontinental Resources	1	19c	19c 20c	14,800	19c Aug 34c Apr
Trans Prairie Pipeline	1	25¼	25¼ 28	1,557	17 Feb 35½ Aug
Triad Oil	1	5.60	5.50 6.40	19,470	5.50 Sep 9.00 Jan
Trinity Chibougamau	1	23c	23c 27c	4,500	20c Feb 33c Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Ultra Shawkey Mines.....	1 38c	38c 44c	47,925	26c Feb	93c Jun
Union Acceptance common.....	6	6 6½	200	3.85 Jan	7.75 July
2nd preferred.....	7½	7½ 7½	100	7½ July	8½ Aug
Union Gas of Canada.....	67½	67½ 70½	727	62¾ Jan	86 May
Union Mining Corp.....	1 18c	18c 19c	23,850	18c Sep	24c Feb
United Asbestos.....	1 5.50	5.50 5.80	3,700	5.50 Mar	7.15 May
United Corps Ltd class B.....	20¼	20¼ 20¼	360	19½ Jan	26½ Aug
United Estrella Mines.....	1 8½	8½c 9½c	17,300	8½c Sep	20c Feb
United Fuel Inv class A pfd.....	50 53	53 54	90	53 Aug	60 Feb
United Keno Hill.....	4.05	4.05 4.25	625	3.95 Jun	6.40 Jan
United Montauban.....	1 7c	7½c 8c	12,400	7c Aug	17c Jan
United Oils.....	3.35	3.30 3.80	192,080	1.73 Jan	4.40 May
United Steel Corp.....	13½	13½ 13½	567	13½ Sep	18 May
Universal Products.....	2 23	23 23½	1,100	21 Feb	27 May
Upper Canada Mines.....	1 65c	63c 68c	12,650	56c July	73c Aug
Vanadium Alloys.....	4.00	4.00 4.00	300	3 Jan	6 July
Vandoe Consol Explorations Ltd.....	1 7c	7c 8c	8,700	7c Sep	23c Jan
Ventures Ltd.....	31½	31½ 32¼	1,008	30 Aug	44½ Jun
Vico Explorations.....	1 9	8½c 9c	39,110	8c Sep	29c Mar
Victoria & Grey Trust.....	10 24½	24½ 24½	50	23 Jun	25½ Feb
Violamac Mines.....	1 1.39	1.35 1.42	6,800	1.20 Aug	2.00 Mar
Vulcan Oils.....	1 60c	60c 60c	1,200	50c Feb	83c July
Wainwright Producers & Ref.....	1 3.50	3.50 3.65	1,675	2.95 Jan	5.00 Jun
Waite Amulet Mines.....	6.75	6.75 7.15	2,635	6.10 Sep	13½ Jan
Walker G & W.....	70c	70c 73¼c	2,140	67¼ Feb	82½ Jun
Waterous Equipment.....	10½	10½ 11	210	9¼ Aug	18½ Mar
Wayne Petroleum Ltd.....	1 11c	11c 12c	3,400	10c Aug	81c Feb
Webb & Knapp Canada Ltd.....	1 3.25	3.25 3.40	450	2.75 Mar	4.70 Apr
Werner Lake Nickel.....	1 11c	11c 11½c	6,000	8c Sep	35c Jan
Wespac Petroleum Ltd.....	20½c	20½c 23c	20,400	16½c Jan	53c May
West Malarctic Mines.....	1 7c	7c 8½c	8,050	6c Aug	17c Jan
West Maygill Gas Oil.....	2.25	2.25 2.48	16,700	1.12 Feb	2.70 Aug
Westeel Products.....	18c	17½c 18c	250	15½ May	19½ Aug
Western Canada Breweries.....	5 27	27 27	230	25 Jan	27 Jun
Western Decalta Petroleum.....	1 2.15	2.12 2.25	10,435	1.85 Jan	3.00 Apr
Warrants.....	70c	70c 77c	2,000	46c Jan	1.35 Apr
Western Leaseholds.....	5.25	5.25 5.25	200	5.00 Mar	6.50 Jan
Western Naco Petroleum.....	1.25	1.25 1.50	3,825	1.00 Jan	3.90 Aug
Western Plywood Co class B.....	13	13 13	100	12½ Aug	17 Feb
Weston (Geo) class A.....	21c	20¼c 23c	1,651	18¼ Jan	27½ Jun
Class B.....	21	21 22	1,157	19½ Mar	28 Jun
Preferred.....	100 82	82 82	25	78 Aug	93½ May
Warrants.....	7.35	7.35 7.70	2,690	6½ Mar	12 May
White Hardware preferred.....	50 32½	32½ 32½	50	32½ Sep	40 Mar
Willroy Mines.....	1 1.06	1.02 1.15	17,059	96c Sep	2.90 Jan
Wiltsey Coghlan.....	1 18c	18c 23c	112,500	10c Feb	37c Aug
Winchester Larder.....	1 6c	6½c 6c	11,500	6c Sep	11c Jan
Windfall Oils & Mines Ltd.....	1 13c	12½c 16c	22,487	12½c Sep	43c July
Winnipeg & Central Gas.....	12	12 12½	1,399	10¼ Jan	19 May
Wood (John) Indus class A.....	35	35 36	150	35 Jun	40 July
Preferred.....	100 89½	89½ 89½	25	88½ Aug	100 Jan
Woodgreen Copper.....	6c	6c 8c	119,600	5c Sep	1.30 May
Wool Combing Corp.....	5 4	4 6	300	2.85 Sep	6.00 Sep
Wright-Hargreaves.....	1.48	1.44 1.54	9,877	1.15 Feb	1.60 Jan
Yale Lead & Zinc.....	1 18c	17½c 18½c	14,500	15c Aug	37c Jan
Yankee Canuck Oil.....	200 9½c	9½c 9½c	500	7c July	16c Apr
Yellowex Mines.....	1 6½c	6½c 6½c	500	5½c Aug	15c Jan
Yellowknife Bear Mines.....	1 1.05	1.03 1.14	7,620	1.00 Aug	1.93 Apr
Yukeno Mines.....	1 5½c	5½c 5½c	2,299	5c Sep	10½c Feb
Zenmac Metal.....	1 23	23c 25c	6,000	20c Aug	40c Apr
Zulupa Mining.....	1 38c	38c 38c	2,525	30c Aug	75c Mar

Toronto Stock Exchange—Curb Section

Canadian Funds							
STOCKS	Friday	Week's	Sales	Range Since Jan. 1			
	Last	Range	for Week				
	Sale Price	of Prices	Shares				
	Par	Low	High	Low	High		
Anglo Canadian Pulp Paper	•	28 1/4	28 1/2	205	28 1/4	Sep 39 1/2 Jan	
Anglo Newfoundland Develop	5	6	6 1/2	3,565	5 1/2	Sep 10 1/2 Jan	
Asbestos Corp	•	28	28	1,268	25 1/4	Aug 35 Aug	
Bulolo Gold Dredging	5	3.75	3.80	1,050	3.60	Aug 4.50 Apr	
Canada & Dominion Sugar	•	22	22 1/4	827	21	Jan 25 1/4 May	
Canada Vinegars	•	21	21	235	17 1/2	Jan 22 Sep	
Canadian General Investments	•	27	28	150	27	Sep 31 1/2 May	
Canadian Industries common	•	18	18 1/4	900	15 1/4	Mar 20 May	
Canadian Marconi	1	2.80	2.90	200	2.80	Sep 4.10 May	
Canadian Westinghouse	•	41 1/2	41 1/2	25	36	Jan 52 Apr	
Coast Copper	5	2.10	2.50	400	2.10	Sep 7.00 Jan	
Consolidated Paper	•	30	29 1/2	3,030	29 1/2	Aug 39 1/2 Jan	
Dalhousie Oil	•	20 1/2c	20 1/2c	22c	5,525	20c Jan 50c Apr	
Dominion Glass common	•	60	61	225	51	Jan 68 May	
Dupont Co Canada 1956	•	21 1/2	20 1/4	2,491	16 1/2	Feb 22 May	
Gaspe Copper Mines	•	22	20	24	1,875	17 1/2	Sep 37 1/2 Jan
International Paper	7.50	86	89 1/2	195	85 1/4	Sep 104 July	
Intl Utilities new com	5	26 1/4	25 3/4	27 3/8	1,678	25 3/4	Sep 33 1/4 Aug
Loblaws Inc	6	76	76	50	64 1/2	Mar 93 1/4 May	
Minn & Ont Paper	2.50	25 1/4	26 1/4	125	23 3/4	Aug 33 1/2 Apr	
Niagara Wire Weaving	•	44	44	30	40	Mar 47 Jun	
Ogilvie Flour common	•	28 3/4	29	140	28 3/4	Sep 36 May	
Pato Consolidated Gold Mines	1	3.65	3.55	3.65	1,930	3.45	Sep 5.20 Apr
Price Bros	•	44 3/4	44 1/4	45	307	42 1/4	Sep 59 Jan
Ridgeway Corp "ex \$35 dist"	115	9 3/8	9 3/8	9 3/8	300	9 3/8	Sep 44 Jun
Yukon Consolidated Gold Corp	1	63c	64c	3,200	54c	Mar 89c May	
Zellers	•	26 1/2	26 1/2	105	23 3/4	Jan 33 Jun	

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- * No par value.

Quotations for Friday, Sept. 20

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aeroquip Corp.....	1	4 1/2	5 1/2	Hagan Chemicals & Controls.....	1	39	42 1/2	43	Seale (G D) & Co.....	2	40
Air Products Inc.....	1	32 1/2	34 1/2	Halle Mines Inc.....	25	2 1/2	3 1/2	43	Seismograph Service Corp.....	1	11 1/2
American Box Board Co.....	1	27 1/2	29 1/2	Haloid Company.....	5	50	54 1/2	43	Sierra Pacific Power Co.....	7 1/2	22 1/2
Amer Commercial Barge Line.....	5	22	22 1/2	Hanna (M A) Co class A com.....	119	125		43	Skill Corp.....	2	23
American Express Co.....	10	39 1/2	42 1/2	Class B common.....	120	127		43	Smith, Kline & French Lab.....	33 1/2	64
Amer Hospital Supply Corp.....	4	36	38 1/2	High Voltage Engineering.....	1	24	26 1/2	43	South Shore Oil & Devel Co.....	10	14 1/2
American-Marietta Co.....	2	56 1/2	59 1/2	Hoover Co class A.....	2 1/2	26 1/2	29 1/2	43	Southeastern Pub Serv Co.....	10	10 1/2
American Pipe & Const Co.....	1	27	29 1/2	Hudson Pulp & Paper Corp.....	1	22	23 1/2	43	Southern Calif Water Co.....	5	14 1/2
Amer Research & Develop.....	1	26 1/2	28 1/2	Class A common.....	1	22	23 1/2	43	Southern Colorado Power Co.....		14
American Window Glass Co.....	12 1/2	10	11 1/2	Hugoton Production Co.....	1	6 1/2	6 1/2	43	Southern Nevada Power Co.....	1	17 1/2
A M P Incorporated.....	1	20 1/2	22 1/2	Husky Oil Co.....	1	10	11	43	Southern New Eng Tele Co.....	25	38 1/2
Anheuser-Busch Inc.....	4	18 1/2	19 1/2	Hyeon Mig Co.....	10	3 1/2	3 1/2	43	Southern Union Gas Co.....	1	25 1/2
Argon Farms Co common.....	1	13 1/2	14 1/2					43	Southwest Gas Producing Co.....	1	8
Partic preferred.....		4 1/2	47 1/2					43	Southwestern States Tele Co.....	1	19 1/2
Arizona Public Service Co.....	5	25 1/2	27 1/2					43	Speer Carbon Co.....	1	27 1/2
Arkansas Missouri Power Co.....	5	16 1/2	17 1/2					43	Sprague Electric Co.....	2 1/2	30
Arkansas Western Gas Co.....	5	20	21 1/2					43	Staley (A E) Mfg Co.....	10	23 1/2
Art Metal Construction Co.....	10	31 1/2	34 1/2					43	Stand Fruit & Steamship.....	2.50	13 1/2
Associated Spring Corp.....	10	33 1/2	35 1/2					43	Standard Register.....	1	31 1/2
Avon Products Inc.....	10	44 1/2	47 1/2					43	Stanley Home Products Inc.....	5	29 1/2
Aztec Oil & Gas Co.....	1	15	16 1/2					43	Common non-voting.....		33

Baroco Investment Co.....	1	6 1/2	7 1/2	Iowa Electric Lt & Pow Co.....	5	27 1/2	29 1/2	43	Stanley Works.....	25	40 1/2
Bates Mfg Co.....	10	5 1/2	5 1/2	Iowa Public Service Co.....	5	14 1/2	15 1/2	43	Staller Hotels Delaware Corp.....	1	5 1/2
Bausch & Lomb Optical Co.....	10	19 1/2	21 1/2	Iowa Southern Utilities Co.....	15	21 1/2	22 1/2	43	Stouffer Corp.....	1.25	12
Baxter Laboratories.....	1	19 1/2	20 1/2					43	Strong Cobb & Co Inc.....	1	4 1/2
Bayless (A J) Markets.....	1	10 1/2	11 1/2					43	Struthers Wells Corp.....	2 1/2	24 1/2
Bell & Gossett Co.....	10	10	10 1/2					43	Stubnitz Greene Corp.....	1	10 1/2
Beneficial Corp.....	1	9 1/2	10 1/2					43	Suburban Propane Gas Corp.....	1	15 1/2
Berkshire Hathaway Inc.....	5	6 1/2	7 1/2					43	Suntide Refining Co.....	10	7 1/2
Beryllium Corp.....		36 1/2	39 1/2					43	Sutton (O A) Corp Inc.....	1	2 1/2
Black Hills Power & Light Co.....	1	22 1/2	24 1/2					43			
Black, Sivals & Bryson Inc com.....	1	23 1/2	25 1/2					43			
Botany Mills Inc.....	1	5 1/2	5 1/2					43			
Bowser Inc \$1.20 preferred.....	25	15	16 1/2					43			
Brown & Sharpe Mfg Co.....	10	25	27 1/2					43			
Brunner Mfg Co.....	1	7 1/2	8 1/2					43			
Brush Beryllium Co.....	1	11 1/2	12 1/2					43			
Buckeye Steel Castings Co.....		34 1/2	37 1/2					43			
Bullock's Inc.....	10	39	42					43			
Burndy Corp.....	1	12 1/2	13 1/2					43			

California, Oregon Power Co.....	20	28 1/2	30 1/2	L-O-F Glass Fibers Co.....	5	12 1/2	13 1/2	43	Bank of America N T & S A		
California Water Service Co.....	25	39	42	Landers Frary & Clark.....	25	16	17 1/2	43	(San Francisco).....	6 1/2	34 1/2
Calif Wat & Telephone Co.....	12 1/2	19 1/2	20 1/2	Lau Blower Co.....	1	4 1/2	5 1/2	43	Bank of Commerce (Newark).....	25	35
Canadian Delhi Oil Ltd.....	10	9 1/2	10 1/2	Le Cuno Oil Corp.....	10	4 1/2	5 1/2	43	Bank of New York.....	100	298
Canadian Superior Oil of Calif.....	1	25 1/2	27 1/2	Liberty Loan Corp.....	1	29 1/2	31 1/2	43	Bank of North America (NY).....	5	21
Carlisle Corp.....	1	9 1/2	10 1/2	Lilly (Eli) & Co Inc com cl B.....	5	68 1/2	71 1/2	43	Bankers Trust Co (NY).....	16	64 1/2
Carpenter Paper Co.....	1	34 1/2	36 1/2	Lithium Corp of America.....	1	25 1/2	27	43	Boatmen's Natl Bank (St		
Ceco Steel Products Corp.....	10	21 1/2	22 1/2	Lone Star Steel Co.....	1	34 1/2	36 1/2	43	Louis).....	20	58
Cedar Point Field Trst cdfs.....		6 1/2	6 1/2	Lucky Stores Inc.....	1	12 1/2	13 1/2	43	Broad St Trust Co (Phila).....	10	37 1/2
Central Electric & Gas Co.....	3 1/2	14 1/2	15 1/2	Ludlow Mfg & Sales Co.....		35		43			
Central Ill Elec & Gas Co.....	10	30	32					43			
Central Iowa Gas Co.....	5	12 1/2	13 1/2					43			
Central Louisiana Electric Co.....	5	35 1/2	37 1/2					43			
Central Maine Power Co.....	10	21 1/2	22 1/2					43			
Central Public Utility Corp.....		21	22 1/2					43			
Central Soya Co.....		31 1/2	33 1/2					43			
Central Telephone Co.....	10	18 1/2	20 1/2					43			
Central Vt Pub Serv Corp.....	6	15 1/2	16 1/2					43			

Chattanooga Gas Co.....	1	4 1/2	4 1/2	Macmillan Co.....	1	28 1/2	30 1/2	43	Camden Trust Co (N J).....	5	24 1/2
Citizens Util Co com cl A.....	33 1/2	15	16 1/2	Madison Gas & Electric Co.....	16	43 1/2	46 1/2	43	Central Natl Bank of Cleve.....	16	33
Common class B.....	33 1/2	14 1/2	15 1/2	Maremont Auto Prods Inc.....	1	17	18 1/2	43	Centl-Penn Natl Bk of Phila.....	10	37 1/2
Clinton Machine Co.....	1	5 1/2	6 1/2	Marlin-Rockwell Corp.....	1	19 1/2	20 1/2	43	Chase Manhattan Bk (N Y).....	12 1/2	49 1/2
Coastal States Gas Prod.....	1	9 1/2	10	Marmon Herrington Co Inc.....	1	12	13 1/2	43	Chem Corn Exch Bk (N Y).....	10	47
Collins Radio Co A com.....	1	17 1/2	18 1/2	Maryland Shipbldg & Dry Co.....	50	32 1/2	34 1/2	43	Citizens & Southern National		
Class B common.....	1	17	18 1/2	Maxxon (W L) Corp.....	3	6 1/2	6 1/2	43	Bank (Savannah).....	10	35
Colonial Stores Inc.....	2 1/2	22 1/2	24 1/2	McDermott (J Ray) & Co Inc.....	1	54 1/2	58	43	City Natl Bk & Tr (Chicago).....	25	89
Colorado Interstate Gas Co.....	5	57	61 1/2	McLean Industries.....	10	11 1/2	12 1/2	43	Cleveland Trust Co.....	50	228
Colorado Milling & Elev Co.....	1	20	22	McLean Trucking Co cl A com.....	1	9 1/2	10 1/2	43	Commercial State Bank &		
Colorado Oil & Gas Corp com.....	3	19 1/2	21 1/2	McLouth Steel Corp.....	2 1/2	35 1/2	38 1/2	43	Trust Co (N Y).....	25	57
\$1.25 conv preferred.....	25	31	33 1/2	McNeill Machine & Eng.....	42 1/2	46 1/2	46 1/2	43	Commercial Trust Co. of N J.....	25	75
Commonwealth Gas Corp.....	1	6 1/2	7 1/2	Meredith Publishing Co.....	5	31 1/2	33 1/2	43	Connecticut Bank & Tr Co.....	12 1/2	38 1/2
Commonwealth Oil Ref Co Inc.....	20	6 1/2	6 1/2	Michigan Gas Utilities Co.....	5	19	20 1/2	43	Continental Ill Bank & Trust		
Connecticut Light & Power Co.....		17 1/2	19	Miehle-Goss-Dexter Inc.....		24	26 1/2	43	Co (Chicago).....	33 1/2	86 1/2

Continental Transp Lines Inc.....	1	8 1/2	9 1/2	Class A common.....	7 1/2	24	26 1/2	43	County Bank & Trust Co		
Copeland Refrigeration Corp.....	1	12 1/2	13 1/2	Miles Laboratories Inc.....	2	25 1/2	27 1/2	43	(Paterson N J).....	10	27 1/2
Cross Company.....	5	33	35 1/2	Minneapolis Gas Co.....	1	26	27 1/2	43	County Trust Co (White		
Cummins Engine Co Inc.....	5	51 1/2	55	Mississippi Shipping Co.....	5	18 1/2	20 1/2	43	Plains N Y).....	5	24 1/2
Cutter Laboratories com vtg.....	1	8 1/2	9 1/2	Miss Valley Barge Line Co.....	1	14 1/2	15 1/2	43			
Common Ltd vtg.....	1	8 1/2	9 1/2	Mississippi Valley Gas Co.....	5	16 1/2	18	43			
				Missouri Utilities Co.....	1	21 1/2	23 1/2	43			
				Montrose Chemical Co.....	1	7 1/2	8 1/2	43			
				Mountain Fuel Supply Co.....	10	23	24 1/2	43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
								43			
					</						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, Sept. 20

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	250	1.60	1.76
Affiliated Fund Inc.	125	5.79	6.26
American Business Shares	1	3.64	3.88
American Mutual Fund Inc.	1	2.03	2.83
Associated Fund Trust	1	1.42	1.56
Atomic Devel Mut Fund Inc.	1	4.77	5.21
Aze-Houghton Fund "A" Inc.	1	5.14	5.59
Aze-Houghton Fund "B" Inc.	1	7.59	8.25
Aze-Houghton Stock Fund Inc.	1	3.43	3.75
Aze-Science & Electronics Corp	10	9.63	10.47
Blue Ridge Mutual Fund Inc.	1	10.76	11.70
Bond Inv Tr of America	1	20.19	21.71
Boston Fund Inc.	1	15.32	16.56
Bowling Green Fund	100	9.02	9.87
Broad Street Investment	1	20.73	22.41
Bullock Fund Ltd.	1	12.36	13.55
California Fund Inc.	1	6.89	7.53
Canada General Fund	1	11.88	12.84
(1954) Ltd.	1	17.85	19.31
Canadian Fund Inc.	1	7.08	7.74
Canadian International Growth	1	5.41	5.97
Fund Ltd.	1	22.18	23.98
Capital Venture Fund Inc.	1	16.26	17.53
Century Shares Trust	1	122	128
Chemical Fund Inc.	500	9.41	10.21
Christiana Securities com-100	12,500	8.55	9.29
Preferred	100	12.20	13.16
Colonial Fund Inc.	1	16.60	18.04
Commonwealth Investment	1	14.84	16.13
Commonwealth Stock Fund	1	12.77	13.61
Composite Bond & Stock	1	16.12	18
Fund Inc.	1	6.23	6.82
Composite Fund Inc.	1	13.51	13.65
Concord Fund Inc.	1	72.12	76
Consolidated Investment Trust	1	10.14	11.15
Crown Western Investment Inc	1	8.34	9.17
Dividend Income Fund	1	6.46	7.03
De Vegg Investing Co Inc.	1	8.20	8.99
De Vegg Mutual Fund Inc.	1	15.99	18.10
Delaware Fund	1	2.64	2.90
Delaware Income Fund Inc.	1	8.75	9.51
Diver Growth Stk Fund Inc.	1	20.95	22.40
Diversified Investment Fund	1	19.29	21.16
Diversified Trustee Shares	250	4.67	5.10
Series E	1	144.54	148
Dividend Shares	250	6.58	6.82
Dreyfus Fund Inc.	1	13.22	14.29
Eaton & Howard	1	14.68	15.67
Balanced Fund	1	3.49	3.83
Stock Fund	1	4.34	4.74
Electronics Investment Corp.	1	7.46	8.11
Energy Fund Inc.	10	9.79	10.73
Equity Fund Inc.	200	6.27	6.87
Fidelity Fund Inc.	5	15.41	16.89
Fidelity Mutual Inv Co Inc.	1	4.82	5.24
Financial Industrial Fund Inc.	1	13.10	14.32
Florida Growth Fund Inc.	100	12.14	13.12
Founders Mutual Fund	1	6.70	7.28
Franklin Custodian Funds Inc.	1	8.38	9.18
Common stock series	10	8.70	9.53
Preferred stock series	10	5.68	6.23
Fundamental Investors Inc.	2	7.79	8.54
Futures Inc.	1	11.82	12.94
Gas Industries Fund Inc.	1	10.78	11.61
General Capital Corp.	1	6.51	7.14
General Investors Trust	1	5.77	6.33
Group Securities	1	8.29	9.09
Automobile shares	10	7.29	7.99
Aviation shares	10	6.61	7.25
Building shares	10	8.04	8.38
Capital Growth Fund	10	10.01	10.97
Chemical shares	10	6.89	7.56
Common (The) Stock Fund	10	11.46	12.55
Electronics & Electrical	10	2.36	2.61
Equipment shares	10	5.65	6.20
Food shares	10	8.45	9.26
Fully administered shares	10	8.06	8.83
General bond shares	10	4.32	4.75
Industrial Machinery shares	10	8.24	9.03
Institutional Bond shares	10	14.39	14.82
Merchandising shares	10	15.77	16.25
Mining shares	10	4.05	4.43
Petroleum shares	10	4.01	4.43
Railroad Bond shares	10	2.35	2.56
RR equipment shares	10	7.27	7.95
Railroad stock shares	10	7.94	8.63
Steel shares	10	8.44	9.12
Tobacco shares	10	10.11	11.03
Utilities	10	9.58	10.48
Growth Industry Shares Inc.	1	10.29	11.29
Guardian Mutual Fund Inc.	1	6.29	6.88
Hamilton Funds Inc.	1	11.50	12.58
Series H-C7	100	4.41	4.82
Series H-DA	100	10.11	11.03
Haydock Fund Inc.	1	9.58	10.48
Income Foundation Fund Inc	100	10.29	11.29
Income Fund of Boston Inc.	1	6.29	6.88
Income Fund of Boston Inc.	1	11.50	12.58
Incorporated Income Fund	1	4.41	4.82
Incorporated Investors	1	10.11	11.03
Institutional Shares Ltd.	1	9.58	10.48
Institutional Bank Fund	10	10.29	11.29
Inst Foundation Fund	10	6.29	6.88
Institutional Growth Fund	10	11.50	12.58
Institutional Income Fund	10	4.41	4.82
Institutional Invest Fund	10	10.11	11.03
Intl Resources Fund Inc.	10	9.58	10.48

Mutual Funds—	Par	Bid	Ask
Investment Co of America	1	8.78	9.60
Investment Trust of Boston	1	9.30	10.16
Jefferson Custodian Funds Inc.	1	5.12	5.61
Johnston (The) Mutual Fund	1	a20.10	—
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	23.62	24.65
B-2 (Medium Grade Bonds)	1	22.89	24.97
B-3 (Low Priced Bonds)	1	16.14	17.61
B-4 (Discount Bonds)	1	9.50	10.38
K-1 (Income Pfd Stocks)	1	8.11	8.85
K-2 (Speculative Pfd Stks)	1	11.57	12.62
S-1 (High-Grade Com Stk)	1	14.44	15.76
S-2 (Income Com Stocks)	1	10.82	11.81
S-3 (Speculative Com Stk)	1	12.67	13.83
S-4 (Low Priced Com Stks)	1	7.96	8.68
Keystone Fund of Canada Ltd.	1	10.65	11.53
Knickerbocker Fund	1	5.79	6.35
Lexington Trust Fund	250	10.83	11.84
Lexington Venture Fund	1	9.40	10.27
Life Insurance Investors Inc.	1	15.25	16.67
Life Insurance Stk Fund Inc.	1	5.62	6.12
Loomis Sayles Mutual Fund	1	a42.33	—
Managed Funds—			
Automobile shares	10	4.69	5.16
Electrical Equipment shares	10	2.19	2.42
General Industries shares	10	3.49	3.85
Metal shares	10	2.94	3.24
Paper shares	10	3.41	3.76
Petroleum shares	10	3.11	3.43
Special Investment shares	10	2.63	2.90
Transport shares	10	2.62	2.89
Manhattan Bond Fund Inc.	100	6.71	7.35
Massachusetts Investors Trust	1	10.91	11.79
Mass Investors Growth Stock	1	10.37	11.21
Fund Inc.	30.10	—	—
Massachusetts Life Fund—			
Units of beneficial interest	1	18.18	19.65
Mutual Income Foundation	1	13.18	14.25
Mutual Invest Fund Inc.	1	8.91	9.79
Mutual Shares Corp.	1	a13.45	—
Mutual Trust Shares	1	3.18	3.46
of beneficial interest	1	—	—
Nation Wide Securities Co Inc.	1	17.52	18.96
National Investors Corp.	1	9.76	10.55
National Security Series—			
Balanced Series	1	9.64	10.54
Bond Series	1	5.84	6.38
Dividend Series	1	3.77	4.12
Preferred Stock Series	1	7.58	8.28
Income Series	1	5.30	5.79
Stock Series	1	7.39	8.08
Growth Stock Series	1	5.83	6.37
New England Fund	1	19.34	20.91
New York Capital Fund	1	30.12	32.12
of Canada Ltd.	1	—	—
Nucleonics Chemistry &	1	8.87	9.69
Electronics Shares Inc.	1	—	—
Over-The-Counter Securities			
Fund Inc.	1	10.47	11.45
Peoples Securities Corp.	1	12.49	13.69
Philadelphia Fund Inc.	1	6.03	6.77
Pine Street Fund Inc.	1	20.12	20.34
Pioneer Fund Inc.	250	13.92	15.13
Prior (C. Rowe) Growth Stock	1	30.33	30.64
Fund Inc.	1	5.95	6.43
Puritan Fund Inc.	1	11.89	12.92
Putnam (Geo) Fund	1	—	—
Science & Nuclear Funds	1	a11.28	—
Seudder Fund of Canada Inc.	1	47	49.14
Seudder, Stevens & Clark	1	a33.28	—
Fund Inc.	1	—	—
Seudder, Stevens & Clark—			
Common Stock Fund	1	a21.99	—
Selected Amer Shares	1.25	8.33	9.01
Shareholders Trust of Boston	1	10.68	11.67
Smith (Edson B) Fund	1	13.07	14.32
Southwestern Investors Inc.	1	11.31	12.36
Sovereign Investors	1	11.61	12.71
State Street Investment Corp.	1	35.14	38.14
Stein Roe & Farnham Fund	1	a28.32	—
Sterling Investment Fund Inc.	1	10.56	11.17
Television-Electronics Fund	1	11.30	12.32
Templeton Growth Fd of Can.	1	20	22
Texas Fund Inc.	1	7.88	8.61
United Funds Inc.—			
United Accumulated Fund	1	10.54	11.46
United Continental Fund	1	7.29	7.97
United Income Fund Shares	1	9.16	9.96
United Science Fund	1	10.28	11.23
United Funds Canada Ltd.	1	14.68	15.96
Value Line Fund Inc.	1	5.43	5.93
Value Line Income Fund Inc.	1	4.99	5.45
Value Line Special Situations	100	2.49	2.72
Fund Inc.	1	10.18	11.09
Van Strum & Towne Stock	1	6.68	7.30
Fund Inc.	1	7.92	8.66
Wall Street Investing Corp.	1	12.51	13.64
Washington Mutual	1	11.26	12.17
Investors Fund Inc.	1	4.89	5.29
Wellington Fund	1	—	—
Whitehall Fund Inc.	1	—	—
Wisconsin Fund Inc.	1	—	—

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	130	138
Aetna Insurance Co.	10	56.14	60
Aetna Life	10	206	215
Agricultural Insurance Co.	10	25.12	27.14
American Equitable Assur.	5	30.12	32.14
American Fidelity & Casualty	5	22.12	24.14
\$1.25 conv preferred	5	23.14	25.16
Amer Heritage Life Ins—			
(Jacksonville Fla)	1	7.14	7.16
American Home Assurance Co.	5	30	33.12
Amer Ins Co (Newark N J)	2.12	24	25.12
Amer Mercury (Wash D C)	1	2.12	3
American Re-insurance	5	27.14	29.16
American Surety Co.	6.25	16.14	17.16
Bankers & Shippers	10	50	54
Bankers Natl Life Ins (N J)	10	25	27.14
Beneficial Stand Life Ins Co.	1	17	18.14
Boston Insurance Co.	5	28.14	30.16
Camden Fire Ins Assn (N J)	5	27.12	29.14
Columbian Natl Life Ins	2	76	82.14
Connecticut General Life	10	285	297
Continental Assurance Co.	5	117	123
Continental Casualty Co.	5	84.12	88
Crum & Forster Inc.	10	52.14	56.16
Eagle Fire Ins Co (N J)	1.25	3.14	4.16
Employees Group Assoc.	53	53	56.14
Employers Reinsurance Corp.	5	25	26.14
Federal	4	34.12	36.14
Fidelity & Deposit of Md.	10	81.14	86.16
Fire Assn of Philadelphia	10	36.14	39
Fireman's Fund (S F)	2.50	50.14	53.16
Firemen's of Newark	7.50	34.14	36.16
Franklin Life	—	—	—
(Ex-50% stock dividend)	4	66.14	70
General Reinsurance Corp.	10	47	50.14
Glens Falls	5	26.14	28.16
Globe & Republic	5	16.14	17.16
Great American	5	30.12	32.14
Gulf Life (Jacksonville Fla)	2.12	25.12	27.14
Hanover Fire	10	31.12	33.14
Hartford Fire Insurance Co.	10	138.12	144
Hartford Steamboiler	10	72	76.14
Home	5	36.14	38.16
Insurance Co of North Amer.	5	95	98.14
Jefferson Standard Life Ins	10	86	89.14
Jersey Insurance Co of N Y	10	30	33
Lawyers Title Ins Corp (Va)	5	15.14	17.16
Lawyers Mtge & Title Co.	65c	1.12	2
Liberty Natl Life Ins (Birm)	2	31	33.14
Life Companies Inc.	1	13.14	14.16
Life Insurance Co of Va	20	110	114
Lincoln National Life	10	208	216
Maryland Casualty	1	32.14	34.16
Massachusetts Bonding	5	27	28.14
Mass Indemnity & Life Ins	5	60	65.14
Merchants Fire Assurance	5	50.12	54.14
Merchants & Manufacturers	4	9	10.14
Monarch Life Ins Co.	5	42.12	46.14
National Fire	10	75	79.14
National Union Fire	5	31.14	33.16
Nationwide Corp class A	5	x15.14	17
New Amsterdam Casualty	2	43.14	46.16
New Hampshire Fire	10	36.12	39.14
New York Fire	5	23.14	25.16
North River	5	32.12	34.14
Northeastern	3.33.14	7	8.14
Northern	12.50	74	78.14
Northwestern National Life	10	82	87.14
Insurance (Minn)	10	—	—
Pacific Insurance Co of N Y	10	47.12	51.14
Pacific Indemnity Co	10	50	54
Peerless Insurance Co.	5	20.14	22.16
Phila Life Insurance Co.	5	72	78.14
Phoenix	10	61	64.14
Providence-Washington	10	14.12	16
Reinsurance Corp (N Y)	2	11.14	13.16
Republic Insurance (Texas)	10	48	52.12
St Paul Fire & Marine	6.25	43.12	46.14
Seaboard Surety Co	10	66	70.12
Security (New Haven)	10	27	29.14
Springfield Fire & Marine	10	40	42.14
Standard Accident	10	53.14	57.16
Title Guar & Trust (N Y)	8	18.12	20.14
Travelers	5	40	43.14
U S Fidelity & Guaranty Co.	10	62.14	66
U S Fire	3	20.14	22.16
U S Life Insurance Co in the	2	30	31
City of N Y	2	25	26.14
Westchester Fire	2	25	26.14

Obligations of Government Agencies

Figures after decimal point represent

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.9% below those of the corresponding week last year. Our preliminary totals stand at \$22,888,922,615 against \$24,612,373,043 for the same week in 1956. At this center there is a loss for the week ending Friday of 1.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 21	1957	1956	%
New York	\$11,655,246,344	\$12,077,187,419	- 1.8
Chicago	1,285,504,830	1,180,404,186	+ 8.9
Philadelphia	1,181,000,000	1,422,000,000	-16.9
Boston	757,290,893	729,117,518	+ 3.9
Kansas City	476,042,139	461,112,120	+ 3.0
St. Louis	446,900,000	437,700,000	+ 2.1
San Francisco	795,884,000	777,026,097	+ 2.4
Pittsburgh	486,675,580	511,946,137	- 4.9
Cleveland	697,257,931	604,868,168	+15.3
Baltimore	409,448,106	375,339,560	+ 9.1
Ten cities, five days	\$18,390,248,823	\$18,576,701,205	- 1.0
Other cities, five days	4,582,228,160	5,029,726,530	- 8.9
Total all cities, five days	\$22,972,476,983	\$23,606,427,735	- 2.7
All cities, one day	916,445,632	1,005,945,708	- 8.9
Total all cities for week	\$23,888,922,615	\$24,612,373,043	- 2.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 14. For that week there was an increase of 0.3%, the aggregate clearings for the whole country having amounted to \$21,209,626,732 against \$21,150,727,581 in the same week in 1956. Outside of this city there was a loss of 2.4%, the bank clearings at this center showing an increase of 3.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 3.2%, but in the Boston Reserve District the totals register a decline of 5.3% and in the Philadelphia Reserve District of 19.1%. In the Cleveland Reserve District the totals are smaller by 4.0%, but in the Richmond Reserve District the totals are larger by 2.8% and in the Atlanta Reserve District by 5.9%. The Chicago Reserve District has to its credit a gain of 1.9% and the Minneapolis Reserve District of 4.6%, but the St. Louis Reserve District suffers a loss of 8.8%. In the Kansas City Reserve District the totals show a decrease of 2.6% and in the Dallas Reserve District of 0.2%, but in the San Francisco Reserve District there is an increase of 0.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Sept. 14—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	760,500,884	802,880,450	- 5.3	759,872,487	701,158,026
2nd New York	10,729,695,152	10,398,867,960	+ 3.2	11,030,610,323	10,659,009,929
3rd Philadelphia	1,045,955,912	1,292,866,124	-19.1	1,294,316,108	1,231,695,827
4th Cleveland	1,358,879,894	1,416,741,065	- 4.1	1,409,611,978	1,259,003,155
5th Richmond	754,853,209	733,976,519	+ 2.8	745,101,384	645,572,539
6th Atlanta	1,361,220,729	1,190,652,947	+ 5.9	1,199,893,600	1,088,596,154
7th Chicago	1,586,423,863	1,557,284,865	+ 1.9	1,546,093,188	1,404,501,429
8th St. Louis	646,432,237	709,134,326	- 8.8	732,990,747	706,320,831
9th Minneapolis	659,120,282	630,362,877	+ 4.6	654,143,274	625,140,839
10th Kansas City	632,735,477	649,865,971	- 2.6	688,390,146	652,074,356
11th Dallas	517,011,980	518,194,402	- 0.2	555,800,572	512,813,938
12th San Francisco	1,256,797,113	1,249,900,075	+ 0.5	1,408,654,441	1,170,769,783
Total	21,209,626,732	21,150,727,581	+ 0.3	22,025,477,248	20,656,658,800
Outside New York City	10,925,486,544	11,193,050,582	- 2.4	11,434,962,343	10,410,300,471

We now add our detailed statement showing the figures for each city for the week ended September 14 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor	3,256,110	3,364,003	- 3.2	3,441,382	2,555,146
Portland	8,891,006	8,630,850	+ 3.0	8,436,592	6,784,304
Massachusetts—Boston	605,601,617	654,141,526	- 7.4	612,677,072	575,383,983
Fall River	3,612,110	4,041,989	-10.6	4,130,891	3,252,420
Lowell	1,599,086	1,932,531	-17.3	1,605,066	1,385,729
New Bedford	4,075,701	4,093,041	-18.4	4,960,779	3,905,354
Springfield	15,791,410	16,638,490	+ 0.9	16,184,776	12,596,735
Worcester	13,376,749	12,325,393	+ 8.5	12,036,762	10,060,562
Connecticut—Hartford	46,982,650	39,891,778	+ 2.7	36,850,974	35,829,866
New Haven	24,664,083	24,903,738	- 1.0	22,985,095	17,065,663
Rhode Island—Providence	34,740,500	30,051,000	+15.6	32,671,800	29,981,000
New Hampshire—Manchester	2,909,862	2,866,081	+ 1.5	3,891,298	2,357,258
Total (12 cities)	760,500,884	802,880,450	- 5.3	759,872,487	701,158,026
Second Federal Reserve District—New York—					
New York—Albany	64,054,011	49,745,449	+28.8	46,826,507	51,182,277
Binghamton	(a)	(a)	—	3,904,117	3,911,417
Buffalo	120,100,151	145,284,630	-10.4	141,585,030	128,730,706
Elmira	3,076,293	2,902,454	+ 6.0	3,028,749	3,070,980
Jamestown	4,426,557	4,297,676	+ 3.0	3,830,476	3,119,496
New York	10,284,140,188	9,957,676,999	+ 3.3	10,590,514,905	10,246,358,329
Rochester	40,809,675	39,498,365	+ 3.3	41,009,315	35,803,667
Syracuse	27,759,203	29,558,624	- 6.1	24,541,260	21,451,499
Connecticut—Stamford	28,263,487	26,851,979	+ 5.3	22,797,033	23,958,738
New Jersey—Newark	71,230,085	68,456,067	+ 4.1	73,732,900	69,312,502
Northern New Jersey	75,836,102	74,605,717	+ 1.7	78,840,031	72,110,318
Total (10 cities)	10,729,695,152	10,398,867,960	+ 3.2	11,030,610,323	10,659,009,929

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Week Ended Sept. 14					
Pennsylvania—Allentown	2,643,259	2,120,924	+24.6	2,263,778	1,878,994
Bethlehem	1,322,664	1,969,845	-32.9	1,991,607	1,445,427
Chester	2,292,940	2,453,710	- 6.5	2,521,687	2,121,532
Lancaster	4,330,785	4,412,922	- 1.9	6,467,701	5,287,130
Philadelphia	978,000,000	1,225,000,000	-20.2	1,223,000,000	1,165,000,000
Reading	4,034,395	4,354,499	- 7.4	4,588,588	4,330,109
Scranton	7,061,147	6,612,707	+ 6.8	7,228,941	6,716,280
Wilkes-Barre	4,000,000	3,665,892	+ 9.1	4,304,940	3,429,822
York	6,856,605	6,407,853	+ 7.0	8,932,069	8,363,466
Delaware—Wilmington	17,621,814	19,746,862	-10.8	18,485,713	18,539,364
New Jersey—Trenton	17,792,403	16,420,910	+ 8.4	14,731,084	14,583,769
Total (11 cities)	1,045,955,912	1,292,866,124	-19.1	1,294,316,108	1,231,695,827

Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
Ohio—Canton	13,263,516	16,710,234	-20.6	12,380,340	16,223,006
Cincinnati	269,007,012	286,513,516	- 6.1	287,400,314	267,673,390
Cleveland	535,305,100	558,510,566	- 4.2	571,836,239	492,390,929
Columbus	64,414,700	58,781,700	+ 9.6	62,098,100	58,457,900
Mansfield	10,365,751	11,839,009	-12.5	12,188,358	9,108,590
Youngstown	18,273,965	14,763,671	+23.8	14,991,642	14,641,413
Pennsylvania—Pittsburgh	448,249,850	469,622,369	- 4.6	448,716,985	400,509,927
Total (7 cities)	1,358,879,894	1,416,741,065	- 4.1	1,409,611,978	1,259,003,155

Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	4,964,406	4,824,172	+ 2.9	4,627,675	4,144,107
Virginia—Norfolk	23,372,371	22,472,658	+ 4.0	23,469,000	21,593,000
Richmond	227,837,142	220,327,064	+ 3.4	226,876,031	220,180,929
South Carolina—Charleston	8,250,857	8,508,179	- 3.0	8,593,753	6,398,207
Maryland—Baltimore	344,885,512	336,066,037	+ 2.6	342,062,267	253,120,411
District of Columbia—Washington	145,542,921	141,778,409	+ 2.7	139,472,658	140,135,885
Total (6 cities)	754,853,209	733,976,519	+ 2.8	745,101,384	645,572,539

Sixth Federal District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	29,554,563	29,439,686	+ 0.4	32,239,264	40,407,755
Nashville	127,098,872	122,536,398	+ 3.7	127,489,344	116,593,119
Georgia—Atlanta	407,200,000	393,200,000	+ 3.6	413,000,000	375,400,000
Augusta	7,689,902	8,499,693	- 9.5	8,179,663	7,235,089
Macon	8,431,354	7,655,095	+10.1	6,838,673	6,829,450
Florida—Jacksonville	224,353,183	207,358,784	+ 8.2	195,769,250	167,368,703
Alabama—Birmingham	241,021,068	208,093,126	+15.8	206,070,802	185,150,377
Mobile	15,904,604	15,861,308	+ 0.3	14,825,817	10,639,510
Mississippi—Vicksburg	367,524	808,331	+ 7.3	670,089	651,586
Louisiana—New Orleans	199,099,659	197,200,526	+ 1.0	194,810,698	178,320,563
Total (10 cities)	1,261,220,729	1,190,652,947	+ 5.9	1,199,893,600	1,088,596,154

Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	3,200,000	2,952,763	+ 8.4	3,979,666	2,898,450
Grand Rapids	23,314,194	22,594,354	+ 3.2	23,011,825	18,414,139
Lansing	13,256,557	10,705,168	+23.8	12,775,143	10,540,044
Indiana—Fort Wayne	13,169,317	11,963,127	+10.1	11,684,531	10,026,304
Indianapolis	82,782,000	86,681,000	- 4.5	86,577,000	84,882,000
South Bend	10,484,674	9,321,733	+12.5	9,117,036	9,003,732
Terre Haute	4,359,017	4,067,953	+ 7.2	4,164,342	4,162,090
Wisconsin—Milwaukee	140,092,300	129,307,273	+ 8.3	131,211,407	115,396,965
Iowa—Cedar Rapids	7,597,280	7,549,050	+ 0.6	6,749,434	5,954,166
Des Moines	49,026,514	46,318,776	+ 5.8	48,428,095	43,120,403
Sioux City	17,095,798	15,857,818	+ 7.8	16,842,474	16,346,951
Illinois—Bloomington	2,882,152	2,126,310	+35.5	1,886,423	2,137,815
Chicago	1,173,376,483	1,164,268,907	+ 0.8	1,146,347,992	1,041,504,188
Decatur	8,194,352	8,235,243	- 0.5	7,643,196	7,430,954
Peoria	18,747,470	16,838,912	+11.3	17,052,992	17,088,673
Rockford	12,301,714	11,789,860	+ 4.3	11,285,321	8,960,255
Springfield	6,544,041	6,706,618	- 2.4	7,336,311	6,614,301
Total (17 cities)	1,586,423,863	1,557,284,865	+ 1.9	1,546,093,188	1,404,501,429

Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	350,400,000	384,800,000	- 8.9	412,700,000	393,000,000
Kentucky—Louisville	161,787,465	174,722,669	- 7.4	169,307,333	165,898,563
Tennessee—Memphis	146,673,521	146,673,521	-10.7	148,305,162	144,920,458
Illinois—Quincy	3,212,251	2,938,240	+ 9.3	2,678,252	2,501,805
Total (4 cities)	646,452,237	709,134,326	- 8.8	732,990,747	706,320,831

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	12,493,801	12,185,054	+ 2.5	9,506,033	9,846,759
Minneapolis	435,900,792	416,394,597	+ 4.7	437,001,160	420,304,784
St. Paul	171,323,209	164,035,347	+ 4.4	167,718,691	157,365,585
North Dakota—Fargo	12,154,078	11,133,745	+ 9.2	11,189,239	10,728,506
South Dakota—Aberdeen	5,138,447	5,443,441	- 5.6	5,593,679	5,405,281
Montana—Billings	7,134,222	7,404,204	- 3.6	7,804,150	7,001,300
Idaho—Idaho Falls	14,975,733	13,766,129	+ 8.8	15,330,422	14,488,624
Total (7 cities)	659,120,282	630,362,877	+ 4.6	654,143,274	625,140,839

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 13, 1957 TO SEPTEMBER 19, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 13	Monday Sept. 16	Tuesday Sept. 17	Wednesday Sept. 18	Thursday Sept. 19
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0218593	.0217306	.0212421	.0214600	.0218926
Australia, pound	2.217131	2.217380	2.217826	2.217131	2.217131
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0198437	.0198450	.0198450	.0198450	.0198712
British Malaya, Malayan dollar	.324366	.324300	.324333	.324333	.324333
Canada, dollar	1.039140	1.037875	1.039250	1.042281	1.040093
Ceylon, rupee	.208600	.208600	.208625	.208625	.208600
Finland, markka	.00435401*	.00311756*	.00311878*	.00311878*	.00311878*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
France (Free)	.00237500	.00237625	.00237500	.00237500	.00237500
Germany, Deutsche mark	.238000	.238000	.238000	.238000	.238000
India, rupee	.208456	.208460	.208490	.208480	.208456
Ireland, pound	2.782500	2.782812	2.783375	2.782500	2.782500
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.261000	.261000	.261000	.261000	.261000
New Zealand, pound	2.754950	2.755259	2.755816	2.754950	2.754950
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippines, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.772104	2.772415	2.772975	2.772104	2.772104
United Kingdom, pound sterling	2.782500	2.782812	2.783375	2.782500	2.782500

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 18, 1957	Sept. 11, 1957	Sept. 19, 1956
ASSETS—			
Gold certificate account	21,099,391	10,001	753,997
Redemption fund for F. R. notes	846,132	9,927	7,792
Total gold certificate reserves	21,945,523	74	746,205
F. R. notes of other banks	409,297	17,931	51,307
Other cash	388,144	14,287	20,992
Discounts and advances	1,022,562	302,215	609,109
Industrial loans	609	66	297
Acceptances—bought outright	20,832	2,839	3,886
U. S. Government securities:			
Bought outright—			
Bills	512,473	109,400	185,147
Certificates	19,933,612	9,000,913	19,933,612
Notes	2,801,750	9,153,913	2,801,750
Bonds	2,801,750	9,153,913	2,801,750
Total bought outright	23,247,835	109,400	338,147
Held under repurchase agr't	23,247,835	109,400	338,147
Total U. S. Gov't. securities	23,247,835	109,400	338,147
Total loans and securities	24,291,838	190,042	274,551
Due from foreign banks	22	22	22
Uncollected cash items	6,363,941	1,538,471	477,019
Bank premises	81,898	110	10,863
Other assets	113,786	1,881	157,784
Total assets	53,594,449	1,762,648	1,423,153
LIABILITIES—			
Federal Reserve notes	26,853,994	75,800	334,411
Deposits:			
Member bank reserves	19,109,870	572,764	73,105
U. S. Treasurer—general acct.	638,738	149,017	312,850
Foreign	360,902	5,795	5,468
Other	253,100	7,534	32,878
Total deposits	20,362,610	720,042	424,301
Deferred availability cash items	4,979,947	1,106,850	563,654
Other liab. and accrued divs.	17,622	1,883	4,626
Total liabilities	52,214,173	1,749,209	1,317,740
CAPITAL ACCOUNTS—			
Capital paid in	338,318	116	19,029
Surplus (Section 7)	747,593	—	53,981
Surplus (Section 13b)	27,543	—	—
Other capital accounts	266,822	13,323	32,403
Total liab. & capital accts.	53,594,449	1,762,648	1,423,153
Ratio of gold certificate re-			
serves to deposits and F. R.	46.5%	.6%	.9%
Contingent liability on accept-			
ances purchased for foreign			
correspondents	61,861	657	10,930
Industrial loan commitments	1,327	76	1,149

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 11: An increase of \$1,258 million in demand deposits adjusted, and a decrease of \$1,182 million in U. S. Government deposits, reflecting the usual heavy disbursements by the Treasury during the early part of the month.

Commercial and industrial loans increased in nearly all districts and a total of \$227 million at all reporting member banks; the principal increases were \$105 million in New York City, \$40 million in the Chicago District, \$30 million in the San Francisco District, and \$19 million in the Cleveland District. Changes according to industry appear in another press release. Real estate loans increased \$25 million.

Holdings of Treasury bills, Treasury certificates of indebtedness, and Treasury notes showed minor changes. Holdings of U. S. Government bonds decreased \$27 million. Holdings of "other" securities increased \$74 million.

Demand deposits adjusted increased \$452 million in

New York City, \$217 million in the San Francisco District, \$96 million in the Chicago District, \$84 million in the Cleveland District, and by smaller amounts in all of the other districts. Time deposits increased \$80 million, of which \$52 million was in deposits of individuals, partnerships, and corporations in New York City. Demand deposits credited to domestic banks increased \$235 million.

Borrowings from Federal Reserve Banks increased \$274 million, and borrowings from others decreased \$409 million. Loans to banks decreased \$376 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 11, 1957	Sept. 4, 1957*	Sept. 12, 1956
ASSETS—			
Loans and investments adjusted†	86,581	+ 300	+ 713
Loans adjusted†	54,115	+ 251	+ 2,658
Commercial and industrial loans	31,343	+ 227	+ 2,759
Agricultural loans	436	+ 6	34
Loans to brokers and dealers for pur-			
chasing or carrying securities	1,675	— 17	— 189
Other loans for purchasing or carry-			
ing securities	1,116	— 17	— 107
Real estate loans	8,708	+ 25	— 67
Other loans	11,394	+ 28	+ 481
U. S. Government securities—total	24,762	— 25	— 1,783
Treasury bills	1,469	+ 4	+ 494
Treasury certificates of indebtedness	1,586	+ 3	+ 472
Treasury notes	3,625	+ 3	— 2,064
U. S. bonds	18,082	— 27	— 1,085
Other securities	7,704	+ 74	— 162
Loans to banks	1,179	— 376	— 290
Reserves with Federal Reserve Banks	13,072	+ 280	— 179
Cash in vault	1,056	+ 91	— 3
Balances with domestic banks	2,401	— 43	— 160
LIABILITIES—			
Demand deposits adjusted	55,671	+ 1,258	— 106
Time deposits except U. S. Government	23,745	+ 80	+ 1,699
U. S. Government deposits	1,202	— 1,182	— 1,270
Interbank demand deposits:			
Domestic banks	10,880	+ 235	— 427
Foreign banks	1,685	— 13	+ 119
Borrowings:			
From Federal Reserve Banks	640	+ 274	+ 153
From others	720	— 409	— 480

*Sept. 4 figures revised (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
PARTIAL REDEMPTIONS		
Coleman Engineering Co., Inc.—		
6% convertible debentures due 1970	Oct 1	*
Firestone Tire & Rubber Co.—		
4½% cumulative preferred stock	Nov 15	1149
Garrett Freightlines, Inc.—		
6% s. f. conv. debts., due Oct. 1, 1967	Oct 1	1049
Liggett & Myers Tobacco Co.—		
2½% s. f. debts., due Oct. 1, 1966	Oct 1	1092
Loblav Groceries Co., Ltd.—		
4½% series D debentures due Oct. 1, 1976	Oct 1	1092
Los Angeles Drug Co.—		
5% sinking fund debentures, due Oct. 1, 1966	Oct 1	1151
Marsh Steel Corp., 5½% conv. s. f. debts. due 1966	Oct 1	*
New Haven Water Co.—		
3½% general & refunding bonds, series B, due 1975	Oct 1	1152
Penobscot Chemical Fibre Co.—		
1st mortgage 4½% bonds due Oct. 1, 1974	Oct 1	1094
Transatlantic Shipping Corp., 5% s. f. ship mtge. bds.	Oct 1	1096
Trans Mountain Oil Pipe Line Co.—		
1st mortgage & oil. trust bonds	Oct 1	1095
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
American Telephone & Telegraph Co.—		
3½% 12-year convertible debentures due 1967	Oct 14	314

Company and Issue—	Date	Page
American Telephone & Telegraph Co.—		
12-year 3½% conv. debts., due Oct. 13, 1967	Oct 14	32910
Barker Bros. Corp., 4½% cumulative preferred stock	Oct 24	*
Beacon Associates, Inc., 7% cum. preferred stock	Oct 1	1041
Ben-Hur Products, Inc., 5% s. f. debts. due Aug. 1, 1966	Oct 1	1041
Canada Southern Oils Ltd., 5% conv. debts., due 1961	Sep 30	1147
Frontier Refining Co., 5½% conv. debts., due 1962	Oct 1	1049
Liquid Carbonic Corp., 3½% cum. preferred stock	Sep 25	1092
Missisquoi Corp., \$1.60 cum. participating pfd. stock	Oct 1	1152
Otter Tail Power Co.—		
4½% convertible debentures, due Jan. 1, 1964	Sep 24	1094
Varian Associates, series A preferred stock	Sep 30	1096
Weingarten (J.), Inc.—		
5% cum. preferred stock series 1951 and 1952	Oct 15	1096

*Announcement in this issue. †In volume 125.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Koppers Co., common (quar.)	62½c	10- 1	9-10
4% preferred (quar.)	\$1	10- 1	9-10
Kroger Co., 6% 1st preferred (quar.)	\$1.50	10- 1	9-14
7% 2nd preferred (quar.)	\$1.75	11- 1	10-15
5½% preferred A (quar.)	13¾c	11- 1	10-21
La Consolidada S. A.	18c	9-27	9-17
Stock dividend	7½	9-27	9-17
La Salle Extension University (inc. quar.)	15c	10-10	9-27
Quarterly	15c	1-10-58	12-27
Labatt (John), Ltd. (quar.)	130c	10- 1	9-13
Laclede Gas Co., common (quar.)	20c	10- 1	9-18
4.32% preferred (quar.)	27c	9-30	9-18
Lakeside Laboratories (increased quar.)	25c	10- 1	9-20
Lakey Foundry Corp. (quar.)	10c	9-28	9-16
Lambert (Alfred), Inc.—			
Partic. class A (quar.)	115c	9-30	9-16
Class B (quar.)	115c	9-30	9-16
Partic. class A (quar.)	115c	12-31	12-16
Class B (quar.)	115c	12-31	12-16
Lamson Corp. of Delaware (quar.)	25c	9-27	9-13
Lamson & Sessions—			
4.75% convertible preferred (quar.)	59½c	10-15	10- 2
Landers, Frary & Clark (quar.)	25c	9-30	9-13
Latrobe Steel (quar.)	25c	9-30	9-16
Lau Blower Co. (stock dividend)	2½	9-30	9-10
Lawrence Investing Co.—			
\$5 preferred (quar.)	\$1.25	12-12	11-30
Iay (H. W.) & Co., class A (quar.)	10c	9-30	9-20
Leath & Co., common (quar.)	35c	10- 1	9-10
\$2.50 preferred (quar.)	62½c	10- 1	9-10
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96½c	11- 1	10-15
Lehn & Fink Products (quar.)	30c	9-25	9- 5
Lerner Stores, common (quar.)	30c	10-15	10- 1
4¼% preferred (quar.)	\$1.12½	11- 1	10-18
Liberty Life Insurance (Greenville, S. C.)—			
Quarterly	25c	10- 1	9-21
Quarterly	25c	12-31	12-21
Liberty Loan Corp. (quar.)	37½c	10- 1	9-16
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10- 1	9-11
Lincoln National Life Insurance (Ft. Wayne)			
Quarterly	35c	11- 1	10-10
Extra	35c	11- 1	10-10
Lionel Corp. (quar.)	20c	9-30	9- 9
Extra	30c	9-30	9- 9
Lipe Rollway Corp., class A (quar.)	12½c	9-30	9- 6
Liquid Carbonic Corp., 3½% pfd. (entire issue called for redemption on Sept. 25 at \$101 per share plus this dividend)	\$0.243	9-25	—
Little Miami RR.—			
Original capital	\$1.10	12-10	11-18
Original capital	\$1	3-10-58	2-17
Special guaranteed (quar.)	50c	12-10	11-18
Special guaranteed (quar.)	50c	3-10-58	2-17
Lock Joint Pipe, common (monthly)	\$1	9-30	9-19
8% preferred (quar.)	\$1	10- 1	9-20
8% preferred (quar.)	\$1	1-1-58	12-21
Locke Steel Chain Co. (quar.)	30c	10- 1	9-16
Loew's (Marcus) Theatres Ltd. (quar.)	\$81	9-30	9- 9
London Hosiery Mills, Ltd., class A (quar.)	120c	10- 1	9-13
Lone Star Cement Corp. (quar.)	27½c	9-27	9-11
Long Island Lighting Co.—			
4¼% preferred D (quar.)	\$1.06½	10- 1	9-13
5% preferred B (quar.)	\$1.25	10- 1	9-13
4.35% preferred E (quar.)	\$1.08½	10- 1	9-13
4.40% preferred G (quar.)	\$1.10	10- 1	9-13
Long Island Trust Co. (N. Y.) (quar.)	40c	10- 1	9-16
Lorain Coal & Dock, 5% pfd. (quar.)	62½c	10- 1	9-20
Lorain Telephone Co., 5% preferred (quar.)	\$1.25	10- 1	9-12
Lord Baltimore Hotel—			
7% non-cum. preferred (quar.)	\$1.75	11- 1	10-23
Lorillard (P.) Co., common (quar.)	30c	10- 1	9-10
7% preferred (quar.)	\$1.75	10- 1	9-10
Louisville Gas & Electric (Ky.), com. (quar.)	27½c	10-15	9-30
5% preferred (quar.)	31½c	10-15	9-30
Lowenstein (M.) & Sons (reduced)	25c	9-30	9-16
Lower St. Lawrence Power Co. (s-a)	140c	10- 1	9-14
Lucky Lager Brewing (quar.)	30c	9-30	9-16
Lynn Gas & Electric (quar.)	40c	9-27	9-10
Lyons-Magnus, class B	5c	10-15	10- 1
MacFadden Publications (quar.)	15c	10- 1	9-20
Mack Trucks (quar.)	45c	9-27	9-12
MacLaren Power & Paper Co. (quar.)	150c	9-30	9- 4
MacMillan & Bloedel, Ltd., class A (quar.)	112½c	9-30	9-10
Class B (quar.)	120c	9-30	9-10
Macy (R. H.) Co. (quar.)	50c	10- 1	9- 9
Mading Drug Stores (quar.)	15c	10-15	9-30
Magor Car Corp. (quar.)	50c	9-27	9-13
Mahoning Coal RR. (quar.)	\$7.50	10- 1	9-25
Mailman Corp. Ltd.—			
Convertible priority shares (quar.)	125c	9-30	9-17
Maine Public Service, common (increased)	28c	10- 1	9-16
4.75% preferred (quar.)	59½c	10- 1	9-16
Mallinckrodt Chemical Works—			
4¼% preferred C (quar.)	53½c	10- 1	9-16
Manati Sugar (resumed)	45c	9-30	9-20
Manitoba Sugar, Ltd., 6% pfd. (s-a)	150	10- 1	9-16
Manufacturers Trust Co. (N. Y.) (quar.)	50c	10-15	9-16
Maple Leaf Milling Co., Ltd.—			
5% preference (quar.)	\$1.25	10- 1	9-19
Maracabo Oil Exploration	81	10- 8	9-23
Extra (payable in 6% sub. debentures)	\$7.50	10-15	9-23
Marmon Automotive Products (quar.)	20c	9-30	9-20
Extra	5c	9-30	9-20
Marine Midland Corp., com. (increased)	25c	10- 1	9-20
4% preferred (quar.)	50c	10-15	9-20
Maritime Telegraph & Telephone Co. Ltd.—			
Common (quar.)	120c	10-15	9-20
7% preferred (quar.)	117½c	10-15	9-20
Market Basket (Calif.), common (quar.)	17½c	10- 1	9-20
\$1 preferred (quar.)	25c	10- 1	9-20
Marlin-Rockwell Corp. (increased)	35c	10- 1	9-20
Marsh & Sons, Inc. (quar.)	30c	10- 1	9-13
Marsh Steel (Mo.) (quar.)	17½c	10- 1	9-16
Marshall Field & Co., 3¼% pfd. (quar.)	\$1.06½	9-30	9-15
Martin Company (quar.)	40c	9-25	9- 6
Maryland Shipbuilding & Dry Dock—			
Common (quar.)	31½c	10- 1	9-12
4½% preferred (quar.)	\$1.12½	10- 1	9-12
Masonite Corp. (quar.)	30c	9-30	9- 9
Stock dividend	2½	10-15	9- 9
Massachusetts Investors Growth Stock Fund			
Quarterly	5c	9-25	8-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Share Per	Payable When	Holders of Rec.
Mastic Asphalt (reduced).....	5c	9-26	9-13	National Homes, class A (stock dividend).....	20%	10-1	9-3	O'Sullivan Rubber Corp. (accum.).....	25c	10-1	9-20
Matthiessen & Hegeler Zinc Co.—				Class B (stock dividend).....	20%	10-1	9-3	Extra.....	25c	10-1	9-20
Stock dividend.....	4%	10-31	10-1	National Hosiery Mills, Ltd.—				Owens Illinois Glass, 4% pfd. (quar.).....	\$1	10-1	9-12
Maule Industries (quar.).....	20c	9-30	9-12	Class A (quar.).....	15c	10-1	9-6	Oxford Paper Co., common (quar.).....	50c	10-15	10-1
Max Factor & Co., class A (increased quar.).....	20c	9-30	9-24	Class A (quar.).....	15c	1-2-58	12-6				
Class A (quar.).....	20c	12-23	12-12	Class B (quar.).....	18c	10-1	9-6	Pacific Coast Co., 5% preferred (quar.).....	31½c	9-30	9-19
Common.....	10c	9-30	8-24	National Investors Corp. (Md.).....	6c	9-30	9-11	6% preferred A (initial).....	37½c	9-30	9-19
Maxwell, Ltd., common (quar.).....	\$12½c	10-11	9-13	National Lead Co., common (quar.).....	75c	9-25	9-3	Pacific Coast Terminals (S-A).....	50c	10-15	10-1
5% partic. preferred (quar.).....	\$15.50	10-1	9-13	6% preferred B (quar.).....	\$1.50	11-1	10-7	Extra.....	\$1	10-15	10-1
Mays (J. W.) Inc. (quar.).....	25c	10-1	9-20	National Linen Service, common (quar.).....	20c	10-3	9-19	Pacific Gas & Electric Co. (quar.).....	60c	10-15	9-23
McColl-Fontenac Oil Ltd., 4% pfd. (quar.).....	181	10-20	9-30	Stock dividend (fractional shares at rate of \$10.75 to be paid in cash).....	2%	10-3	9-19	Pacific Indemnity (quar.).....	70c	10-1	9-14
McCord Corp., \$2.50 preferred (quar.).....	62½c	9-30	9-16	Extra.....	5c	10-3	9-19	Pacific Intermountain Express (quar.).....	20c	10-1	9-19
McCrory Stores, common (quar.).....	25c	9-30	9-17	4½% preferred (quar.).....	\$1.12½	10-3	9-19	Pacific Lighting Corp., \$4.36 pfd. (quar.).....	\$1.09	10-15	9-20
3½% preferred (quar.).....	87c	10-1	9-17	5% preferred (quar.).....	\$1.25	10-3	9-19	\$4.40 preferred (quar.).....	\$1.10	10-15	9-20
McDermott (J. Ray) & Co. (quar.).....	15c	9-30	9-13	National Presto Industries (quar.).....	15c	9-30	9-13	\$4.50 preferred (quar.).....	\$1.12½	10-15	9-20
McKay Machine (quar.).....	50c	10-1	9-20	National Propane Corp.—				\$4.75 preferred (quar.).....	\$1.18¾	10-15	9-20
McLean Trucking, class A (quar.).....	15c	10-1	9-17	5% 2nd preferred (quar.).....	31½c	10-1	9-20	\$4.75 convertible preferred (quar.).....	\$1.18¾	10-15	9-20
McLellan Stores Co. (quar.).....	35c	10-1	9-11	5% 2nd preferred B (quar.).....	31½c	10-1	9-20	Pacific Power & Light, common (quar.).....	40c	10-10	9-30
McLouth Steel, 5% convertible pfd. (initial).....	88c	9-30	9-16	National Screw & Manufacturing (quar.).....	62½c	10-1	9-17	5% preferred (quar.).....	\$1.25	10-10	9-30
McNeil Machine & Engineering Co.—				National Securities & Research Corp.—				4.52% preferred (quar.).....	\$1.13	10-10	9-30
Class A 5% conv. preferred (quar.).....	50c	10-1	8-30	National Bond Series (quarterly from net investment income).....	4c	10-15	9-30	6.16% preferred (quar.).....	\$1.54	10-10	9-30
McQuay, Inc., 5% preferred (quar.).....	25c	10-1	9-14	National Balanced Series (quarterly from net investment income).....	10c	10-15	9-30	Pacific Telephone & Telegraph Co.—			
McQuay-Norris Mfg. (quar.).....	30c	11-1	9-30	National Dividend Series (quarterly from net investment income).....	6c	10-15	9-30	Common (quar.).....	\$1.75	9-30	8-28
Mead Johnson & Co. (increased).....	30c	10-1	9-13	National Shares Corp. (quar.).....	12c	10-15	9-30	6% preferred (quar.).....	\$1.50	10-15	9-30
Medusa Portland Cement (quar.).....	40c	10-1	9-13	Extra.....	40c	9-25	9-13	Pacific Vegetable Oil (quar.).....	25c	9-23	9-9
Melchers Distilleries, Ltd.—				National Steel Car Corp., Ltd. (increased).....	10c	9-25	9-13	Page-Hershey Tubes Ltd. (quar.).....	290c	10-1	9-13
6% participating preferred (S-A).....	130c	12-31	11-30	Special.....	25c	10-15	9-16	Panhandle Eastern Pipe Line			
Mengel Co. (quar.).....	25c	9-27	9-9	National Sugar Refining Co. (quar.).....	50c	10-1	9-16	4% preferred (quar.).....	\$1	10-1	9-16
Merchants Bank of New York (quar.).....	75c	9-27	9-17	National Supply Co. (quar.).....	60c	10-1	9-19	Pantex Mfg., com. (stock dividend).....	4%	11-1	10-18
Mercer & Co., common (quar.).....	25c	10-1	9-9	National Tile & Mfg. Co. (quar.).....	20c	9-30	9-20	6% preferred (quar.).....	37½c	10-1	9-20
\$3.50 preferred (quar.).....	87½c	10-1	9-9	National Tool Co. (quar.).....	10c	9-30	9-23	Park Chemical Co., 5% conv. pfd. (quar.).....	2½c	10-1	9-16
\$4 2nd preferred (quar.).....	\$1	10-1	9-9	National Union Fire Ins. Co. (Pittsburgh)—				5% conv. preferred (quar.).....	2½c	1-2-58	12-16
Mergenthaler Linotype Co. (quar.).....	50c	9-27	9-17	Quarterly.....	50c	9-25	9-4	Parker Appliance (increased quar.).....	30c	9-24	9-10
Extra.....	50c	9-27	9-17	National U. S. Radiator Corp. (quar.).....	10c	9-30	9-9	Parker Rust Proof (year-end).....	37½c	9-25	9-19
Merrimack-Essex Electric Co. (initial).....	32c	9-30	9-16	Nehi Corporation.....	20c	10-1	9-19	Parmaelee Transportation (quar.).....	12½c	9-27	8-13
Merritt-Chapman & Scott—				Neon Products Canada, Ltd. (quar.).....	115c	10-18	10-4	Peninsular Metal Products, com. (quar.).....	25c	9-25	9-11
Quarterly.....	30c	9-30	9-13	Quarterly.....	115c	1-17-58	1-3	4% 2nd preferred (quar.).....	\$1	9-30	9-6
Quarterly.....	30c	12-20	12-6	Neptune Meter Co., com. (quar.).....	35c	11-15	11-1	Peninsular Telephone Co.—			
Mersey Paper Co., Ltd.—				\$2.40 preferred (quar.).....	60c	11-15	11-1	Common (quar.).....	50c	10-1	9-10
5½% preference (quar.).....	168¾c	10-1	8-30	New Britain Machine (quar.).....	60c	9-30	9-18	\$1 preferred (quar.).....	25c	11-15	10-25
Mesta Machine Co. (quar.).....	62½c	10-1	9-16	New Brunswick Telephone (quar.).....	15c	10-15	9-25	\$1.30 preferred (quar.).....	32½c	11-15	10-25
Metal & Thermite, 7% preferred (quar.).....	87½c	9-30	9-20	New England Electric System (quar.).....	25c	10-1	9-10	\$1.32 preferred (quar.).....	33c	11-15	10-25
Metals & Controls Corp. (quar.).....	20c	10-2	9-18	New England Gas & Electric Assn.—				Penn-Texas Corp.—			
Metropolitan Brick Inc. (quar.).....	25c	9-30	9-14	Common (quar.).....	25c	10-15	9-24	\$1.60 convertible preferred (quar.).....	40c	9-30	9-16
Metropolitan Edison Co.—				4½% preferred (quar.).....	\$1.12½	10-1	9-24	Pennsylvania Glass Sand (quar.).....	45c	10-1	9-6
3.80% preferred (quar.).....	95c	10-1	9-3	New England Telephone & Telegraph (quar.).....	\$2	9-30	9-10	Pennsylvania Power & Light, com. (quar.).....	60c	10-1	9-10
3.85% preferred (quar.).....	96¼c	10-1	9-3	New Hampshire Fire Insurance Co. (quar.).....	50c	10-1	9-10	4.50% preferred (quar.).....	\$1.12½	10-1	9-10
3.90% preferred (quar.).....	97½c	10-1	9-3	New Haven Gas Co. (quar.).....	45c	9-30	9-13	4.40% preferred (quar.).....	\$1.10	10-1	9-10
4.35% preferred (quar.).....	\$1.08¾	10-1	9-3	New Haven Water Co. (quar.).....	75c	10-1	9-16	4.60% preferred (quar.).....	\$1.15	10-1	9-10
4.45% preferred (quar.).....	\$1.11¼	10-1	9-3	New Jersey Natural Gas Co., com. (quar.).....	35c	10-15	10-1	3.35% preferred (quar.).....	83¾c	10-1	9-10
Mexican Light & Power Ltd.—				6% preferred (S-A).....	60c	10-1	9-17	Penney (J. C.) Co. (quar.).....	75c	10-1	9-6
\$1 preferred (S-A).....	150c	11-1	10-10	New Jersey Power & Light, 4% pfd. (quar.).....	\$1	10-1	9-6	Penobscot Chemical Fibre—			
Miami Copper Co. (quar.).....	50c	9-26	9-11	4.05% preferred (quar.).....	\$1.01¼	10-1	9-6	Voting common (quar.).....	20c	12-2	11-15
Miami Window Co. (quar.).....	5c	10-15	10-2	New Orleans Public Service, com. (quar.).....	56¼c	10-1	9-9	Non-voting common (quar.).....	20c	12-2	11-15
Michaels, Stern & Co.—				4¾% preferred (quar.).....	\$1.18¾	10-1	9-9	Penton Publishing (quar.).....	30c	10-1	9-13
4½% preferred "550 par" (quar.).....	56¼c	11-30	11-15	N. Y., Chicago & St. Louis RR. (quar.).....	\$1.09	10-1	9-9	Peoples Drug Stores (quar.).....	50c	9-27	9-3
4½% preferred "1000 par" (quar.).....	\$1.12½	11-30	11-15	N. Y. & Honduras Rosario Mining Co.—	50c	10-1	8-30	Peoples Gas, Light & Coke (quar.).....	50c	10-15	9-20
Michigan Gas & Electric, common (quar.).....	50c	9-30	9-16	Interim.....	50c	9-30	9-20	Pepsi-Cola Co. (quar.).....	25c	9-30	9-13
4.40% preferred (quar.).....	12c	11-1	10-16	New York Shipbuilding Corp.—	35c	9-27	9-12	Perkins Machine & Gear Co.—			
4.90% preferred (quar.).....	\$1.22½	11-1	10-16	New York States Electric & Gas—				Common (stock dividend).....	100%	10-1	9-20
Middle South Utilities (increased).....	42½c	10-1	9-18	\$4.50 preferred (quar.).....	\$1.12½	10-1	9-6	Pet Milk Co., common (quar.).....	40c	10-1	9-11
Middle States Telephone (Ill.) (quar.).....	22½c	9-30	9-17	4½% preferred (quar.).....	\$1.12½	10-1	9-6	4½% preferred (quar.).....	\$1.12½	10-1	9-11
Midland Steel Products Co. com. (quar.).....	75c	10-1	9-6	3¾% preferred (quar.).....	93¾c	10-1	9-6	Petrolane Gas Service (quar.).....	20c	9-25	9-10
\$2 non-cumulative preferred (quar.).....	50c	10-1	9-6	New York Trust Co. (quar.).....	81¼c	10-1	9-13	Pfizer (Charles) & Co. (Del.)—			
8% preferred (quar.).....	\$2	10-1	9-6	Newark Telephone (Ohio), 6% pfd. (quar.).....	\$1.50	10-10	9-30	4% 2nd preferred (quar.).....	\$1	9-30	9-6
Mid-West Abrasive Co. (quar.).....	10c	10-1	9-13	Newberry (J. J.) Co. (quar.).....	50c	10-1	9-13	3½% preferred (quar.).....	87½c	9-30	9-6
Extra.....	5c	10-1	9-13	Common 3¾% preferred (quar.).....	93¾c	11-1	10-15	\$1 preference common (quar.).....	25c	9-30	9-4
Mid-West Rubber Reclaiming, com. (quar.).....	25c	10-1	9-5	Newport Electric Corp.—				Philadelphia Fund, Inc.—			
Extra.....	25c	10-1	9-5	3¾% preferred (quar.).....	93¾c	10-1	9-16	(6 cents from ordinary net income plus 9 cents from realized capital gains).....	15c	9-30	9-10
4½% preferred (quar.).....	56¼c	10-1	9-5	Niagara Frontier Transit System (quar.).....	15c	10-1	9-13	Philadelphia Suburban Transportation Co.—	62½c	10-1	9-16
Miles Laboratories, Inc. (monthly).....	8c	9-25	8-30	Niagara Mohawk Power Corp., com. (quar.).....	45c	9-30	9-6	Phileo Corp.—			
Miller Manufacturing, common (quar.).....	7½c	9-30	9-20	3.40% preferred (quar.).....	85c	9-30	9-6	3¾% preferred A (quar.).....	93¾c	10-1	9-16
Class A (quar.).....	15c	10-15	10-4	3.60% preferred (quar.).....	90c	9-30	9-6	Philp Morris, Inc., common (quar.).....	75c	10-15	9-23
Miller-Wohl Co., common (quar.).....	10c	10-1	9-19	3.90% preferred (quar.).....	97½c	9-30	9-6	4% preferred (quar.).....	\$1	11-1	10-15
4½% conv. preferred (quar.).....	56¼c	10-1	9-19	4.10% preferred (quar.).....	\$1.02½	9-30	9-6	3.90% preferred (quar.).....	97½c	11-1	10-15
Minneapolis, St. Paul & Sault Ste. Marie RR. Co. (S-A).....	50c	10-30	10-17	5.25% preferred (quar.).....	\$1.31¼	9-30	9-6	Philippine Long Distance Telephone—			
Extra.....	25c	10-30	10-17	Niagara Wire Weaving Ltd. (quar.).....	150c	10-1	9-10	Common (a payment of 25 centavos).....	12½c	10-15	9-13
Minnesota Fund, Inc. (7c from investment income plus 13c from realized long-term capital gains).....	20c	9-27	8-30	Nicholson File (quar.).....	30c	10-1	9-16	Preferred (a payment of 40 centavos).....	12½c	10-15	9-13
Minnesota Power & Light.....	\$1.25	10-1	9-16	Normet Mining, Ltd. (interim).....	13c	9-30	8-30	Phillips Electrical (quar.).....	12½c	9-30	9-23
Mississquoi Corp., \$1.60 partic. pfd. (entire issue called for redemption on Oct. 1 at \$40 per share plus this dividend).....	40c	10-1	9-16	Northern Indiana Public Service—				Phoenix Glass Co. (monthly).....	8½c	9-25	7-10
Mississippi Power Co., 4.40% pfd. (quar.).....	\$1.10	10-1	9-16	4.40% preferred (quar.).....	\$1.13	10-14	9-20	Phoenix Insurance (Hartford) (quar.).....	75c	10-1	9-10
4.60% preferred (quar.).....	\$1.15	10-1	9-16	4½% preferred (quar.).....	\$1.06¼	10-14	9-20	Piedmont Natural Gas, \$5.50 pfd. (quar.).....	\$1.37½	9-30	9-20
Mississippi River Fuel (quar.).....	40c	9-27	9-11	4.22% preferred (quar.).....	\$1.06	10-14	9-20	Piedmont & Northern Ry. (quar.).....	\$1.25	10-21	10-7
Mississippi Shipping (quar.).....	25c	10-1	9-16	Northern Natural Gas Co.—				Pillsbury Mills, \$4 preferred (quar.).....	\$1	10-15	10-1
Mississippi Valley Gas (quar.).....	28c	10-1	9-16	5½% preferred (quar.).....	\$1.37½	10-1	9-20	Pinchin Johnson & Assoc., Ltd.—			
Missouri Pacific RR., class A.....	75c	10-1	9-13	Northern Ohio Telephone (quar.).....	40c	10-1	9-13	American shares (final).....	11½%	9-24	8-1
Missouri Power & Light, 3.90% pfd. (quar.).....	97½c	10-1	9-14	Northern Telephone Co., Ltd., com. (quar.).....	12½c	10-15	9-30	Pioneer Petroleum Co., prior preferred (S-A).....	17½c	11-1	10-1
4.30% preferred (quar.).....	\$1.07½	10-1	9-14	5½% preferred A (quar.).....	\$27½c	10-1	9-14	Pitney-Bowes, Inc., 4¼% pfd. (quar.).....	53¾c	10-1	9-20
Mitchell (J. S.) Co., Ltd. (quar.).....	\$11¼c	10-1	9-16	Northrop Aircraft (quar.).....	40c	9-24	9-10	Pittsburgh Brewing Co.—			
Mobile Gas Service, common (quar.).....	25c	10-1	9-16	Northwest Industries, Ltd. (S-A).....	25c	10-31	10-24	\$2.50 conv. preferred (accum.).....	62½c	11-1	10-10
4.90% preferred (quar.).....	\$1.22½	10-1	9-16	Northwestern States Portland Cement Co.—				Pittsburgh, Ft. Wayne & Chicago Ry.—			
4½% preferred (quar.).....	\$1.12½	10-1	9-16	Quarterly.....	25c	10-1	9-20	Common (quar.).....	\$1.75	10-1	9-10
4¾% preferred (quar.).....	\$1.18¾	10-1	9-16	Norwich & Worcester RR. Co.—				7% preferred (quar.).....	\$1.75	10-8	9-10
Modern Containers Ltd., class A (quar.).....	125c	10-1	9-20	8% preferred (quar.).....	\$2	10-1	9-16	Pittsburg & Lake Erie RR. (quar.).....	\$1.50	10-15	10-4
Mohawk Petroleum.....	140c	10-1	9-20	Nova Scotia Light & Power, Ltd.—				Plainfield Union Water (quar.).....	75c	10-1	9-18
Mohawk Rubber Co.—				Class B (quar.).....	15c	10-1	9-19	Plastics, Inc. (quar.).....	25c	9-30	8-30
Molybdenum Co. of America (quar.).....	15c	10-1	9-9	Ohio Edison Co., common (quar.).....	66c	9-30	9-3	Plough, Inc. (increased quar.).....	15c	10-1	9-16
Monroe Auto Equipment, 5% pfd. (quar.).....	62½c	10-1									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Quaker City Fire & Marine Insurance Co.—	25c	9-27	8-30	Sicks' Breweries, Ltd. (quar.)	430c	9-30	8-30	Taylor Instrument Cos.—			
Quarterly				Sicks' Ranier Brewing (quar.)	5c	9-27	9-13	New common (increased quar.)	30c	10-1	9-13
Quaker Oats, common (quar.)	45c	10-19	9-23	Formerly known as Sicks Seattle Brewing				Telluride Power Co., 6% pfd. (quar.)	\$1.50	10-1	9-14
Stock dividend	10c	11-20	10-21	& Maltine Co.				Teneco Aircraft (quar.)	15c	9-27	9-3
6% preferred (quar.)	\$1.50	10-19	9-23	Silverwood Dairies, Ltd., class A (quar.)	15c	10-1	8-30	Tennessee Corp. (quar.)	55c	9-25	9-11
Quemont Mining, Ltd. (interim)	115c	9-30	8-30	Class B (quar.)	30c	9-23	9-9	Tennessee Gas Transmission			
Quincy Mining Co.	25c	10-9	9-20	Sklar Corp. (quar.)	125c	11-1	10-11	4.10% preferred (quar.)	\$1.02 1/2	10-1	9-13
				Slater (N.) & Co., common (quar.)	45c	10-14	9-27	4.25% preferred (quar.)	\$1.06 1/4	10-1	9-13
R & M Bearings (Canada), Ltd.—				\$2.12 preferred (quar.)	45c	9-30	9-16	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-13
Class A (quar.)	127c	10-1	9-13	Smith-Corona, Inc. (quar.)	50c	12-31	12-16	4.60% preferred (quar.)	\$1.15	10-1	9-13
Extra	110c	10-1	9-13	Increased quar.	14c	9-30	8-30	4.64% preferred (quar.)	\$1.16	10-1	9-13
Radio Corp. of America, common (quar.)	25c	10-28	9-20	Smith (E. B.) Fund	40c	9-30	9-19	4.65% preferred (quar.)	\$1.16 1/2	10-1	9-13
\$3.50 1st preferred (quar.)	87 1/2c	1-2-58	12-9	Smith, Kline & French Laboratories (quar.)				4.90% preferred (quar.)	\$1.22 1/2	10-1	9-13
Ray-O-Vac Co. (quar.)	20c	9-30	8-9	Smith (Howard) Paper Mills, Ltd.—				5% preferred (quar.)	\$1.25	10-1	9-13
Raybestos-Manhattan (quar.)	85c	10-1	9-13	\$2 preferred (quar.)	150c	10-31	9-30	5.10% preferred (quar.)	\$1.27 1/2	10-1	9-13
Reading & Bates Offshore Drilling—				Snyder Tool & Engineering (quar.)	10c	9-30	9-20	5.12% preferred (quar.)	\$1.28	10-1	9-13
Class A (quar.)	7 1/2c	9-30	9-20	Solar Aircraft (quar.)	25c	10-15	9-30	5.25% preferred (quar.)	\$1.31 1/4	10-1	9-13
Reading Co., 4% 2nd preferred (quar.)	50c	10-10	9-19	Somerville Ltd., \$2.80 preferred (quar.)	370c	10-1	9-16	Tennessee Natural Gas Lines, Inc. (quar.)	15c	10-1	9-13
Reece Corp. (Mass.), common	30c	10-1	9-18	Sommers Drug Stores Co., common	10c	10-1	9-16	Texas Electric Service Co., \$4 pfd. (quar.)	\$1	11-1	10-15
5% preferred (quar.)	\$1.25	11-1	10-15	50c conv. preferred (quar.)	12 1/2c	10-1	9-16	\$4.56 preferred (quar.)	\$1.14	11-1	10-15
Reed Roller Bit (quar.)	25c	9-30	9-13	Sonotone Corp., common (quar.)	7c	9-30	8-30	\$4.64 preferred (quar.)	\$1.18	11-1	10-15
Reliance Mfg. (Ill.), 3 1/2% pfd. (quar.)	87 1/2c	10-1	9-20	\$1.25 conv. preferred A (quar.)	31 1/4c	9-30	8-30	Texas Gas Transmission Corp.—			
Renold Chaus (Canada), Ltd., cl. A (quar.)	127c	10-1	9-13	\$1.55 conv. preferred (quar.)	38 1/4c	9-30	8-30	4.96% preferred (quar.)	\$1.24	10-1	9-16
Extra	127c	10-1	9-13	Sorg Paper Co., common	15c	9-25	9-13	5.40% preferred (quar.)	\$1.35	10-1	9-16
Class A (quar.)	128c	1-1-58	12-13	5 1/2% preferred (quar.)	\$1.38	10-1	9-15	Texas Illinois Natural Gas Pipeline Co.—			
Republic Insurance, (Texas)—				Soss Mfg. Co. (quar.)	10c	9-25	9-11	Common (quar.)	30c	12-16	11-15
4% preferred (quar.)	\$1	9-25	9-16	South Carolina Electric & Gas, com. (quar.)	27 1/2c	10-1	9-12	\$5 preferred (quar.)	\$1.25	10-1	9-13
Republic Steel Corp. (quar.)	75c	10-23	9-20	5% preferred (quar.)	62 1/2c	10-1	9-12	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10
Reylon, Inc. (quar.)	40c	10-2	9-18	4.60% preferred (quar.)	57 1/2c	10-1	9-12	\$4.56 preferred (quar.)	\$1.14	11-1	10-10
Reynolds Metals Co., common (quar.)	12 1/2c	10-1	9-11	4.60% preferred A (quar.)	57 1/2c	10-1	9-12	\$4.76 preferred (quar.)	\$1.19	11-1	10-10
4 1/2% preferred A (quar.)	59 1/2c	11-1	10-11	4 1/2% preferred (quar.)	56 1/4c	10-1	9-12	\$4.84 preferred (quar.)	\$1.21	11-1	10-10
Reynolds (R. J.) Tobacco Co.—				South Georgia Natural Gas, com.	12 1/2c	11-1	10-15	Texas Utilities (quar.)	36c	10-1	9-3
3.60% preferred (quar.)	90c	10-1	9-10	\$6 preferred (quar.)	\$1.50	10-1	9-14	Textiles, Inc., 4% preferred (quar.)	25c	10-1	9-21
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	South Jersey Gas (quar.)	37 1/2c	9-27	9-6	Tetron, Inc., common (quar.)	25c	10-1	9-13
Rice Ranch Oil	2c	9-30	9-20	South Penn Oil Co. (quar.)	50c	9-24	9-10	\$1.25 convertible preferred (quar.)	31 1/4c	10-1	9-13
Rich's Inc., common (increased quar.)	20c	11-1	10-18	South Pittsburgh Water Co.—				4% preferred A (quar.)	\$1	10-1	9-13
3 1/4% preferred (quar.)	93 1/4c	11-1	10-18	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	10-1	4% preferred B (quar.)	\$1	10-1	9-13
Richardson Co. (quar.)	25c	9-27	9-13	South Porto Rico Sugar, com. (quar.)	50c	9-30	9-12	Thermoid Co. (quar.)	15c	9-30	9-10
Richman Bros. Co. (quar.)	50c	10-1	9-18	Stock dividend	10c	9-30	9-12	Thomas Industries, class A (quar.)	25c	10-1	9-13
Riecke Metal Products Corp.	65c	9-30	9-13	8% preferred (quar.)	50c	9-30	9-12	Class B (quar.)	25c	10-1	9-13
Riley Stoker Corp. (increased)	30c	9-30	9-16	Southam Co., Ltd. (quar.)	150c	9-28	9-13	Thor Power Tool (quar.)	40c	9-30	9-13
Ritter Company, Inc. (quar.)	35c	10-1	9-20	Southeastern Public Service (quar.)	20c	10-1	9-20	Thorfare Markets, common (quar.)	20c	10-1	9-6
River Brand Rice Mills (quar.)	30c	11-1	10-9	Southeastern Telephone Co. (quar.)	22 1/2c	9-30	9-17	5% convertible preferred (quar.)	31 1/4c	10-1	9-6
Riverside Cement Co.—				Southern California Edison Co.—				5% convertible preferred B (quar.)	31 1/4c	10-1	9-6
\$1.25 participating class A (quar.)	31 1/4c	11-1	10-15	5% original preferred (quar.)	60c	9-30	9-5	Thrift Investment Corp., class A com. (quar.)	12 1/2c	9-30	9-14
Participating	25c	11-1	10-15	4.32% preferred (quar.)	27c	9-30	9-5	Thrifty Drug Stores, 4 1/2% pfd. A (quar.)	\$1.12 1/2	9-30	9-10
Robinson-Little & Co., Ltd.	\$20c	9-30	9-14	Southern Canada Power Ltd., com. (quar.)	\$62 1/2c	11-15	10-18	4 1/2% preferred B (quar.)	\$1.06 1/4	9-30	9-10
Rochester-American Insurance Co. (quar.)	40c	10-15	9-20	6% partic. pfd. (quar.)	\$61.50	10-15	9-20	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	10-10	9-17
Rochester Telephone, common (quar.)	25c	10-1	9-13	Participating	\$81	10-15	9-20	Time Finance (Balt.), class A (quar.)	10c	10-15	10-9
5% preferred (quar.)	\$1.25	10-1	9-13	Southern Indiana Gas & Electric—				Class B (quar.)	10c	10-15	10-9
Rockland Power & Light, com. (increased)	22 1/2c	11-1	10-18	Common (quar.)	40c	9-30	9-10	7% preferred (quar.)	12 1/2c	10-15	10-9
4.65% preferred A (quar.)	\$1.17	11-1	10-18	4.80% preferred (quar.)	\$1.20	11-1	10-15	Timely Clothes (quar.)	25c	10-1	9-20
4.75% preferred B (quar.)	\$1.19	10-1	9-23	Southern Materials (quar.)	10c	11-1	10-11	Tip Top Canners, Ltd., class A (s-a)	\$25c	10-1	9-21
4 1/2% preferred B (quar.)	\$1.19	1-1-58	12-23	Southern Nevada Power, 4.80% pfd. (quar.)	24c	10-1	9-13	Tishman Realty & Construction—			
Rockwell Spring & Axle—				Southern New England Telephone Co. (quar.)	50c	10-15	9-20	New common (initial quar.)	8 1/4c	9-25	9-13
Stock dividend	2c	12-18	11-15	Southern Oxygen (quar.)	25c	9-27	9-17	5% preferred (quar.)	25c	9-25	9-13
Roe (A. V.) Canada, Ltd. (quar.)	120c	10-2	8-29	Southern Ry. (Mobile & Ohio Stock Trust)—				Tobin Packing (quar.)	20c	10-1	9-16
Rome Cable (quar.)	35c	10-1	9-16	Semi-annual	\$2	10-1	9-16	Extra	10c	12-16	12-2
Ronson Corp. (quar.)	25c	9-23	9-16	Southwest Natural Gas Co.—				Trinity Universal Insurance (quar.)	50c	11-25	11-15
Rose Marie Reid, 5% conv. pfd. (quar.)	12 1/2c	9-24	9-10	\$6 dividend preferred (quar.)	\$1.50	10-1	9-20	Toronto General Trusts Corp. (quar.)	\$137 1/2c	10-1	9-6
Roxbury Carpet Co. (quar.)	30c	11-12	11-1	Southwestern Gas & Electric—				Toronto Mortgage, Ltd. (quar.)	\$1.25	10-1	9-13
Quarterly	30c	2-10-58	1-31	5% preferred (quar.)	\$1.25	10-1	9-16	Torrington Co. (quar.)	40c	10-1	9-16
Royalite Oil Co., Ltd., 5 1/4% pfd. (quar.)	\$3.328 1/4	10-1	9-13	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-16	Towmotor Corp. (quar.)	35c	10-1	9-18
Rubenstein (Helena) Inc. (quar.)	35c	10-1	9-17	4.28% preferred (quar.)	\$1.07	10-1	9-16	Traders Finance Corp. Ltd., class A (quar.)	\$100c	10-1	9-9
Stock dividend	10c	10-8	9-17	Southwestern Life Insurance (quar.)	40c	10-10	10-1	Class B (quar.)	\$100c	10-1	9-9
Ruppert (Jacob) 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10	Southwestern Public Service Co.—				4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-9
Russell Industries, Ltd. (quar.)	120c	9-30	9-13	3.70% preferred (quar.)	92 1/2c	11-1	10-18	5% preferred (quar.)	\$1.12 1/2	10-1	9-9
Rutland Ry. (Vt.), 5% pfd. (accum.)	\$1.25	9-30	9-10	3.90% preferred (quar.)	97 1/2c	11-1	10-18	Trans-Caribbean Airways, Inc. (Del.)	7 1/2c	10-15	9-30
Ryan Aeronautical (stock dividend)	20c	10-30	10-4	4.15% preferred (quar.)	\$1.03 1/2	11-1	10-18	Common "A" (quar.)	7 1/2c	10-15	9-30
Ryerson & Haynes (increased)	10c	9-26	9-13	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-18	Transue & Williams Steel Forgings (quar.)	25c	9-30	9-23
				4.40% preferred (\$100 par) (quar.)	\$1.10	11-1	10-18	Treesweet Products, \$1.25 pfd. (quar.)	31 1/2c	10-15	10-7
				4.60% preferred (quar.)	\$1.15	11-1	10-18	Tri-Continental Corp., common	30c	10-1	9-17
				4.36% preferred (quar.)	27 1/4c	11-1	10-18	\$2.50 preferred (quar.)	67 1/2c	10-1	9-17
				4.40% preferred (\$25 par) (quar.)	27 1/4c	11-1	10-18	Trico Products (quar.)	75c	10-1	9-17
				Sovereign Investors Inc. (from net invest-				Trust Co. of New Jersey (Jersey City)—			
				ment income)	15c	9-27	9-16	Quarterly	10c	10-15	9-26
				Spaulding (A. G.) & Bros. (stock dividend)	3c	10-15	10-1	Twentieth Century-Fox Films (quar.)	40c	9-28	9-13
				Sperry Rand Corp., common (quar.)	20c	9-26	8-19	Twin City Rapid Transit, common (quar.)	45c	10-2	9-20
				\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-19	5% prior preferred (quar.)	62 1/2c	10-1	9-20
				Spokane International RR. (quar.)	30c	10-1	9-13	208 South La Salle St. Corp. (quar.)	62 1/2c	10-1	9-28
				Quarterly	30c	12-13	12-9				
				Springfield City Water Co.—				Udylite Corp. (quar.)	25c	10-15	10-1
				7% preferred A (quar.)	\$1.75	10-1	9-14	Ulrich Mfg., class B	1c	9-31	8-20
				4 1/4% preferred B (quar.)	\$1.06 1/4	10-1	9-14	Underwriters Trust Co. (N. Y.) (quar.)	8 1/2c	10-1	9-18
				Springfield Fire & Marine Insurance (quar.)	50c	10-1	9-6	Union Acceptance Corp. Ltd., common	15c	10-1	9-13
				Square D Co. (quar.)	25c	9-30	9-16	60c non-cum. partic. 2nd pref. (quar.)	\$15c	10-1	9-13
				Stahl-Meyer, \$2-\$5 prior preferred (accum.)	50c	10-1	9-16	Union Electric Co., common (quar.)	38c	9-27	8-28
				Standard Financial Corp., common (quar.)	9c	9-30	9-16	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-18
				75 cents preferred (quar.)	18 1/4c	9-30	9-16	\$4 preferred (quar.)	\$1	11-15	10-18
				Standard Holding Corp., class A (quar.)	15c	10-10	9-25	\$3.70 preferred (quar.)	92 1/2c	11-15	10-18
				Class B (quar.)	15c	10-10	9-25	\$3.50 preferred (quar.)	87 1/2c	11-15	10-18
				Standard Oil (Ohio), 3 1/4% pfd. A (quar.)	93 1/4c	10-15	9-30	Union Investment Co. (quar.)	15c	10-1	9-17
				Standard Paper Mfg., common	\$1	10-1	9-20	Union Mfg. Co. (quar.)	25c	9-30	9-16
				6% preferred (quar.)	75c	10-1	9-20	Union Pacific RR., common (quar.)	30c	10-1	9-9
				Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	10-1	9-13	4% preferred (semi-annual)	20c	10-1	9-9
				Standard Properties (quar.)	12 1/2c	10-1	9-20	Union Stockyards Co. of Omaha, Ltd.—			
				Standard Radio, Ltd., class A (quar.)	115c	10-10	9-20	Quarterly	30c	9-26	9-16
				Class B (quar.)	15c	10-10	9-20	Union Twist Drill (reduced)	50c	10-4	9-20
				Stanley Home Products, voting com. (quar.)	50c	10-1	9-16	United Artists Corp. (quar.)	35c	9-27	9-13
				Non-voting common (quar.)	50c	10-1	9-16	United Biscuit Co. of America			
				Stanley Works (quar.)	60c	9-30	9-13	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-3
				Starrett Corp., conv. preferred (initial)	6 1/4c	10-1	9-10	5 1/2% convertible preferred (quar.)	13 1/4c	10-1	9-20
				Starrett (L. S.) Co. (quar.)	75c	9-30	9-18	6% convertible preferred (quar.)	15c	10-1	9-20
	</										

General Corporation and Investment News

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Trust (N. Y.) (quar.)	80c	10-1	9-13
United Steel Corp. Ltd.	125c	9-27	9-6
United Steel, Ltd. (quar.)	125c	9-27	9-6
United Stockyards Corp., common (quar.)	17½c	10-15	9-20
70c convertible preferred (quar.)	17½c	10-15	9-20
United Utilities Inc. (quar.)	30c	9-30	8-28
United Whelan Corp.			
\$3.50 convertible preferred (quar.)	87½c	11-1	10-18
Universal Leaf Tobacco, common (quar.)	50c	11-1	10-11
8% preferred (quar.)	82	10-1	9-12
Universal Marion Corp. (quar.)	40c	9-27	9-6
Quarterly	40c	12-27	12-6
Universal Pictures Co., Inc. (quar.)	25c	9-27	9-14
Upson Company (quar.)	30c	10-4	9-20
Utah Hotel Co. (quar.)	50c	9-16	9-5
Utah Power & Light (quar.)	30c	10-1	9-3
Utility Appliance Corp.			
\$1 convertible preferred (quar.)	25c	10-1	9-16
Van Norman Industries, Inc.			
\$2.28 convertible preferred (reduced)	25c	9-30	9-13
Van Seiver (J. B.), class A (quar.)	\$1.25	10-15	10-5
5% preferred (quar.)	\$1.25	12-10	12-3
Vance Industries (increased)	12½c	10-15	9-20
Vendo Company	15c	9-30	9-12
Viau, Ltd. (quar.)	450c	10-1	9-20
Vicksburg Shreveport & Pacific Ry.			
Common (8-a)	\$2.50	10-1	9-4
5% preferred (8-a)	\$2.50	10-1	9-4
Victor Chemical Works, common (quar.)	35c	9-30	9-20
3½% preferred (quar.)	87½c	9-30	9-20
Virginia Carolina Chemical Corp.			
6% preferred (accumulative)	\$1.50	10-1	9-11
Virginia Dare Stores (stock dividend)			
Virginia Tel. & Tel. Co., common (quar.)	25c	9-30	8-23
5½% preferred (quar.)	68½c	9-30	8-23
Virginian Railway			
New 6% preferred (initial quar.)	15c	11-1	10-17
6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-58	7-17
Vulcan Corp., \$3 conv. prior pfd. (quar.)	75c	9-30	9-13
\$4.50 preferred (quar.)	\$1.13	9-30	9-13
Waldorf System, Inc. (quar.)	25c	10-1	9-16
Walker & Co., class A (quar.)	62½c	10-1	8-23
Walker (H.)-Gooderham & Worts, Ltd.			
Quarterly	175c	10-15	9-20
Extra	\$1	10-15	9-20
Wall Street Investing Corp.			
From ordinary income	6c	9-30	9-18
Wallace & Tiernan (quar.)	35c	10-1	9-18
Ward Baking Co., common (quar.)	25c	10-1	9-14
5½% preferred (quar.)	\$1.37½	10-1	9-14
\$4.50 preferred (quar.)	\$1.12½	10-1	9-30
Waukesha Motor Co. (quar.)	50c	10-1	9-5
Weeden & Co., common (quar.)	75c	12-10	11-25
4% conv. preferred (quar.)	60c	10-1	9-18
Wellington Fund (from net investment inc.)	11c	9-30	9-6
Wesson Oil & Snowdrift (quar.)	35c	10-1	9-13
West Michigan Steel Foundry (quar.)	30c	9-25	9-9
West Penn Electric Co. (quar.)	37½c	9-30	9-13
West Penn Power Co., common	65c	9-25	9-10
4.10% preferred (quar.)	\$1.02½	10-15	9-20
4.20% preferred (quar.)	\$1.05	10-15	9-20
4½% preferred (quar.)	\$1.12½	10-15	9-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-16
West Virginia Pulp & Paper (quar.)	40c	10-1	9-9
West Virginia Water Service, com. (quar.)	17c	9-25	9-7
Stock dividend	1c	9-25	9-7
\$4.50 preferred (quar.)	\$1.12½	10-1	9-14
5% preferred (quar.)	\$1.25	10-1	9-14
Western Carolina Telephone (quar.)	10c	9-27	9-17
Western Casualty & Surety Co. (quar.)	30c	9-30	9-12
Western Department Stores (quar.)	25c	10-1	9-10
Western Electric	90c	9-30	9-20
Western Grocers Ltd., class A (quar.)	150c	10-15	9-13
\$1.40 preferred (quar.)	135c	10-15	9-13
Western Insurance Securities			
Class A (accum.)	\$2	11-1	10-15
5½% preferred (quar.)	\$1.50	10-1	9-12
Western Maryland Ry.			
4½% 2nd preferred (quar.)	\$1	9-27	9-17
5½% 1st preferred (quar.)	37½c	9-27	9-17
7½% 1st preferred (quar.)	\$1.75	9-27	9-17
Western Massachusetts Co. (quar.)	55c	9-30	9-17
Western Natural Gas, 5% conv. pfd. (quar.)	37½c	10-1	9-13
Western Plywood Co. Ltd., class B (quar.)	115c	10-15	9-25
Class A (8-a)	125c	10-1	9-11
Western Tablet & Stationery Corp.			
Common (quar.)	60c	10-15	9-19
5% preferred (quar.)	\$1.25	10-1	9-10
5% preferred (quar.)	\$1.25	1-2-58	12-10
Western Tool & Stamping (increased)	25c	10-4	9-20
Special	10c	10-4	9-20
Western Union Telegraph (quar.)	30c	10-15	9-20
Westmoreland, Inc. (quar.)	30c	10-1	9-13
Weston (George), Ltd., class A (quar.)	112½c	10-1	9-10
Class B (quar.)	112½c	10-1	9-10
Weyenberg Shoe Mfg. (quar.)	50c	10-1	9-16
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	11-1	10-11
4% prior lien (quar.)	\$1	11-1	10-11
Wheeling Steel Corp., common (quar.)	85c	10-1	9-6
8% preferred (quar.)	\$1.25	10-1	9-6
Whitaker Paper Co. (quar.)	50c	10-1	9-16
White Motor Co., common (quar.)	75c	9-24	9-10
5½% preferred (quar.)	\$1.31¼	10-1	9-17
Whitehall Cement Mfg. Co. (quar.)	40c	9-30	9-20
Whitehall Fund	10c	9-30	9-10
Whorner (F.), Ltd., class A (quar.)	112½c	10-1	9-30
Wieboldt Stores Inc., common (quar.)	20c	10-1	9-20
\$4.25 preferred (quar.)	\$1.06¼	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
Wilson & Co., Inc., common (quar.)	25c	11-1	10-11
Common (quar.)	25c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06¼	10-1	9-16
Winn-Dixie Stores (monthly)	8c	9-30	9-13
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	10-31	10-15
Wiser Oil Co.	75c	10-1	9-10
Woodley Petroleum Co. (quar.)	12½c	9-30	9-13
Woodward & Lothrop, common (quar.)	50c	9-27	9-4
5% preferred (quar.)	\$1.25	9-27	9-4
Wrigley (Wm.) Jr. Co. (monthly)	25c	10-1	9-20
Monthly	25c	11-1	10-18
Yale & Towne Mfg. (quar.)	37½c	10-1	9-10
Yellow Cab Co., 8% conv. pfd. (quar.)	37½c	10-31	10-10
6% convertible preferred (quar.)	37½c	1-31-58	1-10
6% convertible preferred (quar.)	37½c	4-30-58	4-10
6% convertible preferred (quar.)	37½c	7-31-58	7-10
York Corrugating (quar.)	25c	9-25	9-13
York Water Co. (quar.)	30c	10-1	9-16
Yosemite Park & Curry	7½c	9-30	9-14
Youngtown Steel Door (quar.)	50c	10-15	9-30
Yunker Bros., 5% preferred (quar.)	62½c	10-1	9-16
5% series preferred (quar.)	\$1.25	10-1	9-16
7% preferred (quar.)	17½c	10-1	9-16
Zenith Radio Corp. (quar.)	75c	9-27	9-10

*Transfer books not closed for this dividend.

†Payable in U S funds less 15% Canadian non-residents tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax

x Less Jamaica income tax

y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

1961. Of this total of \$422 million, it is expected that about \$233 million will be obtained from the sale of new securities (including the \$40 million of new bonds), the rest of the funds being provided from internal sources to the extent available.

The estimated construction expenditures through 1961 include \$354 million for electric facilities, \$52 million for gas facilities, \$5 million for steam facilities and \$11 million for general facilities used in all operations. Of the total for electric facilities, approximately \$174 million is for additional steam-electric generating stations and other production equipment. This includes the cost of completing the new 175,000 kilowatt unit at Schuykill Station, which is scheduled for service in 1958, and the new 650,000 kilowatt Eddystone generating station, in which the first unit (325,000 kw) is scheduled for service in 1959 and the second unit (325,000 kw) in 1960. The remaining \$180 million for electric facilities is for additions to the transmission and distribution system to serve the growing loads.

See also V. 186, p. 1154.

Philadelphia Fund, Inc.—Sales Up 36%—

This Fund recorded a 36% increase in sales in the first eight months of this year. Sales for the period, according to Roy R. Coffin, President, amounted to \$1,257,104 against \$919,520 in the like 1956 period.

Total net assets in the same period increased 17% to \$5,642,822 from \$4,813,532 on Aug. 31, 1956.—V. 186, p. 732.

Philips Electronics, Inc.—New Electron Microscope—

A new Norelco Electron Microscope (EM-75-B) for analytical work in industrial processing, research, medicine, pathology and biology, has been announced by the corporation's Instruments Division at Mount Vernon, N. Y.

Objective lens has an externally adjustable mechanical compensator with a single control, indexed and coupled to double dipoles positioned on the face of the pole shoe. Transmission electron diffraction patterns are obtained through a simple lens current adjustment.

The new instrument permits stereo images to be produced by rotating the specimen rod under vacuum.—V. 186, p. 884.

Pitney-Bowes, Inc.—Files Employees' Stock Purchase Plan With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 11, 1957, covering \$505,000 of participations in The Pitney-Bowes Employees' Stock Purchase Plan, together with shares of its common stock which may be acquired pursuant thereto.—V. 185, p. 2451.

Pittsburgh Coke & Chemical Co.—Blows in Furnace—

Blast Furnace "A" at the Neville Island (Pa.) works of this company was blown in on Sept. 11 after complete relining and installation of new equipment, it has been announced.

Besides relining, the furnace has been adapted to permit production of standard ferromanganese in addition to pig iron, according to C. T. Marshall, General Manager of the firm's Coke and Iron Division.

The furnace's stove capacity was also increased 30% since ferromanganese requires higher blast heats than conventional pig iron, he said. In addition, a specialized gas cleaning system, designed by Pittsburgh Coke engineers, was installed. Mr. Marshall noted that the company expects the completely new system to materially aid its stream and air pollution abatement efforts.

The project also included installation of new stove burners, additional rows of stack cooling plates, a hot blast mixer system, and new slag handling equipment. Koppers Engineering and Construction Division was the prime contractor.

The furnace, one of two at Neville Island operated by the Coke and Iron Division of P&C has been out of blast since June 21. It has a daily production of 900 tons of pig iron.

Pittsburgh Coke will now be one of four companies in the nation to produce ferromanganese by the blast furnace method. A major supplier of the nation's foundries, the company produces merchant pig iron in all grades: basic, malleable, foundry, bessemer, and intermediate low phosphorous.—V. 186, p. 884.

Plymouth Fund, Inc.—Stock Offered—Plymouth Bond & Share Corp., Miami, Fla., on Aug. 1 offered publicly

500,000 shares of capital stock (par \$1). Initially, this offering was made directly to investors in the State of Florida at a price equal to the net asset value per share, plus a sales charge of 7.5%.

The Fund was organized in Florida on Sept. 15, 1956, as an open-end, diversified investment company of the "Management" type.

The Fund is authorized to issue 1,000,000 shares of capital stock of the par value of \$1 per share. Fractional shares may be issued and when issued have the same rights proportionately as full shares.

The officers and directors of the Fund are as follows: Joseph A. Rayvis (President and Treasurer), Edward S. Roth (Vice-President and Secretary), Arthur S. Clark, Jr. (Assistant Secretary), C. J. Lemahan and Frank E. Solomon.

Irving Trust Co., 1 Wall St., New York City, is custodian of the securities and cash owned by the Fund and transfer agent for the Fund's capital stock.—V. 186, p. 948.

Porto Rico Telephone Co.—Net Earnings Declined—

Six Months Ended June 30—	1957	1956
Operating revenues	\$3,564,505	\$3,208,433
Operating expenses and taxes	2,929,140	2,536,236
Net operating income	\$635,365	\$672,197
Other income (net)	38,441	3,508
Net earnings before interest charges	\$673,806	\$675,703
Interest charges	199,899	127,135
Net income	\$473,907	\$548,570
Shares outstanding	500,000	500,000
Earnings per share	\$0.95	\$1.10

—V. 184, p. 2673.

Puget Sound Power & Light Co.—Earnings Up 9%—

For the eight months ended Aug. 31, 1957, net income was \$3,858,682, an increase of \$319,414 or 9% over the same period of 1956, Frank McLaughlin, President reports. This was equal to \$1.18 per common share for 1957 against \$1.08 for 1956. Operating revenues for this period amounted to \$17,885,404, an increase of \$1,123,097 or 6.7% over the same period of 1956.

Net income for the 12 months ended Aug. 31 amounted to \$5,771,835, an increase of \$510,356 or 9.7% over the previous comparable period. This equaled \$1.77 a common share as compared with \$1.61 a year ago. Operating revenues for the 12 months totaled \$26,335,828, an increase of \$1,508,234 or 6.1% over the previous period.—V. 186, p. 10.

Pure Oil Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1957	1956
Gross operating income	258,742,000	249,521,000
Dividends, interest, etc.	2,031,000	1,765,000
Total income	260,773,000	251,286,000
Costs, operating, selling and general expenses	217,410,000	210,243,000
Provision for deprec., depletion and amortization	13,970,000	14,018,000
Interest expense	1,615,000	1,483,000
Cash discounts allowed	644,000	645,000
Provision for Federal income taxes	7,632,000	6,756,000
Income applicable to minority interests	490,000	315,000
Net income	19,012,000	17,826,000
Earnings per common share	\$2.21	\$2.08

—V. 186, p. 115.

(George) Putnam Fund of Boston — August Sales at Record High—

Purchases by investors of shares of this Fund during August, 1957, were the largest for any month in the Fund's 20-year history, totalling more than \$2,907,000 and including a single purchase of slightly over \$1,000,000 by an institutional investor.—V. 186, p. 1094.

Radorock Resources, Inc., Salt Lake City, Utah—Renegotiations in Connection With Merger Will Be Initiated—

Substantial new ore reserves have been developed at the corporation's Radon mine, it was informed on Sept. 13.

This new information as to ore reserves in the Radon Mine and other matters will necessitate a re-evaluation of the Radorock holdings in connection with a proposed merger of Radorock into an enlarged Hidden Splendor Mining Co., according to R. W. Neyman, President.

Mr. Neyman said other parties concerned in the proposed merger have been advised of increased ore reserves, and agree that renegotiations in connection with the merger will be initiated.

Hecla Mining Co., operator of Radon mine for Radorock, has unofficially informed Radorock that mine reserves are now estimated at more than 500,000 tons of uranium ore.

Mr. Neyman said that Radorock began an independent survey of ore reserves several weeks ago. This survey is proceeding, and will continue, Mr. Neyman said.

Hecla's most recent findings were based on underground development work. The mine is currently producing uranium ore at an average rate of more than 5,000 tons per month, with ore sales of more than \$350,000 monthly.

The Radon Mine is located in Utah's Big Indian District, southeast of Moab, Utah.

Radorock is a 52.6% owned subsidiary of Federal Uranium Corp.—V. 186, p. 1095.

Radiation, Inc.—Sees Increase in Earnings—

Preliminary company figures for fiscal 1957 just closed show an expected profit for this year of more than \$300,000, according to Homer R. Denius, President. This is near a 50% increase over last year's figure of \$218,000. Although the company in May increased its outstanding common stock by 226,000 shares, this year's earnings-per-share figure will compare very favorably with that for last year.

The company recently announced the formation of a new Systems research division "which will greatly increase our field of operations in 1958," Mr. Denius stated. "Never before has the long-range future of Radiation looked better," he said.

Radiation, which was organized in 1950, has enjoyed a continuous growth since that time and now employs 900 people. Closely held until 1956, the company's original common stock issue was oversubscribed. Subsequent equity financing in 1957 brought the total outstanding shares to 750,000.—V. 186, p. 529.

Rancho Club Cabazon Corp., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on Sept. 13 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to buy an interest in a limited partnership and for working capital.

R-B Corp., Arlington, Va.—Files With SEC—

The corporation on Sept. 6 filed a letter of notification with the SEC covering 2,380 shares of 6% non-cumulative preferred stock (par \$10) and 119 shares of common stock (par \$10) to be offered in units of 20 shares of preferred and one share of common stock at \$120 per unit. No underwriting is involved. The proceeds are to be used for equipment and working capital.

Regency Fund, Inc.—John A. Roosevelt President—

This diversified open-end investment company will be headed by John A. Roosevelt as President, it was announced on Sept. 17.

The fund, whose registration statement has recently been made effective by the Securities and Exchange Commission, will have long-term capital gains as its primary investment objective, Mr. Roosevelt said. He explained:

"Our holdings will be principally in common stocks with emphasis on growth issues and special situations."

For the present, shares will be distributed by the fund from its offices at 350 Fifth Avenue, New York, N. Y.

The Regency Fund succeeds the former Trinity Place Fund, Inc. In addition to Mr. Roosevelt, its new management includes Alexander Rittmaster as Vice-President and Treasurer. Mr. Rittmaster, who will manage the fund's portfolio, also is President of the business and investment counseling firm of Rittmaster and Co., Inc. Allan Kramer, of the New York law firm of Manning, Hollinger & Shea, has been elected Secretary.

Serving as directors of the fund with Mr. Roosevelt and Mr. Rittmaster are David B. Charney, Christian Hengst, Robert Rittmaster, William A. Shea and William Turner.

at the main plant at Farmingdale, will be built simultaneously, Mr. Pease added. One will deal with aerodynamic problems in the transonic area, at the point where flying shapes break the sound barrier. A larger one will be used in tests up to Mach 4, or approximately 3,000 miles per hour. (Mach 1 is the speed of sound, 760 miles per hour at sea level.)—V. 186, p. 884.

Resistoflex Corp.—Lays Off 125 Employees—

This corporation announced on Sept. 17 that it has laid off 125 of approximately 550 employees but that it hopes to recall many of them as soon as production schedules permit. Edgar S. Peierls, President, said that the lay-offs arose because of deferment of required deliveries in the aircraft and guided missile programs rather than from cancellations of existing orders, which actually totaled only slightly more than 5% of the order backlog.—V. 186, p. 2104.

Reynolds Metals Co.—Gov't Reaffirms Rights—

This company on Sept. 17 announced that the General Services Administration had reaffirmed the company's rights to "put" aluminum to the U. S. Government.

Reynolds does not have any contracts for the purchase of primary metal. Calvin E. Coghlin, company Treasurer, explained. The "primary" metal clause was a major factor in contracts with the three largest aluminum producers disclosed Sept. 17 by G. S. A.

Under terms of the contracts the three aluminum manufacturers agreed to deduct purchases of primary metal from their "puts" to the stockpile.

The primary metal clause was included as a result of recent discussion on importation of Canadian aluminum by the other two American producers.

Reynolds has no contracts for importing Canadian metal, Mr. Coghlin stated.

To Move General Sales Offices to Richmond, Va.—

David P. Reynolds, Vice-President, on Sept. 17 informed employees at Louisville, Ky., that a policy decision had been made to move its general sales offices to Richmond, Va.

The move will be made gradually and probably will be completed sometime in 1959. Approximately 750 people will be affected by the change.

The decision to move the company's general sales offices to Richmond was made by the executive committee of the board of directors. It was based on the need to consolidate all the company's managerial activities in one location.

The decision also will mean the termination of Reynolds plans to erect a research center and office building in Louisville.

The company's eight manufacturing plants in Louisville will not be affected by the decision.—V. 186, p. 948.

Riverside Cement Co.—Producers Propose Merger—

Garner A. Beckett, President, on Sept. 19 announced that negotiations are under way for a merger of this company, Hercules Cement Corp. and Peerless Cement Corp. The boards of directors of the three corporations have approved the merger in principle, he said. He indicated that discussions are proceeding satisfactorily and that it is hoped the merger agreement can be submitted to stockholders of the three corporations in time to permit completion of the merger this December.

Riverside, with headquarters in Los Angeles, markets cement principally in Southern California, Southern Nevada and Arizona. Hercules Cement, with offices in Philadelphia, sells chiefly in the northeastern portion of the United States. Peerless Cement, of Detroit, sells principally in Michigan, Indiana and Ohio.

Total annual capacity of the merged company will be approximately 18,500,000 barrels, making it one of the five or six largest cement producers in the United States.

Under present plans, the combined company would have a new name. Officers would include Mr. Beckett, as Chairman; W. C. Russell, President of Peerless as Vice-Chairman and Chairman of the Executive Committee; and D. S. MacBride, President of Hercules, as President.

Mr. Beckett emphasized the intention to operate properties and businesses of the three companies as autonomous divisions of the combined company with continuation of present brands and product names.

New common stock would be issued, according to the present discussions, as follows: two new shares in exchange for each present share of Riverside common; 1,268 shares for each share of Peerless; and 1,145 shares for each share of Hercules. This would result in a total of approximately 4,100,000 issued and outstanding shares. Preferred stock of Riverside now outstanding would continue on a share-for-share basis as preferred stock of the new company.

If pending tax litigation over percentage depletion allowances to Riverside and Hercules are favorably decided, and refunds of income taxes or reduced liabilities result therefrom Mr. Beckett said, additional shares of common of the merged company would be issued to holders of common stock of Riverside and Hercules on an equitable basis to be provided for in the merger agreement. Peerless has no such claims.—V. 186, p. 2326; V. 177, p. 2787.

Roadway Express, Inc.—Reports Increased Profits—

	—13 Weeks Ended—		—26 Weeks Ended—	
	June 15-'57	June 16-'56	June 15-'57	June 16-'56
Revenue	\$10,877,814	\$9,916,937	\$21,159,299	\$19,002,354
Inc. from current oper.	694,021	545,795	1,082,440	909,825
*Prov. for income taxes	360,891	285,669	562,869	476,202
Net inc. from current operations	\$333,130	\$260,126	\$519,571	\$433,623
Inc. from prior years (net)		34,132		65,395
Net income	\$333,130	\$294,258	\$519,571	\$499,018
Net income per share:				
Class A (567,480 shs.)	\$0.59	\$0.52	\$0.92	\$0.88
Class A and common combined (1,150,000 shares)	\$0.29	\$0.26	\$0.45	\$0.43

*Provision for Federal income tax includes liabilities for both: (a) current, and (b) possible future income taxes.—V. 186, p. 2918.

Rockland Light & Power Co.—Registers With SEC—

This company filed a registration statement with the Securities and Exchange Commission on Sept. 18 covering a proposed offering to holders of its outstanding common stock of record on Oct. 9, 1957, of rights to subscribe for 28,096 shares of convertible cumulative preferred stock, series C, at \$100 per share at the rate of one share of convertible preferred stock for each 60 shares of common stock then held.

A group headed by The First Boston Corp. is to purchase any unsubscribed shares at the termination of the offer on Oct. 23.

The proceeds from the sale of the new stock will be applied by the company to reduction of short-term notes owed to banks, the proceeds of which were used for construction. The company and its subsidiaries expect to spend approximately \$6,348,000 in 1957; \$7,335,000 in 1958 and \$6,851,000 in 1959, or total of \$20,534,000, for construction.

The company and its predecessor have paid common stock dividends in each year since 1908. In recent years, dividends have been paid as follows: 1955, annual rate of 60 cents per share; 1956, annual rate of 70 cents; in 1957, three dividends of 20 cents and a dividend of 22½ cents, placing the common stock on a current annual basis of 90 cents per share.

The company and its subsidiaries furnish electric and gas services to an essentially residential area of 1,100 square miles near New York City, which includes principally Rockland County and parts of Orange and Sullivan Counties in New York and a part of Bergen County in New Jersey. In the period 1952 to 1956, the company's consolidated operating revenues increased from \$10,852,000 to \$19,434,000, or about 79%, and its consolidated net income increased from \$1,557,000 to \$2,197,000, or about 41%.—V. 186, p. 1154.

(C. F.) Rule Construction Co., Nashville, Tenn.—Proposes Common Stock Offering—

This company on Sept. 18 filed a registration statement with the SEC covering 127,229 shares of its common stock, \$10 par, to be

offered for public sale at a price of \$13 per share. The company will act as its own distributor of this stock and will act as its own transfer agent. The prospectus states that no commissions or discounts will be offered or given in connection with the sale of the stock.

Proceeds from the stock offering will be added to the company's general funds, to be used as working capital, to retire outstanding loans, and to be held for additional working capital and investment in additional equipment.

Ryan Aeronautical Co.—Profits Up 18%—

Net profit for the first nine months of the 1957 fiscal year was up 18% compared with the same nine months last year. T. Claude Ryan, President, reported to stockholders in an interim statement covering the period ended July 31, 1957.

Net profit for the three quarters ended July 31, after provision for Federal income taxes, was \$1,076,330. Based on the net outstanding shares, earnings for the first nine months of fiscal 1957 were \$2.88 per share compared with \$2.44 per share at the end of the 1956 third quarter.

"Business volume this year reflects a substantially higher level than last year," Mr. Ryan said. "For the first three quarters of 1957, net sales and other income totaled \$46,244,618, against \$33,023,043 for the same period during 1956, an increase of \$13,221,575, or approximately 40%."

Stockholders equity increased by \$465,296 during the third quarter, bringing the net worth of the Ryan Aeronautical Company to a high of \$11,910,167. This was equal to \$31.85 per share on the 374,000 net outstanding shares, compared with \$28.55 at the end of the third quarter of fiscal 1956.

The directors recently declared a 20% stock dividend, payable Oct. 30 to stockholders of record Oct. 4. Robert C. Jackson, Los Angeles executive, has been appointed to the Ryan board, filling a vacancy caused by the recent resignation of Harrison G. Sloane, San Diego attorney. Mr. Sloane continues as the corporation's general legal counsel.—V. 186, p. 949.

Ryder System, Inc.—Credit Facilities Extended—

Arthur H. Bernstein, General Counsel and Secretary, has announced the additional extension of its banking and credit facilities through a recent agreement with the First National City Bank of New York.

The First National City Bank of New York becomes the third participating bank in the agreement, the others being the First National Bank of Boston and the First National Bank of Atlanta. The participating agreement provides Ryder System with total equipment financing of \$17,000,000, Mr. Bernstein said.—V. 186, p. 1155.

Safeway Stores, Inc.—Current Sales Higher—

	Per. End. Sep. 7— 1957—4 Weeks—1956	1957—36 Weeks—1956
Sales	\$163,568,633	\$154,811,358
	\$1,448,207,869	\$1,358,585,307

—V. 186, p. 949.

San Jose Water Works—Earnings Higher—

	1957	1956
12 Months Ended July 31—		
Operating revenue	\$3,953,981	\$3,657,819
Operating expense & depreciation	2,781,748	2,561,883
Net operating revenue	\$1,172,233	\$1,095,936
Non-operating income	3,594	5,216
Balance before deductions	\$1,175,827	\$1,101,152
Interest, etc., deductions	345,640	310,439
Net income	\$830,187	\$790,713
Dividends on preferred stock	55,438	60,467
Balance available for common stock	\$774,749	\$730,256
Common shares outstanding	212,113	208,973

—V. 186, p. 530.

Sap's Bakery, Inc., Columbus, Ind.—Stock Offering—

Mention was made in our issue of Aug. 26 of the offering by this company to bona fide residents of Indiana of 30,000 shares of common stock (no par) at \$5 per share. No underwriting is involved.

PROCEEDS—The net proceeds from the sale of the stock, together with proceeds from a \$25,000 five-year loan (secured by a first mortgage on the company's older building) will be used to complete equipment of the proposed new bakery building in Columbus, Ind.

	Authorized	Outstanding
Five-year 5% mtge. loan due monthly	\$40,000	\$40,000
Equipment purchase obligations	238,092	222,891
Common stock (no par)	150,000 shs.	90,000 shs.

BUSINESS—The company was incorporated in Indiana in 1955, to continue the business of a proprietorship formed in 1946 by its President and principal shareholder.

The company's executive offices are located in its bakery building at 317 Twelfth St., Columbus, Ind. This building, which is owned in fee, was constructed in 1953 and has floor space of 16,340 square feet. The new building which the company will lease is situated on an eight-acre lot in Columbus. This building has floor space of 19,500 square feet.

The company produces a variety of cakes, pies, rolls, and doughnuts. These products are distributed to customers in Columbus and neighboring cities and towns in Indiana, Ohio, Illinois, and Kentucky.

The company is engaged in equipping a new bakery building in Columbus which is expected to increase substantially the company's sales and profits. This building, which is owned by an institutional investor, has nearly been completed.

DIVIDENDS—The company has paid no dividends on its common stock, and in view of its existing liabilities and commitments and the demands of reasonably foreseeable expansion, the payment of dividends in the near future does not seem likely.—V. 186, p. 884.

Schenley Industries, Inc.—Appeals Force-Out Law to U. S. Circuit Court—

The corporation on Sept. 18 resumed its Court fight to avoid the 63-year-old law which makes U. S. distillers pay taxes of \$10.50 a gallon on whiskey at the end of an 8-year bonding period whether or not there is a market for the goods.

Attorneys filed notice of appeal to the U. S. Court of Appeals (Third Circuit) of a suit to test this law.

Schenley is fighting for the elimination of the law so as to be on an equal competition basis within its own borders with foreign producers who have the right to hold goods in custom bond indefinitely without paying the tax until a market exists for their goods, according to a company spokesman.

Schenley's lawsuit to have the bonding law held unconstitutional was dismissed by the U. S. District Court last July. Judge John W. McIlvaine noted in his opinion, however, that Schenley and others may have "distinct problems, perhaps problems that were not envisioned or could not be foreseen when Congress originally enacted the internal revenue laws."

The company has vigorously urged equality legislation for some time. On June 30 the House of Representatives voted to eliminate the objectionable force-out rule by extending the bonding time from 8 to 20 years, the company said, and the bill is now waiting action of the Senate Finance Committee.—V. 186, p. 1155.

Schering Corp.—To Issue Common Shares in Merger—

This corporation filed a registration statement with the SEC on Sept. 18, 1957, covering 278,983 shares of 5% cumulative preferred stock, \$30 par (convertible) and 418,475 shares of \$1 par common stock.

According to the prospectus, certain former shareholders of White Laboratories Inc., which is to be merged with Schering effective Sept. 19, 1957, and who receive shares of Schering stock in consummation of the merger (and who may be deemed to be "underwriters" as that term is defined in the Securities Act), are offering or may offer all or part of such shares for sale. Such sales may or may not be for cash, but no portion of the proceeds will inure to the benefit of Schering.

Schering stockholders were to vote upon the merger at a meeting called for Sept. 19, 1957.

Under terms of the merger, the authorized capitalization of Schering as the surviving company will be increased from 2,250,000 common shares, 15 cents par, to 6,000,000 common shares, \$1 par, and 278,983 shares of 5% cumulative preferred stock, \$30 par. Each one of the 1,760,000 outstanding common shares, 15 cents par, will be converted into two shares of the new \$1 par common. Each of the outstanding class A and class B common shares of White will be converted into 1½ shares of common and one share of 5% preferred of Schering. White has outstanding 79,649 shares of class A and 194,946 shares of class B common (and an additional 4,390 class B shares are subject to option). All of the property and assets of White, subject to its liabilities, which the surviving corporation will assume, will become the property of the surviving corporation. Schering agreed that it will register under the Securities Act the shares of its capital stock issued or issuable to White stockholders in connection with the merger.

According to the prospectus, a new wholly-owned subsidiary of Schering was to be organized in New Jersey on Sept. 19, 1957, under the name of White Laboratories, Inc., to which substantially all of the properties and business of White are to be transferred.—V. 186, p. 1155.

Scott & Fetzer Co.—Stock Sold—Mention was made in our issue of Sept. 16 of the public offering made on Sept. 10, through McDonald & Co., of 38,000 shares of common stock (par \$5) at \$18.50 per share. The offering was quickly completed. Further details follow:

BUSINESS—The business of the company dates back to 1914 with the formation of a partnership by George H. Scott and Carl S. Fetzer. Mr. Scott is presently Chairman of the Board and President, and Mr. Fetzer presently Vice-President of the company. The company was incorporated under the laws of the State of Ohio on Nov. 30, 1917 as The Scott & Fetzer Machine Co. The present name was adopted July 9, 1919.

The original business of the company and its predecessor was the operation of an automobile parts jobbing machine shop; however, the company began the manufacture and sale of household vacuum cleaners in 1919. Since then it has engaged in this field exclusively, interrupted only by Government contract work during World War II. The company's product is sold under the registered trade name of "Kirby."

The company's products are sold exclusively by the house-to-house method, through approximately 260 distributors located throughout the United States. The company sells directly to these distributors who resell to the public either directly or through approximately 250 sub-distributors.

The company's plant and office are located at 1920 West 114th St., Cleveland, Ohio, in a two-story building of steel and brick construction, having about 50,000 square feet of floor area. Plant area has been doubled since 1945.

CAPITALIZATION AS OF MAY 10, 1957

	Authorized	Outstanding
Common stock (\$5 par value)	500,000 shs.	394,830 shs.
*On May 10, 1957, the authorized number of shares was increased from 225,000 to 500,000 and a share for share stock dividend was paid on the 197,415 shares then outstanding.		

DIVIDENDS—Dividends have been paid on the common stock in each year since 1942. On May 10, 1957 a share for share stock dividend was paid. In 1957, cash dividends (based on the 394,830 shares presently outstanding) have been paid as follows: Jan. 1, 25c per share; Feb. 1, 40c per share; April 1, 25c per share; and on July 1, 35c per share.

The directors have expressed an intention to pay quarterly dividends on the common stock and a dividend of 35c per share has been declared payable Oct. 1, 1957 to holders of record Sept. 20, 1957. Purchasers of common stock just offered who are holders of record on Sept. 20, 1957 will be entitled to receive such dividend.—V. 186, p. 1155.

Sentry Corp.—New Name—

See Sentry Safety Control Corp. below.

Sentry Safety Control Corp.—Name Changed—

Beginning Sept. 16, transactions on the American Stock Exchange were recorded under Sentry Corp., the new name of the company.—V. 186, p. 1155.

Shaeron Oil Corp., Washington, D. C.—Files With SEC

The corporation on Sept. 11 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$1) to be offered for subscription by stockholders at \$1.25 per share; the unsubscribed portion will be offered at \$1.37½ per share to the general public. No underwriting is involved. The proceeds are to be used for expenses incidental to the drilling of oil wells.—V. 182, p. 960.

Sherburne Corp., Sherburne, Vt.—Files With SEC—

The corporation on Sept. 6 filed a letter of notification with the SEC covering 600 shares of common stock (par \$100) to be offered at \$250 per share, without underwriting. The proceeds are to be used for expenses incidental to the operation of a ski resort.

Siegler Corp.—Merger Ratified—

Completion of the proposed merger into this corporation of Unitronics Corp. and the Hufford Corp. was announced on Sept. 13 by John G. Brooks, President. Siegler is the surviving corporation and its common shares were admitted to trading on the American Stock Exchange on Sept. 16.

Formal effectuation of the merger followed approval in special meetings at Dover, Del., by Siegler stockholders and in New York by Unitronics stockholders. Mr. Brooks said Hufford approval was effected by signing of necessary legal agreements.

The merger calls for one share of Siegler common stock to be exchanged for every two shares of Unitronics, and 108,800 shares of Hufford common to be issued and exchanged for all the outstanding Hufford stock. As a result, Siegler's outstanding common stock will be increased to approximately 1,170,000 shares.

With the approval of the merger, Siegler combined sales volume will be at an annual rate of \$75,000,000 of which more than \$50,000,000 will be in electronics production, divided equally between military and commercial work. Manufacturing facilities will be located in California, Illinois, New Jersey and New York. Executive headquarters for Siegler will continue to be located in Anaheim, Calif.

In acquiring Unitronics Corp., Siegler takes over the operations of Olympic Radio & Television, which manufactures television, radio and Hi-Fi sets, as well as certain military electronic equipment, in a large four-story facility in Long Island City, N. Y. Other Unitronics operations are the David Bogen Co. and Presto Recording Co., both located in Paramus, N. J. Eogen is the largest manufacturer of high fidelity components in the country while Presto is a major producer of recording equipment for professional and semi-professional use.

Headquartered in El Segundo, Calif., the Hufford Corp. is the world's largest manufacturer of stretch-forming equipment for the aircraft and guided missile industries. It also is the west coast's major producer of special machinery. Subsidiaries of Hufford include Sancer Co. of Santa Barbara, Calif., which produces hydraulic and ground handling equipment for aircraft and guided missiles, and Vac-U-Lift Co. of Sales, Ill., which is the nation's leading manufacturer of vacuum material handling equipment used extensively in both military and commercial fields.

These acquisitions will be combined with existing Siegler production activities located in five plants in Southern California and one in Centralia, Ill. Siegler currently manufactures many types of electronic equipment, various heating products, woodworking machinery and juvenile specialty items.

Stock Listed in New York—

The \$1 par common stock of this corporation was admitted to trading Sept. 16 on the American Stock Exchange.

Unitronics Corp., whose common stock was suspended from dealings on the same date, was merged with and into The Siegler Corp. on Sept. 13. Under the merger agreement each outstanding share of \$1 par common stock of Unitronics will be exchangeable for one-half share of the \$1 par common stock of Siegler.—V. 186, p. 1155.

Signature Loan Co., Inc.—Note Sold Privately—This company, on Sept. 16, announced the private placement of a \$300,000 junior subordinated note with an institutional investor. Kidder, Peabody & Co. acted as agent in the transaction.

On July 19, 1957, a great milestone was reached in the 30-year history of this company. On that day, the combined loans outstanding of Signature passed the "ten million" mark. In June and July of 1957, Signature purchased loans outstanding from Frieside Thrift in California for approximately \$700,000.

Signature's loans outstanding are now approximately \$10,250,000. Presently Signature has over 1200 stockholders and borrows funds from 21 banks and six insurance companies. The stockholders' investment is now \$2,700,000.—V. 185, p. 2716.

Silvray Lighting, Inc. — Stock Sold — The \$237,039 shares of common stock (par 25 cents), which were publicly offered on Sept. 11 at \$3.62½ per share, through Auchincloss, Parker & Redpath, Milton D. Blauner & Co., Inc., and Hallowell, Sulzberger & Co., were quickly sold. For details, see V. 186, p. 1155.

Smith-Corona Inc.—Sales Hit Record High—

For the second successive year Smith-Corona sales hit a record high, totalling \$56,820,000 for the fiscal year ended June 30, compared with last year's record of \$43,729,938. Edward H. Litchfield, Chairman, and Elwyn L. Smith, President, reported on Sept. 3.

Net earnings after taxes also reached a new high of \$2,154,000 compared with \$1,731,276 for fiscal 1956. Per share earnings were \$5.09 for fiscal 1957 and \$4.09 for 1956, based on the 423,132 shares outstanding at the close of the 1957 fiscal year. Sales and earnings for 1956 include Smith-Corona and Kleinschmidt Laboratories on a pro-forma basis.

To Increase Common Stock, etc.—

The stockholders on Sept. 30 will consider increasing the authorized common stock from 600,000 shares, (par \$10) to 1,600,000 shares, (par \$5) to effect a two-for-one split-up. They will also vote on approving a resolution consenting to conversion into common stock of not to exceed \$12,000,000 principal amount of debentures to be authorized from time to time by board of directors.—V. 186, p. 629.

(A. O.) Smith Corp.—Common Stock Split Voted—

The stockholders on Sept. 13 approved a proposal to increase the authorized common stock from 1,000,000 to 2,250,000 shares, to effect a two-for-one split-up.—V. 184, p. 2057.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1957—Month—	1956—Month—	1957—7 Mos.—	1956—7 Mos.—
Operating revenues	\$4,989,928	\$4,203,879	\$31,954,637	\$32,001,580
Operating expenses	35,214,963	33,175,248	240,515,323	220,360,402
Federal inc. taxes	7,307,907	5,231,535	47,273,060	40,527,519
Other oper. taxes	4,278,667	3,826,387	29,976,858	26,582,007
Net oper. income	8,188,371	5,970,709	54,189,396	44,531,652
Net after charges	7,293,986	5,285,616	48,671,529	40,676,081

—V. 186, p. 884.

Southern Discount Co., Atlanta, Ga.—Files With SEC

The company on Sept. 13 filed a letter of notification with the SEC covering \$41,000 of 5% subordinated non-convertible debentures, series G, due Oct. 1, 1975, to be offered for cash or in exchange for series D, E or F debentures. No underwriting is involved. They will be issued in denominations of \$500 and \$1,000.—V. 185, p. 2960.

Southern Nevada Power Co.—Seeks Higher Rates—

The company has filed increased rate schedules with the Nevada P. S. Commission, it was announced on Sept. 19. The new rates are calculated to produce increased revenues of approximately \$1,060,000 annually, or 13.8%.

The company hopes to be able to put the increased rates into effect by March 1, 1958, at the end of the winter heating season.

The company currently is earning less than 6% on its rate base, which comprises an average of book value and reproduction cost net less depreciation as allowed by the Nevada Commission at the end of 1955, plus subsequent property additions at book cost to date.

Earnings on the rate base would be 6½% if the revised rate schedules are in effect for the 10 months from March 1 to the end of 1958, and would amount to 6.7% if the new rates should be in effect for all of 1958.—V. 186, p. 530.

Southern New England Telephone Co.—Earnings—

Period End. July 31—	1957—Month—	1956—Month—	1957—7 Mos.—	1956—7 Mos.—
Operating revenues	\$8,915,856	\$8,167,548	\$60,991,797	\$55,840,983
Operating expenses	6,386,340	5,625,665	42,725,535	37,551,599
Federal inc. taxes	984,698	955,209	6,555,499	6,972,633
Other oper. taxes	408,125	402,808	2,984,600	2,902,329
Net oper. income	\$1,136,693	\$1,183,866	\$8,726,073	\$8,414,425
Net after charges	810,561	956,246	6,650,909	6,381,379

—V. 186, p. 1155.

Southwestern Bell Telephone Co.—Earnings—

Period End. July 31—	1957—Month—	1956—Month—	1957—7 Mos.—	1956—7 Mos.—
Operating revenues	\$3,177,976	\$3,885,118	\$36,715,059	\$35,409,306
Operating expenses	32,108,460	29,768,178	216,532,709	202,851,701
Federal inc. taxes	8,268,905	7,526,120	59,872,258	52,584,833
Other oper. taxes	3,957,928	3,593,067	28,368,170	25,760,139
Net oper. income	\$8,112,683	\$7,997,753	\$61,941,882	\$54,212,573
Net after charges	8,126,312	7,299,643	58,461,447	50,829,282

—V. 186, p. 1156.

Spencer Chemical Co.—Reports Record Sales—

Sales and profits from polyethylene made an important contribution to this company in the fiscal year ended June 30, but the gains in this area were not sufficient to offset the adverse effect of nitrogen price adjustments on net income. Total sales were the largest on record, amounting to \$48,262,634, compared with \$45,624,949. Net income of \$5,130,791 was equal to \$4.05 a common share, after preferred dividends, compared with the record profits of \$5,924,485, or \$4.73 a common share a year earlier.

In the report to shareholders, Kenneth A. Spencer, President, stated that polyethylene sales accounted for nearly 28% of the year's volume. With new uses for polyethylene developing at a rapid pace and a doubling in the present capacity of the plant at Orange, Texas, which is scheduled for completion in the summer of 1958, the outlook for this product is good, he said.

A new urea unit, now in operation, and a new nylon molding powder production unit should make a contribution to earnings this year, the annual report pointed out.

"The outlook for the current year in all the company's product lines is quite satisfactory," Mr. Spencer said.

The company continued to add to its facilities during the year, and gross additions were about \$4,500,000, which included expansion of formaldehyde capacity at Chicago and construction of the urea unit at Vicksburg, Miss., the nylon facilities at Henderson, Ky., and a research center at Kansas City, Mo. To complete the capital projects currently underway, principally the polyethylene expansion and the new urea unit at Henderson, about \$7,800,000 will be expended.

The company's cash and working capital, Mr. Spencer said, are adequate to finance the new projects already approved as well as others under active consideration. Working capital June 30 amounted to \$22,848,341, compared with \$21,861,856 a year before. Cash and government securities were about \$21,468,000, with total current liabilities of \$8,319,000.

Emphasis was continued on research and technical activities. The company expects to spend about \$2,950,000 on research and develop-

ment and related programs during the current fiscal year.—V. 186, p. 530.

Sperry Rand Corp.—Advice on Stock Warrants—

The following announcement was made on Sept. 16:

"It has come to the attention of the National Uniform Practice Committee that difficulties are being encountered when trading the common stock purchase warrants (attached to the 5½% sinking fund debentures due Sept. 1, 1962) on a when distributed or when detachable basis.

"It should be noted that only one warrant will be detached, from each \$1,000 principal amount of debenture, on or after March 17, 1958. This warrant entitles the holder to purchase 20 shares of common stock and will be exercisable only in full or in units of ten shares. The quotation of approximately 4¾-5, appearing in the National Daily Quotation Service, dated Sept. 13, 1957, is the price for the right to purchase one share of Sperry Rand common stock at stipulated prices.

"Members should use caution when trading the above and ascertain exactly what they expect to deliver or receive before consummating a trade."

New Director Elected—

C. G. Holschuh, President and General Manager of the Sperry Gyroscope Company Division of Sperry Rand Corporation, has been elected a director of the corporation to replace B. O. Reuther, who has retired from the company and resigned from the board.

Analyzer Cuts Industrial Engine Maintenance Costs—

A complete, cost-cutting look at the inner mechanical functioning of complex industrial engines—without expensive shutdowns—has been made possible by a new industrial engine analyzer announced on Sept. 10 by the Sperry Gyroscope Co.

The hand-portable, multi-purpose equipment displays pictorially the information formerly obtained from as many as three electronic instruments. It enables operators and maintenance men to monitor reciprocating engines—whether spark-ignited or diesel—to keep them operating at continuous peak efficiency. It also detects and pinpoints malfunctions as they develop within engines.

Sperry's lightweight analyzer accurately monitors engine operation, providing three types of data: ignition, vibration and pressure.—V. 186, p. 1156.

Standard Oil Co. of California—Buys Property—

Officials of the James Campbell Estate on Sept. 13 confirmed the announcement made by Standard Oil Co. of California that it had acquired land in the Ewa area in Honolulu, T. H., for construction of a \$40,000,000 refinery. They said in part:

"Only recently some 1,500 acres of the Estate's property in the Ewa district was zoned for industrial use and of this Standard Oil, under the agreement entered into with the Estate trustees, will acquire by lease and purchase a total of 310 acres.

"The 310 acres selected is in the Barber's Point area and offers unique and extremely favorable conditions for its use as an oil refinery site.

"We understand that the refinery will be larger than originally projected and will process approximately 35,000 barrels daily and will provide new jobs for some 225 men and women. We also understand Standard's plans call for building a submarine pipe line running out 10,000 feet from shore to a 60 foot depth, to permit handling of the world's largest tankers."—V. 186, p. 950.

Standard Oil Co. (Indiana)—To Close Synthetic Gasoline and Chemicals Plant—

A technical success but an economic disappointment, the world's first plant to make synthetic gasoline and chemicals from natural gas in commercial quantities will close down, Amoco Chemicals Corp., a subsidiary, announced on Sept. 13. The plant is located at Brownsville, Texas.

"We have determined that the Brownsville plant cannot make gasoline and chemicals from natural gas at present market prices as cheaply as they can be made by other processes," Jay H. Forrester, President of Amoco Chemicals, said.

The synthetic gasoline plant was originally completed in 1950 by Carthage Hydrocol, Inc., aided by a Reconstruction Finance Corp. loan of \$18,500,000. Process and mechanical problems forced Carthage to shut it down in 1953. An affiliate of Standard Oil Co. (Indiana) took it over in 1954. Attempts to work out profitable operations have been continued until today.

Adjoining chemical recovery, storage, and shipping facilities will also be closed down, Mr. Forrester said.

At Brownsville, L. L. Smith, Plant Manager, told the more than 800 plant employees their employment would end within the next several months. Reduction of the work force will begin Oct. 1, 1957.

As many employees as possible will be assigned to other operations of Amoco Chemicals, Standard Oil (Indiana), and its affiliated companies, Mr. Smith said. The company will also help the plant's work force find new employment with other companies, he added. Employees who are released will receive severance pay benefits.

"The plant has been in operation since September, 1956," Mr. Forrester said, "but production has been at a very low level.

"We have proved the technical soundness of the process. However, results indicate that the units are more costly to operate and maintain than we had anticipated."

Commenting on the closing of the Brownsville, Texas, hydrocarbon synthesis and chemical recovery plant of Amoco Chemicals Corp., David Graham, Standard's Financial Vice-President, said on Sept. 13:

"The immediate effect on the consolidated company from closing of the Brownsville plant is an estimated reduction in net 1957 earnings of about \$5 million. This will be partially offset by the fact that closing the plant will eliminate certain current operating losses. It will also obviate the necessity for additional heavy capital expenditures in an effort to make the plant operate profitably.

"We will retain certain gas-producing properties which have heretofore supplied gas to the Brownsville plant. We should be able to get a higher price for the gas from those properties than we have been getting based on the contract price with the Brownsville plant for this gas, and thus increase our income.

"The Brownsville plant closing will have no effect on our other plans for expansion in the petrochemical field."—V. 186, p. 950.

Statham Instruments, Inc., Los Angeles, Calif.—Stock Offered—

A group headed by Blyth & Co., Inc., on Sept. 18 offered publicly 200,000 shares of \$1 par value common stock at a price of \$12.50 per share. Of these shares, 100,000 shares represent new financing and the other 100,000 shares represent shares owned by nine selling stockholders.

PROCEEDS—Net proceeds from the sale of the shares offered by the company will be added to the general funds of the company which expects to apply at least an equal amount to purchase land and construct a new 100,000-square-foot plant in Los Angeles County to consolidate operations now at five different locations.

BUSINESS—Corporation was incorporated in California in 1946, under the name Statham Laboratories, Inc. as successor to Statham Laboratories, a partnership which was organized in 1943. The company is engaged principally in the design, development, manufacture and sale of scientific instruments for military, scientific, industrial and medical uses.

EARNINGS—For the year ended May 31, 1957, sales of the company were \$4,493,848 and net income was \$462,225, equal to 55 cents per share on 838,000 outstanding common shares. This compares with sales of \$2,943,402 and net income of \$264,690, equal to 32 cents per common share for the year ending May 31, 1956.

Except for nominal cash dividends in 1947 and 1948, the company has followed a policy of retaining all earnings to finance development of the business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term bank loan	\$500,000	\$50,000
Common stock (par \$1)	2,000,000 shs.	938,000 shs.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc. is acting as representative, have severally made a firm

commitment to purchase from the company and the selling stockholders, the respective numbers of shares of common stock set forth below:

	Shares		Shares
Blyth & Co., Inc.	61,000	Hill Richards & Co.	9,000
E. F. Hutton & Co.	15,000	Lester, Ryons & Co.	9,000
Paine, Webber, Jackson & Curtis	15,000	William R. Staats & Co.	9,000
Dean Witter & Co.	15,000	Walston & Co., Inc.	9,000
Bateman, Eichler & Co.	9,000	J. Barth & Co.	6,000
Crowell, Weedon & Co.	9,000	Wagonseller & Dursi, Inc.	6,000
Dempsey-Tegeler & Co.	9,000	Bingham, Walter & Hurry, Inc.	5,000
First California Co. Inc.	9,000	I. M. Simon & Co.	5,000

—V. 186, p. 950.

(John G.) Stratford Film Corp.—Stock Offering—

Mention was made in our issue of Sept. 16 of the public offering through Joseph Mandell Co., of New York City, of 199,999 shares of common stock (par 25 cents) at \$1.50 per share. These securities are being offered as a speculation. Further details follow:

PROCEEDS—The net proceeds are to be used for production of feature, television and educational films and for working capital.

BUSINESS—The company was incorporated on Jan. 5, 1956, in New York, for the purpose of engaging in the business of the production, distribution and other phases of the film industry. The company maintains its offices at 113 West 57th St., New York City, where it maintains facilities for the private showing of motion picture film and the editing thereof.

The company has sold film to well known users of films, such as NBC-TV, CBS-TV, DUMONT TV, NBC PROJECT 20, KRAFT THEATRE, HAL ROACH STUDIOS, and others, and used in "THE TWISTED CROSS," "A NIGHT TO REMEMBER," "NIGHTMARE IN RED," and "CBS ADVENTURE SERIES." The company's present activities are chiefly concerned with the supply of similar film to television producers.

The company has produced from the film licensed to it a package of 13 films of a stop-motion puppet show and cartoons of Grimm's Fairy Tales, and sold this series to DUMONT TV for showing in New York City only. The price at which these films were sold for showing in New York City alone, was in excess of the total cost of production. In addition, the company has entered into a contract with Governor Television Attractions, Inc. for the distribution of these films on a national basis to television stations. These films were made by the use of the film obtained from the U. S. Government, editing them and adding a soundtrack to provide the necessary music and dialogue. This type of operation the company intends to continue in addition to its other activities.

The company is also engaged in the process of "dubbing," that is, the substitution of English dialogue in foreign language pictures. To date the company has dubbed two feature length films, "G. P. U." and "Queen's Cavalier," "Queen's Cavalier" and "F. P. 1 Doesn't Answer" (a film with English dialogue) are under contract with Governor Television Attractions, Inc. for distribution to television stations. "G. P. U." is under contract with Zenith Features, Inc. for distribution to theatres and television stations. The company has the exclusive rights to these films until June 30, 1962.

The company also has contracts with S. & G. Foreign Films Ltd. and Grand Prize Films, Inc. for the distribution of features and shorts exclusively licensed to them by the company for showing in German language theatres. These contracts do not limit the company in its rights to the showing of these films in other theatres or on television. S. & G. is handling such films as "DAMALS," "CIRCUS RENZ," "SERGEANT BERRI," "DIE SACHE MIT STYX" and others, and Grand Prize is handling "REMBRANDT," "GERMANIN," "TRENCK," "FRIEDRICH SCHILLER," "GROSSER KOENIG" and others.

The company has an agreement with Almanac Films, Inc. for distribution of film in the non-theatrical field for showing in schools, churches, etc. Presently Almanac is handling the film "SNOWMAN IN JULY."

As another phase of the company's business, it has provided film sequences, that is, special scenes, which have been incorporated in films made by other companies for showing in moving picture theatres and on television.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cents)	1,000,000 shs.	449,999 shs.

—V. 186, p. 1156.

Sunset International Petroleum Corp.—Acquisition—

This corporation has acquired 220 acres of additional producing oil property from the Arcady Oil Co. in the Raisin City Oil Field of Fresno, Calif., it was announced on Sept. 13 by Morton A. Sterling, President. Payment for the properties will not involve a cash outlay; they will be made in oil and a limited development commitment.

The property has three producing wells and locations for a number of additional wells, said Mr. Sterling, and is adjacent to Sunset's existing holdings in the Raisin City Field. The latter comprise 346 acres and are currently producing between 750 and 800 barrels of oil per day.

Sunset will immediately start a program to re-drill the present three wells, utilizing a specialized gas-lift completion technique, he continued. This method has been successfully used by Sunset in other Raisin City operations. Following the re-drill program, the company plans to drill a number of offset wells, said Mr. Sterling, adding that these are planned on a 20-acre spacing program.

Sunset's new property brings Sunset's lease in the field of 566 acres.—V. 186, p. 363.

Superior Steel Corp.—Directors Approve Merger—

See Copperweld Steel Co. above.—V. 186, p. 1095.

(James) Talcott, Inc.—Nelson Loud Elected Director—

The election of Nelson Loud, managing partner of F. Eberstadt & Co., to the board of directors of James Talcott, Inc., one of the country's leading commercial financing and factoring organizations, was announced on Sept. 19.

Mr. Loud, who succeeds James L. Cox at Talcott, is also a Vice-President and director of the Chemical Fund, Inc.—V. 186, p. 363.

Tampa Electric Co.—Bonds Sold—

The recent offering to the public of \$18,000,000 of first mortgage 5% bonds due 1987 through Stone & Webster Securities Corp. and associates at 102.358% and accrued interest, has been oversubscribed and the books closed. See details in V. 186, pp. 1156 and 1095.

Tennessee Central Ry.—Earnings—

Period End. July 31—	1957—Month—	1956—Month—	1957—7 Mos.—	1956—7 Mos.—
Railway operating rev.	\$386,205	\$409,625	\$2,569,763	\$3,092,383
Railway operating exps.	304,784	310,366	2,137,435	2,269,231
Net rev. from ry. ops.	\$81,421	\$99,259	\$432,328	\$823,151
Net railway oper. inc.	7,695	35,817	\$18,438	\$28,483

*Deficit.—V. 186, p. 992.

Texas Gulf Sulphur Co.—Reduces Prices—

This company on Sept. 18 announced that it had notified all of its customers in the United States and Canada of a decrease of \$3 per gross ton in the sales price of bright (top grade) sulphur, and \$2.50 per gross ton for dark sulphur, effective immediately.

The new prices will be: \$23.50 per gross ton for bright sulphur, FOB mine, and \$23 for dark sulphur, FOB mine.

General competitive conditions were given as the reason for the change, according to the company.—V. 186, p. 885.

(Richard E.) Thibaut, Inc. (Wallpaper)—Obituary—

Richard E. Thibaut of Woodstock, N. Y., formerly President and Chairman, died at Norwalk, Conn., of a heart attack at Norwalk Hospital. His age was 71.—V. 178, p. 56.

Thrifty Mart, Inc.—Current Sales Higher—

22 Weeks Ended Sept. 1—
Sales 1957 1956
—V. 186, p. 1199.

TMT Trailer Ferry, Inc.—May Reorganize—

The corporation on Sept. 12 told creditors it will agree to reorganization of the company if it doesn't raise sufficient money to pay its debts by Oct. 4.

In a letter to three creditors suing in Miami, Fla. for involuntary reorganization of TMT, Eric Rath, President wrote: "If I am not successful in obtaining the funds to finance and pay the debts of TMT, then I authorize and direct that the corporation and its subsidiaries be placed under Chapter 10 (of the Bankruptcy Act) for the purpose of reorganization."

In New York, where he is trying to negotiate new financing, Mr. Rath said: "We hope to complete arrangements for additional financing and new management by Oct. 4."

Mr. Rath's letter was not filed with the Federal Court in Miami as part of the proceedings, but it was exhibited in Court. Attorneys for both TMT and the creditors agreed to postpone further hearings until Oct. 4.

The corporation operates converted wartime landing craft in roll-on, roll-off truck trailer shipping service between Florida and various Caribbean ports. The firm blamed a \$298,763 loss in 1956 on shipyard delays and mishaps, and a boiler explosion that put its first trailer-ship out of service.

The creditors filing suit include Rail Trailer Corp., Chicago; Trailmobile, Inc., Cincinnati; and Great Southern Trucking Co., Jacksonville, a subsidiary of Ryder System, Inc. They claim TMT owes them a combined total of about \$100,000.—V. 185, p. 1562.

Transcontinental Gas Pipe Line Corp.—Expansion—

The Federal Power Commission has granted this corporation temporary authority to construct 43.62 miles of 30- and 36-inch loop pipeline at an estimated cost of approximately \$6,368,000. This construction represents a small part of the total construction on which hearings were concluded in August, 1957.

The proposed looping will be in Louisiana, Mississippi, Alabama, Georgia, South Carolina, North Carolina and Virginia. The temporary authorization does not permit the operation of the additional facilities.

The corporation said the additional looping would raise its total pipeline capacity from 877,000,000 cubic feet to a required 921,700,000 cubic feet. The facilities are part of a proposal by Transcontinental to render increased service to 16 existing customers and to initiate service to four new customers. The estimated cost of the entire project would be about \$61,500,000.—V. 186, p. 1096.

Twin Coach Co.—Changes in Personnel—

L. J. Fageol, former President, succeeds F. R. Fageol, as new Board Chairman. The new President will be William H. Coleman, widely known industrialist, currently associated with the Cleveland investment banking firm of Ball, Burge & Kraus.—V. 186, p. 465.

U B S Chemical Corp.—Stock Sold—G. H. Walker & Co., on Sept. 18 offered 57,800 shares of \$1 par value common stock at \$16 per share. This offering was quickly oversubscribed and the books closed.

Of the total 34,000 shares are being sold by the company and the balance of 23,800 shares are being sold for the account of selling stockholders.

PROCEEDS—Definite allocation of the proceeds from the sale of the 34,000 shares being sold by the company has been made only as to \$58,669.60 which will be used to retire 565 outstanding prior preferred shares at the redemption price of \$103 plus accumulated and unpaid dividends to the redemption date of 84 cents per share. The balance will be added to the working capital or general funds of the company.

BUSINESS—Corporation, whose principal plant and offices are at Cambridge, Mass., serves industry with a wide variety of chemical products. Most of these are used for the manufacture of waxes and for finishing, combining, cementing, impregnating and processing soft goods such as leather, fabrics and textiles, paper and rubber. The company's products fall into three general categories: products for use in the shoe industry; polymers for use in the manufacture of wax products and leather finishes; and products used for textile coatings and for miscellaneous industrial purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Indebtedness on long-term bank loan—		\$412,500
Note secured by first mortgage on Cambridge real estate and plant—		73,000
Preferred stock (\$100 par value)-----	1,000 shs.	785 shs
Common stock (\$1 par value)-----	200,000 shs.	154,005 shs.

*Includes 19,000 common shares reserved for issue under option held by Paul W. Atwood.—V. 186, p. 922.

Union Carbide Corp.—Affiliate Builds in Mexico—

A new graphite electrode plant being built near Monterrey, Mexico, by Electrodo Nacional, S.A., an affiliate of Union Carbide Corp., is scheduled to start production in 1958, Morse G. Dial, President of Union Carbide, announced on Sept. 17.

The new factory will serve the electric-furnace steel, ferro-alloy, and electro-chemical industries as well as provide materials essential to the nuclear power development of Mexico. Plant capacity will be capable of meeting Mexican requirements for these graphite products for a number of years to come. It is anticipated that a portion of the production will be exported, thus improving Mexico's foreign exchange position.

The 200-acre plant site of Electrodo Nacional, S.A., is located in Apodaca, a small town approximately nine miles from Monterrey. The company has made arrangements to generate its own electric power and to use natural gas available locally for fuel. Ample water supply is assured from the company's existing wells at Apodaca and through its participation in the Industrial Water Project of Monterrey. Orders are now being placed for the heavy electrical equipment needed for the plant in order to meet the scheduled opening in 1958.—V. 186, p. 1199.

Unitronics Corp.—Merger Ratified—

See Siegler Corp. above.—V. 186, p. 2606.

United Air Lines, Inc.—Traffic Volume Up 15%—

This corporation flew 518,500,000 revenue passenger miles during August, more traffic than any other airline in the world has carried in a single month, according to W. A. Patterson, President.

The volume of traffic represented a 15% gain over the same month a year ago.—V. 186, p. 364.

United Finance Corp., Phoenix, Ariz.—Files With SEC

The corporation on Sept. 11 filed a letter of notification with the SEC covering 79,928 shares of class A non-voting common stock, of which 59,928 shares are to be offered by rescission to present holders and 20,000 shares are to be offered to officers and directors at par (\$1 per share). There will be no underwriting. The proceeds are to be used for working capital.—V. 177, p. 1414.

United States Rubber Co.—Plans Large Expenditures

This company plans to spend a minimum of \$120,000,000 on research and development over the next five years, H. E. Humphreys Jr., President, announced on Sept. 17 on the eve of the dedication of the company's new research center in Wayne, N. J.

This spending for research and development is part of a five-year program of expanded effort at the research center and at the company's laboratories at 22 locations, including plants in this country and Canada and plantations in the Far East, Mr. Humphreys stated.

Research scientists of the company have developed an improved type of butyl rubber which they believe is the best and most economical heat resistant rubber currently available. The new type of rubber, called HTB, was revealed for the first time on Sept. 17.

The company is not selling the butyl rubber compound, but is utilizing it in the production of conveyor belts, hose and a variety

of industrial molded products. It is also evaluating it as a possible tire rubber and for other automotive uses.

A giant rubber-fabric container that looks like an overgrown toothpaste tube and may revolutionize the transportation of liquid cargo for the trucking, railroad and barge industries has also been developed by the company. It is called the Sealdtank. When filled, it looks like a giant toothpaste tube. It is 56 inches in diameter, 35 feet long and holds 3,800 gallons of liquid. It weighs 1,040 pounds empty and its capacity when filled with molasses, for example, is 22 tons. When empty it lies flat and can be rolled into a compact, cylindrical package 25 inches in diameter and 7 feet 4 inches in length.

The Sealdtank can be made in any size to fit any truck, railroad car, barge or ship. For trucks, the company has in production a 3,800 gallon container which is the most practical size for the trucking industry because it permits maximum payload in most instances. It also plans to manufacture a 6,500 gallon size for the railroad industry and 10,000 to 20,000 gallon sizes for barges and industrial plant storage.—V. 186, p. 53.

Universal Pictures Co., Inc.—Earnings Decline—

This company and its subsidiaries report earnings for the 39 weeks ended Aug. 3, 1957 of \$1,887,498 after providing \$2,005,000 for Federal taxes on income. After dividends on the preferred stock these earnings are equivalent to \$1.86 per share on the 927,254 shares of common stock outstanding in the hands of the public at Aug. 3, 1957.

For the 39 weeks ended July 28, 1956 earnings were \$2,227,933, equivalent to \$2.22 per share after preferred dividends. The above 1956 earnings do not include non-recurring capital profit of \$1,021,000.—V. 185, p. 1563.

Universal Winding Co.—Sales and Earnings Off—

An industry-wide decline in demand for textile machinery was reflected in this company's 10% drop in sales and earnings for fiscal 1957, Robert Leeson, President, announced on Sept. 20.

Consolidated net sales for the year ended June 30, 1957 totaled \$13,150,352, against \$16,732,998 for the 12 months' period of 1956, Mr. Leeson said.

Net income, before taxes, for the 1957 period was \$610,321, compared with \$662,788 for fiscal 1956.

Net income, after provision for Federal taxes in fiscal 1957, amounted to \$464,321, equal after preferred dividend requirements to \$1.40 per share on 309,048 common shares outstanding. In the corresponding 1956 period net income after taxes amounted to \$654,388, or \$2.02 on the 306,542 common shares then outstanding.—V. 185, p. 2263.

Utah Power & Light Co.—Financing Clears SEC—

The SEC, it was announced on Sept. 17, has issued an order authorizing this company to issue and sell at competitive bidding (a) 400,000 shares of its \$12.80 par common stock and (b) \$15,000,000 of first mortgage bonds, due 1987. Of the proceeds, \$21,000,000 will be used to pay bank loans made in connection with Utah Power's construction program; and the remainder of the proceeds, together with the company's available cash, will be used to carry forward the construction program of the company and its subsidiary, The Western Colorado Power Co. This program involves expenditures estimated at \$46,000,000 for the three-year period 1957-59.

The company at Room 2033, Two Rector St., New York 6, N. Y., will up to noon (EDT) on Sept. 24 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due 1987, and will up to 12:30 p.m. (EDT) on the same date receive bids for the purchase from it of 400,000 shares of common stock (par \$12.80).—V. 186, p. 1096.

Vick Chemical Co.—To Split Capital Stock—

The stockholders on Oct. 15 will consider increasing the authorized capital stock to 3,000,000 shares to effect a five-for-four split-up.—V. 186, p. 777.

Victoreen Instrument Co.—Announces New Tubes—

Two new types of neutron detector tubes for use in neutron shielding studies are announced by this company.

The new neutron detectors are used extensively at the Oak Ridge National Laboratory Tower Shielding Facility and Bulk Shielding Facility for the determination of both fast and slow neutron flux.

The new neutron detector tubes are designated as the Victoreen Model VKN-1 for detecting thermal neutrons and built to ORNL Specification Q-1503, and Victoreen Model VKN-2 for detecting fast neutrons and built to ORNL Specification Q-1381.

A new 2-page 2-color bulletin covering the company's Model 695 Single-Channel Differential Analyzer is also announced by the company. The bulletin outlines suggested uses for the instrument and gives complete performance and specification data, dimensions, weights, etc.—V. 186, p. 1200.

Wabash RR.—August Earnings Higher—

Period End. Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Railway oper. revenue	\$10,435,353	\$9,569,139
Railway oper. expenses	8,409,327	7,499,405
Net railway operating income after Federal income taxes	780,688	728,335
Net income after capital fund & sinking funds	546,671	542,104
		4,716,269
		5,023,598

—V. 186, p. 885.

Western Copper and Mining Corp., Montreal, Canada—Files With Securities and Exchange Commission—

The corporation on Aug. 30 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through Jean R. Veditz Co., Inc., New York, N. Y. The proceeds are to be used for development and exploratory work, drilling costs and survey and for working capital.

Western Kentucky Gas Co.—New President—

G. J. Tankersley has been elected President and a director of this company and its subsidiary, according to Mr. A. D. Hanna, Chairman of the Board. Mr. Tankersley was formerly Executive Vice-President and a director of the Gas Light Co. of Columbus, Ga.

Mr. Tankersley will announce his new position Nov. 1.—V. 183, p. 2946.

Winn-Dixie Stores, Inc.—Reports New High—

Record sales of over one-half billion and record net earnings of over ten million were shown in the annual report of this corporation for the fiscal year ended June 29, 1957.

Sales for the 52 weeks ended June 29 were \$513,549,316, compared with \$421,327,312 for the previous fiscal year, an increase of \$92,222,004 or 21.89%. Average sales per store location for the latest fiscal year were \$1,111,517.

Net earnings were \$10,625,983, or \$1.71 per common share in the last period, compared with \$9,138,601, or \$1.47 per share for the previous fiscal year. Earnings for the fiscal year ended June 30, 1956 do not include a special credit of \$1,287,074, or 21 cents a share, representing profit of a non-recurring nature arising from involuntary conversion of property destroyed by fire.

During the past fiscal year the company continued its expansion program both in areas previously served and in new trading areas. At June 29, 1957 the company had in operation 462 retail units located in Florida, Georgia, Alabama, Mississippi, Louisiana, North and South Carolina, Kentucky and Indiana and 10 cash-and-carry whole units in Florida and Georgia.

James E. Davis, Chairman and A. D. Davis, President, stated that "present plans anticipate the opening of 45 new retail supermarkets during the fiscal year ending June 28, 1958, of which 23 are expected to be in operation by Jan. 1. Most of these are located in the company's present operating areas."

"We anticipate that sales will be between \$560,000,000 and \$570,000,000 with comparable earnings during the new year."—V. 186, p. 1096.

Wisconsin Hydro Electric Co.—To Be Acquired—

See Northern States Power Co. (Minn.) above.—V. 186, p. 466.

Wisconsin Public Service Corp.—Offers Right to Common Stockholders—This corporation is offering to holders of its common stock rights to subscribe for 253,494 shares of additional common stock (par 10) at \$18.50 per share on the basis of one new share for each 10 shares held of record at the close of business on Sept. 20, 1957. Shares, not exceeding 12,000 in the aggregate, not subscribed for by holders of warrants are being offered to the company's employees for subscription at the same price. The offer, which is to expire Oct. 8, is being underwritten by a group headed by The First Boston Corp., Merrill Lynch, Pierce, Fenner & Beane, Robert W. Baird & Co., Inc. and William Blair & Co.

PROCEEDS—The company plans to use the net proceeds from the sale of the new common stock to pay for current construction or to pay a portion of its outstanding short-term bank loans incurred for construction purposes of which about \$7,500,000 will be outstanding at the termination of the common stock offer. Subject to market conditions, the company also expects to sell approximately \$7,000,000 of first mortgage bonds late in 1957 to pay its bank loans and to provide money, in addition to funds from depreciation provisions and retained earnings, for the remainder of the 1957 construction program. Expenditures for construction are expected to total \$12,000,000 in 1957 and \$19,500,000 in 1958.

BUSINESS—Corporation is engaged principally in the production, transmission, distribution and sale of electricity and in the purchase, distribution and sale of gas in a territory of approximately 10,000 square miles in north and central and northeastern Wisconsin and an adjacent part of Upper Michigan with a population of about 545,500. Retail electric service is furnished to 278 communities, retail gas service to 19 communities, and wholesale electric service to nine communities.

EARNINGS—For the 12 months ended July 31, 1957, total revenues of the company amounted to \$39,063,000 and net income to \$5,494,000, compared with total revenues of \$37,214,000 and net income of \$5,325,000 for the year 1956.

DIVIDENDS—Since the beginning of 1956, the company has paid quarterly dividends of 30 cents per share, an annual rate of \$1.20 per share. The board of directors has declared a regular dividend of 30 cents per share payable Sept. 20, 1957 to holders of record Aug. 30, 1957.

CAPITALIZATION—Giving effect to the sale of the additional common stock, capitalization of the company will consist of: \$50,575,000 in first mortgage bonds; 162,000 shares of cumulative preferred stock, par \$100; and 2,788,431 shares of common stock.

UNDERWRITERS—Among those associated with the managers in the underwriting group are: The Milwaukee Co.; Loewi & Co. Inc.; The Marshall Co.; Bell & Farrell, Inc.; A. C. Best & Co.; Bingham, Sheldon & Co.; Braun, Monroe & Co.; Brew-Jenkins Company, Inc.; Emch & Company; Harley, Haydon & Co., Inc.; McKee & Jaekels, Inc.; Adolph G. Thorsen; and Ver Meulen & Co.—V. 186, p. 994.

Wisconsin Natural Gas Co.—Bonds Offered—Public offering of \$2,500,000 first mortgage bonds, 5½% series due Sept. 1, 1982, at 102.05% and accrued interest, to yield 5.35%, was made on Sept. 17 by White, Weld & Co. and Kidder, Peabody & Co. The underwriters won award of the bonds at competitive sale Sept. 16 on a bid of 100.4999%.

Two other bids for the bonds as 5½s were received from: Salomon Bros. & Hutzler, 100.4179, and Halsey, Stuart & Co. Inc., 100.26.

The new bonds will be redeemable at regular redemption prices ranging from 110.00% to par, and at special redemption prices receding from 102.06% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to retire short-term bank loans; to reimburse the company's treasury for capital expenditures previously made; and to finance in part the cost of continuing additions and improvements to the company's utility property.

BUSINESS—Company is engaged principally in the sale of natural gas in southeastern Wisconsin in the cities of Racine, Kenosha, Waukegan, South Milwaukee, Cudahy, Watertown, Fort Atkinson, Oconomowoc, Whitewater and 52 other smaller communities. Estimated population of the territory served was about 413,000 at Dec. 31, 1956.

EARNINGS—For the year ended July 31, 1957, the company had total operating revenues of \$9,518,146 and net income of \$1,008,112.—V. 186, p. 1200.

(Lyle A.) Wittney & Co., Inc., Denver, Colo. — Files With Securities and Exchange Commission—

The corporation on Sept. 13 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used for supplies, equipment and working capital.

Yale & Towne Manufacturing Co.—New Development

The development of an improved paper roll clamp attachment for lift trucks, designed to give a greater equalization of clamping pressure on the roll, has been announced by the company's Yale Materials Handling Division.—V. 186, p. 1200.

Yuba Consolidated Industries, Inc.—Backlog Increased

This corporation which is the outgrowth of the consolidation of three companies in July, 1957, will have combined sales this year of \$23,000,000, J. L. McGara, President, predicted on Sept. 6. He added that net income after taxes should total about \$1,600,000 equal to 65 cents a share on the 2,513,000 shares outstanding, or an increase of 60% over the 1956 net income.

The corporation is engaged in the manufacture and sale of custom engineered machinery for the oil, chemical and public utility industries on a national scale.

Mr. McGara announced that Yuba Consolidated's combined sales for the seven months ended July 31, 1957 totaled \$8,602,611, while net income after taxes was \$854,420 equal to 34 cents a share on the 2,513,000 shares outstanding.

He also said that the company's backlog of orders on July 31 had increased to \$23,000,000 and added that the company's net worth was now about \$10,015,153 or \$3.99 a share.

Mr. McGara explained that the company's latest acquisition, the Honesdale, Pa., division of The Lummus Company, is another step in Yuba Consolidated's expansion and diversification program. This company now will be known as the Yuba Heat Transfer Division and is expected to add substantially to Yuba Consolidated's sales.—V. 186, p. 670.

Zenith Radio Corp.—Antitrust Suit Settlement—

This corporation will recover \$10,000,000 as a settlement of its lengthy legal tangle with the Radio Corp. of America and others, according to an agreement filed on Sept. 13 in Federal District Court at Chicago, Ill.

The settlement is to end monopoly and patent infringement suits dating back to 1946. It is expected to be approved Sept. 30 at a hearing scheduled by Judge Michael L. Igoe.

The \$10,000,000 will be paid to Zenith in annual installments of \$1,000,000.

Under the settlement, royalty-free licenses for radio and television, including tubes, but excluding color television and its tubes, will be exchanged by R.C.A. and Zenith, by the General Electric Co. and Zenith and by the Western Electric Company and Bell System concerns and Zenith.

The pact also sets limits on patent infringement claims and counterclaims by R.C.A. and Zenith.—V. 185, p. 2554.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Greene-Hale Counties Gas District (P. O. Moundville), Ala.

Bond Sale—The \$900,000 first mortgage natural gas system revenue bonds offered Sept. 12—v. 186, p. 1097—were sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Sheffield Housing Authority, Ala.

Note Sale—An issue of \$320,000 notes was sold on Sept. 17 to the Chemical Corn Exchange Bank, New York City, at 2.78% interest, plus a premium of \$9.

ARIZONA

Pima County High School District No. 1 (P. O. Tucson), Ariz.

Bond Sale—The \$2,000,000 building bonds offered Sept. 16—v. 186, p. 994—were awarded to the First Boston Corporation, Blyth & Co., Inc., First National Bank, of Portland, J. C. Bradford & Co., Blunt, Ellis & Simmons, and Woodward & Zuber, at a price of par, a net interest cost of about 3.79%, as follows:
\$555,000 4s. Due on Nov. 1 from 1958 to 1962 inclusive.
999,000 3½s. Due on Nov. 1 from 1963 to 1971 inclusive.
446,000 3.80s. Due on Nov. 1 from 1972 to 1975 inclusive.

Pima County School District No. 30 (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Oct. 7 for the purchase of \$425,000 school building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Anaheim School Districts, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Sept. 24 for the purchase of \$3,050,000 general obligation bonds, as follows:

\$2,050,000 Union High School District bonds. Due on Oct. 1 from 1958 to 1977 inclusive.
1,000,000 Elementary School District bonds. Due on Oct. 1 from 1958 to 1982 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Bryant School District, Fresno County, California

Bond Sale—The \$100,000 building bonds offered Sept. 16—v. 186, p. 1097—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at 100.02, a net interest cost of about 4.40%, as follows:

\$38,000 5s. Due on Oct. 1 from 1958 to 1963 inclusive.
63,000 4½s. Due on Oct. 1 from 1964 to 1969 inclusive.

California (State of)

Bond Offering—State Treasurer A. Ronald Button announces that sealed bids will be received until 10 a.m. (PST) on Oct. 23 for the purchase of \$50,000,000 Veteran Farm and Home Loan, Series N, bonds. Dated Nov. 1,

1957. Due on April 1 from 1959 to 1978 inclusive. Bonds due in 1974 and thereafter are callable as of April 1, 1973.

Note—The foregoing supplements the report in our issue of Sept. 16—v. 186, p. 1202.

California (State of)

Bond Offering—A. Donald But-ton, State Treasurer, will receive sealed bids until Oct. 23 for the purchase of \$35,000,000 State school-aid bonds.

Carmenita Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$20,000 building bonds offered Sept. 17—v. 186, p. 994—were awarded to Stanley Ardnt, as 4½s, at 100.055, a basis of about 4.49%.

Crescent City, Calif.

Bond Offering—Winifred Hardin, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 1 for the purchase of \$505,000 water and sewer bonds. Dated Sept. 15, 1957. Due on Dec. 15 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's paying agent in San Francisco, Chicago or New York City. Legality approved by Orrick, Dahlquist, Her-rington & Sutcliffe, of San Francisco.

Esparto Union School District, Yolo County, Calif.

Bond Sale—The \$21,000 school bonds offered Sept. 16—v. 186, p. 1097—were awarded to Dean Witter & Co., at 100.02, a net interest cost of about 4.36%, as follows:
\$5,000 5s. Due on Sept. 16 from 1958 to 1960 inclusive.
6,000 4½s. Due on Sept. 16 from 1961 to 1963 inclusive.
10,000 4¼s. Due on Sept. 16 from 1964 to 1968 inclusive.

Fresno City Unified School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Oct. 8 for the purchase of \$2,775,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Her-rington & Sutcliffe, of San Francisco.

Garvey School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Oct. 15 for the purchase of \$120,000 building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Laguna Beach, Calif.

Bond Sale—The \$1,300,000 sewage system bonds offered Sept. 18—v. 186, p. 886—were awarded to a group composed of the Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., Wm. R. Staats & Co., and Taylor & Co., as follows:

\$250,000 6s. Due on Oct. 1 from 1958 to 1963 inclusive.
100,000 3½s. Due on Oct. 1, 1964 and 1965.
600,000 3¾s. Due on Oct. 1 from 1966 to 1977 inclusive.
350,000 4s. Due on Oct. 1 from 1978 to 1984 inclusive.

Oceanside, Calif.

Bond Offering—Tom Lapham, City Clerk, will receive sealed

bids until 7:30 p.m. (CDST) on Oct. 2 for the purchase of \$500,000 general obligation sewer bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive. Principal and interest (A-O) payable at the City Treasurer's office, or at the City's fiscal agency in Los Angeles, New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

La Mesa Parking District No. 1, California

Bond Sale—The \$210,000 parking revenue bonds offered Sept. 10—v. 186, p. 994—were awarded to Taylor & Co., and Wachob-Bender Corp., jointly.

Lancaster School District, Los Angeles County, Calif.

Bond Sale—The \$54,000 school building bonds offered Sept. 17—v. 186, p. 994—were awarded to Dean Witter & Co., as 4¾s, at 100.08, a basis of about 4.74%.

Placentia Unified School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Sept. 24 for the purchase of \$200,000 general obligation school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Ana, Calif.

Bond Sale—The \$700,000 library bonds offered Sept. 16—v. 186, p. 995—were awarded to a group composed of Bank of America National Trust and Savings Association of San Francisco, Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Wm. R. Staats & Co., J. Barth & Co., Eastman Dillon, Union Securities & Co., Irving Lundborg & Co., Lawson, Levy & Williams, Stone & Youngberg, Hill Richards & Co., Fred D. Blake & Co. and C. N. White & Co., at 100.06, a net interest cost of about 3.83%, as follows:

\$175,000 6s. Due on Oct. 1 from 1958 to 1962 inclusive.
35,000 3¾s. Due on Oct. 1, 1963.
210,000 3½s. Due on Oct. 1 from 1964 to 1969 inclusive.
260,000 3¾s. Due on Oct. 1 from 1970 to 1977 inclusive.

Stockton Port District, San Joaquin County, Calif.

Bond Sale—The \$500,000 Port improvement bonds offered Sept. 16—v. 186, p. 1202—were awarded to a group composed of Bank of America N. T. & S. A., of San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Wm. R. Staats & Co., Eastman Dillon, Union Securities & Co., Stone & Youngberg, Lawson, Levy & Williams, Irving Lundborg & Co., and C. N. White & Co., at 100.019, a net interest cost of about 3.54%, as follows:

\$100,000 4¼s. Due on Oct. 1 from 1958 to 1961 inclusive.
25,000 4s. Due on Oct. 1, 1962.
375,000 3½s. Due on Oct. 1 from 1963 to 1977 inclusive.

Tustin School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (CDST) on Oct. 1 for the purchase of \$288,000 building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Vista Sanitation District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on Sept. 24 for the purchase of \$150,000 general obligation bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Valle Lindo School District, Los Angeles County, Calif.

Bond Sale—The \$22,000 school building bonds offered Sept. 17—v. 186, p. 995—were awarded to Dean Witter & Co., as 4¾s, at 100.22, a basis of about 4.71%.

COLORADO

Aurora, Colo.

Bond Offering—R. B. Johnston, City Clerk-Treasurer, will receive sealed bids until 3 p.m. (MST) on Sept. 25 for the purchase of \$3,000,000 general obligation water extension and improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of Nov. 1, 1972. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

FLORIDA

Columbia County Special Tax Sch. Dist. No. 1 (P. O. Lake City), Fla.

Bond Sale—The \$1,675,000 school building bonds offered Sept. 17—v. 186, p. 1097—were awarded to a group composed of White, Weld & Co., Salomon Bros. & Hutzler, Goodbody & Co., the Pierce, Carrison, Wulbern, Inc., Interstate Securities Corp., and Clement A. Evans & Co., Inc., at 100.08, a net interest cost of about 4.30%, as follows:

\$304,000 5s. Due on June 1 from 1958 to 1962 inclusive.
290,000 4½s. Due on June 1 from 1963 to 1966 inclusive.
1,081,000 4¼s. Due on June 1 from 1967 to 1977 inclusive.

Sarasota County (P. O. Sarasota), Florida

Bond Sale—The \$1,800,000 county hospital bonds offered Sept. 18—v. 186, p. 887—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, Goodbody & Co., Tripp & Co., Provident Savings Bank & Trust Co., Rand & Co., John J. Ryan & Co., Herbert J. Sims & Co., and M. B. Vick & Co., at 98.05, a net interest cost of about 4.40%, as follows:

\$595,000 4s. Due on June 1 from 1959 to 1966 inclusive.
375,000 4¼s. Due on June 1 from 1967 to 1970 inclusive.
830,000 4.30s. Due on June 1 from 1971 to 1977 inclusive.

GEORGIA

Albany, Ga.

Bond Sale—The \$4,500,000 water and sewerage revenue bonds offered Sept. 17—v. 186, p. 887—were awarded to a syndicate headed by White, Weld & Co., and Robinson-Humphrey Co., Inc., at a price of par, a net interest cost of about 4.88%, as follows:
\$765,000 5s. Due on Aug. 1 from 1958 to 1966 inclusive.
3,135,000 4.90s. Due on Aug. 1 from 1967 to 1984 inclusive.
600,000 4.80s. Due on Aug. 1, 1985 and 1986.

Associates in the offering are: Equitable Securities Corporation;

Merrill Lynch, Pierce, Fenner & Beane; John Nuveen & Co. (Incorporated); Blair & Co. Incorporated; First of Michigan Corporation; Courts & Co.;

Johnson, Lane, Space & Co., Inc.; R. S. Dickson & Company Incorporated; Byron Brooke & Co.; Clement A. Evans & Company Incorporated; J. H. Hilsman & Co., Inc.; J. W. Tindall & Company;

Wyatt, Neal & Waggoner; E. F. Hutton & Company; First South-eastern Corporation; Interstate Securities Corporation; Norris & Hirschberg, Inc.; Harold E. Wood & Company.

Americus, Ga.

Certificate Sale—An issue of \$150,000 water and sewer certificates was sold to a group composed of the Interstate Securities Corp., R. S. Dickson & Co., and Merrill Lynch, Pierce, Fenner & Beane, as 4½s.

DeKalb County School District (P. O. Decatur), Ga.

Bond Offering—Jim Cherry, Secretary of Board of Education, will receive sealed bids until 1 p.m. (EST) on Oct. 1 for the purchase of \$2,925,000 school bonds, as follows:

\$575,000 bonds. Due on Jan. 1 from 1959 to 1967 inclusive.
2,350,000 bonds. Due on Jan. 1 from 1968 to 1982 inclusive.

Dated Jan. 1, 1957. Principal and interest (J-J) payable at the Fulton National Bank, of Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

ILLINOIS

Cook County Community Consol. School District No. 15 (P. O. Palatine), Ill.

Bond Sale—The \$775,000 school building bonds offered Sept. 18—v. 186, p. 1097—were awarded to a group composed of Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Channer Securities Corp., and Burns, Corbett & Pickard, Inc., as 4¼s, at 100.03, a basis of about 4.24%.

Dupo, Ill.

An issue of \$128,000 water system bonds was sold to Quail & Co.

Marion and St. Clair Counties, East Side Levee and Sanitation District (P. O. East St. Louis), Ill.

Bond Sale—The \$100,000 improvement bonds offered Sept. 11—v. 186, p. 1097—were awarded to Stifel, Nicolaus & Co., of St. Louis, as 4½s, at a price of 100.01, a basis of about 4.49%.

Oglesby, Illinois

Bond Offering—Edward Hand, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on Sept. 30 for the purchase of \$140,000 water revenue bonds. Dated Sept. 1, 1957. Due on May 1 from 1958 to 1968 inclusive. Principal and interest (M-N) payable at a banking institution mutually acceptable to the City and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Rockford, Ill.

Bond Offering—Robert J. Lindley, City Clerk, will receive sealed bids until 3 p.m. (CDST) on Sept. 30 for the purchase of \$1,700,000 bridge bonds. Dated Sept. 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Whiteside and Lee Counties School District No. 201 (P. O. Sterling), Illinois

Bond Sale—The \$75,000 school building bonds offered Sept. 10—v. 186, p. 995—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.04, a net interest cost of about 3.63%, as follows:

\$50,000 3½s. Due on Dec. 1 from 1958 to 1964 inclusive.
25,000 3½s. Due on Dec. 1 from 1965 to 1967 inclusive.

INDIANA

Clay, Erwin and Howard School Corporation (P. O. Kokomo), Ind.

Bond Offering—Raymond M. Fawcett, Secretary of the School Board, will receive sealed bids until 10 a.m. (CST) on Oct. 2 for the purchase of \$80,000 school building bonds. Dated Oct. 23, 1957. Due semi-annually from July 1, 1960 to Jan. 1, 1962 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

German Township School Building Corporation (P. O. South Bend), Indiana

Bond Sale—The \$430,000 first mortgage revenue bonds offered Aug. 20—v. 186, p. 672—were awarded to a group composed of Raffensperger, Hughes & Co., City Securities Corp., and Indianapolis Bond & Share Corp., as 5s, at 100.009, a basis of about 4.99%.

Griffith, Ind.

Bond Offering—Leo P. Welch, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 30 for the purchase of \$30,000 municipal bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jackson Township School Building Corporation (P. O. Arcadia), Ind.

Bond Sale—The \$625,000 first mortgage revenue bonds offered Sept. 17—v. 186, p. 1097—were awarded to a group composed of City Securities Corp., American Fletcher National Bank & Trust Co., Indianapolis, Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., as 5s, at 100.56, a basis of about 4.94%.

Lake County (P. O. Crown Point), Indiana

Bond Offering—Andrey S. Kovacic, County Auditor, will receive sealed bids until 10 a.m. (CST) on Oct. 7 for the purchase of \$2,200,000 County Home bonds. Dated June 1, 1957. Due on June and Dec. 1 from 1959 to 1976 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Madison, Ind.

Bond Sale—The \$80,000 municipal airport bonds offered Sept. 16—v. 186, p. 1203—were awarded to a group composed of Indianapolis Bond & Share Corp., American Fletcher National Bank & Trust Co., Indianapolis, City Securities Corp., and Raffensperger, Hughes & Co.

Rushville, Ind.

Bond Sale—The \$495,000 water works revenue bonds offered Sept. 12—v. 186, p. 837—were awarded to the City Securities Corp., as 4½s, at a price of 100.22, a basis of about 4.60%.

Valparaiso School City, Ind.

Bond Sale—The \$42,000 school building bonds offered Sept. 12—v. 186, p. 996—were awarded to the First State Bank, of Valparaiso, as 3½s.

IOWA

Akron, Iowa

Bond Offering—Sealed bids will be received by the City Treasurer until 2 p.m. (CST) on Sept. 26 for the purchase of \$20,000 general obligation swimming pool bonds.

Ames Community School District, Iowa

Bond Offering—Frank B. Howell, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on Sept. 23 for the purchase of \$200,000 school building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of Nov. 1, 1962. Principal and interest payable at the School Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Gowrie Community Sch. Dist., Iowa
Bond Sale—The \$375,000 school building bonds offered Sept. 17—v. 186, p. 1098—were awarded to a group composed of Iowa-Des Moines National Bank of Des Moines, White-Phillips Co., Inc., Quail & Co., and Becker & Cownie, Inc., at 100.02.

Grammercy, Iowa

Bond Offering—Earl J. De-roche, Mayor, will receive sealed bids until 8 p.m. (CST) on Oct. 7 for the purchase of \$68,000 bonds, as follows:

\$28,000 public improvement fire protection bonds. Due on Nov. 1 from 1960 to 1982 inclusive.
40,000 public improvement water bonds. Due on Nov. 1 from 1960 to 1982 inclusive.

The bonds are dated Nov. 1, 1957. Interest M-N. Legality approved by Martin, Himel & Morel, of New Orleans, also Charles & Trauernicht, of St. Louis.

Perry, Iowa

Bond Sale—The \$105,000 general obligation sewer bonds offered Sept. 11 were awarded to Becker & Cownie, Inc.

Sloan Consolidated School District, Iowa

Bond Sale—The \$75,000 school building bonds offered Sept. 11—v. 186, p. 996—were awarded to Becker & Cownie, Inc.

Winfield, Iowa

Bond Offering—Fred H. Weirather, Town Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Sept. 23 for the purchase of \$38,000 water works bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1974 inclusive. Callable as of Nov. 1, 1967. Principal and interest payable at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Bethany College (P. O. Lindsborg), Kansas

Bond Offering—Wm. H. Taylor, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (CST) on Sept. 30 for the purchase of \$200,000 non tax-exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Hays, Kan.

Bond Sale—The \$24,500 sanitary interceptor sewer bonds offered Sept. 15—v. 186, p. 996—were awarded to Stern Bros.

Topeka, Kan.

Bond Offering—Sealed bids will be received by the City Clerk until 11 a.m. (CST) on Sept. 25 for the purchase of \$2,500,000 bonds, as follows:

\$2,051,300 Shunganunga Interceptor Sewer bonds. Due on Oct. 1 from 1959 to 1968 inclusive.
301,000 street and alley paving bonds. Due on Oct. 1 from 1958 to 1967 inclusive.
147,700 sanitary and storm sewer bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the State Fiscal Agency, Topeka.

Wichita, Kan.

Bond Sale—The \$41,825,000 water works revenue bonds offered Sept. 17—v. 186, p. 996—

were awarded to a syndicate representing a merger of groups formed by First Boston Corp., Harriman Ripley & Co., Inc., and Smith, Barney & Co., and by Halsey Stuart & Co., Inc., Lehman Bros., Glore, Forgan & Co., Salomon Bros. & Hutzler, and Phelps, Fenn & Co. The consolidated group purchased the bonds on a bid of par, a net interest cost of about 4.49%, as follows:

\$7,365,000 5s. Due on Oct. 1 from 1962 to 1970 inclusive.
7,380,000 4½s. Due on Oct. 1 from 1971 to 1976 inclusive.
4,740,000 4.40s. Due on Oct. 1 from 1977 to 1979 inclusive.
21,340,000 4½s. Due on Oct. 1 from 1980 to 1987 inclusive.

Other members of the underwriting group included the following: Drexel & Co.; White, Weld & Co.; C. F. Devine & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co., Incorporated; Stone & Webster Securities Corporation.

Bear, Stearns & Co.; Equitable Securities Corporation; John Nuveen & Co., Incorporated; B. J. Van Ingen & Co. Inc.; Hornblower & Weeks; R. W. Pressprich & Co.; F. S. Smithers & Co.; A. C. Allyn and Company, Incorporated; Ladenburg, Thalmann & Co.

Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Dean Witter & Co.; Ira Haupt & Co.; Stern Brothers & Co.; R. S. Dickson & Company, Incorporated; A. G. Becker & Co., Incorporated; Hallgarten & Co.; Alex. Brown & Sons; Stroud & Company, Incorporated.

Clark, Dodge & Co.; Lee Higginson Corporation; Dick & Merle-Smith; Bache & Co.; Dominick & Dominick; Hemphill, Noyes & Co.; Estabrook & Co.; L. F. Rothschild & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.

Hayden, Stone & Co.; J. C. Bradford & Co.; Bacon, Stevenson & Co.; Eldredge & Co., Incorporated; William Blair & Company; Baxter & Company; Braun, Bosworth & Co., Incorporated; Francis I. duPont & Co.; First of Michigan Corporation; Kean, Taylor & Co.; Gregory & Sons; Shearson, Ham-mill & Co.; W. E. Hutton & Co.; Weedon & Co., Incorporated; The Illinois Company, Incorporated; F. W. Craigie & Co.; W. H. Morton & Co., Incorporated; Spencer Trask & Co.; Fitzpatrick, Sullivan & Co.

KENTUCKY

Bardstown, Ky.

Bond Sale—The \$800,000 school building revenue bonds offered Sept. 17 were awarded to a group composed of J. J. B. Hilliard & Son; Equitable Securities Corp., and Almsstedt Bros., at a price of par, a net interest cost of about 4.16%, as follows:

\$357,000 4½s. Due on Oct. 1 from 1958 to 1968 inclusive.
225,000 4s. Due on Oct. 1 from 1969 to 1973 inclusive.
218,000 4½s. Due on Oct. 1 from 1974 to 1977 inclusive.

Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens Fidelity Bank & Trust Company, of Louisville. Legality approved by Wyatt, Grafton, of Louisville.

LOUISIANA

Calcasieu Parish Sch. District No. 21 (P. O. 1724 Kirkman St., Lake Charles), La.

Bond Offering—H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Oct. 15 for the purchase of \$660,000 building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Church Point, La.

Bond Offering—Vivian B. Thibodeaux, Town Clerk, will receive sealed bids until 1:30 p.m. (CST) on Oct. 23 for the purchase of \$377,000 public improvement bonds, as follows:

\$156,000 public improvement bonds. Due on Dec. 1 from 1959 to 1987 inclusive.
221,000 Sewerage District No. 1 bonds. Due on Dec. 1 from 1959 to 1987 inclusive.

The bonds are dated Dec. 1, 1957. Callable after 15 years from date of issue. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

Crowley, La.

Bond Sale—The \$608,000 various purposes bonds offered Sept. 11—v. 186, p. 779—were awarded to Ducournau & Kees.

DeSoto Parish, Mansfield Consol. School District (P. O. Mansfield), Louisiana

Bonds Not Sold—No bids were received for the \$1,500,000 school building bonds offered Sept. 11—v. 186, p. 883.

DeSoto Parish, Ward 6 School Dist. (P. O. Mansfield), La.

Bond Sale—The \$135,000 school building bonds offered Sept. 11—v. 186, p. 887—were awarded to Barrow, Leary & Co., of Shreveport, as follows:

\$82,000 4s. Due on Oct. 1 from 1958 to 1967 inclusive. In addition this issue will carry an extra ½% coupon from Oct. 1, 1957 to Oct. 1, 1960.

53,000 4.30s. Due on Oct. 1 from 1968 to 1972 inclusive. In addition this issue will carry ½% coupon from Oct. 1, 1957 to Oct. 1, 1960.

Houma, La.

Offering Reduced—The \$3,250,000 utility system revenue bonds scheduled to be offered on Sept. 24—v. 186, p. 888—has been reduced to \$3,050,000.

Port Allen, La.

Certificate Sale—The \$53,867.33 paying certificates offered Sept. 11—v. 186, p. 888—were awarded to the Bank of West Baton, as 5s.

St. Charles Parish Hospital Service District (P. O. Hahnville), La.

Bonds Not Sold—No bids were received for the \$175,000 hospital bonds offered Sept. 10—v. 186, p. 888.

St. Mary Parish Water Works Dist. No. 6 (P. O. Franklin), La.

Bond Offering—May Belle B. Hiemsra, Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on Oct. 24 for the purchase of \$1,215,000 bonds, as follows:

\$590,000 public improvement bonds. Due on March 1 from 1960 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of March 1, 1972.

625,000 water works utility revenue bonds. Due on Dec. 1 from 1960 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of Dec. 1, 1967.

The bonds are dated Dec. 1, 1957. Legality approved by Foley, Cox & Judell, of New Orleans.

West Lake, La.

Bond Offering—Mrs. T. S. Megason, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 25 for the purchase of 20,000 excess revenue bonds. Due serially from 1958 to 1967 inclusive.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—Sealed bids will be received until Oct. 16 for the purchase of \$15,000,000 State highway construction bonds, series K. Dated Oct. 1, 1957.

MASSACHUSETTS

Fitchburg, Mass.

Bond Sale—The \$150,000 sewer construction and departmental equipment bonds offered Sept. 19—v. 186, p. 1204—were awarded to Lyons & Shafto, Inc., as 3.30s, at 100.12, a basis of about 3.28%.

Lincoln, Mass.

Bond Sale—The \$575,000 various purposes bonds offered Sept. 17—v. 186, p. 1204—were awarded to the First Boston Corp., as 3.60s, at 100.39, a basis of about 3.55%.

Massachusetts (Commonwealth of)

Note Sale—An issue of \$30,000,000 tax anticipation notes was sold on Sept. 17 as follows:

\$16,000,000 to a group composed of Chemical Corn Exchange Bank, New York City, C. J. Devine & Co., Salomon Bros. & Hutzler, and First National Bank of Boston, at 2.63% interest.

5,000,000 to Bankers Trust Co., New York City, and J. P. Morgan & Co., Inc., jointly, at 2.67%.

3,000,000 to Boston Safe Deposit & Trust Co., Boston, as follows: \$1,000,000 each at rates of 2.38%, 2.48% and 2.58%, respectively.

2,000,000 to National Shawmut Bank of Boston, at 2.45%.

2,000,000 to Merchants National Bank of Boston, taking \$1,000,000 at 2.30% and \$1,000,000 at 2.40%.

2,000,000 to Second Bank-State Street Trust Co., Boston, as follows: \$500,000 each at rates of 2.40%, 2.43%, 2.47% and 2.50%, respectively.

The notes are dated Sept. 23, 1957 and mature on May 1, 1958.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Offering—The Chairman of the following named housing authorities will receive sealed bids at the office of the State Housing Board, 120 Tremont Street, Boston, until noon (DST) on Sept. 25 for the purchase of \$7,721,000 State-aided project notes. The offering consists of the following issues:

Authority	Amount	Maturity
Arlington	\$662,000	10/23/58
Holyoke	335,000	4/24/58
Lynn	275,000	4/24/58
Mansfield	325,000	10/23/58
Millbury	300,000	10/23/58
Quincy	450,000	10/23/58
Revere	50,000	4/24/58
Stoneham	60,000	4/24/58
Springfield	635,000	4/24/58
Everett	976,000	10/23/58
Lowell	2,788,000	10/23/58
Lowell	690,000	10/23/57

Each issue is dated Oct. 17, 1957.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Timothy J. Cronin, County Treasurer, will receive sealed bids until 10:30 a.m. (DST) on Sept. 24 for the purchase of \$350,000 notes. Dated Oct. 1, 1957 and due on Nov. 12, 1957.

Springfield, Mass.

Bond Sale—The \$5,200,000 various purposes bonds offered Sept. 18—v. 186, p. 996—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, New York City; Glore, Forgan & Co., and Kuhn, Loeb & Co., as 3.10s, at 100.04, a basis of about 3.09%.

Others in the syndicate: Schoellkopf, Hutton & Pomeroy, Inc.; New York Hanseatic Corporation; Wm. E. Pollock & Co., Inc.; Auchincloss, Parker & Redpath; McDonnell & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.;

C. F. Childs and Company Incorporated; Chas. E. Weigold & Co. Incorporated; Blewer, Glynn & Co.; Brown Brothers Harriman & Co.; Joseph, Mellen & Miller, Inc.; F. Brittain Kennedy & Co.

Wakefield, Mass.

Bond Sale—The \$240,000 school project bonds offered Sept. 17—v. 186, p. 1204—were awarded to Salomon Bros. & Hutzler, as 3.40s, at 100.16, a basis of about 3.37%.

MICHIGAN**Bedford Fourth Class Sch. District No. 6 (P. O. Bedford), Mich.**

Bond Sale—The \$25,000 school building bonds offered Sept. 11—v. 186, p. 1098—were awarded to Paine, Webber, Jackson & Curtis, as follows:

15,000 4½s. Due on April 1 from 1958 to 1961 inclusive.
10,000 3½s. Due on April 1, 1962 and 1963.

Birmingham School District, Mich.

Note Sale—The \$500,000 tax anticipation notes offered Sept. 17—v. 186, p. 1098—were awarded to the Detroit Bank & Trust Co., Detroit, as 2½s, plus a premium of \$100.

Buena Vista Township Sch. Dist. No. 9 (P. O. Saginaw), Mich.

Bond Sale—The \$2,000,000 school building and site bonds offered Sept. 12—v. 186, p. 888—were awarded to a group composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., Paine, Webber, Jackson & Curtis, Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., Shannon & Co., Stranahan, Harris & Co., and Watling, Lerchen & Co., at a price of 100.06, a net interest cost of about 4.53% as follows:

\$600,000 4½s. Due on June 1 from 1958 to 1969 inclusive.
1,400,000 4½s. Due on June 1 from 1970 to 1983 inclusive.

East Grand Rapids, Mich.

Bond Offering—Louis F. Battjes, City Clerk, will receive sealed bids until 5:15 p.m. (EST) on Sept. 23 for the purchase of \$130,000 Silver Creek Trunk Storm Relief Drain special assessment bonds. Dated Aug. 1, 1957. Due on Dec. 1 from 1959 to 1966 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at a fiscal agency appointed by the City Commission. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Eastern Michigan College (P. O. Lansing), Mich.

Bond Sale—The \$964,000 apartment revenue bonds offered Sept. 12—v. 186, p. 888—were awarded, as follows:

70,000 Series A bonds to the First of Michigan Corporation, as 2½s, at a price of 94.30.
894,000 Series B bonds to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Ecorse Township (P. O. Wyandotte), Mich.

Note Offering—Norman A. Cobb, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 25 for the purchase of \$28,000 tax anticipation notes. Dated Sept. 1, 1957. Due March 1, 1958.

Emmett, Riley and Kenochee Townships School District No. 7 (P. O. Emmett), Mich.

Bond Sale—The \$18,000 school bonds offered Aug. 22—v. 186, p. 780—were awarded to the Citizens State Bank, of Emmett.

Farmington, Mich.

Bond Offering—Trena M. Quinn, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 26 for the purchase of \$77,000 special assessment paving bonds. Dated July 1, 1957. Due on Dec. 1 from 1957 to 1966 inclusive. Bonds due in 1965 and 1966 are callable as of Dec. 1, 1959. Principal and interest (J-D) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Frankfort School District, Mich.

Bond Sale—The \$750,000 school site and building bonds offered Sept. 17—v. 186, p. 997—were awarded to a group composed of Braun, Bosworth & Co., Inc.; First of Michigan Corp.; Kenower, MacArthur & Co., and Watling, Lerchen & Co., at par, a net interest cost of about 4.58%, as follows:

\$405,000 4½s. Due on July 1 from 1958 to 1977 inclusive.
345,000 4½s. Due on July 1 from 1978 to 1986 inclusive.

Fraser, Mich.

Bond Sale—The \$185,000 general obligation street improvement bonds offered Sept. 9—v. 186, p. 997—were awarded to the First of Michigan Corporation, and Ryan, Sutherland & Co., jointly, at a price of 100.06, a net interest cost of about 4.29%, as follows:

\$80,000 4½s. Due on Oct. 1 from 1958 to 1964 inclusive.
105,000 4½s. Due on Oct. 1 from 1965 to 1971 inclusive.

Grandville, Mich.

Bond Sale—The \$30,000 special assessment bonds offered Sept. 10—v. 186, p. 1098—were awarded to Paine, Webber, Jackson & Curtis, as follows:

15,000 4s. Due on Sept. 1 from 1958 to 1962 inclusive.
15,000 3½s. Due on Sept. 1 from 1963 to 1967 inclusive.

Rochester Community Sch. Dist., Michigan

Bond Sale—The \$875,000 school building bonds offered Sept. 17—v. 186, p. 1098—were awarded to a group composed of Harriman Ripley & Co., Inc.; Braun, Bosworth & Co., Inc.; Stranahan, Harris & Co., Inc., and McDonald-Moore & Co., at 100.05, a net interest cost of about 4.20%, as follows:

\$210,000 4½s. Due on June 1 from 1958 to 1966 inclusive.
260,000 4s. Due on June 1 from 1967 to 1974 inclusive.
405,000 4½s. Due on June 1 from 1975 to 1983 inclusive.

Roosevelt Park, Mich.

Bond Offering—Arthur Bergquist, City Clerk, will receive sealed bids until 5 p.m. (EST) on Sept. 23 for the purchase of \$50,000 special assessment street improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Interest F-A.

St. Joseph, Mich.

Bond Sale—The \$640,000 water supply system improvement and refunding revenue bonds offered Sept. 18—v. 186, p. 997—were awarded to a group composed of John Nuveen & Co.; McCormack & Co., and Channer Securities Corp., at 100.02, a net interest cost of about 4.46%, as follows:

\$125,000 4½s. Due on July 1 from 1960 to 1967 inclusive.
170,000 4½s. Due on July 1 from 1968 to 1975 inclusive.
345,000 4½s. Due on July 1 from 1976 to 1985 inclusive.

Sandy View School District No. 16 (P. O. Route 3, 46th Ave., Holland), Mich.

Bond Offering—Wallace Folkert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 23 for the purchase of \$67,000 school building bonds. Dated Aug. 1, 1957. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1967 and thereafter are callable as of April 1, 1962. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

South Redford School District (P. O. Detroit), Mich.

Note Sale—The \$425,000 tax anticipation notes offered Sept. 11—v. 186, p. 1098—were awarded to the Detroit Bank & Trust Co.

White Pigeon Community School District, Mich.

Bond Sale—The \$240,000 school building bonds offered Sept. 17—v. 186, p. 1098—were awarded to Barcus, Kindred & Co.

MINNESOTA**Clarks Grove, Minn.**

Bond Offering—C. C. Cavanaugh, Village Clerk, will receive sealed bids until 7 p.m. (DST) on Sept. 30 for the purchase of \$42,000 general obligation street and water works improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1974 inclusive. Callable as of Oct. 1, 1968. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Hawley, Minn.

Certificate Sale—The \$90,000 electric revenue certificates offered Sept. 17—v. 186, p. 1099—were awarded to Allison-Williams Co., and Piper, Jaffray & Hopwood, jointly, as 4.20s, at 100.08, a basis of about 4.18%.

Heron Lake, Minn.

Bond Offering—Norman J. Hecker, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 24 for the purchase of 35,000 street improvement bonds. Dated Oct. 1, 1957. Due on Aug. 1 from 1959 to 1968 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Houston County Indep. Sch. Dist. No. 15 (P. O. Houston), Minn.

Bond Offering—Harold Missell, District Clerk, will receive sealed bids until 1:30 p.m. (CDST) on Sept. 24 for the purchase of \$275,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Itasca County Independent School District No. 3118 (P. O. Grand Rapids), Minn.

Bond Sale—The \$350,000 school building bonds offered Sept. 10—v. 186, p. 999—were awarded to a syndicate composed of J. M. Dain & Co., Allison-Williams Co., Inc., Northwestern National Bank, of Minneapolis, Piper, Jaffray & Hopwood, Woodard-Elwood & Co., Co., Shaughnessy & Co., and the First National Bank, of Grand Rapids, at a price of par, a net interest cost of about 4.32%, as follows:

\$100,000 4s. Due on Aug. 1 from 1960 to 1967 inclusive.
250,000 4½s. Due on Aug. 1 from 1968 to 1973 inclusive.

In addition the entire issue will carry an extra 1½% interest from March 1, 1958 to Feb. 1, 1959.

Lake County School District (P. O. Two Harbors), Minn.

Bond Sale—The \$1,500,000 school building bonds offered Sept. 17—v. 186, p. 1099—were awarded to a syndicate headed by J. M. Dain & Co., at par, a net interest cost of about 4.77%, as follows:

\$660,000 4½s. Due on Jan. 1 from 1960 to 1968 inclusive.
840,000 4.70s. Due on Jan. 1 from 1969 to 1974 inclusive.

The bonds bear additional interest of 1.20% from Nov. 1, 1957 to Jan. 1, 1959. Other members of the syndicate: Allison-Williams Co., American National Bank, of St. Paul, Baxter & Co., First National Bank of Minneapolis, First National Bank, of St. Paul, Kalman & Co., Inc., Northwestern National Bank, of Minneapolis, John Nuveen & Co., Paine, Webber, Jackson & Curtis, Piper,

Jaffray & Hopwood, B. J. Van Ingen & Co.

Northern Minnesota National Bank, of Duluth, McDougal and Condon, Inc., Caldwell, Phillips Co., Mannheim-Egan, Inc., E. J. Prescott & Co., Shaughnessy & Co., Inc., Harold E. Wood & Co., and Woodward-Elwood & Co.

LeSueur County (P. O. Le Center), Minnesota

Bond Offering—A. J. McCabe, County Auditor, will receive sealed bids until 3 p.m. (CDST) on Oct. 8 for the purchase of \$155,000 general obligation drainage bonds. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MacAlister College (P. O. St. Paul), Minnesota

Bond Sale—The \$800,000 non tax-exempt dormitory bonds offered Sept. 5—v. 186, p. 889—were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

Moorhead, Minn.

Bond Offering—Paul A. Cook, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on Sept. 24 for the purchase of \$275,000 general obligation improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1973 inclusive. Callable as of Nov. 1, 1967. Interest M-N. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Roseville, Minn.

Bond Sale—The \$600,000 sanitary sewer improvement bonds offered Sept. 18—v. 186, p. 1099—were awarded to the First National Bank of St. Paul.

St. Louis County Independent School District No. 22 (P. O. Virginia), Minnesota

Bond Offering—Edwin A. Pakala, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 24 for the purchase of 785,000 school building bonds. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1972 inclusive. Subject to redemption after Jan. 1, 1967. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Mary's College (P. O. Winona), Minnesota

Bond Offering—I. Basil, College Treasurer, will receive sealed bids until 10 a.m. (CST) on Sept. 27 for the purchase of \$760,000 non-tax-exempt faculty residence building and student dormitory revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1997 inclusive. Interest J-J. Legality approved by Dallstream, Schiff Hardin, Waite & Dorschel, of Chicago.

Spring Valley, Minn.

Bond Sale—The \$80,000 general obligation bonds offered Sept. 17 were awarded to Piper, Jaffray & Hopwood.

Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1972 inclusive. Callable after Oct. 1, 1965. Principal and interest payable at a place designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Walnut Grove, Minn.

Bond Sale—The \$42,000 funding and improvement bonds offered Sept. 18—v. 186, p. 1205—were awarded to Piper, Jaffray & Hopwood, as 4s, at 100.04, a basis of about 3.99%.

Wilkin County Independent School District No. 1 (P. O. Breckenridge), Minnesota

Bond Sale—The \$200,000 general obligation school building bonds offered Sept. 12—v. 186, p. 389—were awarded to a group

headed by the Farmers & Merchants State Bank, of Breckenridge, at a price of par, a net interest cost of about 4.38%, as follows:

\$75,000 4.10s. Due on Feb. 1 from 1960 to 1968 inclusive.
125,000 4.30s. Due on Feb. 1 from 1969 to 1975 inclusive.

In addition the entire issue will carry an extra 1½% interest from Feb. 1, 1958 to Feb. 1, 1959.

Zumbrota, Minn.

Bond Offering—C. F. Marvin, Village Clerk, will receive sealed bids until 5 p.m. (CDST) on Sept. 26 for the purchase of \$50,000 storm sewer bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI**Fulton, Miss.**

Bond Sale—An issue of \$50,000 4% water works refunding bonds was sold to Cady & Co. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1969 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Greenville, Miss.

Bond Sale—The \$50,000 municipal building bonds offered Sept. 17—v. 186, p. 1205—were awarded to the First National Bank of Memphis.

Hancock County, County Sch. Dist. (P. O. Bay St. Louis), Miss.

Bond Sale—The \$300,000 school bonds offered Sept. 16—v. 186, p. 1205—were awarded to the Merchants Bank & Trust Co., Bay St. Louis.

Laurel Separate Municipal School District, Miss.

Bond Offering—John D. Robinson, District Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 24 for the purchase of \$500,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1974 inclusive. Principal and interest payable at the Commercial National Bank & Trust Company, of Laurel. Legality approved by Charles & Trauernicht, of St. Louis.

Pass Christian, Miss.

Bond Offering—Sealed bids will be received by the City Clerk until 7:30 p.m. (CST) on Oct. 1 for the purchase of \$50,000 general obligation street improvement bonds. Due from 1958 to 1982 incl.

MISSOURI**Ironton, Mo.**

Bond Sale—An issue of \$188,000 combined water works and sewer system revenue bonds was sold to A. G. Edwards & Sons, and G. H. Walker & Co., jointly. Dated Sept. 1, 1957. Due on March 1 from 1958 to 1982 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Missouri (State of)

Bonds Not Sold—Due to the 3% rate limit and the par or better price stipulation, the financial community refrained from making any offers for the \$30,000,000 State Building bonds offered Sept 17—v. 186, p. 781.

North Kansas City, Mo.

Bond Sale—The \$350,000 hospital bonds offered Sept. 10—v. 186, p. 997—were awarded to the Commerce Trust Company, and City National Bank & Trust Company, both of Kansas City, jointly, as follows:

\$55,000 4½s. Due on March 1 from 1958 to 1962 inclusive.
75,000 4s. Due on March 1 from 1963 to 1967 inclusive.
15,000 3½s. Due on March 1, 1968.
20,000 3½s. Due on March 1, 1969.
85,000 3½s. Due on March 1 from 1970 to 1973 inclusive.
100,000 3½s. Due on March 1 from 1974 to 1977 inclusive.

St. Louis County, Lindbergh School District (P. O. St. Louis), Mo.

Bond Sale—The \$1,000,000 school bonds offered Sept. 17—v. 186, p. 1099—were awarded to a group composed of Mercantile Trust Co., St. Louis, I. M. Simon & Co., Smith, Moore & Co., Stix & Co., Yates, Heitner & Woods, Reinholdt & Gardner, Barret, Fitch, North & Co., George K. Baum & Co., and Bankers Bond & Securities Co., Inc., at 100.469, a net interest cost of about 3.93%, as follows:

\$210,000 4½s. Due on Feb. 15 from 1959 to 1965 inclusive.
645,000 3½s. Due on Feb. 15 from 1966 to 1976 inclusive.
145,000 4s. Due on Feb. 15, 1977.

MONTANA**Billings, Mont.**

Bond Offering—William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Oct. 1 for the purchase of \$15,760 Special Improvement District bonds, as follows:

\$4,960 District No. 714 bonds.
10,800 District No. 715 bonds.
The bonds are dated Oct. 1, 1957.

Gallatin County, Bozeman District High Sch. (P. O. Bozeman), Mont.

Bond Offering Canceled—District canceled notice of intention to sell an issue of \$240,000 school building bonds on Sept. 17—v. 186, p. 998.

Roosevelt County School Districts (P. O. Culbertson), Mont.

Bond Offering—B. L. Iverson, District Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 3 for the purchase of \$168,000 school bonds, as follows:

\$126,000 School District No. 17 bonds.
42,000 High School District No. 17C bonds.

Dated Dec. 1, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

NEW HAMPSHIRE**Nashua, N. H.**

Note Sale—The \$250,000 notes offered Sept. 17—v. 186, p. 1205—were awarded to the Indian Head National Bank of Nashua, at 2.62% discount.

NEW JERSEY**East Brunswick Township School District (P. O. Old Bridge), N. J.**

Bond Sale—The \$833,000 building bonds offered Sept. 16—v. 186, p. 1205—were awarded to a group composed of B. J. Van Ingen & Co., Boland, Saffin & Co. and consisting of J. B. Hanauer & Co., John J. Ryan & Co., J. R. Ross & Co., Lebenthal & Co. and McBride, Miller & Co., as 5¼s, at 100.05, a basis of about 5.24%.

Elk Township School District (P. O. Glassboro), N. J.

Bond Offering—Mrs. Phyllis M. Gerlack, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 1 for the purchase of \$138,000 school bonds, as follows:

\$128,000 bonds. Due on May 1 from 1958 to 1972 inclusive.
Dated May 1, 1955.
10,000 bonds. Due on May 1 from 1958 to 1962 inclusive. Dated May 1, 1957.

Principal and interest (M-N) payable at the Pitman Title and Trust Company, Pitman. Legality approved by Hawkins, Delafield & Wood, of New York City.

Note—The single bid received for the foregoing bonds when originally offered on May 1 was rejected.

Essex County (P. O. Newark), N. J.

Bond Offering—Frank S. Platts, Chairman of the Finance Committee, will receive sealed bids until 11 a.m. (DST) on Oct. 10 for the purchase of \$3,639,000 public improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to

1976 inclusive. Principal and interest (M-N) payable at the United States Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Fair Lawn School District, N. J.

Bond Sale—The \$3,830,000 school bonds offered Sept. 17—v. 186, p. 1099—were awarded to a group composed of B. J. Van Ingen & Co., National State Bank, of Newark, C. J. Devine & Co., Fidelity Union Trust Co., of Newark, Boland, Saffin & Co., Ira Haupt & Co., Hornblower & Weeks, Roosevelt & Cross, J. B. Hanauer & Co., John J. Ryan & Co., Wm. E. Pollock & Co., Barcus, Kindred & Co., F. R. Cole & Co., J. R. Ross & Co., Adams & Hinckley, Herbert J. Sims & Co. and McBride, Miller & Co., as 4.60s, at 100.23, a basis of about 4.58%.

Guttenberg, N. J.

Bond Sale—The \$10,000 school bonds offered Sept. 16—v. 186, p. 1205—were awarded to Boland, Saffin & Co., as 3.65s, at 100.03, a basis of about 3.63%.

Hillside Township School District (P. O. Hillside), N. J.

Bond Offering—Mrs. Helen P. Kirkpatrick, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 1 for the purchase of \$1,475,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive. Principal and interest (A-O) payable at the Hillside National Bank, Hillside. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jersey City Sewerage Authority, New Jersey

Bond Sale—The \$4,400,000 sewer revenue bonds offered Sept. 17—v. 186, p. 1099—were awarded to a group composed of John Nuveen & Co., Glorie, Forgan & Co., Eastman Dillon, Union Securities & Co., Dean Witter & Co., William Blair & Co., Tripp & Co., Inc., Julien Collins & Co., Talmage & Co., and Robert N. Tuller Co., at 100.005, a net interest cost of about 4.86%, as follows:

\$355,000 5s. Due on Jan. 1 from 1961 to 1965 inclusive.
1,225,000 4¾s. Due on Jan. 1 from 1966 to 1977 inclusive.
2,390,000 4.90s. Due on Jan. 1 from 1978 to 1991 inclusive.
430,000 4.80s. Due on Jan. 1, 1992 and 1993.

Princeton, N. J.

Bond Sale—The \$174,500 parking area bonds offered Sept. 10—v. 186, p. 889—were awarded to Schmidt, Poole, Roberts & Parke, of Philadelphia, as 3.35s, at a price of 100.21, a basis of about 3.32%.

NEW YORK**Attica, Bennington, Sheldon, Orangeville, Java, Middlebury, Darien, Alexander and Wales Central Sch. Dist. No. 1 (P. O. Attica), N. Y.**

Bond Offering—Robert C. George, District Clerk, will receive sealed bids until 3 p.m. (DST) on Oct. 1 for the purchase of \$2,270,400 school building bonds. Dated Sept. 1, 1957. Due on Dec. 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City, or at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Auburn City School District, N. Y.

Bond Sale—The \$1,600,000 school building bonds offered Sept. 19—v. 186, p. 1205—were awarded to First Boston Corp., and Carl M. Loeb, Rhoades & Co., jointly, as 3.20s, at 100.33, a basis of about 3.16%.

Bedford, Lewisboro, North Salem and Pound Ridge Union Free Sch. District No. 1 (P. O. Box 97 Katonah), N. Y.

Bond Offering—J. Gilson Miller, District Clerk, will receive

sealed bids at the offices of Covey & Covey, 103 Katonah Avenue, Katonah, until 2 p.m. (EDST) on Sept. 26 for the purchase of \$37,000 school bus bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1962 inclusive. Principal and interest (M-S) payable at the County Trust Company, in Katonah. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Buffalo, N. Y.

Bond Sale—The \$8,396,000 various purpose bonds offered Sept. 19—v. 186, p. 1205—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, as 3s, at a price of 100.351, a basis of about 2.91%.

Other members of the syndicate: Bankers Trust Co.; Chemical Corn Exchange Bank, and Guaranty Trust Co., all of New York; First Boston Corp.; Northern Trust Co., of Chicago; Salomon Bros. & Hutzler; Philadelphia National Bank, of Philadelphia; Hallgarten & Co.; Mercantile Trust Co., of St. Louis; Barr Brothers & Co.; Wood, Gundy & Co., Inc.; J. C. Bradford & Co.; Shelby Cullom Davis & Co.; W. H. Morton & Co., Inc.; Peoples National Bank, of Charlottesville; Woodcock, Hess, Moyer & Co., Inc., and A. Webster Daugherty & Co.

Harrison (P. O. Harrison), N. Y.

Bond Offering—James M. Landis, Town Supervisor, will receive sealed bids until 10 a.m. (EDST) on Sept. 25 for the purchase of \$734,000 improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1986 inclusive. Principal and interest (J-J) payable at the County Trust Company, White Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lancaster, N. Y.

Bond Offering—Linus G. Eck, Village Clerk, will receive sealed bids until 12:10 p.m. (DST) on Sept. 26 for the purchase of \$265,500 various purposes bonds. Dated Sept. 15, 1957. Due on Oct. 15 from 1957 to 1975 inclusive. Principal and interest (A-O) payable at the Marine Trust Co. of Western New York, Buffalo, or at the Marine Midland Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Manlius, Pompey, DeWitt, Cazenovia, and Sullivan Central School District No. 1 (P. O. 107 Pleasant St., Manlius), N. Y.

Bond Offering—Robert E. Curtis, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 26 for the purchase of \$1,165,000 school building bonds. Dated Sept. 1, 1957. Due on March 1 from 1959 to 1986 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co. of Central New York, Syracuse, or at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Massapequa Park, N. Y.

Bond Offering—James A. Brodbeck, Village Treasurer and Clerk, will receive sealed bids until 1 p.m. (EDST) on Sept. 25 for the purchase of \$331,000 drainage system and interim financing bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1986 inclusive. Principal and interest (F-A) payable at the office of the Village Treasurer. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City Housing Authority, New York

Note Sale—The \$21,897,000 notes offered Sept. 18—v. 186, p. 1206—were awarded as follows: \$14,847,000 to Salomon Bros. & Hutzler, at 2.83% interest, plus a premium of \$330.

6,000,000 to C. J. Devine & Co.; \$3,000,000 at 2.78% interest, plus \$36 premium, and \$3,000,000 at 2.80%, plus \$36.
1,050,000 to The Hanover Bank, New York City, at 2¾%.

New York (State of)

Bond Offering—State Comptroller Arthur Levitt announces that sealed bids will be received until Oct. 1 for the purchase of \$24,000,000 mental health institution bonds. Dated Oct. 1, 1957. Due over a period of 15 years.

Niskayuna and Colonie, Stanford Heights Fire District (P. O. Schenectady), N. Y.

Bond Sale—The \$50,000 fire bonds offered Sept. 19—v. 186, p. 1206—were awarded to Roosevelt & Cross, as 4½s, at 100.05, a basis of about 4.49%.

Oyster Bay Drainage District No. 1 (P. O. Oyster Bay), N. Y.

Bond Offering—Lewis N. Waters, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on Sept. 24 for the purchase of \$1,900,000 drainage bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1986 inclusive. Bonds due in 1979 and thereafter are callable as of Feb. 1, 1973. Principal and interest (F-A) payable at the Meadow Brook National Bank, of Oyster Bay, or at the First National City Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ramapo Central School District No. 2 (P. O. Spring Valley), N. Y.

Bond Offering—Olive C. Murray, District Clerk, will receive sealed bids until 11 a.m. (EDST) on Sept. 26 for the purchase of \$675,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the Rockland National Bank of Suffern, in Spring Valley, or at the Manufacturers Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (DST) on Sept. 24 for the purchase of \$2,015,000 bond anticipation notes. Dated Oct. 1, 1957. Due Oct. 1, 1958. Legality approved by Reed, Hoyt, Washburn & McCarty, of New York City.

Troy, N. Y.

Bond Sale—The \$1,158,000 general purpose and water improvement bonds offered Sept. 18—v. 186, p. 1099—were awarded to a group composed of Smith, Barner & Co., Eastman Dillon, Union Securities & Co., and Chas. King & Co., as 4s, at 100.18, a basis of about 3.95%.

NORTH CAROLINA**Davidson County (P. O. Lexington), N. C.**

Bond Sale—The \$750,000 county courthouse and building bonds offered Sept. 17—v. 186, p. 1206—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, and the Interstate Securities Corp., jointly, at a price of 100.07, a net interest cost of about 3.70%, as follows:

\$280,000 6s. Due on April 1 from 1960 to 1971 inclusive.
60,000 3½s. Due on April 1, 1972 and 1973.

210,000 3¾s. Due on April 1 from 1974 to 1980 inclusive.
100,000 2¾s. Due on April 1, 1981 and 1982.

100,000 2½s. Due April 1, 1983 and 1984.

Newport, N. C.

Bond Sale—The \$120,000 water bonds offered Sept. 17—v. 186, p. 1206—were awarded to the Vance Securities Corp., at 100.12, a net interest cost of about 4.79%, as follows:

\$30,000 6s. Due on June 1 from 1959 to 1970 inclusive.

20,000 4¼s. Due on June 1 from 1971 to 1975 inclusive.
30,000 6s. Due on June 1 from 1976 to 1981 inclusive.
20,000 4½s. Due on June 1 from 1982 to 1985 inclusive.
10,000 4¼s. Due on June 1, 1986 and 1987.
10,000 3s. Due on June 1, 1988 and 1989.

Rocky Mount, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 1 for the purchase of \$1,425,000 bonds, as follows:

\$800,000 sanitary bonds. Due on April 1 from 1959 to 1981 inclusive.

625,000 water bonds. Due on April 1 from 1959 to 1981 inclusive.

Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NORTH DAKOTA**Grand Forks, N. Dak.**

Bond Offering—R. S. Niles, City Auditor, will receive sealed and oral bids until 8 p.m. (CST) on Oct. 7 for the purchase of \$125,000 general obligation armory bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at any bank designated by the purchaser in Chicago, Minneapolis, St. Paul, Grand Forks or Bismarck. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Watford City, N. Dak.

Bond Sale—An issue of \$80,000 city hall bonds was sold to the Bank of North Dakota, Bismarck.

OHIO**Amherst, Ohio**

Bond Sale—The \$13,000 rubbish disposal bonds offered Sept. 17—v. 186, p. 1099—were awarded to Magnus & Co., as 4½s, at 100.35, a basis of about 4.44%.

Bedford Heights, Ohio

Bond Offering—Marguerite Fano, Village Clerk, will receive sealed bids until noon (EST) on Oct. 1 for the purchase of \$300,000 sewage disposal works bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland. Legality approved by Sandra Sanders & Dempsey, of Cleveland.

Cincinnati, Ohio

Bond Offering—J. G. Flick, Director of Finance, will receive sealed bids until noon (EST) on Oct. 8 for the purchase of \$5,300,000 bonds, as follows:

\$3,000,000 water works improvement, unlimited tax bonds. Due on Nov. 1 from 1959 to 1998 inclusive.

1,300,000 street improvement, unlimited tax bonds. Due on Nov. 1 from 1959 to 1977 inclusive.

1,000,000 sewer improvement, unlimited tax bonds. Due on Nov. 1 from 1959 to 1983 inclusive.

The bonds are dated Nov. 1, 1957. Principal and interest payable at the Irving Trust Co., New York City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbus, Ohio

Bond Sale—The \$69,752.54 special assessment street improvement bonds offered Sept. 11—v. 186, p. 890—were awarded to Braun, Bosworth & Co., Inc., as 3¾s, at a price of 101.10, a basis of about 3.55%.

Coshocton County (P. O. Coshocton), Ohio

Bond Offering—C. A. Miller, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on

Sept. 24 for the purchase of \$225,000 bridge bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Galena, Ohio

Bond Offering—Estel Miller, Village Clerk, will receive sealed bids until noon (EST) on Sept. 27 for the purchase of \$42,000 water works assessment bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Bank of Galena. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

North Olmsted, Ohio

Bond Sale—The \$117,100 special assessment street improvement bonds offered Sept. 17—v. 186, p. 1207—were awarded to Walter, Woody & Heimerdinger, as 4½s, at 100.97, a basis of about 4.07%.

Summit County (P. O. Akron), Ohio

Bond Offering—Richard E. Barkey, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 1 for the purchase of \$108,635.78 Sanitary Improvement No. 62 special assessment bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Firestone Bank, of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Syracuse, Ohio

Bonds Not Sold—No bids were received for the \$34,200 special assessment water works bonds offered Sept. 13—v. 186, p. 1099.

OKLAHOMA

Anoka County Dependent Sch. Dist. No. 24 (P. O. Atoka), Okla.

Bond Offering—A. S. Hyde, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 25 for the purchase of \$3,800 transportation equipment bonds. Due from 1960 to 1962 inclusive.

Ardmore, Okla.

Bonds Not Sold—Bids for the \$280,000 public library bonds offered Sept. 16—v. 186, p. 1206—were rejected.

Dill City, Okla.

Bond Offering—Alyne Wood, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 24 for the purchase of \$60,000 sanitary sewer system bonds. Due from 1960 to 1979 inclusive.

Hobart, Okla.

Bond Offering—Susie E. Barton, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 24 for the purchase of \$30,000 Airport improvement bonds. Due from 1960 to 1974 inclusive.

Muskogee County (P. O. Muskogee), Okla.

Bond Sale—An issue of \$650,000 county road and state highway bonds was sold to a group composed of the First National Bank & Trust Co., Citizens National Bank, Commercial National Bank, all of Muskogee, Honnold & Co., and Evan L. Davis, as follows:

\$245,000 3½s. Due on Oct. 1 from 1959 to 1965 inclusive.
315,000 3½s. Due on Oct. 1 from 1966 to 1974 inclusive.
90,000 3½s. Due on Oct. 1 from 1975 to 1977 inclusive.

Sequoyah County Dependent School District No. 35 (P. O. Sallisaw), Oklahoma

Bond Sale—An issue of \$4,000 school building bonds was sold to Calvert & Canfield, as 5s.

Due serially from 1959 to 1966 inclusive.

OREGON

Kaizer Water District (P. O. Salem), Ore.

Bond Sale—The \$550,000 general obligation bonds offered Aug. 26—v. 186, p. 891—were awarded

to the First National Bank of Portland.

Lincoln County, County Sch. Dist. (P. O. Newport), Ore.

Bond Sale—The \$1,183,000 school building bonds offered Sept. 17—v. 186, p. 1099—were awarded to a group composed of First National Bank, of Portland, Foster and Marshall, Merrill Lynch, Pierce, Fenner & Beane, Pacific Northwest Co., Dean Witter & Co., Atkinson & Co., June S. Jones & Co., Chas. N. Tripp Co., Blankenship, Gould & Blakeley, and Hess & McFaul, as 4½s, at 100.03, a basis of about 4.49%.

Milton-Freewater, Ore.

Bond Sale—The \$120,000 sewer bonds offered Sept. 12—v. 186, p. 1100—were awarded to Blyth & Co., Inc., at 98, a net interest cost of about 4.37%, as follows:

\$64,000 4s. Due on Oct. 1 from 1958 to 1967 inclusive.
56,000 4½s. Due on Oct. 1 from 1968 to 1973 inclusive.

Oregon (State of)

Bond Offering—H. B. Glaisyer, Secretary of State Highway Commission, will receive sealed bids at the Elizabeth Room, Imperial Hotel, Broadway and Stark Sts., Portland, until 10 a.m. (PST) on Oct. 1 for the purchase of \$20,600,000 state highway, series 1957A, bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1974 inclusive. Bonds due in 1968 and thereafter are callable as of Nov. 1, 1967. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Sweet Home, Ore.

Bond Offering—Roy Eames, City Recorder, will receive sealed bids until 8 p.m. (PST) on Sept. 24 for the purchase of \$50,000 general obligation water system bonds. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Bethlehem, Pa.

Bond Sale—The \$1,500,000 general obligation improvement bonds offered Sept. 17—v. 186, p. 1100—were awarded to a group composed of Harriman Ripley & Co., Inc., Drexel & Co., B. J. Van Ingen & Co., Inc., and DeHaven & Townsend, Crouter & Bodine, at a price of par, a net interest cost of about 3.33%, as follows:

\$420,000 4½s. Due on Oct. 1 from 1958 to 1964 inclusive.
360,000 3½s. Due on Oct. 1 from 1965 to 1970 inclusive.
720,000 3½s. Due on Oct. 1 from 1971 to 1982 inclusive.

Cheswick, Pa.

Bond Sale—The \$125,000 general obligation bonds offered Sept. 17—v. 186, p. 1100—were awarded to Singer, Deane & Scribner, and Fauset, Steele & Co., as 4½s, at 100.54.

Oil City General Authority (P. O. Oil City), Pa.

Bond Offering—Secretary Robert Karg announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Sept. 30 for the purchase of \$1,500,000 sewer revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Bonds maturing on and after Oct. 1, 1963 are subject to redemption. Principal and interest (A-O) payable at the First Seneca Bank & Trust Company (Trustee), of Oil City. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pennsylvania General State Authority (P. O. Harrisburg), Pa.

Bond Sale—The \$25,000,000 revenue bonds offered Sept. 19—v. 186, p. 1100—were awarded to a syndicate headed by Drexel & Co., Harriman Ripley & Co., Inc.,

First Boston Corp., and Kidder, Peabody & Co., at a price of 98.21, a net interest cost of about 3.79%, as follows:

\$2,645,000 6s. Due on July 15 from 1959 to 1962 inclusive.
1,555,000 3.30s. Due on July 15, 1963 and 1964.
1,655,000 3.40s. Due on July 15, 1965 and 1966.
7,700,000 3½s. Due on July 15 from 1967 to 1974 inclusive.
11,445,000 3.70s. Due on July 15 from 1975 to 1983 inclusive.

Other members of the syndicate: Smith, Barney & Co., Blyth & Co., Inc., Lehman Brothers, Phelps, Fenn & Co., B. J. Van Ingen & Co., White, Weld & Co., A. C. Allyn & Co., Inc., Equitable Securities Corporation, Hemphill, Noyes & Co., Stroud & Co., Inc., Yarnall, Biddle & Co., Barr Brothers & Co., Alex. Brown & Sons, American Securities Corp., Schaffer, Necker & Co., W. E. Hutton & Co., A. G. Becker & Co., Inc., First of Michigan Corporation, Reynolds & Co., Carl M. Loeb, Rhoades & Co., Laurence M. Marks & Co., Roosevelt & Cross, Shearson, Hammill & Co.

E. W. Clark & Co., W. H. Newbold's Son & Co., Butcher & Sherrerd, Schmidt, Poole, Roberts & Parke, Singer, Deane & Scribner, C. F. Childs & Co., Moore, Leonard & Lynch, William R. Staats & Co., Tucker, Anthony & R. L. Day, King, Quirk & Co., Inc., J. W. Sparks & Co., Janney, Dulles & Battles, Inc., Green, Ellis & Anderson, Andrews & Wells, Inc., Pennington, Colket & Co., Auchincloss, Parker & Redpath, Bacon, Whipple & Co.

Baker, Watts & Co., Bartow Leeds & Co., Blunt, Ellis & Simmons, Courts & Co., Ernst & Co., Field, Richards & Co., A. E. Masten & Co., Newhard, Cook & Co., Stein Bros & Boyce, Townsend, Dabney & Tyson, Rand & Co., C. C. Collings & Co., Inc., Wallace, Geruldsen & Co., First Southwest Co., Folger, Nolan, Flemming-W. B. Hibbs & Co., Inc., Robert Garrett & Sons, Granbery, Marache & Co., Hollowell, Sulzberger & Co., Prescott & Co., Raffensperger, Hughes & Co., Inc., Suplee, Yeatman, Mosley Co., Inc., Thayer, Baker & Co., Robert L. Whittaker & Co., Zahner & Co., McJunkin, Patton & Co., John Small & Co., Inc., Talmage & Co., Cunningham, Schmertz & Co., Inc., Boenning & Co., Chaplin & Co., A. G. Edwards & Sons, Johnson & Johnson, Kenower, MacArthur & Co., McDonald-Moore & Co., Walter Stokes & Co., Woodcock, Hess, Moyer & Co., Inc., Simpson, Emery & Co., Inc., Joseph Mellen & Miller, Inc., and Irving Lundborg & Co.

Philadelphia Development Authority, Pa.

Note Sale—The \$995,000 preliminary loan notes offered Sept. 17 were awarded to the Chemical Corn Exchange Bank, New York City, and Bank of America National Trust & Savings Association, of San Francisco, at 2.42%, plus a premium of \$14.

Pittsburgh, Pa.

Bond Offering—Edward R. Frey, City Comptroller, will receive sealed bids until Oct. 16 for the purchase of \$6,300,000 bonds, as follows:

\$5,300,000 general public improvement bonds.
1,300,000 funding bonds.

Reserve Township (P. O. Pittsburgh), Pa.

Bond Sale—The \$200,000 street improvement bonds offered Sept. 9—v. 186, p. 1100—were awarded to Singer, Deane & Scribner, and Moore, Leonard & Lynch, jointly, as 4½s, at a price of 100.10, a basis of about 4.73%.

Souderton Area Joint School Authority (P. O. Souderton), Pa.

Bond Sale—An issue of \$2,800,000 school revenue bonds was sold on Sept. 16 to a group composed of Butcher & Sherrerd, Halsey,

Stuart & Co. Inc., Smith, Barney & Co., Eastman Dillon, Union Securities & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane, Ira Haupt & Co., Dolphin & Co. and Schaffer, Necker & Co., as follows:

\$115,000 5s. Due on Oct. 15 from 1958 to 1962 inclusive.
240,000 4½s. Due on Oct. 15 from 1963 to 1967 inclusive.
185,000 4½s. Due on Oct. 15 from 1968 to 1970 inclusive.
65,000 4.40s. Due Oct. 15, 1971.
70,000 4.45s. Due Oct. 15, 1972.
70,000 4½s. Due Oct. 15, 1973.
75,000 4.55s. Due Oct. 15, 1974.
150,000 4.60s. Due on Oct. 15, 1975 and 1976.
160,000 4.65s. Due on Oct. 15, 1977 and 1978.
250,000 4.70s. Due on Oct. 15 from 1979 to 1981 inclusive.
255,000 4¾s. Due on Oct. 15 from 1982 to 1984 inclusive.
265,000 4.80s. Due on Oct. 15 from 1985 to 1987 inclusive.
900,000 5s. Due on Oct. 15, 1997.

The bonds are dated Oct. 15, 1957. Principal and interest (A-O) payable at the Union National Bank & Trust Co., Souderton, or at the Girard Trust-Corn Exchange Bank, Philadelphia. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

Uniontown, Pa.

Bond Offering—E. H. Baker, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on Oct. 1 for the purchase of \$90,000 general obligation bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1975 inclusive. Principal and interest payable at the Gallatin National Bank. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Warminster Township School Authority (P. O. Warminster), Pa.

Bond Sale—An issue of \$916,000 school building revenue bonds was sold on Sept. 11 to a group composed of Butcher & Sherrerd, Dolphin & Co., Reynolds & Co., and Pennington, Colket & Co., at a price of par, a net interest cost of about 5.19%, as follows:

\$50,000 4½s. Due on Oct. 15 from 1962 to 1966 inclusive.
15,000 4.30s. Due on Oct. 15, 1967.
15,000 4.40s. Due Oct. 15, 1968.
15,000 4½s. Due Oct. 15, 1969.
15,000 4.60s. Due on Oct. 15, 1970.
30,000 4.65s. Due on Oct. 15, 1971 and 1972.
40,000 4.70s. Due on Oct. 15, 1973 and 1974.
60,000 4¾s. Due on Oct. 15 from 1975 to 1977 inclusive.
676,000 5½s. Due on Oct. 15, 1997.

The bonds are dated Oct. 15, 1957 and are callable. Principal and interest (A-O) payable at the Girard Trust Corn Exchange Bank, Philadelphia. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

Womelsdorf, Pa.

Bond Offering—Walter A. Rohrbach, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 23 for the purchase of \$14,000 general obligation bonds.

PUERTO RICO

Puerto Rico Ports Authority, Puerto Rico

Air Traffic Increases at San Juan International Airport—Passenger traffic through the International Airport at San Juan during the month of July, 1957, totaled 112,974, a 19% increase over the 94,836 of July, 1956, and a 45% increase from the 78,178 in July, 1955, according to the Aviation Division of the Puerto Rico Ports Authority.

Cargo moved through the International Airport in July was 2,623,629 pounds or 2% more than the 2,564,963 pounds in July, 1956, and 50% greater than the 1,745,884 pounds the same month in 1955.

The 12 month period ending July 31, 1957, listed 927,693 pas-

sengers, as compared with 769,015 in the previous 12 months, a 21% increase. Cargo movement for the 12 months rose 24% to 38,165,399 pounds from 30,714,987.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

Puerto Rico Water Resources Authority, Puerto Rico

Electric Energy Sales Show Increase—Electric power revenues of the Authority in July amounted to \$2,727,874 compared with \$2,249,805 in July of 1956, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended July 31, 1957 were \$29,171,516 compared with \$25,562,358 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

RHODE ISLAND

Cumberland (P. O. Valley Falls), Rhode Island

Bond Sale—An issue of \$500,000 school and various purposes bonds was sold to a group composed of G. H. Walker & Co.; First of Michigan Corp., and Townsend, Dabney & Tyson, as 4.60s, at 100.50, a basis of about 4.53%. Dated Oct. 15, 1957. Due on Oct. 15 from 1958 to 1977 inclusive. Interest A-O. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Chester County Natural Gas Authority (P. O. Chester), S. C.

Bonds Sold—An issue of \$925,000 natural gas revenue bonds was sold on Sept. 18 to a syndicate headed by White, Weld & Co., and B. J. Van Ingen & Co., Inc., jointly, as follows:

\$45,000 5s. Due on Sept. 1 from 1962 to 1966 inclusive.
20,000 5½s. Due on Sept. 1, 1967 and 1968.
40,000 5½s. Due on Sept. 1 from 1969 to 1972 inclusive.
60,000 5.70s. Due on Sept. 1 from 1973 to 1978 inclusive.
80,000 5¾s. Due on Sept. 1 from 1979 to 1986 inclusive.
680,000 5.80s. Due on Sept. 1, 1987.

The bonds are dated Sept. 1, 1957 and are callable beginning Sept. 1, 1967. Principal and interest (M-S) payable at the Citizens and Southern National Bank of South Carolina, Columbia, or at the Empire Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Participating in the offering are: Scott, Horner & Co.; Alester G. Furman Co., Inc.; The Robinson-Humphrey Company, Inc.; Thornton, Mohr and Farish; Stubbs, Smith & Lombardo, Inc.; Pierce, Carrison, Wulbern, Inc.; Berney Perry & Company Incorporated; Arnold & Crane; Carolina Securities Corporation; Johnston, Lemon & Co.

Frost, Read & Simons Incorporated; Thomas & Company; Huger, Barnwell & Company; Varnedoe, Chisholm & Co. Incorporated; A. M. Law & Company, Inc.; Wm. P. Harper & Son & Co.; McDaniel Lewis & Co.; Clement A. Evans & Company Incorporated; Edgar M. Norris; Chace, Whiteside, West & Winslow Incorporated; J. F. Perko & Company.

Columbia, S. C.

Bond Sale—The \$2,500,000 water works and sewer system revenue bonds offered Sept. 19—v. 186, p. 1100—were awarded to a group composed of Blyth & Co., Inc., Smith, Barney & Co., Merrill Lynch, Pierce, Fenner & Beane, B. J. Van Ingen & Co., Inc., Estabrook & Co., Andrews & Wells, Inc., Park, Ryan, Inc., Green, Ellis & Anderson, and Varnedoe, Chisholm & Co., at a

price of 100.069, a net interest cost of about 3.97%, as follows:

\$640,000 5s. Due on Jan. 1 from 1959 to 1969 inclusive.
720,000 3.80s. Due on Jan. 1 from 1970 to 1977 inclusive.
1,140,000 3.90s. Due on Jan. 1 from 1978 to 1987 inclusive.

Due West, S. C.

Bond Sale—An issue of \$105,000 combined public utility system revenue bonds was sold to R. S. Dickson & Co., Inc., as 4½s. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1983 inclusive. Bonds due in 1967 and thereafter are callable as of Aug. 1, 1966. Interest F-A. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Lancaster County Natural Gas Authority (P. O. Lancaster), S. C.

Bond Sale—An issue of \$1,099,000 natural gas revenue bonds was sold on Sept. 18 to a syndicate headed by White, Weld & Co., and B. J. Van Ingen & Co., Inc., as follows:

\$25,000 5s. Due on Sept. 1 from 1962 to 1966 inclusive.
15,000 5½s. Due on Sept. 1, 1967 and 1968.
40,000 5½s. Due on Sept. 1 from 1969 to 1972 inclusive.
60,000 5.70s. Due on Sept. 1 from 1973 to 1978 inclusive.
80,000 5¾s. Due on Sept. 1 from 1979 to 1986 inclusive.
879,000 5.30s. Due on Sept. 1, 1987.

The bonds are dated Sept. 1, 1957 and become callable as of Sept. 1, 1967. Principal and interest (M-S) payable at the Citizens and Southern National Bank of South Carolina, Columbia, or at the Empire Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Note—Other members of the syndicate are the same as those listed in the above report on the Chester County Sale.

York County Natural Gas Authority (P. O. York), S. C.

Bond Sale—An issue of \$2,762,000 natural gas revenue bonds was sold on Sept. 18 to a syndicate headed by White, Weld & Co., and B. J. Van Ingen & Co., Inc., as follows:

\$35,000 5s. Due on Sept. 1 from 1962 to 1966 inclusive.
25,000 5½s. Due on Sept. 1, 1967 and 1968.
60,000 5½s. Due on Sept. 1 from 1969 to 1972 inclusive.
155,000 5.70s. Due on Sept. 1 from 1973 to 1978 inclusive.
280,000 5¾s. Due on Sept. 1 from 1979 to 1986 inclusive.
2,207,000 5.30s. Due on Sept. 1, 1987.

The bonds are dated Sept. 1, 1957 and become callable as of Sept. 1, 1967. Principal and interest (M-S) payable at the Citizens and Southern National Bank of South Carolina, Columbia, or at the Empire Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Note—See under the above report on the Chester County sale for the names of the associated underwriters.

DIVIDEND NOTICE

ROHR

AIRCRAFT CORPORATION

The Board of Directors of Rohr Aircraft Corporation has declared a regular quarterly dividend of 35c per share on the outstanding common stock of the Corporation payable October 31, 1957, to stockholders of record as of the close of business on October 10, 1957.

S. W. SHEPARD
Secretary

SOUTH DAKOTA

Minnehaha County, Dell Rapids Independent Sch. Dist. No. 146 (P. O. Dell Rapids), S. Dak.

Bond Sale—The \$180,000 building bonds offered Aug. 19 were sold to the State Commissioner of Schools and Public Lands, as 3s, at par.

Minnehaha County Independent School District No. 48 (P. O. Lyons), S. Dak.

Bond Offering—Mrs. Alfred Thompson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$10,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Interest A-O.

Presho, S. Dak.

Bond Offering—Sealed bids will be received by the City Clerk until 8 p.m. (CST) on Sept. 30 for the purchase of \$55,000 general obligation street improvement bonds.

TEXAS

Alice Independent School District, Texas

Bond Sale—The \$1,075,000 school house bonds offered Sept. 17—v. 186, p. 1207—were awarded to a group composed of First Southwest Co.; Rauscher, Pierce & Co.; Dittmar & Co.; McClung & Knickerbocker, and Rowles, Winston & Co., at 100.042, a net interest cost of about 4.70%, as follows: \$355,000 4¾s. Due on April 15 from 1958 to 1972 inclusive.
190,000 4½s. Due on April 15 from 1973 to 1977 inclusive.
530,000 4¾s. Due on April 15 from 1978 to 1987 inclusive.

Big Spring Independent Sch. Dist., Texas

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on Sept. 26 for the purchase of \$400,000 unlimited tax school house bonds. Dated Oct. 15, 1957. Due from 1958 to 1986 inclusive. Callable as of Oct. 15, 1977. Interest A-O.

Bonham, Texas

Bond Offering—R. G. Fisher, City Manager, will receive sealed bids until 7 p.m. (CST) on Sept. 30 for the purchase of \$85,000 water works and sewerage system revenue bonds. Due on Sept. 1 from 1959 to 1972 inclusive. Interest M-S.

Carrizo Springs Consolidated Independent School District (P. O. Dimmitt), Tex.

Bond Sale—An issue of \$550,000 schoolhouse bonds was sold to Dittmar & Co., and Rauscher, Pierce & Co., Inc., jointly, as follows:

\$50,000 4s. Due on March 1 from 1958 to 1967 inclusive.
100,000 4½s. Due on March 1 from 1968 to 1977 inclusive.
400,000 4.90s. Due on March 1 from 1978 to 1988 inclusive.

Dated Sept. 1, 1957. Principal and interest (M-S) payable at the Frost National Bank, of San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Clarksville, Texas

Bond Sale—An issue of \$210,000 4% water works and sewer system revenue bonds was sold to First Southwest Co. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1977 inclusive. Principal and interest (F-A) payable at the First National Bank in Clarksville, or at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Comanche Independent Sch. Dist., Texas

Bond Sale—An issue of \$150,000 school house bonds was sold to Thornton & McMahon, as follows: \$14,000 4s. Due on Sept. 1 from 1958 to 1971 inclusive.
15,000 4¾s. Due on Sept. 1 from 1972 to 1976 inclusive.

121,000 4¾s. Due on Sept. 1 from 1977 to 1983 inclusive.

The bonds are dated Sept. 1, 1957, and those maturing in 1978 and thereafter are callable as of Sept. 1, 1977. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas, Texas

Bond Sale—An issue of \$1,350,000 Airport maintenance base revenue bonds was sold to the First Southwest Co., as follows:

\$400,000 4½s. Due on Sept. 1 from 1958 to 1965 inclusive.
950,000 4.30s. Due on Sept. 1 from 1966 to 1977 inclusive.

The bonds are dated Sept. 1, 1957, and those maturing in 1965 and thereafter are callable as of Sept. 1, 1964. Principal and interest (M-S) payable at the Republic National Bank in Dallas, or at the Chase Manhattan Bank, New York City.

Haltom, Tex.

Bond Sale—An issue of \$100,000 waterworks and sewer system revenue bonds was sold to William N. Edwards & Co., and the First of Texas Corporation, jointly, as 4½s. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Idalou Rural High School District, Texas

Bond Sale—An issue of \$200,000 schoolhouse bonds was sold to the Lubbock National Bank, Lubbock, as follows:

\$27,000 4s. Due on Feb. 1 from 1958 to 1962 inclusive.
41,000 4½s. Due on Feb. 1 from 1963 to 1967 inclusive.
132,000 4½s. Due on Feb. 1 from 1968 to 1979 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the Lubbock National Bank. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland Indep. Sch. Dist., Texas

Bond Sale—Sealed bids will be received until 5 p.m. (CST) on Sept. 24 for the purchase of \$1,250,000 school house bonds. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pasadena Independent Sch. Dist., Texas

Bond Sale—An issue of \$3,000,000 schoolhouse bonds was sold to a syndicate headed by Rowles, Winston & Company, at a price of par, a net interest cost of about 4.46%, as follows:

\$2,718,000 4½s. Due on Feb. 10 from 1958 to 1988 inclusive.
232,000 4½s. Due on Feb. 10, 1989 and 1990.

Dated Oct. 10, 1957. Callable at par on Feb. 10, 1978, or on any interest payment date thereafter. Principal and interest (F-A) payable at the American National Bank & Trust Company, of Chicago. Legality approved by Dumas, Huguenin & Boothman, of Dallas. Other members of the syndicate: Columbian Securities Corporation of Texas, Dittmar & Co., Rand & Co., Shearson, Hammill & Co., Stern Brothers & Co., Lucas, Eisen & Waackler, A. E. Masten & Co., Mullaney, Wells & Co., Nongard, Showers & Murray, Inc., Burt Hamilton & Co., Metropolitan Dallas Corp., Walter, Woody & Heimerdinger, Fridley, Hess & Frederking, Moroney, Beissner & Co., Lovett Abercrombie & Co., Harrington & Co., and Muir Investment Corp.

San Antonio, Texas

Bond Offering—J. Frank Gallagher, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 3 for the purchase of \$2,220,000 general obligation improvement bonds. Dated Nov. 1, 1957. Alternate bids are asked for (a) bonds due on Nov. 1 from 1958 to 1977 inclusive, and (b) bonds due on Nov. 1 from 1958 to 1972 inclusive.

Principal and interest (M-N) payable at the National Bank of Commerce, San Antonio; First National City Bank of New York; or at the Harris Trust & Savings Bank, Chicago. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

North Davis County Sewer District (P. O. Clearfield), Utah

Bond Sale—The \$800,000 sewer revenue bonds offered Sept. 10—v. 186, p. 892—were awarded to a group composed of Edward L. Burton & Co., Blyth & Co., Inc., Kalman & Co., and Dwinell, Harkness & Hill, at a price of 98.55, a net interest cost of about 4.78%, as follows:

\$150,000 4½s. Due on June 1 from 1963 to 1971 inclusive.
265,000 4¾s. Due on June 1 from 1972 to 1979 inclusive.
185,000 4.80s. Due on June 1 from 1980 to 1983 inclusive.
200,000 4.90s. Due on June 1 from 1984 to 1987 inclusive.

Salt Lake City Suburban District No. 2 (P. O. Salt Lake City), Utah

Bond Offering—Sealed bids will be received until Sept. 30 for the purchase of \$175,000 sewer revenue bonds. Brochure describing issue and terms of sale must be obtained from Mr. Lauren W. Gibbs, District's Fiscal Agent, Zion's Bank Bldg., Salt Lake City.

VERMONT

Winhall Town School District, Vt.

Bond Sale—The \$47,000 school construction bonds offered Sept. 13 were awarded to White, Weld & Co., as 4.10s, at a price of 100.05, a basis of about 3.93%.

VIRGINIA

Roanoke Redevelopment and Housing Authority, Va.

Note Sale—The \$1,221,500 notes offered Sept. 3 were awarded to the Chemical Corn Exchange Bank, New York City, at 2.43%, plus a premium of \$17.

WASHINGTON

Bellevue, Wash.

Bond Sale—The \$27,000 Local Improvement District No. 56-D-04 special assessment bonds offered Aug. 27—v. 186, p. 892—were awarded to Southwick-Campbell & Co., of Seattle, as 5.20s, at a price of 100.08.

Benton County, Prosser Public Hospital District (P. O. Prosser), Washington

Bond Sale—The \$170,000 general obligation bonds offered Sept. 12—v. 186, p. 1100—were sold to the State Finance Committee.

Everett, Wash.

Bond Sale—An issue of \$3,850,000 water revenue bonds was purchased via negotiated sale by a group composed of Blyth & Co., Inc., Pacific Northwest Co., Foster & Marshall, and Kalman & Co., as follows:

\$1,715,000 4s. Due on Oct. 1 from 1959 to 1974 inclusive.
2,135,000 4½s. Due on Oct. 1 from 1975 to 1982 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the City Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Grant County, Soap Lake School District No. 156 (P. O. Ephrata), Washington

Bond Sale—The \$45,000 general obligation bonds offered Sept. 16—v. 186, p. 1100—were sold to the State, as 4½s, at par.

King County, Renton Sch. District No. 403 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 2 p.m. (PST) or Oct. 1 for the purchase of \$750,000 general obligation school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1967 inclusive. Callable after 5 years from date of issue. Principal and interest

(A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County School District No. 402 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Sept. 30 for the purchase of \$310,000 general obligation bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1977 inclusive. Callable after 10 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office.

Port of Vancouver Port District (P. O. Vancouver), Wash.

Bond Offering—A. R. Wechner, Clerk of the Board of Commissioners, will receive sealed bids until 1:30 p.m. (PST) on Oct. 8 for the purchase of \$300,000 general obligation bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1959 to 1967 inclusive. Callable after 6 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Everett School District No. 2 (P. O. Everett), Washington

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Oct. 4 for the purchase of \$195,000 general obligation bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1977 inclusive. Callable after five years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington Toll Bridge Authority (P. O. Seattle), Wash.

Bond Offering—An issue of \$30,500,000 Hood River Canal and Washington State Ferries bonds is expected to be sold on Oct. 17.

Washougal, Wash.

Bond Sale—An issue of \$447,000 water revenue bonds was sold to Wm. P. Harper & Son & Co., as 4¾s. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1987 inclusive. Callable as of Sept. 1, 1977. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Milwaukee, Wis.

Bond Offering—Virgil H. Hurless, City Comptroller, will receive sealed bids until 10:30 a.m. (CST) on Oct. 22 for the purchase of \$5,500,000 general obligation school bonds. Dated Nov. 1, 1957. Legality approved by Wood, King & Dawson, of New York City.

Sun Prairie, Wis.

Bond Sale—The \$150,000 corporate purpose bonds offered Sept. 16—v. 186, p. 1100—were awarded to Robert W. Baird & Co., as 3¾s, at 100.16, a basis of about 3.71%.

CANADA

BRITISH COLUMBIA

Delta, B. C.

Bond Sale—An issue of \$390,000 4½% improvement bonds was sold to a group composed of A. E. Ames & Co., Pemberton Securities, and the Royal Bank of Canada. Due on Oct. 1 from 1957 to 1976 inclusive. Interest A-O.

Kitimat, B. C.

Bond Sale—An issue of \$1,522,000 5% district bonds payable in U. S. funds was purchased by a group composed of A. E. Ames & Co., Wood, Gundy & Co., Inc., Royal Bank of Canada and the Bank of Montreal. Due on April 15 from 1958 to 1977 inclusive. Interest A-O.